

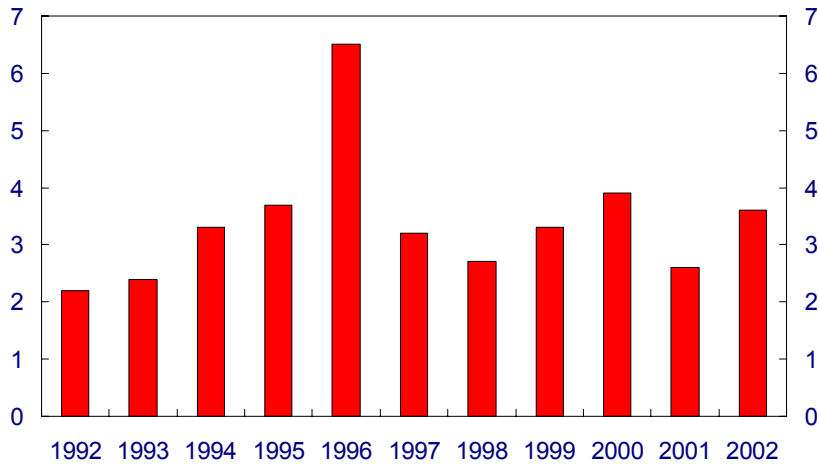
Chapter 3

Demand and output

3.1 Reviderte nasjonalregnskapstall for 2002

- Ingen overraskelser i de reviderte tallene
- Offentlig konsum er som ventet nedjustert
- Privat konsum er som ventet oppjustert
- Veksten i BNP for Fastlands-Norge var uendret på 1,3 prosent.

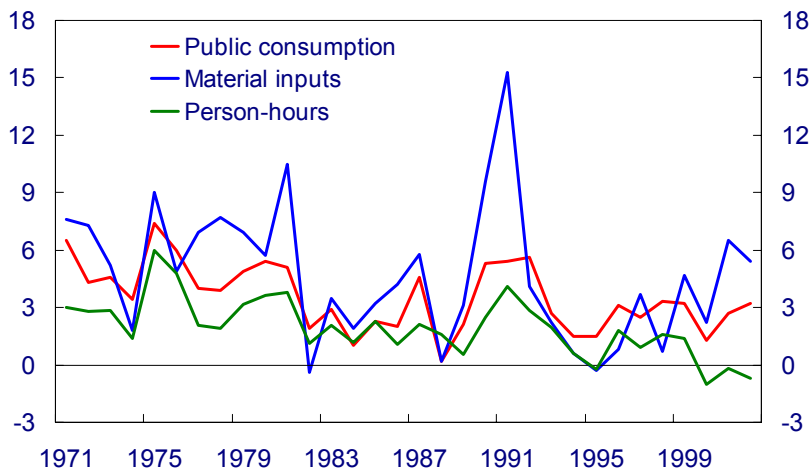
3.2 Growth in private consumption



Source: Statistics Norway

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3.3 Growth in public consumption, person-hours and material input



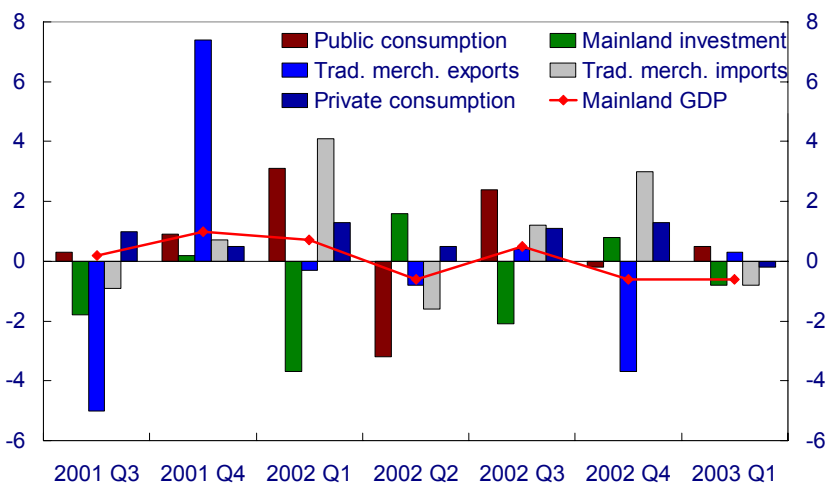
Source: Statistics Norway

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3.4 Preliminary national accounting figures for 2003 Q1

- Mainland GDP fell by 0.6 per cent in 2003 Q1, the same as in 2002 Q4
- In 2002 Q4, public consumption and exports pushed growth down
- In 2003 Q1, negative developments in private consumption and investment contributed to negative growth

3.5 Change in GDP growth on a year earlier



Source: Statistics Norway

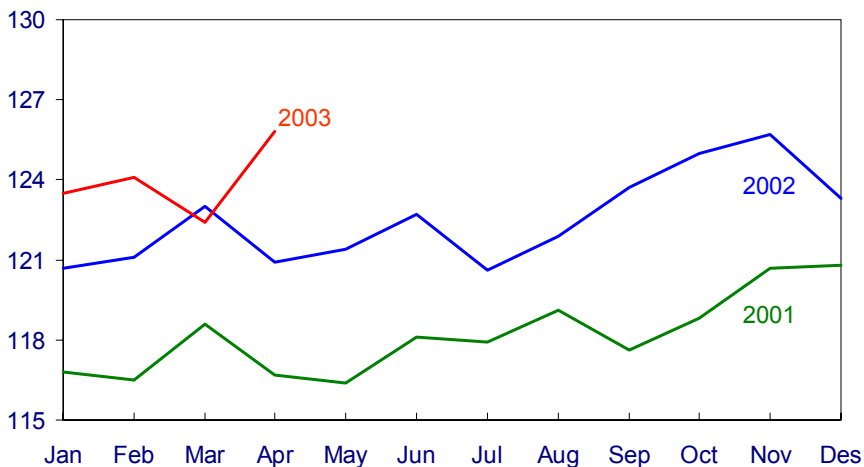
3.6 The national accounts

	Growth from 2002 Q1 to 2003 Q1	Growth from Q4 to Q1, seas. adj.	Overhang with zero growth for rest of year
Private consumption	2.7	-0.2	1.4
Public consumption	4.6	0.5	0.8
Gross mainland investment	-0.2	-0.8	-0.8
Trad. merchandise exports	-0.6	0.3	-2.5
Trad. merchandise imports	5.5	-0.8	1.6
Mainland GDP	1.8	-0.6	-0.8

Sources: Statistics Norway and Norges Bank

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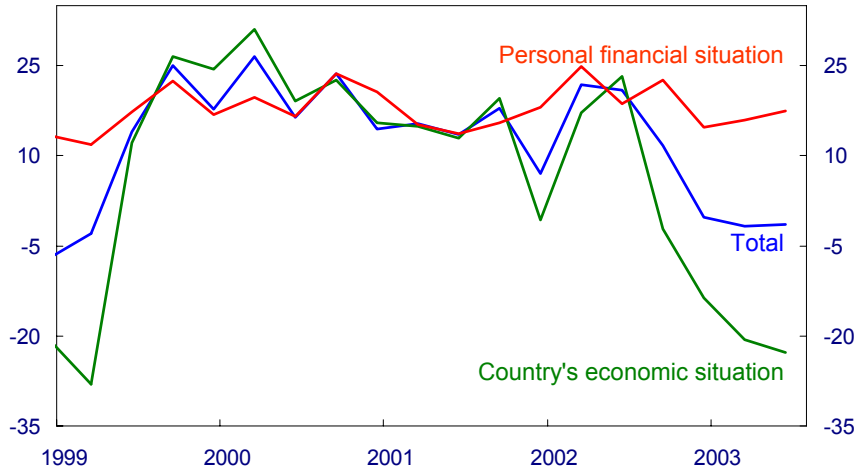
3.7 Goods consumption index 1995 = 100. Seasonally adjusted volume



Sources: Statistics Norway and Norges Bank

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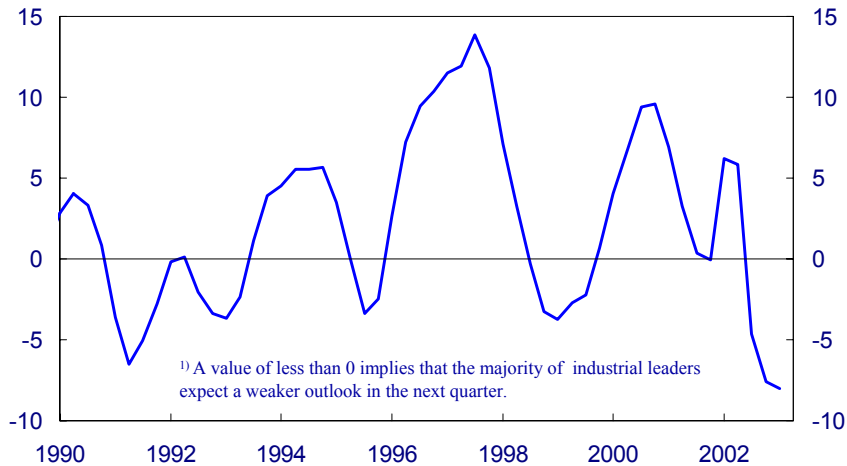
3.8 Consumer confidence indicator Unadjusted figures



Sources: TNS Gallup and Norges Bank

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3.9 Business confidence indicator. Seasonally adjusted diffusion index ¹⁾



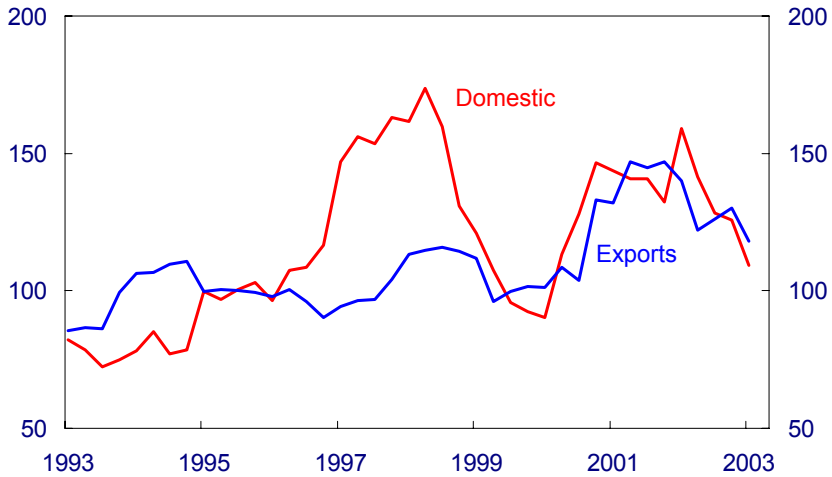
¹⁾ A value of less than 0 implies that the majority of industrial leaders expect a weaker outlook in the next quarter.

Sources: Statistics Norway and Norges Bank

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3.10 Order backlog in manufacturing

Value index 1995=100

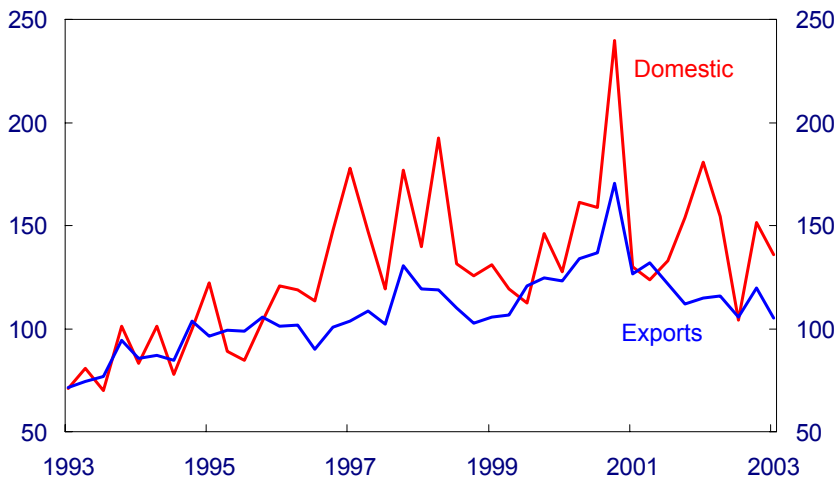


Source: Statistics Norway

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3.11 New orders in manufacturing

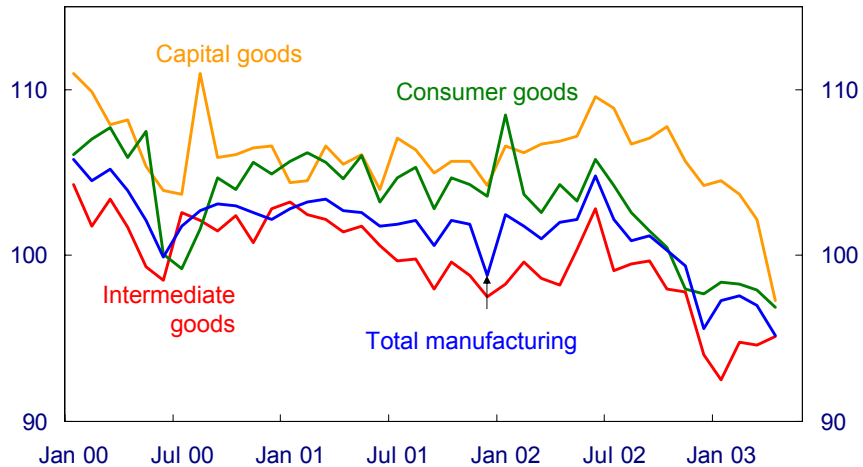
Value index 1995=100



Source: Statistics Norway

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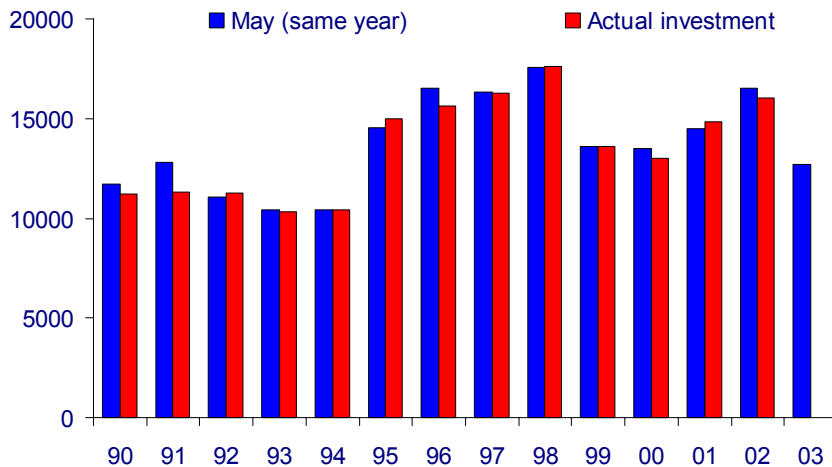
3.12 Production index for manufacturing by type of good 1995 = 100 Seasonally adjusted



Source: Statistics Norway

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3.13 The investment intentions survey. Manufacturing Assumed and actual investment. In millions of NOK



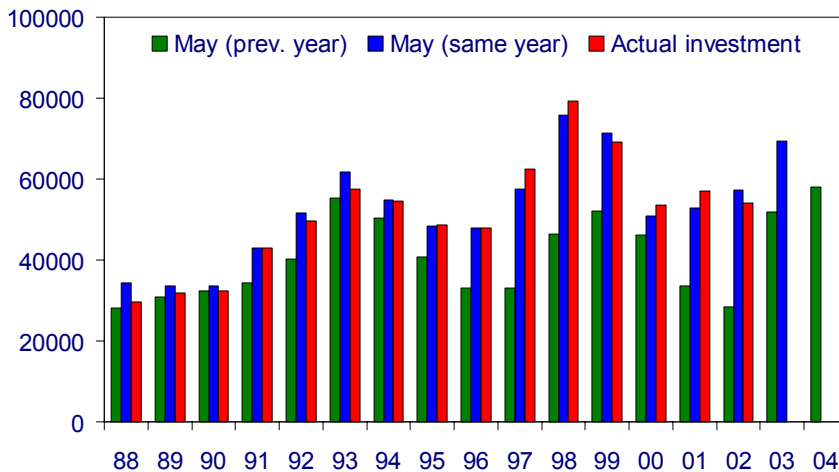
Source: Statistics Norway

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3.14 The investment intentions survey.

Petroleum activities

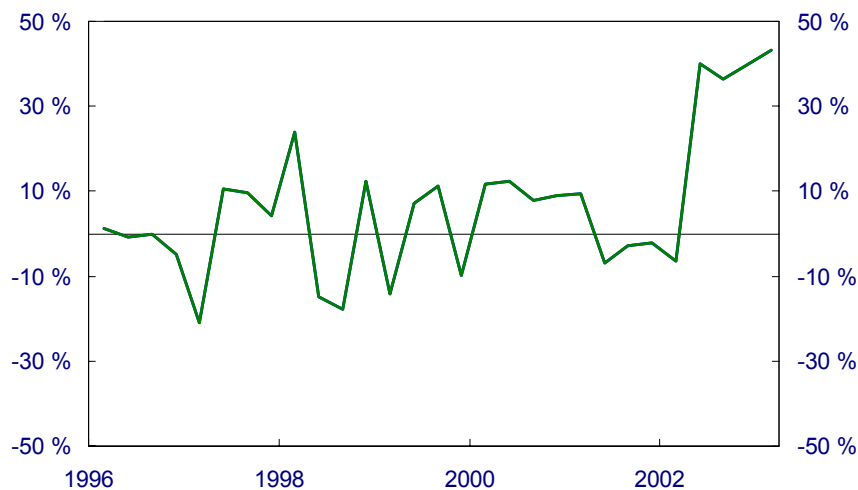
Assumed and actual investment. In millions of NOK



Source: Statistics Norway

3.15 Bankruptcies

Percentage change on same quarter previous year



Source: Statistics Norway