

Statistical annex

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Financial institution balance sheets

Table 1. Norges Bank. Balance sheet. In millions of NOK

	31/12 2000	31/7 2001	31/8 2001	30/9 2001	31/10 2001
FINANCIAL ASSETS					
Foreign assets	646 120	752 495	767 968	806 585	792 356
International reserves ^{1) 2)}	245 863	223 743	229 445	246 801	222 877
Investment of Government Petroleum Fund	386 126	515 709	525 394	546 672	556 317
Other foreign assets	14 131	13 043	13 129	13 112	13 162
Claims on Norwegian financial institutions	22 194	11 202	155	1 102	1 150
Loans to private banks	21 158	10 050	0	1	3
Other assets in the form of deposits, securities, loans and overdrafts	1 036	1 152	155	1 101	1 147
Claims on central government	13 909	12 341	12 491	11 857	12 177
Bearer bonds	10 743	8 887	8 948	9 028	9 165
Other securities	2 776	3 140	3 185	2 424	2 707
Other claims	390	314	358	405	305
Claims on other Norwegian sectors	1 306	1 055	1 178	1 180	1 121
Securities and loans	576	589	609	606	603
Other claims	730	466	569	574	518
Stock, production units	26	21	17	21	30
Fixed assets	1 939	1 838	1 836	1 834	1 829
Valuation adjustments³⁾	0	31 725	45 180	64 042	55 037
Expenses	0	9 437	10 620	11 711	12 934
Total assets	685 494	820 114	839 445	898 332	876 634
LIABILITIES AND CAPITAL					
Foreign liabilities	74 998	55 993	52 690	60 587	50 600
IMF debt in NOK	14 107	13 017	13 103	13 085	13 137
Other foreign liabilities	60 891	42 976	39 587	47 502	37 463
Notes and coins in circulation	46 952	42 839	42 026	41 591	40 969
Domestic deposits	505 837	625 754	628 652	629 697	661 563
Treasury	96 083	91 722	72 965	45 137	85 821
Government Petroleum Fund	386 126	515 709	525 394	546 672	556 317
Other public administration (excl. municipalities)	293	4 288	4 327	4 340	82
Private banks	21 647	12 821	24 455	32 130	18 021
Other financial institutions	1 591	1 057	1 410	1 308	1 226
Other Norwegian sectors	97	107	101	110	96
Accrued interest to the Treasury	0	566	975	1 312	1 690
Other domestic debt	10 955	10 812	17 415	47 962	11 277
Calculated value of SDRs in the IMF	1 934	1 926	1 904	1 921	1 877
Capital	44 818	44 818	44 818	44 818	44 818
Valuation adjustments	0	0	0	0	0
Revenues⁴⁾	0	37 406	50 965	70 444	63 820
Total liabilities and capital	685 494	820 114	839 445	898 332	876 634
Off balance-sheet items :					
Foreign currency sold forward	32 595	33 236	33 735	24 868	20 451
Foreign currency purchased forward	25 699	35 653	35 549	26 957	22 608
Derivatives sold	77 743	96 112	109 239	101 623	60 555
Derivatives purchased	83 094	114 493	128 576	135 873	70 744
Allotted, unpaid shares in the BIS	314	314	314	314	314

¹⁾ International reserves include bonds subject to repurchase agreements.

²⁾ Securities and gold are valued at fair value.

³⁾ Valuation adjustments consist mainly of unrealised loss on securities.

⁴⁾ Part of the unrealised loss on securities mentioned in footnote 3 is offset by a reduction in the NOK deposits for the Government Petroleum Fund. This appears in the accounts as income for Norges Bank

Table 2. Norges Bank. Specification of international reserves.¹⁾ In millions of NOK

	31/12 2000	31/7 2001	31/8 2001	31/9 2001	31/10 2001
Gold	2 275	2 297	2 287	2 460	2 343
Special drawing rights in the IMF	2 713	3 141	3 149	3 184	3 142
Reserve position in the IMF	5 166	6 175	5 868	6 054	5 763
Loans to the IMF	1 269	1 256	1 242	1 236	1 212
Bank deposits abroad	73 397	54 731	67 015	97 246	66 950
Foreign Treasury bills	-	-	-	-	-
Foreign bearer bonds ²⁾	157 893	133 192	128 168	116 712	119 269
Foreign shares	-	20 402	19 075	17 328	21 571
Accrued interest	3 190	2 604	2 715	2 638	2 719
Short-term assets	-40	-54	-73	-57	-91
Total	245 863	223 743	229 445	246 801	222 876

¹⁾ Securities are valued at fair value as from December 1999.

²⁾ Includes bonds subject to repurchase agreements.

Source: Norges Bank

Table 3. State lending institutions. Balance sheet. In millions of NOK

	30/9 2000	31/12 2000	31/3 2001	30/6 2001	30/9 2001
Cash holdings and bank deposits	2 602	3 007	3 000	2 697	2 802
Total loans	168 556	169 936	173 625	175 530	176 942
Of which:					
To the general public ¹⁾	166 698	167 921	171 582	173 514	174 919
Claims on the central government and social security administrations	-	-	-	-	-
Other assets	8 352	6 941	8 658	7 660	6 240
Total assets	179 510	179 884	185 283	185 887	185 984
Bearer bond issues	61	57	55	51	49
Of which:					
In Norwegian kroner	61	57	55	51	49
In foreign currency	-	-	-	-	-
Other loans	168 212	168 870	173 288	175 272	174 064
Of which:					
From the central government and social security administrations	168 212	168 870	173 288	175 272	174 064
Other liabilities, etc.	5 799	5 502	6 317	4 916	6 116
Share capital, reserves	5 438	5 455	5 623	5 648	5 755
Total liabilities and capital	179 510	179 884	185 283	185 887	185 984

¹⁾Includes local government administration, non-financial enterprises and households

Sources: Statistics Norway and Norges Bank

Table 4. Commercial and savings banks.¹⁾ Balance sheet. In millions of NOK

	30/9 2000	31/12 2000	31/3 2001	30/6 2001	30/9 2001
Cash	4 269	4 879	4 183	5 058	4 735
Deposits with Norges Bank	36 561	22 654	11 061	12 736	32 773
Deposits with commercial and savings banks	18 913	16 524	24 642	23 642	19 012
Deposits with foreign banks	34 797	49 487	52 540	64 199	54 652
Treasury bills	6 530	7 892	6 548	5 637	5 040
Other short-term paper	11 306	15 047	20 081	17 049	20 493
Government bonds etc. ¹⁾	6 990	9 211	9 209	6 351	5 258
Other bearer bonds	64 042	66 880	76 798	85 715	85 858
Loans to foreign countries	52 602	48 895	54 268	50 715	54 502
Loans to the general public ²⁾	924 547	938 076	962 580	987 543	1 007 913
Of which:					
In foreign currency	87 961	80 361	78 522	83 082	84 085
Loans to mortgage and finance cos., insurance etc. ³⁾	67 795	69 587	71 693	76 772	76 531
Loans to central government and social security admin.	39 304	21 780	47 120	17 453	44 642
Other assets ⁴⁾	97 588	81 818	95 988	95 781	94 503
Total assets	1 365 244	1 352 730	1 436 711	1 448 651	1 505 912
Deposits from the general public ²⁾	634 566	646 066	657 159	683 858	679 493
Of which:					
In foreign currency	23 621	22 594	26 479	27 141	25 764
Deposits from commercial and savings banks	20 176	17 527	26 635	26 168	27 143
Deposits from mortgage and fin. cos., and ins. etc. ³⁾	34 156	32 254	35 160	39 352	37 634
Deposits from central government, social security admin. and state lending institutions	46 687	26 160	52 163	21 596	49 774
Funds from CDs	82 897	79 644	86 926	84 991	87 612
Loans and deposits from Norges Bank	1 260	24 676	4 494	16 640	2
Loans and deposits from abroad	170 514	158 654	170 876	11 425	10 167
Other liabilities	277 896	266 481	303 438	460 412	508 650
Share capital/primary capital	24 300	24 821	25 339	25 401	25 182
Allocations, reserves etc.	62 526	63 928	71 660	71 656	71 390
Net income	10 246	12 519	2 861	7 152	8 865
Total liabilities and capital	1 365 244	1 352 730	1 436 711	1 448 651	1 505 912
Specifications:					
Foreign assets	125 769	136 823	153 235	164 494	155 570
Foreign debt	337 555	327 595	352 616	340 075	379 535

¹⁾ Includes government bonds and bonds issued by lending institutions.

²⁾ Includes mortgage companies, finance companies, life and non-life insurance companies and other financial institutions.

³⁾ Includes unspecified loss provisions (negative figures) and loans and other claims not specified above.

Sources: Statistics Norway and Norges Bank

Table 5. Commercial and savings banks. Loans and deposits by sector.¹⁾ In millions of NOK

	30/9 2000	31/12 2000	31/3 2001	30/6 2001	30/9 2001
Loans to:					
Local government (incl. municipal enterprises)	13 588	14 421	12 514	12 482	12 533
Non-financial enterprises ²⁾	333 175	331 323	346 454	351 578	355 565
Households ³⁾	577 784	592 332	603 612	623 483	639 815
Total loans to the general public	924 547	938 076	962 580	987 543	1 007 913
Deposits from:					
Local government (incl. municipal enterprises)	36 149	42 741	38 893	46 609	42 455
Non-financial enterprises ²⁾	199 872	203 199	206 068	202 920	209 155
Households ³⁾	398 545	400 126	412 198	434 329	427 883
Total deposits from the private sector and municipalities	634 566	646 066	657 159	683 858	679 493

¹⁾ Includes local government administration, non-financial enterprises and households.

²⁾ Includes private enterprises with limited liability etc., and state enterprises.

³⁾ Includes sole proprietorships, unincorporated enterprises and wage earners, etc.

Sources: Statistics Norway and Norges Bank

Table 6. Mortgage companies. Balance sheet. In millions of NOK

	30/9 2000	31/12 2000	31/3 2001	30/6 2001	30/9 2001
Cash and bank deposits	8 137	3 606	3 927	6 083	6 573
Notes and certificates	13 686	6 114	14 236	12 730	13 730
Government bonds ¹⁾	1 063	1 006	1 566	932	904
Other bearer bonds	31 216	26 861	38 673	48 305	43 032
Loans to:					
Financial enterprises	14 403	17 668	19 858	19 797	21 369
The general public ²⁾	133 858	143 948	144 543	149 450	154 006
Other sectors	13 010	13 839	13 028	13 786	12 775
Other assets ³⁾	751	-1 325	-2 593	-2 196	-803
Total assets	216 124	211 717	233 238	248 887	251 586
Notes and certificates	33 145	21 453	42 397	38 455	37 006
Bearer bond issues in NOK ⁴⁾	58 251	59 870	60 042	58 355	57 996
Bearer bond issues in foreign currency ⁴⁾	59 507	67 861	65 081	81 561	82 122
Other funding	50 062	46 253	50 504	54 435	57 644
Equity capital	11 393	11 036	11 319	11 327	11 457
Other liabilities	3 766	5 244	3 895	4 754	5 361
Total liabilities and capital	216 124	211 717	233 238	248 887	251 586

¹⁾ Includes government bonds and bonds issued by state lending institutions. ²⁾ Includes local government administration, non-financial enterprises and households

³⁾ Foreign exchange differences in connection with swaps are entered net in this item. This may result in negative figures for some periods.

⁴⁾ Purchases of own bearer bonds deducted.

Sources: Statistics Norway and Norges Bank

Table 7. Finance companies. Balance sheet. In millions of NOK

	30/9 2000	31/12 2000	31/3 2001	30/6 2001	30/9 2001
Cash and bank deposits	1 422	1 173	1 757	2 271	1 534
Notes and certificates	-	101	97	99	99
Bearer bonds	58	54	54	39	40
Loans ¹⁾ (gross) to:	67 581	70 230	75 551	80 491	82 425
The general public ²⁾ (net)	64 487	66 813	72 080	75 348	78 095
Other sectors (net)	2 940	3 256	3 334	4 964	4 092
Other assets ³⁾	1 825	1 936	2 601	2 694	2 380
Total assets	70 886	73 494	80 060	85 594	86 478
Notes and certificates	187	57	425	575	500
Bearer bonds	323	133	115	115	115
Loans from non-banks	8 054	9 517	10 403	9 617	9 875
Loans from banks	50 803	51 830	56 415	63 004	63 180
Other liabilities	6 389	5 957	6 293	5 717	5 303
Capital, reserves	6 677	6 000	6 409	6 566	7 505
Total liabilities and capital	70 886	73 494	80 060	85 594	86 478

¹⁾ Includes subordinated loan capital and leasing finance. ²⁾ Includes local government administration, non-financial enterprises and households.

³⁾ Includes specified and unspecified loan loss provisions (negative figures).

Source: Norges Bank

Table 8. Life insurance companies. Main assets. In millions of NOK

	30/6 2000	30/9 2000	31/12 2000	31/3 2001	30/6 2001
Cash and bank deposits	8 978	7 828	9 841	13 800	11 425
Norwegian notes and certificates	10 544	14 515	13 952	16 707	19 780
Foreign Treasury bills and notes	170	-	200	195	2 168
Norwegian bearer bonds	89 732	88 347	86 433	98 021	99 000
Foreign bearer bonds	68 195	72 397	74 702	77 727	81 680
Norwegian shares, units, primary capital certificates and interests	53 129	54 677	49 742	49 218	48 363
Foreign shares, units, primary capital certificates and interests	82 864	83 166	80 994	73 729	73 098
Loans to the general public ¹⁾	23 860	23 473	23 047	24 659	24 406
Loans to other sectors	916	941	867	1 034	1 037
Other specified assets	40 704	40 477	41 715	44 172	44 484
Total assets	379 092	385 821	381 493	399 262	405 441

¹⁾ Includes local government administration, non-financial enterprises and households

Source: Statistics Norway

Table 9. Private and municipal pension funds.¹⁾ Main assets. In millions of NOK. *This table will not be updated hereafter, and after a period will cease to be published.*

	30/6 1999	30/9 1999	31/12 1999	31/3 2000	30/6 2000
Cash and bank deposits	6 043	5 872	5 533	3 797	4 909
Norwegian bearer bonds	47 077	47 553	47 253	44 770	45 510
Loans to the general public ²⁾	5 270	5 340	5 350	6 010	4 970
Other specified assets	26 213	26 792	30 472	33 661	35 700
Total assets	84 603	85 557	88 608	88 238	91 089

¹⁾ Estimates based on a selection of institutions representing about 50% of aggregate total assets.

²⁾ Includes local government administration, non-financial enterprises and households.

Source: Norges Bank

Table 10. Non-life insurance companies. Main assets. In millions of NOK

	30/6 2000	30/9 2000	31/12 2000	31/3 2001	30/6 2001
Cash and bank deposits	6 159	6 514	6 232	6 220	6 462
Norwegian notes and certificates	4 063	3 990	3 878	3 866	3 945
Foreign notes and certificates	238	293	421	200	131
Norwegian bearer bonds	13 986	13 923	13 402	13 428	12 471
Foreign bearer bonds	13 109	14 600	14 072	13 579	12 411
Norwegian shares, units, primary capital certificates, interests	11 199	11 176	10 839	10 571	11 299
Foreign shares, units, primary capital certificates, interests	13 435	12 958	11 809	10 909	12 719
Loans to the general public ¹⁾	1 305	1 187	1 649	1 643	1 642
Loans to other sectors	144	110	102	98	115
Other specified sectors	37 169	36 856	33 097	35 744	38 848
Total assets	100 807	101 607	95 501	96 258	100 043

¹⁾ Includes local government administration, non-financial enterprises and households.

Source: Statistics Norway

Table 11a. Securities funds' assets. Market value. In millions of NOK

	30/6 2000	30/9 2000	31/12 2000	31/3 2001	30/6 2001
Bank deposits	5 186	6 019	3 977	4 348	5 025
Treasury bills, etc ¹⁾	1 604	2 158	1 820	2 286	1 576
Other Norwegian short-term paper	15 498	18 024	18 728	18 574	18 525
Foreign short-term paper	-	-	-	-	-
Government bonds, etc. ²⁾	3 027	2 953	3 772	3 771	2 919
Other Norwegian bonds	13 706	14 087	17 871	20 662	22 030
Foreign bonds	1 995	2 167	2 114	1 944	2 185
Norwegian equities	48 248	49 187	43 910	41 202	41 723
Foreign equities	46 505	52 037	49 480	43 336	45 909
Other assets	1 423	1 692	1 652	1 465	1 496
Total assets	137 151	148 325	143 324	137 588	141 387

Sources: Norwegian Central Securities Depository and Norges Bank

Table 11b. Securities funds' assets under management by holding sector. Market value. In millions of NOK

	30/6 2000	30/9 2000	31/12 2000	31/3 2001	30/6 2001
Central government and social security administration	355	390	399	407	355
Commercial and savings banks	1 835	3 110	3 390	3 876	4 032
Other financial corporations	11 737	11 613	11 689	11 784	11 280
Local government corporations and municipal enterprises	5 044	5 038	5 424	5 906	6 496
Other corporations	28 237	30 680	30 224	28 113	29 038
Households	86 487	93 791	88 556	84 010	86 579
Rest of the world	2 355	2 603	2 542	2 393	2 508
Mutual funds shares in total	136 049	147 224	142 224	136 488	140 287

Sources: Norges Bank and the Norwegian Central Securities Depository

¹⁾ Includes Treasury bills and other certificates issued by state lending institutions.

²⁾ Includes government bonds and bonds issued by state lending institutions.

Securities statistics

Table 12. Shareholdings registered with the Norwegian Central Securities Depository (VPS) by holding sector. Market value. In millions of NOK

Holding sector	30/6 2000	30/9 2000	31/12 2000	31/3 2001	30/6 2001
Central government and social security administration	95 110	100 479	144 983	141 244	260 012
Norges Bank	0	0	0	0	0
State lending institutions	18	17	17	25	29
Savings banks	3 079	3 272	3 404	3 339	3 515
Commercial banks	11 327	12 104	8 869	10 942	10 268
Insurance companies	53 587	54 559	47 616	42 836	41 267
Mortgage companies	170	192	167	183	175
Finance companies	7	6	6	6	6
Mutual funds	48 371	50 009	43 782	40 815	41 184
Other financial enterprises	36 867	36 853	20 489	30 009	36 575
Local government administration and municipal enterprises	3 408	3 449	2 944	3 043	2 775
State enterprises	29 669	27 403	29 111	9 114	9 998
Other private enterprises	161 082	174 126	159 808	169 242	184 572
Wage-earning households	58 172	64 647	58 390	57 073	70 781
Other households	4 869	4 471	3 371	3 521	3 905
Rest of the world	210 026	243 594	259 156	252 512	307 045
Unspecified sector	1 298	1 540	1 832	1 760	1 570
Total	717 059	776 722	783 947	765 663	973 678

Sources: Norwegian Central Securities Depository and Norges Bank

Table 13. Share capital and primary capital certificates registered with the Norwegian Central Securities Depository by issuing sector. Nominal value. In millions of NOK

Issuing sector	30/6 2000	30/9 2000	31/12 2000	31/3 2001	30/6 2001
Savings banks	8 965	8 981	8 986	8 986	8 986
Commercial banks	14 703	14 708	15 229	15 292	15 562
Insurance companies	978	978	1 018	886	886
Mortgage companies	1 955	1 955	1 955	1 955	1 955
Finance companies	64	64	64	64	64
Other financial enterprises	11 799	11 809	11 980	12 048	12 131
Local government administration and municipal enterprises	2	2	2	2	2
State enterprises	7 090	7 091	18 279	12 947	18 421
Other private enterprises	38 892	39 791	44 142	47 285	47 462
Rest of the world	5 909	6 427	6 210	6 668	7 685
Unspecified sector	0	0	2	0	0
Total	90 356	91 805	107 867	106 133	113 154

Sources: Norwegian Central Securities Depository and Norges Bank

Table 14. Net purchases and net sales (-) in the primary and secondary markets for shares registered with the Norwegian Central Securities Depository, by purchasing, selling and issuing sector¹⁾. Estimated market value. In millions of NOK

2001 Q2	Purchasing/ selling sector																	Total ²⁾
	Cent. gov and social security	Norges Bank	State lending inst.	Savings banks	Com- mercial banks	Insur. com- panies	Mortg. com- panies	Finance com- panies	Securi- ties funds	Other finan- cial enterpr.	Local gov and munic. enterpr.	State enterpr.	Other private enterpr.	Wage- earning house- holds	Other house- holds	Rest of the world	Unspec. sector	
Issuing sector																		
Commercial banks	1	0	0	23	-24	1	0	0	-52	175	-1	0	41	-82	-3	149	5	232
Insurance companies	0	0	0	0	0	0	0	0	0	0	2	0	-3	0	0	0	0	0
Mortgage companies	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	-1	0	0
Finance companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other financial enterpr.	-4 535	0	0	105	1 234	-439	4	0	-214	490	40	34	646	185	31	2 563	16	162
Local govt. admin. and municipal enterprises	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	-1	0
State enterprises	-19 225	0	0	6	28	1 045	-3	0	956	140	30	64	375	1420	25	28 315	26	13 202
Other private enterprises	201	0	0	-10	-278	-2 649	9	0	-532	-1 908	128	-2 309	3 024	-375	210	12 050	206	7 768
Rest of the world	189	0	0	24	8 796	-1 423	-3	0	1 815	-1 249	-12	-21	-404	-1 000	-2	-1 941	-41	1 098
Unspecified sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	-23 368	0	0	148	9 756	-3 464	7	0	-1 657	-2 352	189	-2 232	3 680	148	260	41 136	212	22 462

¹⁾ Issues at issue price + purchases at market value – sales at market value – redemption value.

²⁾ Total shows net issues in the primary market. Purchases and sales in the secondary market result in redistribution between owner sectors, but add up to 0.

Sources: Norwegian Central Securities Depository and Norges Bank

Table 15. Bondholdings in NOK registered with the Norwegian Central Securities Depository by holding sector. Market value. In millions of NOK

Holding sector	30/6 2000	30/9 2000	31/12 2000	31/3 2001	30/6 2001
Central government and social security administration	30 063	28 200	29 283	28 274	28 601
Norges Bank	7 586	8 015	8 297	10 148	7 625
State lending institutions	275	282	266	257	241
Savings banks	20 834	23 379	24 987	26 602	24 741
Commercial banks	34 317	34 072	37 758	39 327	39 737
Insurance companies	156 451	154 775	150 773	153 860	153 099
Mortgage companies	14 932	14 482	15 276	15 831	14 311
Finance companies	10	5	5	5	7
Mutual funds	17 139	17 497	22 262	24 899	25 460
Other financial enterprises	2 149	1 510	1 347	1 711	1 462
Local government administration and municipal enterprises	10 420	10 030	10 668	10 556	10 441
State enterprises	2 777	2 729	2 923	3 098	3 150
Other private enterprises	22 785	24 175	22 663	23 418	21 870
Wage-earning households	7 581	8 394	12 831	11 092	12 841
Other households	3 932	4 392	4 246	4 270	4 567
Rest of the world	51 795	59 871	69 674	69 936	62 187
Unspecified sector	714	853	957	762	795
Total	383 762	392 660	414 216	424 048	411 135

Sources: Norwegian Central Securities Depository and Norges Bank

Table 16. Bondholdings in NOK registered with the Norwegian Central Securities Depository by issuing sector. Nominal value. In millions of NOK

Issuing sector	30/6 2000	30/9 2000	31/12 2000	31/3 2001	30/6 2001
Central government and social security administration	139 635	141 511	144 163	148 052	126 354
State lending institutions	358	347	326	316	295
Savings banks	36 471	43 541	48 319	51 964	55 399
Commercial banks	51 917	52 036	57 105	56 147	62 005
Insurance companies	888	819	819	819	994
Mortgage companies	69 337	67 327	67 847	67 686	67 141
Finance companies	483	483	93	75	75
Other financial enterprises	2 400	1 900	2 300	2 300	2 300
Local government administration and municipal enterprises	41 149	41 189	47 225	49 211	50 404
State enterprises	15 911	17 607	18 509	14 904	15 496
Other private enterprises	21 811	23 437	22 507	29 471	30 893
Households	30	30	27	27	27
Rest of the world	6 355	7 122	6 892	6 931	7 586
Unspecified sector	0	0	0	0	0
Total	386 747	397 349	416 132	427 901	418 968

Sources: Norwegian Central Securities Depository and Norges Bank

Table 17. Net purchases and net sales (-) in the primary and secondary markets for NOK-denominated bonds registered with the Norwegian Central Securities Depository by purchasing, selling and issuing sector.¹⁾ Estimated market value. In millions of NOK

2001 Q2	Purchasing/selling sector																	Unspec. sector	Total ²⁾
	Cent. gov't and social security	Norges Bank	State lending inst.	Savings banks	Com-mercial banks	Insur. com-panies	Mortg. com-panies	Finance com-panies	Securi-ties funds	Other finan-cial enterpr.	Local gov't and munic. enterpr.	State enterpr.	Other private enterpr.	Wage-earning house-holds	Other house-holds	Rest of the world			
Issuing sector																			
Central government and social security admin.	-654	-425	0	-1 780	-541	-4 592	-647	0	-758	209	-483	-35	-858	-100	-26	-7 123	1	-17 812	
State lending institutions	0	0	-26	-4	-2	0	0	0	0	0	0	0	0	0	0	0	0	-32	
Savings banks	628	0	0	-435	1 378	2 195	-369	5	1 919	-20	584	-14	160	866	194	6	80	7 179	
Commercial banks	-402	0	0	-739	845	1 786	97	0	1 017	-1	87	20	312	1 493	60	518	119	5 213	
Insurance companies	10	0	0	20	0	20	3	0	33	1	10	0	47	0	24	5	2	175	
Mortgage companies	54	0	0	351	-783	541	-282	-3	25	-18	82	-38	27	-80	38	-609	9	-686	
Finance companies	0	0	0	0	-5	0	0	0	-9	0	0	0	0	0	0	-4	0	-18	
Other financial enterprises	0	0	0	-7	-27	25	0	0	-2	0	4	0	7	0	0	0	0	0	
Loc. gov't. adm.+ mun. ent.	40	0	0	-182	1 199	1 626	264	0	47	29	-590	-107	-39	-12	3	1 122	2	3 401	
State enterprises	-15	0	0	26	290	941	-32	0	-26	13	-16	540	9	0	3	154	0	1 887	
Other private enterprises	98	0	0	1 241	29	515	102	0	1 141	-15	9	88	174	55	62	-38	24	3 486	
Households	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Rest of the world	0	0	0	-19	-3	533	0	0	101	17	14	0	-5	13	0	1	0	-656	
Unspecified sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total	-241	-425	-26	1 528	2 382	3 590	864	2	3 488	215	-298	454	-166	2 234	359	-5 968	240	3 449	

¹⁾ Issues at issue price + purchases at market value – sales at market value – redemption value.

²⁾ Total shows net issues in the primary market. Purchases and sales in the secondary market result in redistribution between owner sectors, but add up to 0.

Sources: Norwegian Central Securities Depository and Norges Bank

Table 18. NOK-denominated short-term paper registered with the Norwegian Central Securities Depository by holding sector. Market value. In millions of NOK

	30/6 2000	30/9 2000	31/12 2000	31/3 2001	30/6 2001
Central government and social security administration	8 456	7 307	7 354	8 465	8 248
Norges Bank	2 246	2 626	2 816	3 010	1 687
State lending institutions	0	0	0	0	0
Savings banks	8 874	6 575	6 716	7 821	8 340
Commercial banks	19 132	12 483	16 662	23 814	17 177
Insurance companies	18 441	21 868	24 261	23 341	30 290
Mortgage companies	2 358	2 380	1 816	1 667	789
Finance companies	39	54	91	92	98
Mutual funds	17 575	20 616	21 157	21 482	20 841
Other financial enterprises	336	522	281	1 702	1 508
Local government administration and municipal enterprises	1 899	3 167	3 665	6 340	4 501
State enterprises	4 027	12 411	4 596	2 585	4 978
Other private enterprises	10 977	9 108	9 565	20 112	10 282
Wage-earning households	276	337	415	385	292
Other households	503	563	526	409	484
Rest of the world	5 876	3 648	7 632	10 147	11 084
Unspecified sector	635	641	233	865	458
Total	101 651	104 308	107 786	132 236	121 057

Sources: Norwegian Central Securities Depository and Norges Bank

Table 19. Outstanding short-term paper by issuing sector.¹⁾ Nominal value. In millions of NOK

	30/9 2000	31/12 2000	31/3 2001	30/6 2001	30/9 2001
Central government and social security administration	24 000	31 000	35 500	32 500	35 500
Counties	699	603	883	1 064	2 389
Municipalities	3 752	5 074	4 481	3 155	3 267
State lending institutions	0	0	0	0	0
Commercial banks	15 334	10 364	18 568	17 905	19 724
Savings banks	32 680	36 842	38 613	35 339	38 090
Mortgage companies	5 086	4 704	8 747	7 082	9 177
Finance companies	187	557	525	575	500
Other financial enterprises	0	0	0	0	0
State enterprises	5 095	2 015	1 940	1 800	3 900
Municipal enterprises	7 085	8 243	9 841	10 264	10 953
Private enterprises	8 355	9 124	10 761	11 610	11 530
Rest of the world	650	1 000	1 230	2 540	2 040
Total	102 922	109 526	131 089	123 834	137 069

¹⁾ Comprises short-term paper issued in Norway in NOK by domestic sectors and foreigners and paper in foreign currency issued by domestic sectors.

Source: Norges Bank

Credit and liquidity trends

Table 20. Inter-company loans. Amounts outstanding. In billions of NOK. *This table will not be updated hereafter, and after a period will cease to be published.*

	30/9 1999	31/12 1999	31/3 2000	30/6 2000	30/9 2000
Guaranteed by:					
Private finance companies	0.1	0.1	0.1	0.1	0.1
Non-life/credit insurance companies	0.1	0.1	0.1	0.1	0.1
Commercial banks	1.4	1.4	1.4	1.4	1.4
Savings banks	1.4	1.4	1.4	1.4	1.4
Loans with guarantee	3.0	3.0	3.0	3.0	3.0
Loans without guarantee arranged by:					
Broker	0.1	0.1	0.1	0.1	0.1
Bank	0.0	0.0	0.0	0.0	0.0
Total inter-company loans	3.2	3.1	3.1	3.1	3.1

Source: Norges Bank

Table 21. Credit indicator and money supply

	Volume figures at end of period NOKbn			Percentage growth				
				Over past 12 months			Over past 3 months annualised rate	
	C2 ¹⁾	C3 ²⁾	M2 ³⁾	C2 ¹⁾	C3 ²⁾	M2 ³⁾	C2 ¹⁾	M2 ³⁾
1992								
December	886.7	1 069.5	479.5	-3.3	-1.7	..	-2.2	..
1993								
December	875.5	1 074.1	475.7	-1.8	-1.7	-0.9	0.0	2.1
1994								
December	891.6	1 075.8	500.4	2.3	1.3	5.1	2.8	2.6
1995								
December	934.5	1 123.6	529.1	4.9	5.2	5.7	5.4	2.3
1996								
December	993.6	1 215.4	563.4	6.2	5.4	6.4	7.8	5.4
1997								
December	1 100.9	1 362.9	577.7	10.2	10.0	2.5	10.1	4.0
1998								
December	1 195.3	1 542.0	604.6	8.3	12.2	4.6	6.7	6.6
1999								
December	1 297.7	1 674.2	670.8	8.3	7.8	10.9	10.0	10.3
2000								
February	1 321.9	1 698.4	677.6	8.9	7.3	10.0	11.1	8.6
March	1 335.0	1 724.3	684.6	9.5	7.8	10.2	11.8	10.7
April	1 354.6	1 761.7	691.3	10.5	8.1	11.0	11.9	10.9
May	1 366.0	1 764.7	697.2	10.2	7.4	12.0	12.0	12.2
June	1 375.9	1 774.0	704.6	10.5	8.1	10.6	12.1	11.6
July	1 394.9	1 802.4	708.7	11.1	8.6	9.5	12.6	10.8
August	1 410.3	1 850.6	713.5	11.6	10.7	10.2	13.3	10.9
September	1 428.5	1 877.6	725.6	12.0	11.7	12.7	12.8	9.3
October	1 437.1	1 899.5	718.6	11.5	11.2	8.5	12.9	9.1
November	1 458.9	1 909.0	729.3	12.6	11.9	10.7	12.0	6.0
December	1 464.4	1 892.5	731.4	12.4	11.4	9.0	12.7	9.3
2001								
January	1 481.3	1 892.0	745.6	12.2	10.6	10.9	11.8	10.3
February	1 497.8	1 907.7	750.6	12.4	11.0	10.7	11.5	13.5
March	1 508.3	1 918.5	753.2	12.0	10.2	10.1	10.4	8.9
April	1 518.7	1 949.3	749.9	11.6	10.5	8.6	9.3	7.6
May	1 528.5	1 972.9	765.7	11.3	11.3	10.0	8.5	5.8
June	1 539.3	1 986.5	765.5	11.1	10.9	8.6	8.1	8.6
July	1 549.7	1 981.2	769.6	10.6	9.7	8.6	9.0	6.8
August	1 561.0	1 972.5	771.2	10.6	7.2	8.1	9.7	6.1
September	1 574.3	1 981.3	774.6	10.2	6.1	6.7	10.1	4.3
October	1 583.6	...	779.1	10.2	...	8.4	...	...

1) C2 = Credit indicator. Credit from domestic sources; seasonally adjusted figures.

2) C3 = Total credit from domestic and foreign sources; actual figures.

3) M2 = Money supply; seasonally adjusted figures.

Source: Norges Bank

Table 22. Domestic credit supply to the general public ¹⁾, by source. In millions of NOK. 12-month growth as a percentage.

	31/12/1998		31/12/1999		31/12/2000		31/10/2001	
	Amount	%	Amount	%	Amount	%	Amount	%
Private banks	747 061	8.7	819 535	9.5	938 076	13.8	1 015 402	9.4
State lending institutions	180 020	4.4	189 651	5.3	167 921	3.9	176 075	5.2
Norges Bank	532	3.9	566	6.4	575	1.6	603	4.0
Mortgage companies	94 964	31.5	93 270	-2.5	144 846	20.4	155 267	14.9
Finance companies	45 770	22.8	58 806	28.4	66 809	12.1	78 013	15.0
Life insurance companies	28 253	-15.4	25 062	-11.3	23 047	-8.0	24 410	-1.4
Pension funds	4 614	0.6	4 993	8.2	4 659	-6.7	3 263	-1.0
Non-life insurance companies	3 272	-16.9	1 321	-59.6	1 648	24.8	1 640	22.4
Bond debt ²⁾	75 231	4.0	77 413	2.9	85 113	9.9	90 616	13.9
Certificate debt	10 580	-31.5	19 335	82.8	25 059	29.6	30 517	21.0
Other sources	4 729	22.7	7 175	51.7	6 038	27.4	9 889	81.2
Total domestic credit (C2) ³⁾	1 195 026	8.3	1 297 127	8.3	1 463 791	12.4	1 585 695	10.2

1) Includes local government administration, non-financial enterprises and households.

2) Adjusted for non-resident holdings of Norwegian private and municipal bonds in Norway.

3) Corresponds to Norges Bank's credit indicator (C2).

Source: Norges Bank

Table 23. Composition of money supply. In millions of NOK

Actual figures at end of period	Notes and coins	Transaction account deposits	M1 ¹⁾	Other deposits ²⁾	CDs	M2 ³⁾	Change last 12 months in total M2
1992	32 452	157 852	190 304	290 667	828	481 799	..
1993	35 741	151 128	186 869	288 447	2 260	477 576	-4 223
1994	37 945	172 639	210 584	286 228	5 116	501 928	24 352
1995	39 092	178 690	217 782	296 778	15 731	530 291	28 363
1996	40 110	207 682	247 792	294 926	21 686	564 404	34 113
1997	42 262	227 440	269 702	278 889	30 200	578 791	14 387
1998	42 143	237 046	279 789	293 085	33 308	605 583	26 792
1999	43 376	300 559	343 935	296 238	31 392	671 564	65 981
2000							
October	38 130	330 628	368 758	322 120	30 370	721 249	56 559
November	39 008	331 516	370 524	318 192	29 935	718 652	69 348
December	42 524	330 723	373 247	324 506	34 338	732 092	60 528
2001							
January	39 399	336 194	375 593	340 759	33 354	749 706	73 820
February	38 689	339 800	378 489	343 531	33 920	755 940	72 972
March	38 324	334 396	372 720	339 894	39 661	752 275	68 737
April	38 433	328 323	366 756	339 997	33 957	740 671	58 524
May	38 507	339 233	377 740	344 153	34 742	756 636	68 563
June	39 155	333 409	372 564	365 327	37 801	775 693	61 144
July	38 422	325 298	363 720	375 651	34 095	773 467	61 092
August	37 736	311 390	349 126	386 447	36 510	772 084	58 019
September	37 380	327 459	364 839	370 324	41 868	777 032	48 807
October	36 879	324 462	361 341	383 766	36 572	781 680	60 431

¹⁾ The narrow money concept M1 constitutes the money-holding sector's stock of Norwegian notes and coins plus the sector's transaction accounts deposits in Norges Bank, commercial banks and savings banks (in NOK and foreign currency).

²⁾ Excluding restricted bank deposits (BSU, IPA, withholding tax accounts, etc).

³⁾ The broad money concept M2 constitutes the sum of M1 and the money-holding sector's other bank deposits (in NOK and foreign currency) excluding restricted bank deposits (BSU, IPA, withholding tax accounts, etc) and CDs.

Source: Norges Bank

Table 24. Household financial balance. Financial investments and holdings, by financial instrument. In billions of NOK

	Financial investments			Financial investments		Holdings			Holdings	
	Year			Q2		Year			30 June	
	1998	1999	2000	2000	2001	1998	1999	2000	2000	2001
Bank deposits, etc. ¹⁾	22.7	33.6	32.8	30.1	30.9	372.5	406.3	439.2	436.4	470.1
Bonds, etc. ²⁾	0.5	2.2	7.8	1.9	2.4	8.4	10.9	18.2	12.4	18.3
Shares, etc. ³⁾	22.3	2.2	14.1	7.9	8.6	144.5	168.1	185.8	181.1	190.9
Units in securities funds	-0.2	7.0	11.9	6.5	1.7	50.0	77.9	93.3	90.4	92.5
Insurance claims	20.7	20.1	28.9	13.9	11.6	369.1	428.5	454.4	446.3	461.9
Loans and other assets ⁴⁾	10.9	6.1	3.2	-1.4	5.1	94.5	102.6	105.8	101.2	110.9
Total assets	76.8	71.1	98.6	59.0	60.4	1 041.1	1 194.3	1 296.6	1 267.8	1 344.7
Loans from commercial and savings banks	34.2	49.9	66.7	32.9	31.2	475.2	525.3	592.3	558.3	623.5
Loans from state banks and Norges Bank	6.7	6.1	6.1	4.3	7.3	128.6	134.3	139.9	138.4	146.9
Loans from private mortgage companies and finance companies	9.6	0.4	6.1	2.1	6.6	46.7	47.1	53.5	49.3	60.0
Loans from insurance companies	-5.5	-3.9	-2.4	-1.1	-0.3	23.1	19.2	16.7	18.1	16.4
Other liabilities ⁵⁾	8.6	0.6	-0.1	-0.2	-2.4	75.5	75.1	74.4	74.6	71.8
Total liabilities	53.6	53.1	76.3	38.0	42.3	749.1	801.0	876.9	838.7	918.6
Net	23.2	18.0	22.3	21.0	18.1	292.0	393.2	419.7	429.1	426.2

¹⁾ Notes and coins and bank deposits.

²⁾ Bearer bonds, savings bonds, premium bonds, notes and short-term Treasury notes.

³⁾ VPS-registered (registered with the Norwegian Central Securities Depository) and non-registered shares.

⁴⁾ Loans, accrued interest, holiday pay claims and tax claims.

⁵⁾ Other loans, bonds and notes, tax liabilities, and accrued interest.

Sources: Statistics Norway and Norges Bank

Table 25. Money market liquidity. Liquidity effect from 1 January to end period. In millions of NOK

Supply+/withdrawal-	1/1-31/12		1/1-31/8		1/1-30/11	
	1999	2000	2000	2001	2000	2001
Central govt. and other public accounts (excl. paper issued by state lending inst. and govt.)	4 870	-50 855	-1 385	-58 385	-50 609	-115 042
Paper issued by state lending inst. and govt.	-2 702	-11 103	-9 406	11 236	-8 347	12 673
Purchase of foreign exchange for Govt Petroleum Fund	11 321	53 010	28 430	74 300	46 390	115 720
Other foreign exchange transactions	-88	368	368	30	368	91
Holdings of banknotes and coins ¹⁾ (estimate)	-1 800	775	5 028	5 014	5050	4 801
Overnight loans	-110	245	110	-100	167	155
Fixed-rate loans	13 499	-4 425	-25 576	-21 151	-11 576	-21 151
Other central bank financing	648	340	-19 024	-22 135	-7 795	-8 135
Total reserves	25 638	-11 645	-21 455	-11 195	-26 352	-10 888
Of which:						
Sight deposits with Norges Bank	25 638	-11 645	-21 455	-11 195	-26 352	-10 888
Short-term Treasury notes	0	0	0	0	0	0
Other reserves (estimate)	0	0	0	0	0	0

¹⁾ The figures are based mainly on Norges Bank's accounts. Discrepancies may arise between the bank's own statements and banking statistics due to different accruals.

Source: Norges Bank

Interest rate statistics

Table 26. Nominal interest rates for NOK. Averages. Per cent per annum

	1-month		3-month		12-month		Interest rate on banks' over- night loans in Norges Bank	Interest rate on banks' sight deposits with Norges Bank
	NIDR	NIBOR	NIDR	NIBOR	NIDR	NIBOR		
2000								
November	7.4	7.3	7.6	7.4	7.7	7.5	9.0	7.0
December	7.6	7.5	7.6	7.4	7.5	7.3	9.0	7.0
2001								
January	7.5	7.4	7.6	7.4	7.4	7.2	9.0	7.0
February	7.4	7.2	7.5	7.3	7.4	7.2	9.0	7.0
March	7.5	7.3	7.5	7.4	7.5	7.4	9.0	7.0
April	7.6	7.5	7.6	7.5	7.5	7.4	9.0	7.0
May	7.6	7.4	7.6	7.4	7.6	7.5	9.0	7.0
June	7.4	7.3	7.6	7.4	7.7	7.6	9.0	7.0
July	7.4	7.3	7.5	7.4	7.6	7.5	9.0	7.0
August	7.4	7.2	7.5	7.3	7.5	7.3	9.0	7.0
September	7.3	7.1	7.3	7.1	7.2	7.0	9.0	7.0
October	7.2	7.1	7.1	6.9	6.8	6.6	9.0	7.0
November	7.2	7.1	7.1	6.9	6.6	6.4	9.0	7.0

Note: NIDR = Norwegian Interbank Deposit Rate, a pure krone interest rate
NIBOR = Norwegian Interbank Offered Rate, constructed on the basis of currency swaps

Source: Norges Bank

Table 27. Short-term interest rates¹⁾ for key currencies in the Euro-market. Per cent per annum

	DEM	DKK	FIM	FRF	GBP	JPY	SEK	USD	EUR	Interest rate differential NOK/EUR
2000										
November	..	5.4	..	..	6.0	0.6	3.9	6.7	5.1	2.3
December	..	5.3	..	..	5.9	0.6	4.1	6.5	4.9	2.4
2001										
January	..	5.3	..	..	5.7	0.5	4.1	5.7	4.7	2.6
February	..	5.2	..	..	5.7	0.4	4.0	5.3	4.7	2.5
March	..	5.1	..	..	5.5	0.2	4.0	4.9	4.7	2.6
April	..	5.0	..	..	5.3	0.1	4.0	4.6	4.7	2.7
May	..	5.0	..	..	5.2	0.1	4.0	4.0	4.6	2.7
June	..	4.9	..	..	5.2	0.1	4.3	3.8	4.4	2.9
July	..	4.8	..	..	5.2	0.1	4.4	3.7	4.5	2.8
August	..	4.7	..	..	4.9	0.1	4.3	3.5	4.3	2.9
September	..	4.3	..	..	4.6	0.1	4.1	3.0	4.0	3.1
October	..	3.9	..	..	4.4	0.1	3.8	2.4	3.6	3.3
November	..	3.6	..	..	3.9	0.1	3.8	2.1	3.4	3.4

¹⁾ Three-month rates, monthly average of daily quotations.

Sources: OECD and Norges Bank

Table 28. Yields on Norwegian bonds¹⁾. Per cent per annum

	3-year		5-year		10-year	
	Govt.	Private	Govt.	Private	Govt.	Private
2000						
November	6.7	7.4	6.4	7.5	6.2	7.3
December	6.4	6.9	6.1	7.0	6.0	7.0
2001						
January	6.4	6.9	6.1	6.9	5.9	6.9
February	6.4	7.0	6.2	6.9	6.0	7.0
March	6.6	7.1	6.3	7.0	6.0	7.0
April	6.7	7.1	6.4	7.1	6.2	7.1
May	6.8	7.3	6.6	7.3	6.5	7.3
June	6.9	7.5	6.8	7.4	6.6	7.4
July	6.9	7.4	6.7	7.4	6.6	7.4
August	6.7	7.2	6.5	7.1	6.5	7.2
September	6.4	7.0	6.4	7.0	6.4	7.1
October	6.0	6.6	6.0	6.7	6.1	6.8
November	5.8	6.5	5.8	6.5	5.9	6.6

¹⁾ Whole-year interest rate paid in arrears. Monthly average. As of 1 January 1993 based on interest rate on representative bonds weighted by residual maturity.

Source: Norges Bank

Table 29. Yields on government bonds¹⁾ in key currencies. Per cent per annum

	DEM	DKK	FIM	FFR	GBP	JPY	SEK	USD	Interest rate differential NOK/DEM ²⁾
2000									
November	5.2	5.6	5.5	5.3	5.1	1.8	5.2	5.9	1.0
December	5.0	5.3	5.2	5.1	4.9	1.6	5.0	5.6	1.0
2001									
January	4.9	5.2	5.1	4.9	4.9	1.5	5.0	5.7	1.1
February	4.9	5.1	5.1	4.9	4.9	1.4	4.7	5.6	1.1
March	4.8	5.0	5.0	4.8	4.8	1.2	4.8	5.2	1.3
April	4.9	5.2	5.2	5.0	4.9	1.4	5.0	5.2	1.3
May	5.1	5.4	5.4	5.2	5.1	1.3	5.3	5.4	1.4
June	5.1	5.4	5.3	5.1	5.2	1.2	5.5	5.3	1.5
July	5.1	5.4	5.3	5.1	5.1	1.3	5.5	5.2	1.5
August	4.9	5.2	5.1	5.0	4.9	1.4	5.2	5.1	1.5
September	4.9	5.2	5.1	4.9	4.9	1.4	5.3	4.9	1.5
October	4.7	4.9	4.9	4.7	4.8	1.4	5.2	4.6	1.4
November	4.5	4.7	4.8	4.6	4.6	1.3	5.0	4.7	1.3

¹⁾ Government bonds with 10 years to maturity. Monthly average of daily quotations.

²⁾ Differential between yields on Norwegian and German government bonds with 10 years to maturity.

Source: Norges Bank

Table 30. Commercial and savings banks. Average interest rates and commissions on utilised loans in NOK to the general public¹⁾ at end of quarter. Per cent per annum

	All loans				Loans, excl. non-accrual loans ²⁾				
	Credit lines	Repayment loans		Total loans	Credit lines	Repayment loans		Total loans	
	Overdrafts and building loans	Housing loans	Other loans		Overdrafts and building loans	Housing loans	Other loans		
2000 Q3									
Commercial banks	10.08	7.95	8.32	8.34	10.18	7.96	8.37	8.38	
Savings banks	11.30	8.22	8.99	8.70	11.44	8.22	9.03	8.72	
All banks	10.58	8.10	8.62	8.52	10.70	8.10	8.67	8.55	
2000 Q4									
Commercial banks	10.71	8.36	8.57	8.72	10.80	8.37	8.64	8.75	
Savings banks	11.77	8.60	9.30	9.06	11.96	8.61	9.37	9.09	
All banks	11.15	8.50	8.90	8.89	11.28	8.51	8.97	8.93	
2001 Q1									
Commercial banks	10.42	8.35	8.53	8.68	10.46	8.35	8.61	8.71	
Savings banks	11.68	8.62	9.33	9.08	11.87	8.62	9.39	9.11	
All banks	10.93	8.50	8.89	8.88	11.03	8.51	8.96	8.92	
2001 Q2									
Commercial banks	10.68	8.38	8.52	8.72	10.73	8.39	8.62	8.76	
Savings banks	11.71	8.59	9.32	9.06	11.92	8.60	9.38	9.09	
All banks	11.10	8.50	8.88	8.89	11.21	8.51	8.96	8.93	
2001 Q3									
Commercial banks	10.65	8.39	8.43	8.68	10.77	8.40	8.49	8.72	
Savings banks	11.59	8.59	9.27	9.03	11.77	8.59	9.34	9.06	
All banks	11.04	8.50	8.81	8.86	11.19	8.51	8.87	8.90	

¹⁾ Includes local government, non-financial enterprises and households.

²⁾ Non-accrual loans for which interest accruals, commissions and charges have been suspended.

Source: Norges Bank

Table 31. Commercial and savings banks. Average interest rates on deposits in NOK at end of quarter. Per cent per annum

	Ordinary terms	Special terms	Total deposits	Sight deposits	Time deposits	Deposits on transaction accounts	Other deposits
2000 Q3							
Commercial banks	5.14	6.66	5.46	5.09	6.54		
Savings banks	4.96	6.53	5.32	4.85	6.30		
All banks	5.05	6.57	5.39	4.98	6.38		
2000 Q4							
Commercial banks	5.58	6.91	5.83	5.53	6.84		
Savings banks	5.44	6.91	5.78	5.34	6.67		
All banks	5.52	6.91	5.81	5.44	6.73		
2001 Q1							
Commercial banks	5.65	6.91	5.88	5.59	6.86		
Savings banks	5.47	6.92	5.82	5.36	6.73		
All banks	5.56	6.92	5.85	5.48	6.77		
2001 Q2							
Commercial banks	...	...	5.85	...	...	5.17	6.50
Savings banks	...	...	5.72	...	...	4.49	6.50
All banks	...	...	5.78	...	...	4.87	6.50
2001 Q3							
Commercial banks	...	...	5.95	...	...	5.30	6.55
Savings banks	...	...	5.79	...	...	4.63	6.47
All banks	...	...	5.87	...	...	5.02	6.51

Source: Norges Bank

Table 32. Life insurance companies. Average interest rates by type of loan at end of quarter. Per cent per annum

	Housing loans	Other loans	Total loans
2000 Q3	8.0	6.8	7.4
Q4	8.1	7.0	7.6
2001 Q1	8.1	7.0	7.6
Q2	8.1	7.2	7.6
Q3	8.1	7.2	7.6

Source: Norges Bank

Table 33. Mortgage companies. Average interest rates, incl. commissions on loans to private sector at end of quarter. Per cent per annum

	Housing loans	Loans to private enterprises	Total loans
2000 Q3	7.4	7.6	7.1
Q4	7.5	7.7	7.2
2001 Q1	7.5	7.7	7.3
Q2	7.6	7.7	7.4
Q3	7.6	7.7	7.4

Source: Norges Bank

Profit/loss and capital adequacy data

Table 34. Profit/loss and capital adequacy: commercial banks¹⁾. Percentage of average total assets

	1999 ³⁾	2000	Q3	
			2000	2001
Interest income	7.2	7.4	7.1	7.6
Interest expenses	5.2	5.5	5.3	5.9
Net interest income	2.0	1.8	1.8	1.8
Total other operating income	1.2	1.3	1.2	1.1
Other operating expenses	2.0	1.9	1.8	1.8
Operating profit before losses	1.2	1.2	1.1	1.1
Recorded losses on loans and guarantees	0.0	0.1	0.1	0.2
Ordinary operating profit before taxes	1.2	1.1	1.1	0.8
Capital adequacy ratio ²⁾	10.9	11.0	9.6	11.6
Of which:				
Core capital	8.0	7.8	7.3	8.6

¹⁾ Parent banks (excluding branches abroad) including Postbanken and foreign-owned branches. Excluding Gjensidige Bank from 1 January 1999.

²⁾ As a percentage of the basis of measurement for capital adequacy.

³⁾ New accounting rules from 1 January 1999.

Source: Norges Bank

Table 35. Profit/loss and capital adequacy: savings banks¹⁾. Percentage of average total assets

	1999 ³⁾	2000	Q3	
			2000	2001
Interest income	7.7	7.6	7.3	8.2
Interest expenses	4.8	4.9	4.6	5.7
Net interest income	2.9	2.7	2.7	2.5
Total other operating income	1.0	0.8	0.8	0.6
Other operating expenses	2.1	2.0	1.9	1.8
Operating profit before losses	1.7	1.6	1.5	1.3
Recorded losses on loans and guarantees	0.2	0.2	0.2	0.2
Ordinary operating profit before taxes	1.6	1.8	2.0	1.2
Capital adequacy ratio ²⁾	13.6	13.7	12.3	13.1
Of which:				
Core capital	11.2	10.9	9.9	10.3

¹⁾ Including Gjensidige Bank from 1 January 1999.

²⁾ As a percentage of the basis of measurement for capital adequacy.

³⁾ New accounting rules from 1 January 1999.

Source: Norges Bank

Table 36. Profit/loss and capital adequacy: finance companies¹⁾. Percentage of average total assets

	1999 ³⁾	2000	Q3	
			2000	2001
Net interest income	5.4	5.0	4.9	4.3
Total other operating income	2.6	2.3	2.3	2.6
Other operating expenses	5.0	4.7	4.6	4.4
Operating profit before losses	2.9	2.5	2.7	2.5
Recorded losses on loans and guarantees	0.6	0.5	0.4	0.5
Ordinary operating profit before taxes	2.4	2.1	2.3	2.1
Capital adequacy ratio ²⁾	12.1	12.4	12.0	11.5
Of which:				
Core capital	11.0	11.1	10.6	10.1

1) Norwegian parent and foreign-owned branches.

2) As a percentage of the basis of measurement for capital adequacy.

3) New accounting rules from 1 January 1999.

Source: Norges Bank

Table 37. Profit/loss and capital adequacy: mortgage companies¹⁾. Percentage of average total assets

	1999 ³⁾	2000 ⁴⁾	Q3	
			2000	2001
Interest income	6.3	6.9	6.8	6.6
Interest expenses	5.5	6.2	6.0	5.9
Net interest income	0.8	0.7	0.8	0.7
Total other operating income	0.1	0.0	0.0	-0.0
Other operating expenses	0.2	0.2	0.2	0.2
Operating profit before losses	0.7	0.6	0.6	0.5
Recorded losses on loans and guarantees	0.0	-0.0	-0.0	0.0
Ordinary operating income before taxes	0.8	0.6	0.6	0.5
Capital adequacy ²⁾	16.4	16.6	15.6	15.1
Of which:				
Core capital	13.4	13.0	12.9	11.9

1) All Norwegian parent companies.

2) As a percentage of the basis of measurement for capital adequacy.

3) New accounting rules from 1 January 1999.

4) Kommunalbanken reports as a mortgage company with effect from the first quarter of 2000.

Source: Norges Bank

Exchange rates

Table 38. The international value of the krone and exchange rates against selected currencies. Monthly average of representative market rates

	Trade-weighted krone exchange rate ¹⁾	1 EURO	100 DEM	100 DKK	100 FIM	100 FRF	1 GBP	100 JPY	100 SEK	1 USD
2000										
November	107.10	7.9950	408.78	107.22	134.47	121.88	13.317	8.5737	92.66	9.3369
December	107.55	8.1334	415.86	109.06	136.79	123.99	13.260	8.0894	93.90	9.0662
2001										
January	106.81	8.2355	421.08	110.33	138.51	125.55	12.974	7.5176	92.48	8.7784
February	106.75	8.2125	419.90	110.04	138.12	125.20	12.956	7.6708	91.49	8.9117
March	105.73	8.1600	417.22	109.32	137.24	124.40	12.971	7.3962	89.42	8.9742
April	105.50	8.1183	415.08	108.78	136.54	123.76	13.052	7.3512	89.04	9.0942
May	104.70	7.9952	408.79	107.16	134.47	121.89	13.035	7.5058	88.24	9.1438
June	104.07	7.9338	405.65	106.44	133.44	120.95	13.021	7.6011	86.16	9.2987
July	104.15	7.9714	407.57	107.08	134.07	121.52	13.099	7.4362	86.05	9.2636
August	104.16	8.0552	411.86	108.20	135.48	122.80	12.853	7.3672	86.52	8.9469
September	102.63	7.9985	408.96	107.49	134.53	121.94	12.842	7.3925	82.70	8.7805
October	102.80	7.9970	408.88	107.54	134.50	121.91	12.818	7.2797	83.50	8.8286
November	102.63	7.9224	405.07	106.41	133.24	120.78	12.812	7.2902	84.14	8.9192

1) The nominal effective krone exchange rate is calculated on the basis of the NOK exchange rate against the currencies of Norway's 25 main trading partners, calculated as a chained index and trade-weighted using the OECD's weights. The weights, which are updated annually, are calculated on the basis of each country's competitive position in relation to Norwegian manufacturing. The index is set at 100 in 1990. A rising index value denotes a depreciating krone. Further information can be found on Norges Bank's web site (www.norges-bank.no).

Source: Norges Bank

Table 39. Exchange cross rates. Monthly average of representative exchange rates

	DEM/USD	DEM/GBP	FRF/DEM	JPY/DEM	JPY/USD
2000					
November	2.2841	3.2578	3.354	47.683	108.91
December	2.1804	3.1888	3.354	51.444	112.10
2001					
January	2.0848	3.0811	3.354	56.024	116.78
February	2.1223	3.0856	3.354	54.750	116.18
March	2.1513	3.1090	3.354	56.412	121.35
April	2.1911	3.1446	3.354	56.474	123.73
May	2.2371	3.1891	3.354	54.483	121.84
June	2.2923	3.2101	3.354	53.388	122.37
July	2.2730	3.2141	3.354	54.816	124.57
August	2.1726	3.1211	3.354	55.904	121.45
September	2.1471	3.1401	3.354	55.322	118.78
October	2.1593	3.1347	3.354	56.168	121.28
November	2.2020	3.1630	3.354	55.565	122.35

Source: Norges Bank

Balance of payments

Table 40. Balance of payments. In millions of NOK

	1999	2000	January - September	
			2000	2001
Goods balance	79 585	226 568	152 336	180 094
Service balance	-6 265	3 517	2 448	11 015
Net interest and transfers	-24 482	-26 492	-17 532	-15 800
A. Current account balance	48 838	203 593	137 252	175 309
Of which:				
Petroleum activities ¹⁾	157 038	303 367	211 806	234 015
Shipping ¹⁾	24 268	33 877	25 045	32 219
Other sectors	-132 468	-133 651	-99 599	-90 925
B. Net capital transfers	-1 317	-865	128	-754
C. Capital outflow excl. Norges Bank ²⁾	-20 012	36 221	33 013	-24 793
Distributed among:				
Central government sector	-6 307	-19 295	-13 521	10 902
Local government sector	247	341	238	292
Commercial and savings banks	-18 450	-43 033	-41 830	-40 480
Insurance	15 057	19 592	16 979	9 050
Other financial institutions	1 755	-9 093	-1 738	-3 521
Shipping	-3 084	-8 119	-8 231	-706
Petroleum activities	-409	10 548	33 345	-20 558
Other private and state enterprises	-12 504	15 509	-12 405	2 399
Unallocated (incl. errors and omissions)	3 683	69 771	60 176	17 829
D. Norges Bank's net capital outflow (A + B - C)	67 533	166 507	104 367	199 348
E. Valuation changes in Norges Bank's net foreign assets	9 788	17 032	24 769	-55 600
Change in Norges Bank's net foreign assets (D + E)	77 321	183 539	129 136	143 748
Of which: ²⁾				
International reserves	51 544	52 274	36 669	938
Investment of Government Petroleum Fund	50 491	163 849	134 459	160 546

1) Specified by Norges Bank on the basis of items from the balance of payments.

2) Specifications from Norges Bank's balance sheet.

Sources: Statistics Norway and Norges Bank

Table 41. Norway's foreign assets and debt. In billions of NOK

The table has been omitted due to delays in the supply of data.

International capital markets

Table 42. Changes in banks' international assets.¹⁾ In billions of USD

	1998	1999	2000	Q2		Outstanding
				2000	2001	30 June 2001
Total	280.1	285.8	1 189.7	118.3	-117.6	10 912.0
Of which vis-à-vis:						
Non-banks	134.1	303.1	296.9	58.2	57.4	3 705.3
Banks (and undistributed)	146.0	-17.2	892.8	60.1	-175.0	7 206.8

¹⁾ International assets (external positions) comprise
 – cross-border claims in all currencies
 – foreign currency loans to residents
 – equivalent assets, excluding lending

Source: Bank for International Settlements

Table 43. Banks' international claims by currency. Percentage of total international assets

	December			Q2	
	1998	1999	2000	2000	2001
US dollar (USD)	34.3	39.4	41.3	40.0	44.9
Deutsche mark (DEM)	11.3	..	..	..	..
Swiss franc (CHF)	2.6	2.4	2.2	2.3	2.0
Japanese yen (JPY)	10.1	9.0	8.2	8.8	7.3
Pound sterling (GBP)	4.2	4.3	4.4	4.3	4.3
French franc (FRF)	3.5	..	..	..	..
Italian lire (ITL)	4.6	..	..	..	..
ECU/euro ¹⁾	1.4	27.7	27.7	28.2	28.3
Undistributed ²⁾	28.0	17.1	16.2	16.4	13.2
Total in billions of USD	9 665.4	9 939.8	10 778.0	10 252.2	10 912.0

¹⁾ From January 1999.

²⁾ Including other currencies not shown in the table, and assets in banks in countries other than the home countries of the seven currencies specified.

Source: Bank for International Settlements

Table 44. Funds raised on international markets, by type of instrument. In billions of USD. *This table will not be updated hereafter, and after a period will cease to be published.*

	1993	1994	1995	1996	1997
Issues of bonds	481.0	428.6	467.3	708.8	831.6
– of which floating-rate instruments	69.8	96.3	78.9	165.7	213.1
International and foreign bank loans	136.7	236.2	370.2	345.2	390.4
Other international facilities	8.2	4.9	3.8	4.5	2.7
Total	625.8	669.7	841.3	1 058.5	1 224.7

Source: OECD

Table 45. Funds raised on international markets, by borrowing country/institution. Per cent of total borrowing. *This table will not be updated hereafter, and after a period will cease to be published.*

	1993	1994	1995	1996	1997
OECD countries	86.3	87.7	90.1	88.3	85.8
Non-OECD countries	9.9	10.5	7.8	9.4	11.9
International institutions and other countries	3.8	1.8	2.1	2.3	2.3

Source: OECD

Foreign currency trading

Table 46. Foreign exchange banks. Foreign exchange purchased/sold forward with settlement in NOK.¹⁾ In billions of NOK at end of month

	Purchased net from:				Total	Purchased gross from		Sold gross to	
	Central govt. ²⁾	Other financial inst. ³⁾	Non-financial sector	Foreign sector		Non-financial sector	Foreign sector	Non-financial sector	Foreign sector
2000									
October	0.1	28.8	62.4	-30.5	60.8	96.6	339.1	34.2	369.6
November	0.1	30.1	66.2	-2.6	93.8	102.2	400.7	36.0	403.3
December	0.1	35.5	51.9	-21.9	65.6	105.1	386.7	53.2	408.6
2001									
January	0.1	34.3	69.5	-23.5	80.4	101.7	458.2	32.2	481.6
February	0.1	29.7	69.8	-13.4	86.2	99.9	497.3	30.1	510.7
March	12.6	32.7	65.0	-16.4	93.9	99.2	555.7	34.2	572.2
April	0.1	43.1	61.4	-45.7	58.9	93.9	542.6	32.5	588.3
May	0.1	30.5	59.5	-48.0	42.1	96.4	563.6	36.9	611.6
June	0.1	38.4	77.7	-17.6	98.6	109.5	648.8	31.8	666.4
July	0.1	1.3	72.2	-20.6	53.0	107.4	606.0	35.2	626.6
August	0.1	32.7	69.5	-7.2	95.1	110.9	679.7	41.4	686.9
September	-0.1	30.1	57.9	9.8	97.7	108.5	688.6	50.6	678.9
October	-0.0	31.0	64.5	-22.8	72.7	107.7	644.6	43.2	667.4

¹⁾ Excl. exchange rate adjustments.

²⁾ Central government administration, social security administration and Norges Bank.

³⁾ Incl. possible discrepancies between forward assets and forward liabilities within the category of foreign exchange banks.

Source: Statements from commercial and savings banks (registered foreign exchange banks) to Norges Bank

Table 47. Foreign exchange banks. Overall foreign currency position. In millions of NOK

	30/9 2000	31/12 2000	31/3 2001	30/6 2001	30/9 2001
Foreign assets, spot	205 302	216 694	222 319	227 322	220 402
Foreign liabilities, spot	318 965	307 225	347 759	329 940	358 722
1. Spot balance, net	-113 663	-90 531	-125 440	-102 618	-138 320
2. Forward balance, net	44 226	21 119	-2 720	54 848	81 370

Source: Norges Bank

Table 48. Norges Bank's foreign currency transactions with banks. In billions of NOK

	1999		2000		Week in 2001													
	1-52	1-52	1-52	1-52	36	37	38	39	40	41	42	43	44	45	46	47	48	36-48
A. Norges Bank's net sales of foreign exchange to banks																		
1. Spot	-11	-53	-2.96	-2.95	-3.20	-3.01	-3.10	-3.05	-3.15	-2.90	-3.01	-2.90	-3.15	-2.90	-3.15	-3.00	-3.04	-39.42
2. Forward	-16	-48	-2.96	-2.95	-3.20	-3.01	-3.10	-3.05	-3.15	-2.90	-2.95	-2.90	-3.15	-2.90	-3.15	-3.00	-3.04	-39.36
	5	-5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.06	0.00	0.00	0.00	0.00	0.00	0.00	-0.06
Used by banks to cover:																		
B. Foreign sector¹⁾																		
1. Spot	-1	-37	-3.83	-12.80	-12.44	3.40	28.84	9.01	-0.26	6.27	-11.05	6.70	11.64	-11.24	-9.57	4.67		
2. Forward	-4	-64	-15.88	1.34	5.77	9.03	5.14	8.34	-12.17	3.27	-3.60	-1.98	3.3	7.26	-6.51	3.31		
	3	27	12.05	-14.14	-18.21	-5.63	23.70	0.67	11.91	3.00	-7.45	8.68	8.34	-18.5	-3.06	1.36		
C. Norwegian sectors, non-bank¹⁾																		
1. Spot	-26	-22	-1.13	6.53	7.68	-3.26	-29.37	-13.41	-2.30	-8.52	7.63	-8.19	-16.08	12.38	4.88	-43.16		
2. Forward	4	20	7.47	3.56	-6.55	-6.82	-31.57	-8.42	0.28	-0.47	-2.66	0.46	-15.06	12.45	4.98	-42.35		
3. Increase in customers' net currency claims on banks	-24	-33	-3.72	-0.23	17.39	5.93	2.56	-4.49	-2.47	-5.21	0.68	-5.89	-3.34	1.66	2.57	5.44		
	-6	-10	-4.88	3.20	-3.16	-2.37	-0.36	-0.50	-0.11	-2.84	9.62	-2.76	2.32	-1.73	-2.67	-6.24		
D. Other																		
1. Banks' income deficit in foreign exchange, foreign	16	6	1.99	3.33	1.56	-3.16	-2.57	1.35	-0.59	-0.65	0.41	-1.41	1.28	-4.14	1.65	-0.95		
2. Losses on spot transactions, foreign	6	6	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	2.34	
3. Other losses, including adjustments	7	6	0.66	-1.59	-1.41	4.17	-1.90	-1.03	0.79	0.47	-1.08	0.64	0.92	0.26	-1.03	-0.13	-4.43	
4. Increase in banks' total position	-1	-6	-2.11	5.02	2.46	-5.98	-1.56	2.72	-1.81	-0.17	0.15	-1.23	-0.60	0.08	-1.4	-4.43		
	4	-1	3.26	-0.28	0.33	-1.53	0.71	-0.52	0.25	-1.13	1.17	-1.00	0.78	-4.66	3.9	1.28		
Specification:																		
Non-resident net sale of NOK-denominated assets related to:																		
Net NOK claims on banks	-2	-5	-14.88	0.09	3.52	7.88	5.90	7.45	-14.55	5.13	-4.44	-2.53	2.34	5.58	-5.14	-3.65		
VPS-registered shares	5	-40	-0.09	-0.05	0.61	1.38	0.81	0.56	0.59	-0.29	0.64	0.06	0.35	0.86	-0.09	5.34		
VPS-registered bonds	-11	-16	-0.26	1.86	-0.86	-0.29	-0.30	0.13	2.13	-2.06	0.33	0.83	-0.43	0.74	-0.77	1.05		
VPS-registered notes and certificates	3	-3	-0.65	-0.56	2.50	0.06	-1.27	0.20	-0.34	0.49	-0.13	-0.34	1.04	0.07	-0.51	0.56		
Total (equal to NOK offset to B1 above)	-4	-64	-15.88	1.34	5.77	9.03	5.14	8.34	-12.17	3.27	-3.60	-1.98	3.3	7.25	-6.51	3.30		
Memorandum:																		
Increase in banks' foreign spot position (net)	-8	-29	4.61	-6.44	-1.19	-9.57	25.05	-2.12	7.77	-6.35	4.21	-2.20	7.51	-23.15	-0.66	-2.53		
(Corresponds to A1-B1-C1-D1-D2)																		

1) Positive figures denote foreign exchange sales from banks to the sectors mentioned. Negative figures denote purchases.

Source: Norges Bank