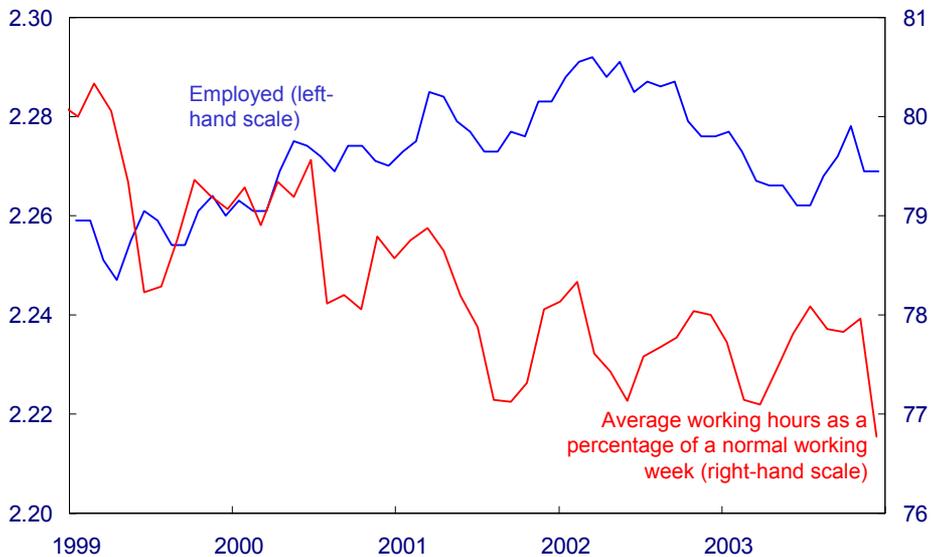


Chapter 4

The labour market

Executive Board March 2004

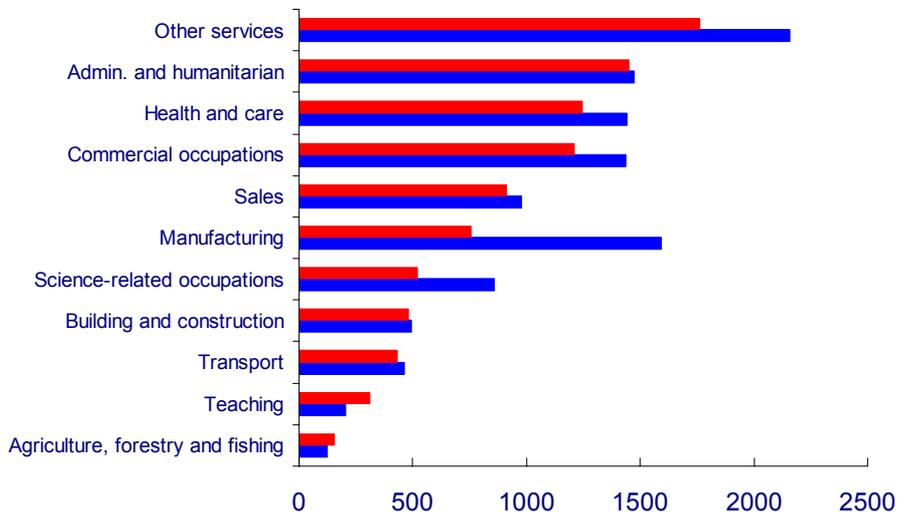
4.1 Number employed in millions and average working hours as a percentage of a normal working week (37.5 hours). Seasonally adjusted.



Executive Board March 2004

Source: Statistics Norway

4.2. Change in unemployment by occupational group¹⁾ January 2003 - January 2004 (blue) and February 2003 - February 2004 (red)



¹⁾In addition the item "specified/no occupational background" has fallen by 4862 persons.

Technical Reporting Committee on Income Settlements Wage settlements 2003

4.3 Wage settlements 2003 - figures from TRCIS

	Annual wage growth 2003	Carry-over 2004	Weight
Blue-collar workers in LO/NHO area	3½	1¼-2	0.18
White-collar workers covered by LO/NHO	4½	2½	0.12
Wholesale and retail trade	4.4	1	0.16
Hotel and restaurant	3		0.02
Commercial and savings banks	4½	½	0.02
Insurance	4½	½	0.01
Central government employment	4.3	½	0.10
Municipalities:	4½	2/3	0.18
Education	5.4	0.2	0.09
Commercial services	4.8		0.10
Total	4½	1	1.00

Sources: Technical Reporting Committee on Income Settlements and Norges Bank