

CONTENTS

(issue number in parentheses)

Annual address and other speeches

Economic perspectives (annual address by Governor Svein Gjedrem) p.39 (1)

Financial stability (by Governor Svein Gjedrem) p.389 (4)

Economic survey

Inflation report (the fourth-quarter report contains medium-term projections) p.4 (1) , p.100 (2),
p.228 (3), p.310 (4)

Boxes:

– Import-weighted krone exchange rate p.11 (1)

– The effect of a weaker krone exchange rate p.15 (1)

– Evaluation of Norges Bank's forecasts p.23 (1)

– The wage forecast for 1999 p.24 (1)

– The effect of higher oil prices on consumer price inflation p.110 (2)

– Reduced uncertainty concerning the exchange rate p.114 (2)

– House prices p.120 (2)

– The Y2K problem and the effect on financial markets p.232 (3)

– Competitiveness p.238 (3)

– Inflation differential between Norway and trading partners p.242 (3)

– How is the krone exchange rate affected by global exchange rate risk p.315 (4)

– Economic effects of Y2K p.317 (4)

– Revision of the trade-weighted exchange rate index p.323 (4)

– The calculation of forward rates in the inflation reports p.326 (4)

– A comparison with the projections in the December 1998 Inflation Report p.331 (4)

– Evaluation of Norges Bank's forecasts for 1998 p.344 (4)

Financial markets and Norges Bank's operations p.26 (1), p.126 (2), p.252 (3), p.349 (4)

Box:

– Borrowing costs in Norway p.138 (2)

Financial sector outlook p.139 (2), p. 362 (4)

Box:

– Demographic changes and financial exposure in the household sector p.154 (2)

– Is the US stock market overvalued? p.369 (4)

Leaders

Gjedrem, Svein: Gradual fall in interest rates p. 3 (1)

Gjedrem, Svein: Projections and expectations p.99 (2)

Gjedrem, Svein: On safer ground? p.227 (3)

Gjedrem, Svein: Ten years of stability p.309 (4)

Article index

(alphabetically by author's name)

Eitrheim, Øyvind, Espen Frøyland and Øistein Røisland:

Can the price of currency options provide an indication of market perceptions of the uncertainty attached to the krone exchange rate? p. 266 (3)

Frøyland, Espen, Øyvind Eitrheim and Øistein Røisland:

Can the price of currency options provide an indication of market perceptions of the uncertainty attached to the krone exchange rate? p. 266 (3)

Hansen, Svein Olav: Foreign direct investment in Norway up to end-1998 p. 401 (4)

Jore, Anne Sofie: Evaluation of Norges Bank's projections p. 167 (2)

Kilen, John E., and Håvard Thorstad: Norges Bank's liquidity instruments p. 396 (4)

Nordal, Inger Anne, Knut Sandal and Pål Sæther: Financial institutions in 1998 p. 55 (1)

Røisland, Øistein, Øyvind Eitrheim and Espen Frøyland:

Can the price of currency options provide an indication of market perceptions of the uncertainty attached to the krone exchange rate? p. 266 (3)

Sandal, Knut, Inger Anne Nordal and Pål Sæther: Financial institutions in 1998 p. 55 (1)

Sæthe, Pål, Inger Anne Nordal and Knut Sandal: Financial institutions in 1998 p. 55 (1)

Thorstad, Håvard, and John E. Kilen: Norges Bank's liquidity instruments p. 396 (4)

Central bank statements

Implications for the management of the Government

Petroleum Fund if special environmental considerations are used as a basis for the choice of investment strategy p. 175 (2)

An evaluation of emerging markets as an investment alternative for the Petroleum Fund p. 187 (2)

Tables, announcements, etc.

Statistical annex p. 72 (1), p. 199 (2), p. 281 (3), p. 407 (4)

New working papers from Norges Bank p. 197 (2), p. 279 (3)

New 500-krone banknote p. 164 (2)

The 20-krone commemorative coin p. 165 (2)

Commemorative coin to mark the new millennium p. 166 (2)

The 20-krone coin commemorating voyages to Vinland p. 264 (3)

1500 -krone commemorative coin 2000 p. 404 (4)

Auction calendar for the second half of 1999 p. 198 (2)

Auction calendar for the first half of 2000 p. 405 (4)

Titles index

Foreign direct investment in Norway up to end-1998. Svein Olav Hansen p. 401 (4)

Evaluation of Norges Bank's projections. Anne Sofie Jore p. 167 (2)

Financial institutions in 1998. Inger Anne Nordal, Knut Sandal and Pål Sæther p. 55 (1)

Norges Bank's liquidity instruments. John E. Kilen and Håvard Thorstad p. 396 (4)