

# Statistical annex

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Norges Bank publishes more detailed statistics on its website, [www.norges-bank.no](http://www.norges-bank.no). The Bank's statistics calendar, which shows future publication dates, is only published on this website.

# Financial institution balance sheets

**Table 1. Norges Bank. Balance sheet. In millions of NOK**

	31.12.2000	31.12.2001	31.08.2002	30.09.2002	31.10.2002
<b>FINANCIAL ASSETS</b>					
<b>Foreign assets</b>	<b>646 120</b>	<b>837 262</b>	<b>821 177</b>	<b>808 900</b>	<b>854 146</b>
International reserves <sup>1) 2)</sup>	245 863	211 537	188 972	196 165	225 813
Investment of Government Petroleum Fund	386 126	613 317	622 050	603 203	618 604
Other foreign assets	14 131	12 408	10 155	9 532	9 729
<b>Claims on Norwegian financial institutions</b>	<b>22 194</b>	<b>15 242</b>	<b>286</b>	<b>999</b>	<b>1 102</b>
Loans to private banks	21 158	15 140	0	11	35
Other assets in the form of deposits, securities, loans and overdrafts	1 036	102	286	988	1 067
<b>Claims on central government</b>	<b>13 909</b>	<b>11 813</b>	<b>14 522</b>	<b>13 713</b>	<b>12 129</b>
Bearer bonds	10 743	9 073	10 520	10 594	8 909
Other securities	2 776	2 451	3 618	2 680	2 871
Other claims	390	289	384	439	349
<b>Claims on other Norwegian sectors</b>	<b>1 306</b>	<b>1 327</b>	<b>1 241</b>	<b>1 320</b>	<b>1 405</b>
Securities and loans	576	603	628	644	651
Other claims	730	724	613	676	754
<b>Stock, production units</b>	<b>26</b>	<b>27</b>	<b>19</b>	<b>27</b>	<b>26</b>
<b>Fixed assets</b>	<b>1 939</b>	<b>1 832</b>	<b>1 624</b>	<b>1 607</b>	<b>1 608</b>
<b>Valuation adjustments <sup>3)</sup></b>	<b>0</b>	<b>0</b>	<b>131 989</b>	<b>164 750</b>	<b>150 589</b>
<b>Expenses</b>	<b>0</b>	<b>0</b>	<b>10 314</b>	<b>11 668</b>	<b>13 491</b>
<b>Total assets</b>	<b>685 494</b>	<b>867 503</b>	<b>981 172</b>	<b>1 002 984</b>	<b>1 034 496</b>
<b>LIABILITIES AND CAPITAL</b>					
<b>Foreign liabilities</b>	<b>74 998</b>	<b>56 211</b>	<b>49 672</b>	<b>56 222</b>	<b>73 238</b>
IMF debt in NOK	14 107	12 383	10 139	9 508	9 704
Other foreign liabilities	60 891	43 828	39 533	46 714	63 534
<b>Notes and coins in circulation</b>	<b>46 952</b>	<b>46 633</b>	<b>40 649</b>	<b>40 188</b>	<b>40 024</b>
<b>Domestic deposits</b>	<b>505 837</b>	<b>719 980</b>	<b>720 352</b>	<b>703 335</b>	<b>730 162</b>
Treasury	96 083	83 503	44 682	44 440	45 536
Government Petroleum Fund	386 126	613 317	622 050	603 203	618 604
Other public administration (excl.municipalities)	293	45	77	46	43
Private banks	21 647	21 614	52 233	54 421	64 793
Other financial institutions	1 591	1 406	1 225	1 135	1 115
Other Norwegian sectors	97	95	85	90	71
<b>Accrued interest to the Treasury</b>	<b>0</b>	<b>0</b>	<b>355</b>	<b>481</b>	<b>761</b>
<b>Other domestic debt</b>	<b>10 955</b>	<b>2 697</b>	<b>3 674</b>	<b>4 360</b>	<b>3 724</b>
<b>Calculated value of SDRs in the IMF</b>	<b>1 934</b>	<b>1 898</b>	<b>1 672</b>	<b>1 652</b>	<b>1 656</b>
<b>Capital</b>	<b>44 818</b>	<b>40 084</b>	<b>40 084</b>	<b>40 084</b>	<b>40 084</b>
<b>Valuation adjustments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Revenues <sup>4)</sup></b>	<b>0</b>	<b>0</b>	<b>124 714</b>	<b>156 662</b>	<b>144 847</b>
<b>Total liabilities and capital</b>	<b>685 494</b>	<b>867 503</b>	<b>981 172</b>	<b>1 002 984</b>	<b>1 034 496</b>
<b>Off balance-sheet items:</b>					
Foreign currency sold forward	32 595	11 541	25 255	8 249	5 683
Foreign currency purchased forward	25 699	13 311	26 253	9 473	7 698
Derivatives sold	77 743	121 116	116 781	166 765	156 187
Derivatives purchased	83 094	145 597	129 459	176 547	160 990
Alloted, unpaid shares in the BIS	314	324	324	324	324

<sup>1)</sup> International reserves include bonds subject to repurchase agreements

<sup>2)</sup> Securities and gold are valued at fair value

<sup>3)</sup> Valuation adjustments consist mainly of unrealised loss on securities

<sup>4)</sup> Part of the unrealised loss on securities mentioned in footnote 3 is offset by a reduction in the NOK deposits for the Government Petroleum Fund  
This appears in the accounts as income for Norges Bank

**Table 2. Norges Bank. Specification of international reserves<sup>1)</sup>. In millions of NOK**

	31.12.2000	31.12.2001	31.08.2002	30.09.2002	31.10.2002
Gold	2 275	2 346	2 228	2 268	2 228
Special drawing rights in the IMF	2 713	3 192	2 475	2 446	2 450
Reserve position in the IMF	5 166	6 533	6 529	6 956	6 793
Loans to the IMF	1 269	1 165	945	919	908
Bank deposits abroad	73 397	55 447	45 076	63 990	92 986
Foreign Treasury bills	-	-	218	345	425
Foreign certificates	-	-	120	-	-
Foreign bearer bonds <sup>2)</sup>	157 893	117 275	113 378	103 173	102 612
Foreign shares	-	22 952	15 915	13 937	14 955
Accrued interest	3 190	2 628	2 088	2 131	2 456
Short-term assets	-40	-	-	-	-
<b>Total</b>	<b>245 863</b>	<b>211 538</b>	<b>188 972</b>	<b>196 165</b>	<b>225 813</b>

<sup>1)</sup> Securities are valued at fair value as from December 1999

<sup>2)</sup> Includes bonds subject to repurchase agreements

Source: Norges Bank

**Table 3. State lending institutions. Balance sheet. In millions of NOK**

	30.09.2001	31.12.2001	31.03.2002	30.06.2002	30.09.2002
Cash holdings and bank deposits	2 817	2 890	2 457	2 255	2 440
Total loans	176 942	178 665	182 931	183 194	186 121
Of which:					
To the general public <sup>1)</sup>	174 919	176 538	180 654	180 934	183 852
Claims on the central government and social security administration	-	-	-	-	-
Other assets	8 778	8 364	10 131	8 999	7 913
<b>Total assets</b>	<b>188 537</b>	<b>189 919</b>	<b>195 519</b>	<b>194 448</b>	<b>196 474</b>
Bearer bond issues	49	45	44	39	38
Of which:					
In Norwegian kroner	49	45	44	39	38
In foreign currency	-	-	-	-	-
Other loans	176 604	177 806	182 622	182 964	185 776
Of which:					
From the central government and social security administration	176 604	177 806	182 622	182 964	185 776
Other liabilities, etc.	6 129	5 213	5 968	4 549	6 165
Share capital, reserves	5 755	6 855	6 885	6 896	4 495
<b>Total liabilities and capital</b>	<b>188 537</b>	<b>189 919</b>	<b>195 519</b>	<b>194 448</b>	<b>196 474</b>

<sup>1)</sup> Includes local government administration, non-financial enterprises and households

Sources: Statistics Norway and Norges Bank

**Table 4. Commercial and savings banks<sup>1)</sup>. Balance sheet. In millions of NOK**

	30.09.2001	31.12.2001	31.03.2002	30.06.2002	30.09.2002
Cash	4 735	5 290	4 599	4 644	4 393
Deposits with Norges Bank	32 773	23 953	50 756	39 084	54 048
Deposits with commercial and savings banks	18 262	16 633	16 750	19 366	14 807
Deposits with foreign banks	54 652	42 099	48 820	43 561	21 194
Treasury bills	5 040	4 679	3 834	3 440	5 898
Other short-term paper	20 493	16 643	13 099	14 206	15 104
Government bonds etc. <sup>1)</sup>	5 179	4 701	5 742	5 192	8 646
Other bearer bonds	85 937	84 029	84 731	85 982	89 695
Loans to foreign countries	54 502	51 632	51 208	49 960	49 303
Loans to the general public	1 007 913	1 030 467	1 046 090	1 073 189	1 089 540
Of which:					
In foreign currency	85 183	87 459	88 531	84 160	85 118
Loans to mortgage and finance companies, insurance etc. <sup>2)</sup>	76 531	79 554	84 110	87 059	94 208
Loans to central government and social security admin.	311	241	134	369	434
Other assets <sup>3)</sup>	95 182	95 400	98 603	100 496	94 391
<b>Total assets</b>	<b>1 461 510</b>	<b>1 455 321</b>	<b>1 508 476</b>	<b>1 526 548</b>	<b>1 541 661</b>
Deposits from the general public	679 494	703 385	714 090	734 771	723 985
Of which:					
In foreign currency	25 764	25 887	22 759	21 553	21 387
Deposits from commercial and savings banks	27 143	22 565	25 938	22 498	18 503
Deposits from mortgage and finance companies, and insurance etc. <sup>2)</sup>	37 634	39 012	40 509	52 998	39 453
Deposits from central government, social security admin. and state lending institutions	5 443	8 511	8 204	8 696	7 729
Funds from CDs	87 612	78 651	67 251	72 744	75 165
Loans and deposits from Norges Bank	2	15 618	487	705	596
Loans and deposits from abroad	10 990	15 780	17 029	16 291	15 302
Other liabilities	507 755	463 241	531 053	511 700	553 761
Share capital/primary capital	25 182	25 322	25 328	25 839	28 106
Allocations, reserves etc.	71 390	72 363	75 719	75 688	73 242
Net income	8 865	10 873	2 868	4 618	5 819
<b>Total liabilities and capital</b>	<b>1 461 510</b>	<b>1 455 321</b>	<b>1 508 476</b>	<b>1 526 548</b>	<b>1 541 661</b>
Specifications:					
Foreign assets	155 570	137 217	146 581	151 662	118 426
Foreign debt	380 364	358 295	394 688	360 357	377 881

<sup>1)</sup> Includes government bonds and bonds issued by lending institutions.

<sup>2)</sup> Includes mortgage companies, finance companies, life and non-life insurance companies and other financial institutions.

<sup>3)</sup> Includes unspecified loss provisions (negative figures) and loans and other claims not specified above.

Sources: Statistics Norway and Norges Bank

**Table 5. Commercial and savings banks. Loans and deposits by sector<sup>1)</sup>. In millions of NOK**

	30.09.2001	31.12.2001	31.03.2002	30.06.2002	30.09.2002
Loans to:					
Local government (incl. municipal enterprises)	12 533	11 945	10 632	10 224	10 267
Non-financial enterprises <sup>2)</sup>	355 565	358 706	365 993	369 751	366 685
Households <sup>3)</sup>	639 815	659 817	669 465	693 213	712 588
<b>Total loans to the general public</b>	<b>1 007 913</b>	<b>1 030 467</b>	<b>1 046 090</b>	<b>1 073 189</b>	<b>1 089 540</b>
Deposits from:					
Local government (incl. municipal enterprises)	42 455	45 941	47 519	46 315	42 381
Non-financial enterprises <sup>2)</sup>	209 155	219 475	207 452	207 857	212 912
Households <sup>3)</sup>	427 883	437 969	459 119	480 599	468 691
<b>Total deposits from the private sector and municipalities</b>	<b>679 494</b>	<b>703 385</b>	<b>714 090</b>	<b>734 771</b>	<b>723 985</b>

<sup>1)</sup> Includes local government administration, non-financial enterprises and households.

<sup>2)</sup> Includes private enterprises with limited liability etc., and state enterprises.

<sup>3)</sup> Includes sole proprietorships, unincorporated enterprises and wage earners, etc.

Sources: Statistics Norway and Norges Bank

**Table 6. Mortgage companies. Balance sheet. In millions of NOK**

	30.09.2001	31.12.2001	31.03.2002	30.06.2002	30.09.2002
Cash and bank deposits	6 573	4 686	5 011	4 405	5 735
Notes and certificates	13 730	809	1 683	1 359	289
Government bonds <sup>1)</sup>	904	1 238	908	915	1 097
Other bearer bonds	43 032	41 337	51 023	58 931	54 788
Loans to:					
Financial enterprises	21 369	24 981	23 874	24 473	24 842
The general public <sup>2)</sup>	154 006	167 547	163 948	165 692	168 550
Other sectors	12 775	11 656	11 106	11 796	10 230
Others assets <sup>3)</sup>	-803	-1 961	-1 980	-1 041	2 361
<b>Total assets</b>	<b>251 586</b>	<b>250 293</b>	<b>255 573</b>	<b>266 530</b>	<b>267 892</b>
Notes and certificates	37 006	23 489	31 607	34 145	33 295
Bearer bonds issues in NOK <sup>4)</sup>	60 173	61 067	59 446	60 651	62 151
Bearer bond issues in foreign currency <sup>4)</sup>	79 946	84 857	81 688	85 404	83 090
Other funding	58 448	65 527	67 331	70 832	73 542
Equity capital	12 199	11 436	11 705	11 881	12 134
Other liabilities	3 814	3 917	3 796	3 617	3 680
<b>Total liabilities and capital</b>	<b>251 586</b>	<b>250 293</b>	<b>255 573</b>	<b>266 530</b>	<b>267 892</b>

<sup>1)</sup> Includes government bonds and bonds issued by state lending institutions.

<sup>2)</sup> Includes local government administration, non-financial enterprises and households.

<sup>3)</sup> Foreign exchange differences in connection with swaps are entered net in this item. This may result in negative figures for some periods.

<sup>4)</sup> Purchase of own bearer bonds deducted.

Sources: Statistics Norway and Norges Bank

**Table 7. Finance companies. Balance sheet. In millions of NOK**

	30.09.2001	31.12.2001	31.03.2002	30.06.2002	30.09.2002
Cash and bank deposits	1 524	2 176	1 998	1 844	1 477
Notes and certificates	99	109	105	104	114
Bearer bonds	40	20	20	0	0
Loans <sup>1)</sup> (gross) to:	82 425	83 792	85 636	86 746	87 086
The general public <sup>2)</sup> (net)	78 092	79 618	81 517	83 101	83 684
Other sectors (net)	4 091	3 960	3 905	3 455	3 196
Other assets <sup>3)</sup>	2 393	2 778	2 330	2 216	2 484
<b>Total assets</b>	<b>86 481</b>	<b>88 875</b>	<b>90 089</b>	<b>90 910</b>	<b>91 161</b>
Notes and certificates	500	575	550	675	600
Bearer bonds	115	115	115	115	65
Loans from non-banks	9 875	10 530	10 010	10 108	10 287
Loans from banks	63 180	61 246	65 320	63 721	63 537
Other liabilities	5 311	9 197	6 649	8 300	8 541
Capital, reserves	7 500	7 212	7 445	7 991	8 131
<b>Total liabilities and capital</b>	<b>86 481</b>	<b>88 875</b>	<b>90 089</b>	<b>90 910</b>	<b>91 161</b>

<sup>1)</sup> Includes subordinated loan capital and leasing finance.

<sup>2)</sup> Includes local government administration, non-financial enterprises and households.

<sup>3)</sup> Includes specified and unspecified loan loss provisions (negative figures)

Source: Norges Bank

**Table 8. Life insurance companies. Main assets. In millions of NOK**

	30.06.2001	30.09.2001	31.12.2001	31.03.2002	30.06.2002
Cash and bank deposits	11 425	11 167	13 467	16 315	28 127
Norwegian notes and certificates	19 780	27 871	29 699	31 834	33 710
Foreign Treasury bills and notes	2 168	933	1 189	3 002	2 327
Norwegian bearer bonds	99 000	100 305	101 819	106 898	110 790
Foreign bearer bonds	81 680	83 383	83 147	79 495	82 924
Norwegian shares, units, primary capital certificates and interests	48 309	44 639	47 506	44 841	35 957
Foreign shares, units, primary capital certificates and interests	73 152	49 349	57 243	62 451	47 614
Loans to the general public <sup>1)</sup>	24 405	24 360	24 482	23 013	23 173
Loans to other sectors	1 038	1 012	935	739	697
Other specified assets	44 484	53 959	53 214	54 071	53 956
<b>Total assets</b>	<b>405 441</b>	<b>396 978</b>	<b>412 701</b>	<b>422 659</b>	<b>419 275</b>

<sup>1)</sup> Includes local government administration, non-financial enterprises and households

Source: Statistics Norway

**Table 9. Non-life insurance companies. Main assets. In millions of NOK**

	30.06.2001	30.09.2001	31.12.2001	31.03.2002	30.06.2002
Cash and bank deposits	6 126	5 767	6 454	7 454	7 539
Norwegian notes and certificates	3 945	4 492	3 631	5 057	5 647
Foreign notes and certificates	131	92	249	372	405
Norwegian bearer bonds	12 471	12 854	13 111	13 470	16 308
Foreign bearer bonds	12 411	12 851	13 005	13 228	13 706
Norwegian shares, units, primary capital certificates, interests	11 354	10 269	10 807	9 933	8 152
Foreign shares, units, primary capital certificates, interests	12 666	10 428	11 677	11 148	7 632
Loans to the general public <sup>1)</sup>	1 644	1 243	934	854	826
Loans to other sectors	114	89	148	144	141
Other specified sectors	39 186	35 997	40 452	45 485	42 209
<b>Total assets</b>	<b>100 048</b>	<b>94 082</b>	<b>100 468</b>	<b>107 145</b>	<b>102 565</b>

<sup>1)</sup> Includes local government administration, non-financial enterprises and households.

Source: Statistics Norway

**Table 10a. Securities funds' assets. Market value. In millions of NOK**

	30.06.2001	30.09.2001	31.12.2001	31.03.2002	30.06.2002
Bank deposits	4 950	4 412	3 734	4 171	4 769
Treasury bills, etc. <sup>1)</sup>	1 576	1 661	717	957	1 184
Other Norwegian short-term paper	18 525	19 768	20 104	19 014	19 440
Foreign short-term paper	227	194	242	0	0
Government bonds, etc. <sup>2)</sup>	2 919	3 077	4 163	4 322	3 949
Other Norwegian bonds	22 030	24 920	25 093	24 679	25 014
Foreign bonds	2 175	1 807	2 193	0	0
Norwegian equities	36 270	28 087	31 106	32 948	26 795
Foreign equities	50 848	38 200	43 401	47 943	38 969
Other assets	2 126	2 159	2 320	2 313	2 130
<b>Total assets</b>	<b>141 646</b>	<b>124 284</b>	<b>133 073</b>	<b>136 346</b>	<b>122 250</b>

<sup>1)</sup> Comprises Treasury bills and other certificates issued by state lending institutions.

<sup>2)</sup> Comprises government bonds and bonds issued by state lending institutions.

Sources: Norwegian Central Securities Depository and Norges Bank

**Table 10b. Securities funds' assets under management by holding sector. Market value. In millions of NOK**

	30.06.2001	30.09.2001	31.12.2001	31.03.2002	30.06.2002
Central government and social security administration	344	342	275	354	379
Commercial and savings banks	3566	3650	3918	3358	3442
Other financial corporations	17484	15529	19184	15770	12762
Local government admin. and municipal enterprises	6609	6953	7893	7860	8106
Other enterprises	25493	22431	25240	23859	21840
Households	83466	71368	72605	80392	71165
Rest of the world	3324	2723	2741	3536	3340
<b>Total assets under management</b>	<b>140 286</b>	<b>122 996</b>	<b>131 856</b>	<b>135 129</b>	<b>121 034</b>

Sources: Norges Bank and the Norwegian Central Securities Depository

## Securities statistics

**Table 11. Shareholdings registered with the Norwegian Central Securities Depository (VPS), by holding sector. Market value. In millions of NOK**

Holding sector	30.09.2001	31.12.2001	31.03.2002	30.06.2002	30.09.2002
Central government and social security administration	223 630	249 604	271 787	238 711	198 032
Norges Bank	0	0	0	0	0
State lending institutions	10	4	4	4	3
Savings banks	3 152	3 232	3 393	3 065	2 930
Commercial banks	8 979	9 283	13 983	10 852	6 976
Insurance companies	32 562	36 556	37 338	26 253	21 378
Mortgage companies	162	174	201	81	67
Finance companies	4	4	5	4	3
Mutual funds	30 713	34 477	36 460	29 221	20 820
Other financial enterprises	30 210	32 059	31 512	30 829	38 781
Local government administration and municipal enterprises	2 452	2 755	5 528	5 252	3 746
State enterprises	7 371	9 412	10 226	8 608	7 705
Other private enterprises	172 690	143 658	163 783	141 432	128 089
Wage-earning households	52 235	50 497	54 208	45 330	39 778
Other households	3 412	2 678	2 765	2 354	1 862
Rest of the world	248 369	242 456	278 695	247 474	198 284
Unspecified sector	1 762	1 925	1 865	949	1 011
<b>Total</b>	<b>817 716</b>	<b>818 774</b>	<b>911 755</b>	<b>790 420</b>	<b>669 464</b>

Sources: Norwegian Central Securities Depository and Norges Bank

**Table 12. Share capital and primary capital certificates registered with the Norwegian Central Securities Depository, by issuing sector. Nominal value. In millions of NOK**

	30.09.2001	31.12.2001	31.03.2002	30.06.2002	30.09.2002
Savings banks	8 991	9 126	9 126	9 126	11 280
Commercial banks	15 702	15 712	15 712	15 724	15 725
Insurance companies	1 123	1 124	1 124	1 124	2 758
Mortgage companies	2 194	2 194	2 194	2 194	2 194
Finance companies	64	5	5	5	5
Other financial enterprises	12 156	11 389	11 411	11 097	19 806
Local government administration and municipal enterprises	2	2	2	2	2
State enterprises	18 421	18 425	18 425	18 508	18 463
Other private enterprises	47 019	46 027	45 105	45 265	45 019
Rest of the world	7 023	7 194	6 884	5 571	5 677
Unspecified sector	0	0	0	0	0
<b>Total</b>	<b>112 695</b>	<b>111 198</b>	<b>109 987</b>	<b>108 618</b>	<b>120 929</b>

Sources: Norwegian Central Securities Depository and Norges Bank

**Table 13. Net purchases and net sales (-) in the primary and secondary markets of shares registered with the Norwegian Central Securities Depository, by purchasing, selling and issuing sector<sup>1)</sup>. Estimated market value. In millions of NOK**

Issuing sector	Purchasing/ selling sector													Total <sup>2)</sup>				
	Cent.gov't and social security	Norges Bank	State inst.	Sav. banks	Comm. banks	Insur. com-panies	Mort. com-panies	Fin. com-panies	Secur. funds	Other financ. enterpr.	Local govt & munic. enterpr.	State enterpr.	Other private enterpr.		Wage-earning house-holds	Other house-holds	Rest of the world	Unsp. sector
Comm. banks	1	0	0	-142	63	-36	1	0	-52	-84	59	19	-17	62	3	141	1	19
Insurance companies	0	0	0	0	4	9	0	0	9	-15	0	0	15	16	0	-1	4	43
Mortgage companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Finance companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other financial enterpr.	294	0	0	276	503	2 915	-7	1	895	162	64	-160	6 061	2 188	182	7 626	99	21 098
Local gov't. admin. and municipal enterpr.	0	0	0	0	0	0	0	0	0	0	1	0	0	-1	0	0	0	0
State enterprises	263	0	0	-7	435	-817	-2	0	-705	-2	-1	-52	-40	113	17	869	13	85
Other private enterpr.	1 247	0	-6	1 364	6 649	-6 155	19	0	-487	-3 136	2 662	15	6 464	-1 222	-10	4 797	153	12 354
Rest of the world	159	0	0	15	6 882	-1 390	-3	0	-454	-1 312	-8	-22	-1 791	-36	15	-2 133	12	-65
Unspecified sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>1 964</b>	<b>0</b>	<b>-6</b>	<b>1 506</b>	<b>14 537</b>	<b>-5 475</b>	<b>9</b>	<b>1</b>	<b>-794</b>	<b>-4 387</b>	<b>2 778</b>	<b>-201</b>	<b>10 692</b>	<b>1 121</b>	<b>207</b>	<b>11 299</b>	<b>281</b>	<b>33 534</b>

<sup>1)</sup> Issues at issue price + purchases at market value – sales at market value – redemption value.

<sup>2)</sup> Total shows net issues in the primary market. Purchases and sales in the secondary market result in redistribution between owner sectors, but add up to 0. Sources: Norwegian Central Securities Depository and Norges Bank



**Table 14. Bondholdings in NOK registered with the Norwegian Central Securities Depository, by holding sector. Market value. In millions of NOK**

	30.09.2001	31.12.2001	31.03.2002	30.06.2002	30.09.2002
Central government and social security administration	28 004	27 682	26 484	26 865	26 175
Norges Bank	6 986	6 531	5 610	7 030	6 710
State lending institutions	232	219	209	193	183
Savings banks	25 114	26 733	28 357	30 617	35 112
Commercial banks	39 768	35 598	38 549	39 727	42 225
Insurance companies	154 734	160 077	163 016	168 546	170 384
Mortgage companies	13 415	12 880	13 159	13 671	15 575
Finance companies	33	23	27	30	27
Mutual funds	28 517	29 428	29 602	29 653	29 554
Other financial enterprises	1 685	3 353	3 534	4 198	3 706
Local government administration and municipal enterprises	10 642	10 694	14 215	15 819	18 640
State enterprises	3 457	3 166	4 105	2 317	2 600
Other private enterprises	21 966	24 049	23 329	23 191	22 624
Wage-earning households	13 286	14 972	15 841	16 390	16 470
Other households	4 651	4 882	4 814	5 082	5 154
Rest of the world	60 872	61 131	57 974	59 773	66 338
Unspecified sector	825	948	973	689	708
<b>Total</b>	<b>414 185</b>	<b>422 367</b>	<b>429 799</b>	<b>443 790</b>	<b>462 187</b>

Sources: Norwegian Central Securities Depository and Norges Bank

**Table 15. Bondholdings in NOK registered with the Norwegian Central Securities Depository, by issuing sector. Nominal value. In millions of NOK**

	30.09.2001	31.12.2001	31.03.2002	30.06.2002	30.09.2002
Central government and social security administration	127 776	129 762	132 785	139 771	141 793
State lending institutions	284	263	252	231	220
Savings banks	58 484	60 263	64 969	71 795	75 289
Commercial banks	61 675	58 601	63 694	64 116	67 557
Insurance companies	994	994	990	915	915
Mortgage companies	66 510	66 988	66 187	67 012	69 988
Finance companies	50	50	550	550	500
Other financial enterprises	2 300	2 300	2 300	2 300	2 300
Local government administration and municipal enterprises	47 198	46 466	44 411	43 590	44 402
State enterprises	12 685	14 854	14 398	14 688	15 621
Other private enterprises	32 908	35 488	36 716	38 186	37 020
Households	27	23	23	23	23
Rest of the world	8 086	9 698	10 191	10 001	11 721
Unspecified sector	0	0	0	0	0
<b>Total</b>	<b>418 977</b>	<b>425 750</b>	<b>437 466</b>	<b>453 178</b>	<b>467 349</b>

Sources: Norwegian Central Securities Depository and Norges Bank

**Table 16. Net purchases and net sales (-) in the primary and secondary markets for NOK-denominated bonds registered with the Norwegian Central Securities Depository, by purchasing, selling and issuing sector.<sup>1)</sup> Estimated market value. In millions of NOK**

Issuing sector	Purchasing/selling sector													Unsp. sector	Total <sup>2)</sup>			
	Cent.gov't and social security	Norges Bank	State lending inst.	Sav. banks	Comm. banks	Insur. com-panies	Mort. com-panies	Fin. com-panies	Secur. funds	Other financ. enterpr.	Local govt & munic. enterpr.	State enterpr.	Other private enterpr.			Wage-earning house-holds	Other house-holds	Rest of the world
Central government and social security admin.	-2 020	95	0	3 033	2 050	3 057	-148	-6	181	-66	326	320	430	161	-34	4 660	13	12 054
State lending inst.	0	0	-36	-4	-2	-1	0	0	0	0	0	0	0	0	0	0	0	-43
Savings banks	141	0	0	3 410	2 234	3 231	1 047	0	1 669	82	1 720	83	404	322	170	1 229	3	15 747
Commercial banks	454	0	0	704	1 680	4 180	-293	10	-409	111	302	-42	-207	1 702	-170	868	62	8 953
Insur. companies	0	0	0	0	5	-65	0	0	-33	0	0	0	-10	0	-14	45	-1	-72
Mortgage companies	41	0	0	-15	1 206	1 047	2 308	-2	34	-16	978	-139	-1 094	-88	-59	-1 205	2	2 999
Finance companies	0	0	0	320	0	85	0	0	-25	0	26	0	31	10	3	0	0	450
Other financial enterprises	0	0	0	-10	104	-69	0	0	-16	0	-14	0	5	0	10	-10	0	0
Local gov't. admin. and municipal enterprises	-204	0	0	269	-898	-910	91	2	-146	-24	1 725	-91	-245	-5	34	-675	-1	-1 077
State enterprises	392	0	0	295	246	134	2	0	-99	-38	480	-579	-38	14	71	-114	0	766
Other private enterprises	158	0	0	1 802	-268	-458	-19	0	30 955	391	2 401	-81	-32 994	-101	290	-431	-12	1 635
Households	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Rest of the world	0	0	0	-89	-140	1 030	15	0	99	-5	18	0	-2	19	-4	1 079	2	2 023
Unspecified sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>-1 037</b>	<b>95</b>	<b>-36</b>	<b>9 715</b>	<b>6 218</b>	<b>11 261</b>	<b>3 005</b>	<b>4</b>	<b>32 210</b>	<b>437</b>	<b>7 962</b>	<b>-528</b>	<b>-33 720</b>	<b>2 035</b>	<b>299</b>	<b>5 446</b>	<b>68</b>	<b>43 434</b>

<sup>1)</sup> Issues at issue price + purchases at market value – sales at market value – redemption value.

<sup>2)</sup> Total shows net issues in the primary market. Purchases and sales in the secondary market result in redistribution between owner sectors, but add up to 0. Sources: Norwegian Central Securities Depository and Norges Bank

**Table 17. NOK-denominated short-term paper registered with the Norwegian Central Securities Depository by holding sector. Market value. In millions of NOK**

	30.09.2001	31.12.2001	31.03.2002	30.06.2002	30.09.2002
Central government and social security administration	7 889	5 680	6 444	5 845	6 635
Norges Bank	2 478	2 451	3 053	2 219	2 590
State lending institutions	0	0	0	0	0
Savings banks	6 847	4 088	3 529	3 435	3 846
Commercial banks	21 024	17 629	13 633	13 546	16 610
Insurance companies	36 746	38 829	42 046	44 160	45 333
Mortgage companies	1 128	454	173	2 569	1 682
Finance companies	73	61	58	48	61
Mutual funds	22 169	20 690	21 180	22 577	25 183
Other financial enterprises	1 214	2 025	2 656	1 900	2 196
Local government administration and municipal enterprises	4 360	3 244	4 022	8 918	7 352
State enterprises	6 381	4 006	10 944	4 784	6 078
Other private enterprises	10 734	7 225	6 762	6 442	6 877
Wage-earning households	363	180	121	191	232
Other households	521	1 354	1 245	1 331	1 137
Rest of the world	10 947	9 995	13 394	11 846	12 457
Unspecified sector	429	488	48	8	7
<b>Total</b>	<b>133 303</b>	<b>118 398</b>	<b>129 308</b>	<b>129 819</b>	<b>138 277</b>

Sources: Norwegian Central Securities Depository and Norges Bank

**Table 18. Outstanding short-term paper, by issuing sector.<sup>1)</sup> Nominal value. In millions of NOK**

Issuing sector	30.09.2001	31.12.2001	31.03.2002	30.06.2002	30.09.2002
Central government and social security administration	35 500	36 000	36 500	33 000	52 500
Counties	2 389	2 172	1 163	1 076	536
Municipalities	3 267	3 208	3 280	3 722	3 384
State lending institutions	0	0	0	0	0
Commercial banks	19 724	13 466	21 937	21 744	17 014
Savings banks	38 240	37 965	34 421	36 311	39 541
Mortgage companies	9 177	5 525	4 380	3 572	3 242
Finance companies	500	575	550	625	700
Other financial enterprises	0	0	0	0	0
State enterprises	3 900	2 780	4 530	8 205	10 587
Municipal enterprises	11 693	9 974	11 194	10 439	8 868
Private enterprises	11 530	7 538	11 690	13 723	11 375
Rest of the world	2 040	1 885	2 400	1 225	2 200
<b>Total</b>	<b>137 960</b>	<b>121 088</b>	<b>132 045</b>	<b>133 642</b>	<b>149 947</b>

<sup>1)</sup> Comprises short-term paper issued in Norway in NOK by domestic sectors and foreigners and paper in foreign currency issued by domestic sectors.

Source: Norges Bank

# Credit and liquidity trends

**Table 19. Credit indicator and money supply**

	Volume figures at end of period NOKbn			Percentage growth				
				Over past 12 months			Over past 3 months Annualised rate <sup>4)</sup>	
	C2 <sup>1)</sup>	C3 <sup>2)</sup>	M2 <sup>3)</sup>	C2 <sup>1)</sup>	C3 <sup>2)</sup>	M2 <sup>3)</sup>	C2	M2
December 1993	877.7	1 074.1	476.0	-1.8	-1.7	-0.7	0.1	1.6
December 1994	893.5	1 075.8	501.3	2.3	1.3	5.3	2.8	2.4
December 1995	936.0	1 123.6	530.3	4.9	5.2	5.8	5.4	2.2
December 1996	992.7	1 213.6	564.4	6.0	5.3	6.4	7.8	5.2
December 1997	1 099.4	1 361.1	578.5	10.2	10.2	2.5	10.0	3.6
December 1998	1 193.3	1 519.7	605.3	8.3	12.3	4.6	6.5	6.0
December 1999	1 295.3	1 695.0	670.1	8.3	8.0	10.7	9.7	9.2
December 2000	1 461.7	1 917.0	731.8	12.4	10.8	9.2	12.2	8.3
July 2001	1 549.0	2 012.1	773.5	10.7	9.4	8.6	9.4	7.4
August 2001	1 558.2	2 002.1	772.1	10.6	6.8	8.1	9.9	7.1
September 2001	1 573.6	2 012.6	775.8	10.2	5.9	6.5	10.2	5.8
October 2001	1 584.2	2 038.8	781.7	10.3	6.3	8.4	9.8	6.9
November 2001	1 602.2	2 068.6	773.9	9.8	7.2	7.7	9.4	8.4
December 2001	1 610.1	2 071.8	795.1	9.8	8.0	8.6	9.2	12.0
January 2002	1 616.4	2 079.9	821.0	9.4	8.2	9.5	8.4	12.6
February 2002	1 623.3	2 083.2	812.4	8.9	8.0	7.5	7.7	12.0
March 2002	1 633.6	2 097.0	812.9	8.8	8.3	8.1	7.6	5.2
April 2002	1 649.1	2 115.0	800.1	9.0	8.2	8.0	8.5	3.2
May 2002	1 657.9	2 107.3	805.7	9.3	7.7	6.5	10.1	3.8
June 2002	1 671.5	2 108.4	844.5	9.6	7.9	8.9	10.8	8.7
July 2002	1 678.0	2 117.5	837.1	9.4	8.0	8.2	10.8	9.9
August 2002	1 685.3	2 119.4	826.4	9.1	8.3	7.0	9.1	4.2
September 2002	1 694.3	2 121.7	820.7	8.7	8.2	5.8	7.8	2.3
October 2002	1 704.7		844.7	8.7		8.1		

1) C2 = Credit indicator. Credit from domestic sources; actual figures.

2) C3 = Total credit from domestic and foreign sources; actual figures.

3) M2 = Money supply; seasonally adjusted figures.

4) Seasonally adjusted figures

Source: Norges Bank

**Table 20. Domestic credit supply to the general public<sup>1)</sup>, by source. In millions of NOK. 12-month growth as a percentage**

	31.12.1999		31.12.2000		31.12.2001		31.10.2002	
	Amount	%	Amount	%	Amount	%	Amount	%
Private banks	819 535	9.5	938 076	13.8	1 030 694	9.6	1 095 941	9.1
State lending institutions	189 651	5.3	167 921	3.9	176 494	5.1	184 733	4.9
Norges Bank	566	6.4	575	1.6	603	4.9	651	8.0
Mortgage companies	93 270	-2.5	144 846	20.4	167 698	15.6	171 178	12.0
Finance companies	58 806	28.4	66 809	12.1	79 474	14.6	83 942	8.6
Life insurance companies	25 062	-11.3	23 047	-8.0	24 482	0.2	23 170	-5.0
Pension funds	4 993	6.6	4 796	-3.9	3 742	7.1	3 742	1.4
Non-life insurance companies	1 321	-59.6	1 649	24.8	934	-43.4	899	-21.1
Bond debt <sup>2)</sup>	75 538	2.8	82 838	9.7	89 671	8.2	92 221	5.2
Notes and short-term paper	19 335	82.8	25 059	29.6	25 672	2.4	34 750	11.4
Other sources	7 175	51.7	6 038	27.4	10 624	76.0	13 438	35.9
<b>Total domestic credit (C2)<sup>3)</sup></b>	<b>1 295 252</b>	<b>8.3</b>	<b>1 461 654</b>	<b>12.4</b>	<b>1 610 088</b>	<b>9.8</b>	<b>1 704 665</b>	<b>8.7</b>

<sup>1)</sup> Comprises local government administration, non-financial enterprises and households.

<sup>2)</sup> Adjusted for non-residents' holdings of Norwegian private and municipal bonds in Norway.

<sup>3)</sup> Corresponds to Norges Bank's credit indicator (C2).

Source: Norges Bank

**Table 21. Composition of money supply. In millions of NOK**

Actual figures at end of period	Notes and coins	Transaction account deposits	Other				Change last 12 months
			M1 <sup>1)</sup>	deposits <sup>2)</sup>	CDs	M2 <sup>3)</sup>	
December 1993	38 003	149 615	185 359	288 396	2 260	476 015	-3 205
December 1994	40 454	172 154	210 108	286 081	5 116	501 305	25 290
December 1995	42 069	178 653	217 727	296 799	15 731	530 257	28 952
December 1996	43 324	208 072	247 937	294 741	21 686	564 364	34 107
December 1997	46 014	227 382	269 597	278 741	30 200	578 538	14 174
December 1998	46 070	237 046	279 188	292 820	33 321	605 329	26 791
December 1999	48 020	300 131	343 496	295 822	30 803	670 121	64 792
December 2000	46 952	328 816	371 340	326 351	34 152	731 843	61 722
July 2001	42 839	325 299	363 721	375 651	34 095	773 467	61 093
August 2001	42 026	311 390	349 126	386 447	36 510	772 083	58 018
September 2001	41 591	333 317	370 697	363 275	41 868	775 840	47 616
October 2001	40 969	331 294	368 173	376 933	36 572	781 678	60 430
November 2001	42 084	327 191	365 086	374 039	34 819	773 944	55 292
December 2001	46 633	344 109	386 147	370 071	38 899	795 117	63 274
January 2002	42 613	350 854	389 293	393 988	37 746	821 027	71 321
February 2002	41 510	346 813	384 287	390 769	37 342	812 398	56 458
March 2002	42 002	346 918	384 789	384 961	43 124	812 874	60 599
April 2002	40 746	337 329	374 096	381 891	44 146	800 133	59 463
May 2002	40 785	342 667	379 393	379 315	47 000	805 708	49 073
June 2002	41 900	378 726	416 494	381 452	46 540	844 486	68 794
July 2002	40 945	365 142	401 902	389 106	46 078	837 086	63 619
August 2002	40 649	349 274	385 825	394 607	45 931	826 363	54 280
September 2002	40 188	350 270	386 502	388 380	45 822	820 704	44 864
October 2002	40 024	358 113	394 198	404 464	45 998	844 660	62 982

<sup>1)</sup> The narrow money concept M1 constitutes the money-holding sector's stock of Norwegian notes and coins plus the sector's transaction account deposits in Norges Bank, commercial banks and savings banks (in NOK and foreign currency).

<sup>2)</sup> Excluding restricted bank deposits (BSU, IPA, withholding tax accounts, etc).

<sup>3)</sup> The broad money concept M2 constitutes the sum of M1 and the money-holding sector's other bank deposits and CDs (in NOK and foreign currency) excluding restricted bank deposits (BSU, IPA, withholding tax accounts, etc).

Source: Norges Bank

**Table 22. Household financial balance. Financial investments and holdings, by financial instrument. In billions of NOK**

	Financial investments					Holdings				
	Year		Q2		Year			30 June		
	1999	2000	2001	2001	2002	1999	2000	2001	2001	2002
Bank deposits, etc. <sup>1)</sup>	33.4	33.0	39.0	22.9	21.5	407.5	440.6	479.7	473.8	517.7
Bonds, etc. <sup>2)</sup>	2.2	7.8	6.7	2.0	1.3	10.9	18.2	21.5	18.3	23.1
Shares, etc. <sup>3)</sup>	2.9	4.2	6.8	3.5	1.1	166.9	174.7	173.0	176.0	171.4
Units in securities funds	7.0	11.7	2.3	0.7	1.2	77.9	85.7	78.1	89.3	77.6
Insurance claims	20.6	22.5	32.4	6.9	0.7	428.0	455.1	470.6	464.3	479.2
Loans and other assets <sup>4)</sup>	5.4	7.0	3.8	-8.3	-7.6	100.9	107.8	111.6	110.2	115.8
<b>Total assets</b>	<b>71.4</b>	<b>86.2</b>	<b>91.1</b>	<b>27.7</b>	<b>18.3</b>	<b>1192.1</b>	<b>1282.0</b>	<b>1334.5</b>	<b>1332.0</b>	<b>1384.7</b>
Loans from commercial and savings banks	49.9	66.5	67.9	19.8	23.9	525.3	591.9	659.8	623.5	693.2
Loans from state lending inst. and Norges Bank	6.0	7.7	8.5	1.7	0.2	134.3	141.4	149.1	146.9	153.0
Loans from private mortgage and finance companies	0.4	6.2	13.9	3.3	2.2	47.1	53.5	67.5	60.0	73.4
Loans from insurance companies	-3.9	-2.5	-0.8	-0.2	0.0	19.2	16.7	16.0	16.3	15.9
Other liabilities <sup>5)</sup>	4.7	-1.6	4.5	9.1	9.2	81.1	79.0	83.1	82.0	83.9
<b>Total liabilities</b>	<b>57.3</b>	<b>76.3</b>	<b>94.0</b>	<b>33.6</b>	<b>35.5</b>	<b>807.0</b>	<b>882.7</b>	<b>975.4</b>	<b>928.7</b>	<b>1019.5</b>
<b>Net</b>	<b>14.1</b>	<b>9.9</b>	<b>-2.9</b>	<b>-5.8</b>	<b>-17.2</b>	<b>385.1</b>	<b>399.3</b>	<b>359.1</b>	<b>403.3</b>	<b>365.1</b>

<sup>1)</sup> Notes and coins and bank deposits.

<sup>2)</sup> Bearer bonds, savings bonds, premium bonds, notes and short-term Treasury notes.

<sup>3)</sup> VPS-registered (registered with the Norwegian Central Securities Depository), non - registered shares and primary capital certificates.

<sup>4)</sup> Loans, accrued interest, holiday pay claims and tax claims.

<sup>5)</sup> Other loans, bonds and notes, tax liabilities, and accrued interest.

Sources: Norges Bank and Statistics Norway

**Table 23. Money market liquidity. Liquidity effect from 1 January to end period. In millions of NOK**

Supply+/withdrawal-	1.1 - 31.12		1.1 - 30.11	
	2000	2001	2001	2002
Central gov't. and other public accounts (excl. paper issued by state lending inst. and gov't.)	-50 855	-115 094	-115 042	-18 562
Paper issued by state lending inst. and gov't.	-11 103	8 514	12 673	-8 033
Purchase of foreign exchange for Gov't Petroleum Fund	53 010	120 300	115 720	53 185
Other foreign exchange transactions	368	91	91	421
Holdings of banknotes and coins <sup>1)</sup> (estimate)	775	424	4 801	5 849
Overnight loans	245	-126	155	0
Fixed-rate loans	-4 425	-6 011	-21 151	-15 140
Other central bank financing	340	-8 135	-8 135	-24 974
<b>Total reserves</b>	<b>-11 645</b>	<b>-37</b>	<b>-10 888</b>	<b>-7 254</b>
Of which:				
Sight deposits with Norges Bank	-11 645	-37	-10 888	-7 254
Treasury bills	0	0	0	0
Other reserves (estimate)	0	0	0	0

<sup>1)</sup> The figures are based mainly on Norges Bank's accounts. Discrepancies may arise between the bank's own statements and banking statistics due to different accruals.

Source: Norges Bank

## Interest rate statistics

**Table 24. Nominal interest rates for NOK. Averages. Per cent per annum**

	1-month		3-month		12-month		Interest rate on banks' overnight loans in Norges Bank	Interest rate on banks' sight deposits with Norges Bank
	NIDR	NIBOR	NIDR	NIBOR	NIDR	NIBOR		
July 2001	7.4	7.3	7.5	7.4	7.6	7.5	9.0	7.0
August 2001	7.4	7.2	7.5	7.3	7.5	7.3	9.0	7.0
September 2001	7.3	7.1	7.3	7.1	7.2	7.0	9.0	7.0
October 2001	7.2	7.1	7.1	6.9	6.8	6.6	9.0	7.0
November 2001	7.2	7.1	7.1	6.9	6.6	6.4	9.0	7.0
December 2001	7.0	6.9	6.8	6.6	6.4	6.2	8.7	6.7
January 2002	6.7	6.5	6.5	6.3	6.4	6.2	8.5	6.5
February 2002	6.7	6.6	6.7	6.6	6.8	6.7	8.5	6.5
March 2002	6.8	6.7	6.9	6.7	7.0	6.9	8.5	6.5
April 2002	6.9	6.7	6.9	6.8	7.2	7.0	8.5	6.5
May 2002	6.9	6.7	7.1	6.9	7.5	7.3	8.5	6.5
June 2002	7.0	6.9	7.3	7.1	7.7	7.5	8.5	6.5
July 2002	7.3	7.2	7.4	7.3	7.6	7.4	8.9	6.9
August 2002	7.3	7.1	7.4	7.3	7.5	7.3	9.0	7.0
September 2002	7.3	7.1	7.3	7.1	7.2	7.0	9.0	7.0
October 2002	7.3	7.1	7.3	7.1	7.0	6.8	9.0	7.0
November 2002	7.3	7.1	7.3	7.1	6.9	6.7	9.0	7.0

Note: NIDR = Norwegian Interbank Deposit Rate, a pure krone interest rate

NIBOR = Norwegian Interbank Offered Rate, constructed on the basis of currency swaps

Source: Norges Bank

**Table 25. Short-term interest rates<sup>1)</sup> for key currencies in the Euro-market. Per cent per annum**

	DKK	GBP	JPY	SEK	USD	Interest rate differential	
						EUR	NOK/EUR
July 2001	4.8	5.2	0.1	4.4	3.7	4.5	2.8
August 2001	4.7	4.9	0.1	4.3	3.5	4.3	2.9
September 2001	4.3	4.6	0.1	4.1	3.0	4.0	3.1
October 2001	3.9	4.4	0.1	3.8	2.4	3.6	3.3
November 2001	3.6	3.9	0.1	3.8	2.1	3.4	3.4
December 2001	3.5	4.0	0.1	3.8	1.9	3.3	3.2
January 2002	3.6	4.0	0.1	3.8	1.8	3.3	2.9
February 2002	3.5	4.0	0.1	3.9	1.9	3.3	3.1
March 2002	3.6	4.1	0.1	4.1	2.0	3.4	3.2
April 2002	3.6	4.1	0.1	4.3	1.9	3.4	3.3
May 2002	3.7	4.1	0.0	4.4	1.9	3.4	3.3
June 2002	3.7	4.1	0.0	4.4	1.8	3.4	3.6
July 2002	3.6	4.0	0.0	4.4	1.8	3.4	3.8
August 2002	3.5	3.9	0.0	4.3	1.8	3.3	3.8
September 2002	3.4	3.9	0.0	4.3	1.8	3.3	3.8
October 2002	3.4	3.9	0.0	4.3	1.7	3.2	3.8
November 2002	3.2	3.9	0.0	4.1	1.4	3.1	3.9

<sup>1)</sup> Three-month rates, monthly average of daily quotations.

Sources: OECD and Norges Bank

**Table 26. Yields on Norwegian bonds<sup>1)</sup>. Per cent per annum**

	3-year		5-year		10-year	
	Gov't	Private	Gov't	Private	Gov't	Private
July 2001	6.9	7.4	6.7	7.4	6.6	7.4
August 2001	6.7	7.2	6.5	7.1	6.5	7.2
September 2001	6.4	7.0	6.4	7.0	6.4	7.1
October 2001	6.0	6.6	6.0	6.7	6.1	6.8
November 2001	5.8	6.5	5.8	6.5	5.9	6.6
December 2001	5.8	6.5	6.0	6.6	6.2	6.8
January 2002	6.0	6.6	6.1	6.7	6.2	6.9
February 2002	6.3	6.9	6.4	6.9	6.4	7.0
March 2002	6.6	7.0	6.5	7.1	6.6	7.1
April 2002	6.6	7.2	6.6	7.1	6.7	7.2
May 2002	6.9	7.3	6.8	7.3	6.8	7.3
June 2002	7.1	7.5	6.9	7.4	6.8	7.4
July 2002	6.8	7.2	6.7	7.1	6.6	7.1
August 2002	6.5	7.0	6.4	6.9	6.3	6.9
September 2002	6.2	6.7	6.1	6.6	6.1	6.6
October 2002	6.1	6.7	6.1	6.6	6.2	6.7
November 2002	6.0	6.6	6.0	6.5	6.1	6.6

<sup>1)</sup> Whole-year interest rate paid in arrears. Monthly average. As of 1 January 1993 based on interest rate on representative bonds weighted by residual maturity.

Source: Norges Bank

**Table 27. Yields on government bonds<sup>1)</sup> in key currencies. Per cent per annum**

	DEM	DKK	FIM	FFR	GBP	JPY	SEK	USD	Interest rate differential
									NOK/DEM <sup>2)</sup>
July 2001	5.1	5.4	5.3	5.1	5.1	1.3	5.5	5.2	1.6
August 2001	4.9	5.2	5.1	5.0	4.9	1.4	5.2	5.1	1.5
September 2001	4.9	5.2	5.1	4.9	4.9	1.4	5.3	4.9	1.5
October 2001	4.7	4.9	4.9	4.7	4.8	1.4	5.2	4.6	1.4
November 2001	4.5	4.7	4.8	4.6	4.6	1.3	5.0	4.7	1.3
December 2001	4.8	5.0	5.0	4.8	4.8	1.4	5.3	5.1	1.4
January 2002	4.9	5.2	5.1	5.0	4.9	1.4	5.3	5.2	1.3
February 2002	5.0	5.2	5.2	5.0	4.9	1.5	5.4	5.0	1.4
March 2002	5.2	5.5	5.4	5.2	5.2	1.5		5.4	1.4
April 2002	5.2	5.5	5.4	5.3	5.2	1.4		5.3	1.5
May 2002	5.2	5.5	5.5	5.3	5.3	1.4		5.2	1.5
June 2002	5.1	5.4	5.3	5.1	5.1	1.4		4.9	1.7
July 2002	4.9	5.2	5.2	5.0	5.0	1.3		4.6	1.6
August 2002	4.7	4.9	4.9	4.7	4.7	1.3		4.2	1.7
September 2002	4.5	4.8	4.7	4.5	4.5	1.2		3.9	1.6
October 2002	4.6	4.9	4.7	4.6	4.6	1.1		3.9	1.6
November 2002	4.6	4.9	4.7	4.6	4.6	1.0		4.1	1.6

<sup>1)</sup> Government bonds with 10 years to maturity. Monthly average of daily quotations.

<sup>2)</sup> Differential between yields on Norwegian and German government bonds with 10 years to maturity.

Sources: OECD and Norges Bank

**Table 28. Commercial and savings banks. Average interest rates and commissions on utilised loans in NOK to the general public at end of quarter. Per cent per annum**

	Loans, excl. non-accrual loans							
	Total loans	Local govern- ment	Non- financial public	Non- financial private	House- holds	Credit lines	Repayment loans	
			enter- prises	enter- prises		Overdrafts and building loans	Housing loans	Other loans
2001 Q3								
Commercial banks	8.72					10.77	8.40	8.49
Savings banks	9.06					11.75	8.59	9.34
All banks	8.90					11.18	8.51	8.87
2001 Q4								
Commercial banks	8.46	7.85	7.90	8.59	8.40	10.31	8.27	8.20
Savings banks	8.91	7.23	9.13	9.13	8.85	11.18	8.56	9.06
All banks	8.69	7.54	8.23	8.80	8.66	10.69	8.43	8.58
2002 Q1								
Commercial banks	8.11	7.50	7.99	8.28	8.01	9.83	7.88	7.89
Savings banks	8.51	7.13	7.76	8.89	8.41	10.88	8.12	8.75
All banks	8.31	7.30	7.93	8.52	8.24	10.28	8.01	8.27
2002 Q2								
Commercial banks	8.15	7.90	7.97	8.40	7.99	9.73	7.86	8.06
Savings banks	8.51	7.34	7.72	8.97	8.38	10.80	8.11	8.80
All banks	8.33	7.63	7.91	8.62	8.21	10.18	8.01	8.39
2002 Q3								
Commercial banks	8.59	7.79	8.03	8.82	8.47	10.53	8.32	8.38
Savings banks	8.98	7.60	8.12	9.33	8.89	11.34	8.60	9.22
All banks	8.79	7.70	8.05	9.02	8.71	10.88	8.48	8.75

Source: Norges Bank



**Table 29. Commercial and savings banks. Average interest rates on deposits in NOK from the general public at end of quarter. Per cent per annum**

	Total deposits	Local government	Non-financial public enterprises	Non-financial private enterprises	Households	Deposits on transaction accounts	Other deposits
2001 Q3							
Commercial banks	5.89	...		...	...	5.25	6.54
Savings banks	5.79	...		...	...	4.63	6.47
All banks	5.84	...		...	...	4.99	6.50
2001 Q4							
Commercial banks	5.76	6.36	6.37	5.80	5.66	5.10	6.45
Savings banks	5.72	6.47	6.65	5.74	5.62	4.51	6.42
All banks	5.74	6.43	6.46	5.78	5.64	4.85	6.43
2002 Q1							
Commercial banks	5.38	6.06	5.96	5.52	5.22	4.72	6.07
Savings banks	5.41	6.47	6.41	5.62	5.22	4.26	6.09
All banks	5.40	6.33	6.12	5.55	5.22	4.53	6.08
2002 Q2							
Commercial banks	5.27	6.07	6.25	5.43	5.05	4.62	6.05
Savings banks	5.32	6.70	6.78	5.70	5.06	4.09	6.09
All banks	5.29	6.45	6.42	5.53	5.06	4.40	6.08
2002 Q3							
Commercial banks	5.67	6.00	6.51	5.78	5.53	5.00	6.41
Savings banks	5.83	6.91	6.78	6.06	5.66	4.57	6.54
All banks	5.75	6.56	6.60	5.88	5.60	4.83	6.49

Source: Norges Bank

**Table 30. Life insurance companies. Average interest rates by type of loan at end of quarter. Per cent per annum**

	Housing loans	Other loans	Total loans
2001 Q3	8.1	7.2	7.6
Q4	7.8	6.9	7.4
2002 Q1	7.7	6.8	7.3
Q2	7.9	7.1	7.5
Q3	8.0	7.1	7.5

Source: Norges Bank

**Table 31. Mortgage companies. Average interest rates, incl. commissions on loans to private sector at end of quarter. Per cent per annum**

	Housing loans	Loans to private enterprises	Total loans
2001 Q3	7.6	7.7	7.4
Q4	7.4	7.5	7.3
2002 Q1	7.4	7.5	7.1
Q2	7.5	7.6	7.2
Q3	7.8	7.8	7.4

Source: Norges Bank

## Profit/loss and capital adequacy data

**Table 32. Profit/loss and capital adequacy: commercial banks<sup>1)</sup>. Percentage of average total assets**

	2000	2001	Q3	
			2001	2002
Interest income	7.4	7.5	7.8	7.2
Interest expenses	5.5	5.8	6.0	5.4
Net interest income	1.8	1.8	1.8	1.8
Total other operating income	1.3	1.2	1.1	0.7
Other operating expenses	1.9	1.9	1.8	1.7
Operating profit before losses	1.2	1.1	1.1	0.9
Recorded losses on loans and guarantees	0.1	0.3	0.2	0.2
Ordinary operating profit before taxes	1.1	0.8	0.9	0.6
Capital adequacy ratio <sup>2)</sup>	11.0	11.7	11.6	11.4
Of which:				
Core capital	7.8	8.7	8.6	8.9

<sup>1)</sup> Parent banks (excluding branches abroad) including Postbanken and foreign-owned branches.

<sup>2)</sup> As a percentage of the basis of measurement for capital adequacy.

Source: Norges Bank

**Table 33. Profit/loss and capital adequacy: savings banks. Percentage of average total assets**

	2000	2001	Q3	
			2001	2002
Interest income	7.6	8.1	8.2	7.7
Interest expenses	4.9	5.6	5.7	5.2
Net interest income	2.7	2.5	2.5	2.5
Total other operating income	0.8	0.7	0.6	0.4
Other operating expenses	2.0	1.8	1.8	1.7
Operating profit before losses	1.6	1.4	1.3	1.1
Recorded losses on loans and guarantees	0.2	0.3	0.2	0.3
Ordinary operating profit before taxes	1.8	1.2	1.2	0.9
Capital adequacy ratio <sup>1)</sup>	13.7	13.8	13.1	12.9
Of which:				
Core capital	10.9	11.0	10.3	10.4

<sup>1)</sup> As a percentage of the basis of measurement for capital adequacy.

Source: Norges Bank

**Table 34. Profit/loss and capital adequacy: finance companies<sup>1)</sup>. Percentage of average total assets**

	2000	2001	Q3	
			2001	2002
Interest income	10.6	10.3	10.4	9.5
Interest expenses	5.6	6.0	6.1	5.5
Net interest income	5.0	4.3	4.3	4.0
Total other operating income	2.3	2.8	2.6	2.5
Other operating expenses	4.7	4.5	4.4	4.0
Operating profit before losses	2.5	2.6	2.5	2.4
Recorded losses on loans and guarantees	0.5	0.5	0.5	0.5
Ordinary operating profit before taxes	2.1	2.1	2.1	1.9
Capital adequacy ratio <sup>2)</sup>	12.4	11.3	11.5	10.5
Of which:				
Core capital	11.1	9.8	10.1	9.0

<sup>1)</sup> Norwegian parents (excl. OBOS) and foreign-owned branches.

<sup>2)</sup> As a percentage of the basis of measurement for capital adequacy.

Source: Norges Bank

**Table 35. Profit/loss and capital adequacy: mortgage companies<sup>1)</sup>. Percentage of average total assets**

	2000 <sup>3)</sup>	2001	Q3	
			2001	2002
Interest income	6.9	6.5	6.6	5.3
Interest expenses	6.2	5.7	5.9	4.6
Net interest income	0.7	0.8	0.7	0.7
Total other operating income	0.0	0.0	0.0	0.0
Other operating expenses	0.2	0.2	0.2	0.1
Operating profit before losses	0.6	0.6	0.5	0.5
Recorded losses on loans and guarantees	0.0	0.0	0.0	0.0
Ordinary operating profit before taxes	0.6	0.6	0.5	0.5
Capital adequacy <sup>2)</sup>	16.6	14.6	15.1	13.2
Of which:				
Core capital	13.0	11.2	11.9	10.7

<sup>1)</sup> All Norwegian parent companies.

<sup>2)</sup> As a percentage of the basis of measurement for capital adequacy.

<sup>3)</sup> Kommunalbanken reports as a mortgage company with effect from the first quarter of 2000.

Source: Norges Bank

## Exchange rates

**Table 36. The international value of the krone and exchange rates against selected currencies. Monthly average of representative market rates**

	Trade-weighted krone exchange rate <sup>1)</sup>	1	100	100	100	100	1	100	100	1
		EUR	DEM	DKK	FIM	FRF	GBP	JPY	SEK	USD
July 2001	104.15	7.9714	407.57	107.08	134.07	121.52	13.10	7.44	86.05	9.26
August 2001	104.16	8.0552	411.86	108.20	135.48	122.80	12.85	7.37	86.52	8.95
September 2001	102.63	7.9985	408.96	107.49	134.53	121.94	12.84	7.39	82.70	8.78
October 2001	102.80	7.9970	408.88	107.54	134.50	121.91	12.82	7.28	83.50	8.83
November 2001	102.63	7.9224	405.07	106.41	133.24	120.78	12.81	7.29	84.14	8.92
December 2001	103.22	7.9920	408.63	107.38	134.42	121.84	12.90	7.04	84.77	8.96
January 2002	102.72	7.9208	404.98	106.56	133.22	120.75	12.85	6.76	85.84	8.97
February 2002	101.34	7.7853	398.06	104.78	130.94	118.69	12.73	6.70	84.78	8.95
March 2002	100.67	7.7191		103.86			12.53	6.73	85.19	8.81
April 2002	99.16	7.6221		102.53			12.42	6.58	83.44	8.61
May 2002	97.06	7.5147		101.07			11.96	6.49	81.53	8.19
June 2002	95.13	7.4048		99.62			11.50	6.29	81.25	7.75
July 2002	94.58	7.4015		99.62			11.59	6.32	79.94	7.47
August 2002	95.09	7.4284		100.02			11.67	6.39	80.32	7.60
September 2002	94.38	7.3619		99.12			11.67	6.22	80.30	7.51
October 2002	94.06	7.3405		98.80			11.65	6.04	80.62	7.48
November 2002	93.58	7.3190		98.53			11.49	6.02	80.59	7.31

<sup>1)</sup> The nominal effective krone exchange rate is calculated on the basis of the NOK exchange rate against the currencies of Norway's 25 main trading partners, calculated as a chained index and trade-weighted using the OECD's weights. The weights, which are updated annually, are calculated on the basis of each country's competitive position in relation to Norwegian manufacturing. The index is set at 100 in 1990. A rising index value denotes a depreciating krone.

Further information can be found on Norges Bank's web site ([www.norges-bank.no](http://www.norges-bank.no)).

Source: Norges Bank

**Table 37. Exchange cross rates. Monthly average of representative exchange rates**

	DEM/USD <sup>1)</sup>	DEM/GBP <sup>1)</sup>	USD/EUR	JPY/DEM <sup>1)</sup>	JPY/USD
July 2001	2.2729	3.2140	0.861	54.810	124.57
August 2001	2.1723	3.1209	0.900	55.904	121.44
September 2001	2.1470	3.1401	0.911	55.321	118.78
October 2001	2.1592	3.1348	0.906	56.168	121.28
November 2001	2.2019	3.1629	0.888	55.563	122.35
December 2001	2.1916	3.1558	0.892	58.047	127.21
January 2002	2.2145	3.1720	0.883	59.876	132.60
February 2002	2.2480	3.1979	0.870	59.426	133.59
March 2002			0.876		130.93
April 2002			0.886		130.75
May 2002			0.917		126.29
June 2002			0.955		123.34
July 2002			0.991		118.11
August 2002			0.978		118.95
September 2002			0.981		120.68
October 2002			0.981		123.91
November 2002			1.001		121.49

<sup>1)</sup> Converted via the euro on the basis of the rate at 31.12.1998. This conversion was discontinued as at 28.02.2002.

Source: Norges Bank

## Balance of payments

**Table 38. Balance of payments. In millions of NOK**

	2000	2001	January - September	
			2001	2002
Goods balance	229 595	231 532	179 710	153 645
Service balance	16 917	25 475	20 359	11 719
Net interest and transfers	-26 864	-23 621	-16 942	-7 101
A. Current account balance	219 648	233 386	183 127	158 263
Of which:				
Petroleum activities <sup>1)</sup>	303 153	304 574	234 619	200 363
Shipping <sup>1)</sup>	25 609	44 885	33 448	23 854
Other sectors	-109 114	-116 073	-84 940	-65 954
B. Net capital transfers	-1 683	-840	-752	150
C. Capital outflow excl. Norges Bank	52 273	-23 694	-16 719	52 657
Distributed among:				
Central government sector	-19 294	14 502	10 961	-624
Local government sector	341	237	292	459
Commercial and savings banks	-43 033	-33 132	-40 477	-82 980
Insurance	19 744	9 540	9 748	34 673
Other financial institutions	-12 261	-13 263	543	-12 357
Shipping	-8 592	-768	-2 563	4 060
Petroleum activities	24 018	-42 379	-20 326	-26 841
Other private and state enterprises	22 447	5 000	1 154	31 816
Unallocated (incl. errors and omissions)	68 903	36 569	23 949	104 451
D. Norges Bank's net capital outflow (A + B - C)	165 692	256 240	199 094	105 756
E. Valuation changes in Norges Bank's net foreign assets	17 030	-41 057	-55 600	-136 208
Change in Norges Bank's net foreign assets (D + E)	182 722	215 183	143 494	-30 452

<sup>1)</sup> Specified by Norges Bank on the basis of items from the balance of payments.

Sources: Statistics Norway and Norges Bank

**Table 39. Norway's foreign assets and debt. In billions of NOK**

	31.12.2000			31.12.2001			30.09.2002		
	Assets	Debt	Net	Assets	Debt	Net	Assets	Debt	Net
Central government admin.	16.0	76.4	-60.4	16.0	62.8	-46.8	17.4	64.2	-46.8
Norges Bank incl. Petroleum Fund	767.6	199.7	567.9	959.5	176.8	782.7	969.1	216.8	752.3
State lending institutions	1.6	0.0	1.6	1.7	0.0	1.7	1.7	0.0	1.7
Commercial and savings banks	131.1	339.5	-208.4	134.6	373.4	-238.8	114.2	398.5	-284.3
Mortgage companies	29.9	94.3	-64.4	39.3	119.0	-79.7	54.1	130.3	-76.2
Finance companies	3.1	18.9	-15.8	3.7	27.4	-23.7	3.6	27.7	-24.1
Insurance companies	193.7	17.0	176.7	187.2	20.2	167.0	222.6	20.2	202.4
Local government	0.0	0.5	-0.5	0.2	0.4	-0.2	0.4	0.2	0.2
Municipal enterprises	0.1	7.6	-7.5	0.3	7.7	-7.4	0.2	6.5	-6.3
State enterprises	157.9	171.9	-14.0	106.3	117.1	-10.8	111.1	104.3	6.8
Other Norwegian sectors	396.0	344.7	51.3	475.9	432.0	43.9	483.8	413.7	70.1
Undistributed and errors and omissions	0.0	0.0	0.0	0.0	0.0	0.0	104.5	0.0	104.5
All sectors	1 697.0	1 270.5	426.5	1 924.7	1 336.8	587.9	2 082.7	1 382.4	700.3

Norges Bank calculates the holdings figures on the basis of Statistics Norway's annual census of foreign assets and liabilities and sectoral statistics for financial industries. These are combined with the figures on changes in the form of transactions and valuation changes from the balance of payments and sectoral statistics for insurance and mortgage companies.

Sources: Statistics Norway and Norges Bank

## International capital markets

**Table 40. Changes in banks' international assets.<sup>1)</sup> In billions of USD**

	1999	2000	2001	Q2		Outstanding
				2001	2002	30 June 2002
Total	276.1	1 221.9	858.9	-95.7	242.8	12 539.8
Of which vis-à-vis:						
Non-banks	298.2	288.8	442.1	60.4	79.0	4 275.1
Banks (and undistributed)	-22.0	932.7	410.8	-156.1	163.8	8 264.7

1) International assets (external positions) comprise

- cross-border claims in all currencies
- foreign currency loans to residents
- equivalent assets, excluding lending

Source: Bank for International Settlements

**Table 41. Banks' international claims by currency. Percentage of total international assets**

	December			Q2	
	1999	2000	2001	2001	2002
US dollar (USD)	41.5	43.3	45.2	44.9	43.7
Deutsche mark (DEM)	..	..	..	..	..
Swiss franc (CHF)	2.4	2.2	2.1	2.0	2.2
Japanese yen (JPY)	9.0	8.2	6.2	7.3	5.6
Pound sterling (GBP)	4.3	4.4	4.3	4.3	4.3
French franc (FRF)	..	..	..	..	..
Italian lira (ITL)	..	..	..	..	..
ECU/EURO <sup>1)</sup>	27.8	27.8	28.6	28.3	31.2
Undistributed <sup>2)</sup>	15.0	14.2	13.6	13.2	13.0
Total in billions of USD	9 939.5	10 778.6	11 585.9	10 912.0	12 539.8

<sup>1)</sup> From January 1999.

<sup>2)</sup> Including other currencies not shown in the table, and assets in banks in countries other than the home countries of the seven currencies specified.

Source: Bank for International Settlements

# Foreign currency trading

**Table 42. Foreign exchange banks. Foreign exchange purchased/sold forward with settlement in NOK.<sup>1)</sup> In billions of NOK at end of month**

	Purchased net from:				Total	Purchased gross from:		Sold gross to:	
	Central gov. <sup>2)</sup>	Other financial inst. <sup>3)</sup>	Non-financial sector	Foreign sector		Non-financial sector	Foreign sector	Non-financial sector	Foreign sector
October 2001	0.0	31.0	64.5	-22.8	72.7	107.7	644.6	43.2	667.4
November 2001	-0.2	39.4	60.5	-37.4	62.3	105.9	679.3	45.4	716.7
December 2001	0.4	43.6	66.8	-57.0	53.8	107.8	725.7	41.0	782.7
January 2002	0.4	59.4	55.8	-36.3	79.3	107.0	744.0	51.2	780.3
February 2002	0.3	47.7	63.5	-18.4	93.1	106.3	733.7	42.8	752.0
March 2002	0.2	45.9	56.6	7.0	109.7	99.0	725.3	42.4	718.3
April 2002	0.1	56.5	64.1	-24.2	96.5	105.4	650.2	41.3	674.4
May 2002	0.1	51.1	60.5	-21.3	90.4	108.1	636.6	47.6	657.9
June 2002	-0.2	44.9	56.3	-6.9	94.1	106.8	647.1	50.4	654.0
July 2002	-0.1	49.6	56.4	-22.5	83.4	110.6	642.8	54.2	665.3
August 2002	-0.1	49.7	53.6	-2.2	101.0	107.2	646.7	53.6	648.9
September 2002	-0.1	33.4	46.0	31.4	110.7	102.9	622.2	56.9	590.8
October 2002	0.0	20.7	46.0	28.2	94.9	99.7	606.6	53.8	578.4

<sup>1)</sup> Excl. exchange rate adjustments.

<sup>2)</sup> Central government administration, social security administration and Norges Bank.

<sup>3)</sup> Incl. possible discrepancies between forward assets and forward liabilities within the category of foreign exchange banks.

Source: Statements from commercial and savings banks (registered foreign exchange banks) to Norges Bank

**Table 43. Foreign exchange banks. Overall foreign currency position. In millions of NOK**

	30.09.2001	31.12.2001	31.03.2002	30.06.2002	30.09.2002
Foreign assets, spot	221 490	219 915	217 232	203 986	194 813
Foreign liabilities, spot	358 713	335 924	366 240	317 645	351 361
1. Spot balance, net	-137 223	-116 009	-149 008	-113 659	-156 548
2. Forward balance, net	81 370	44 192	76 692	121 215	122 975

Source: Norges Bank

**Table 44. Norges Bank's foreign currency transactions with banks. In billions of NOK**

	2000		2001		Week in 2002														
	1-52	1-52	1-52	1-52	36	37	38	39	40	41	42	43	44	45	46	47	48	1-48	
<b>A. Norges Bank's net sales of foreign exchange to banks</b>																			
1. Spot	-53	-111	-115	-120	-115	-120	-125	-115	-115	-0.85	-0.95	-0.90	-0.90	-0.90	-0.85	-0.90	-0.95	-50.24	
2. Forward	-48	-111	-1.15	-1.20	-1.15	-1.20	-1.25	-1.15	-1.15	-0.85	-0.95	-0.90	-0.90	-0.90	-0.85	-0.90	-0.95	-50.24	
2. Forward	-5	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Used by banks to cover:</b>																			
<b>B. Foreign sector<sup>1)</sup></b>																			
1. Spot	-37	-15	-17.68	-3.14	-8.55	-5.41	16.80	-9.73	-3.00	-0.09	1.00	-1.38	-2.83	-0.84	-9.38	-0.84	-81.62		
2. Forward	-64	4	-8.78	6.26	-3.46	-6.83	15.06	-9.15	9.04	-8.60	-0.75	-3.43	-3.02	-4.35	-3.02	-4.35	-6.86		
2. Forward	27	-20	-8.90	-9.40	-5.09	1.42	1.74	-0.58	-12.04	8.51	1.75	2.05	0.19	-5.03	0.19	-5.03	-74.76		
<b>C. Norwegian sectors, non- bank<sup>1)</sup></b>																			
1. Spot	-22	-96	14.55	-2.08	8.43	6.25	-22.92	10.72	4.61	-3.59	1.56	2.94	4.14	2.78	4.14	2.78	1.63	38.63	
2. Forward	20	-102	15.61	3.86	-0.28	-2.13	-30.03	5.37	8.69	-8.50	6.76	3.99	6.67	5.87	6.67	5.87	-9.56	13.92	
3. Increase in customers' net currency claims on banks	-33	7	0.33	-7.26	6.80	5.54	10.35	1.50	2.36	3.49	-3.52	-3.14	0.71	-1.22	0.71	-1.22	3.55	37.14	
4. Increase in banks' total position	-10	-1	-1.39	1.32	1.91	2.84	-3.24	3.85	-6.44	1.42	-1.68	2.09	-3.24	-1.87	-3.24	-1.87	7.64	-12.43	
<b>D. Other</b>																			
1. Banks' income deficit in foreign exchange, foreign sector	6	0	1.97	4.03	-1.13	-1.99	4.96	-1.84	-2.56	2.78	-3.47	-2.45	-2.16	5.69	-2.16	5.69	-1.74	-7.37	
2. Losses on spot transactions, foreign sector	6	9	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	5.28	
3. Other losses, including adjustments	-6	-3	-2.16	2.17	0.54	-0.61	-0.34	-0.33	4.97	-1.73	-3.51	-3.24	0.58	0.17	0.58	0.17	1.20	-38.19	
4. Increase in banks' total position	-1	-2	-0.20	1.94	-0.36	0.46	0.37	-1.16	-0.01	-0.08	0.95	-2.00	-1.94	2.69	-1.94	2.69	-0.02	3.22	
<b>Specification:</b>																			
Non-resident net sale of NOK- denominated assets related to:																			
Net NOK claims on banks	-5	0	-7.79	8.10	-0.57	-3.65	15.54	-7.67	8.05	-7.43	-1.83	-3.49	-3.02	-4.49	-3.02	-4.49	9.40	1.52	
VPS- registered shares	-40	-3	0.55	-0.41	-1.41	-0.58	0.21	-0.57	0.50	0.20	0.03	0.03	0.03	0.01	0.03	0.01	0.09	-1.47	
VPS- registered bonds	-16	10	-0.71	-1.18	-1.54	-1.88	0.37	-0.87	0.27	-0.86	1.05	0.03	-0.03	0.14	-0.03	0.14	-1.84	-5.72	
VPS- registered notes and certificates	-3	-2	-0.83	-0.25	0.06	-0.73	-1.06	-0.03	0.22	-0.51	0.00	0.00	-0.01	0.00	-0.01	0.00	0.00	-1.18	
<b>Total (equal to NOK equivalent of B1 above)</b>	<b>-64</b>	<b>4</b>	<b>-8.78</b>	<b>6.26</b>	<b>-3.46</b>	<b>-6.84</b>	<b>15.06</b>	<b>-9.14</b>	<b>9.04</b>	<b>-8.60</b>	<b>-0.75</b>	<b>-3.43</b>	<b>-3.03</b>	<b>-4.34</b>	<b>-3.03</b>	<b>-4.34</b>	<b>7.65</b>	<b>-6.85</b>	
<b>Memorandum:</b>																			
Increase in banks' foreign spot position (net) (Corresponds to A1- B1- C1- D1- D2)	-29	-20	-5.93	-13.60	1.84	8.31	14.05	3.15	-23.76	17.82	-3.51	1.67	-5.19	-2.70	-5.19	-2.70	-0.35	-24.39	

<sup>1)</sup> Positive figures denote foreign exchange sales from banks to the sectors mentioned. Negative figures denote purchases.

Source: Norges Bank