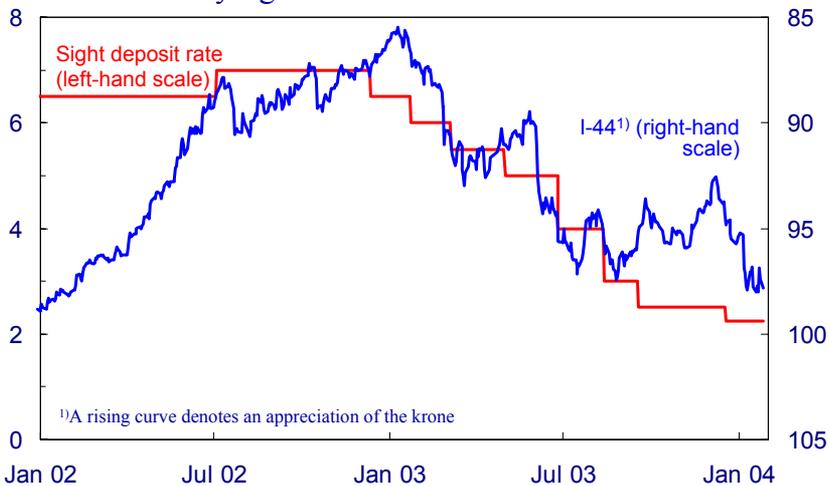


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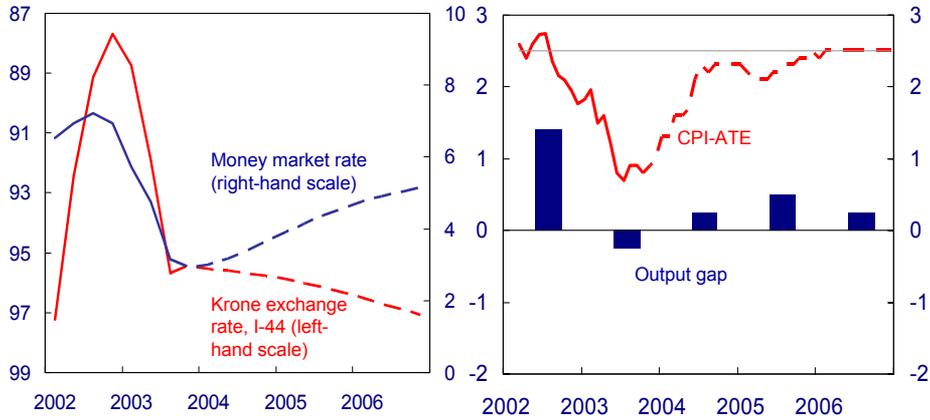
Sight deposit rate and import-weighted exchange rate (I-44)¹⁾

Daily figures. 2 Jan 2002 - 26 Jan 2004



¹⁾A rising curve denotes an appreciation of the krone

Assumptions for interest rate and exchange rate and projections for CPI adjusted for tax changes and excluding energy products (CPI-ATE) and the output gap¹⁾ in IR 3/03. Per cent



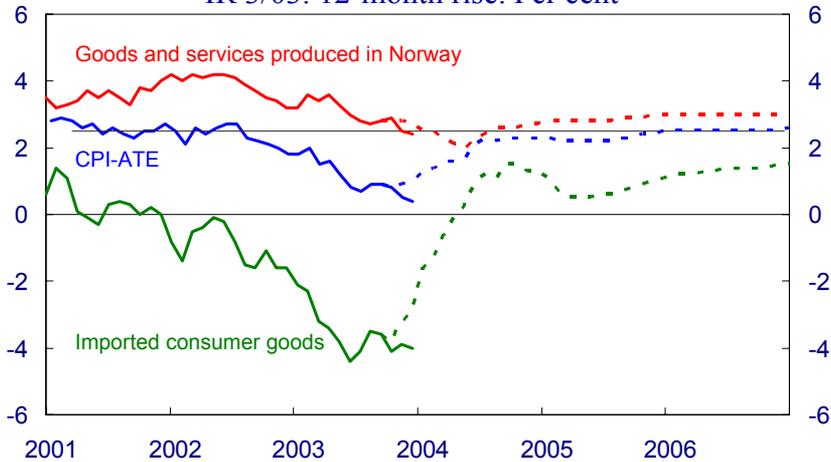
Source: Norges Bank

Sources: Statistics Norway and Norges Bank

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Consumer prices adjusted for tax changes and excluding energy products (CPI-ATE).

Jan 2001 - Dec 2003. Projections Oct 2003 - Dec 2006 from IR 3/03. 12-month rise. Per cent



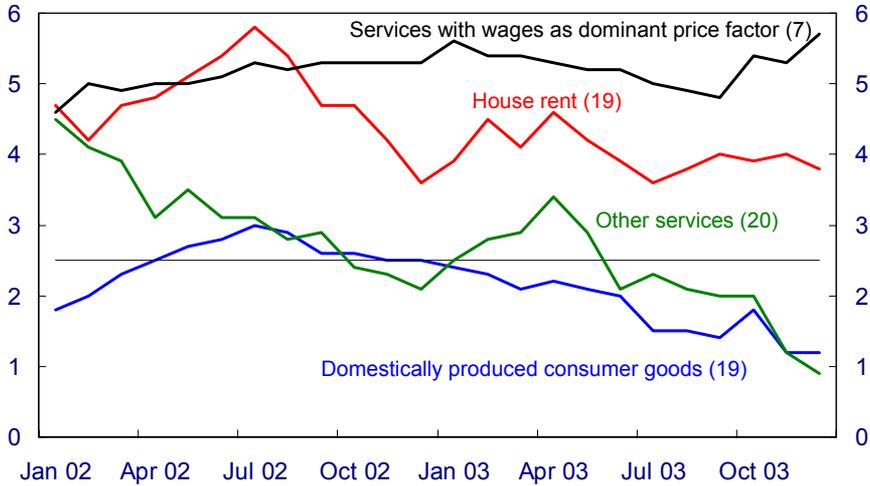
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Sources: Statistics Norway and Norges Bank

CPI-ATE by domestic supplier sector

Sector weighting in parentheses. Per cent.

12-month rise. Per cent. Jan 2002-Dec 2003

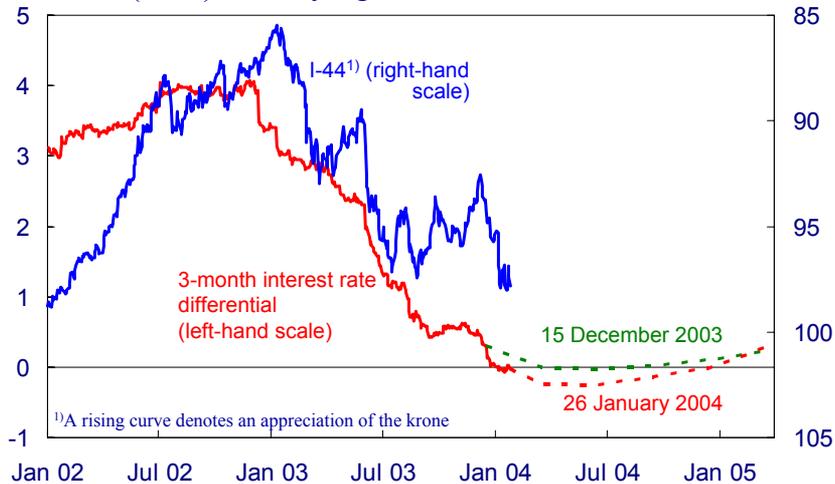


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Sources: Statistics Norway and Norges Bank

Historical and expected 3-month interest rate differential against trading partners and import-weighted exchange rate

(I-44)¹⁾. Daily figures. Jan 2002 - Mar 2005

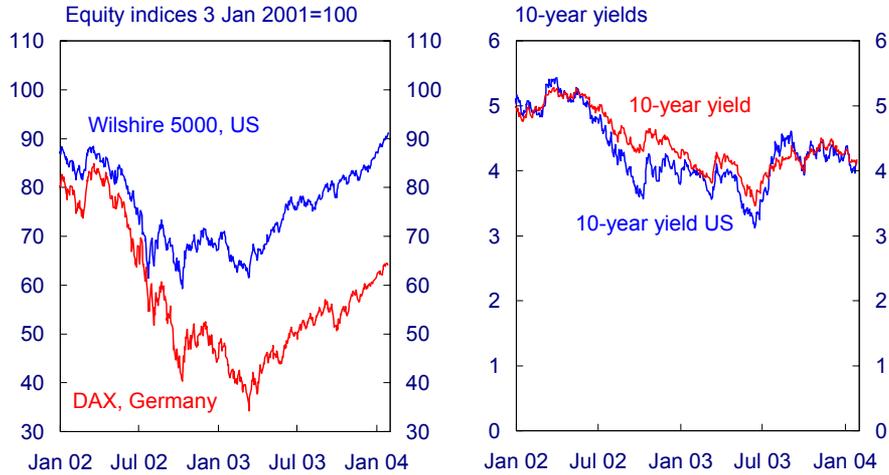


¹⁾A rising curve denotes an appreciation of the krone

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Source: Norges Bank

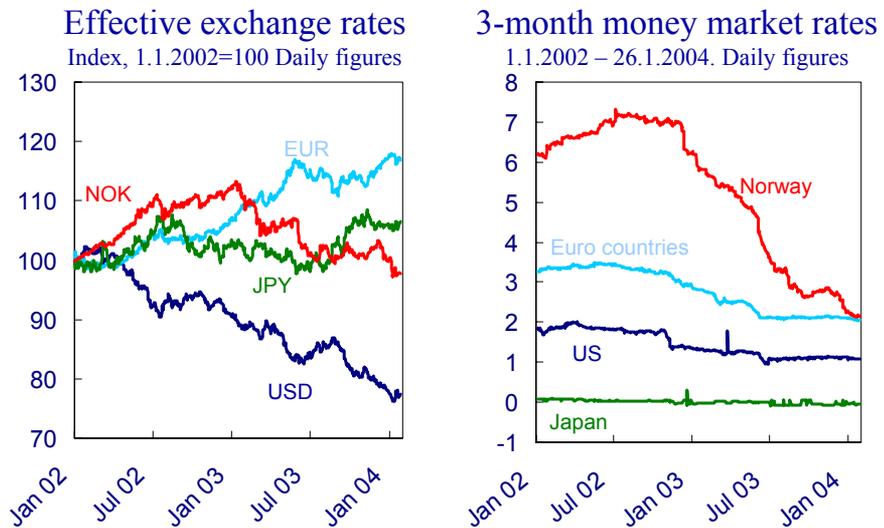
International equity indices and yields on 10-year government bonds. 2 Jan 2002 - 26 Jan 2004



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Sources: Norges Bank and EcoWin

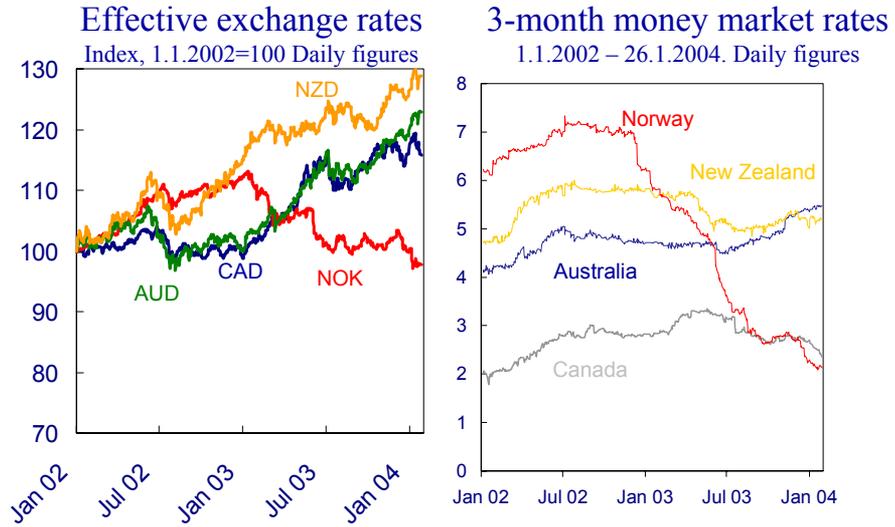
Main currencies and NOK



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Sources: Bank of England and Norges Bank

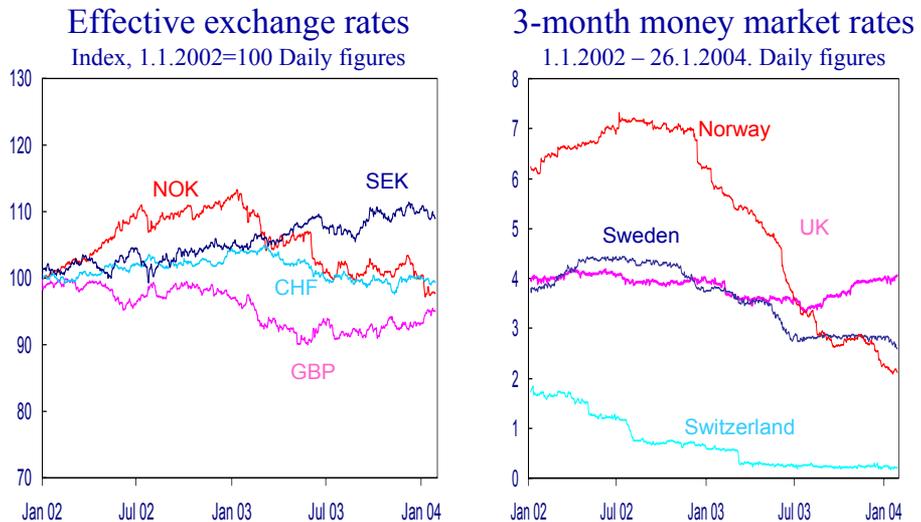
Commodity currencies and NOK



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Sources: Bank of England and Norges Bank

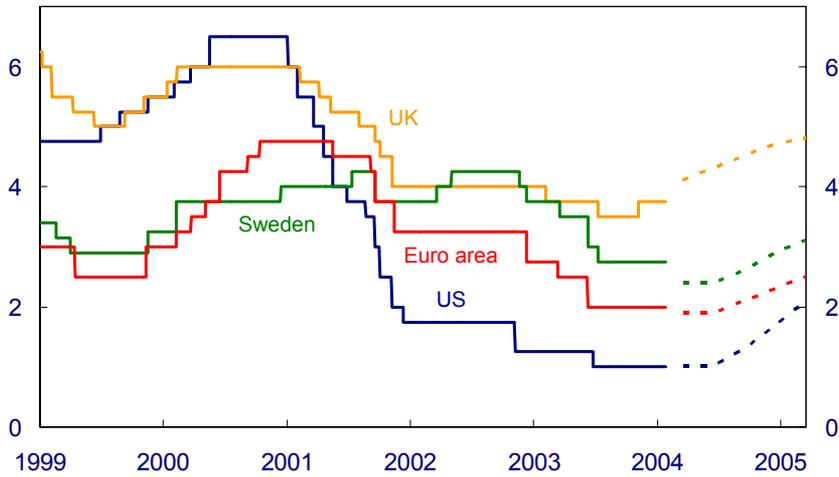
European currencies and NOK



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Sources: Bank of England and Norges Bank

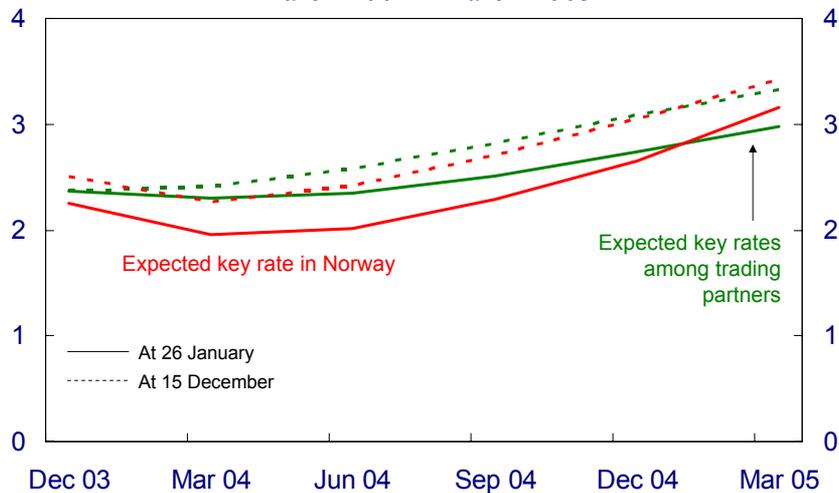
Historical and expected key rates at 26 January 2004. Daily figures. Jan 1999 - Mar 2005



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Sources: EcoWin, Bloomberg, Bank of England and Norges Bank

Expected key rates in Norway and among trading partners March 2004 - March 2005

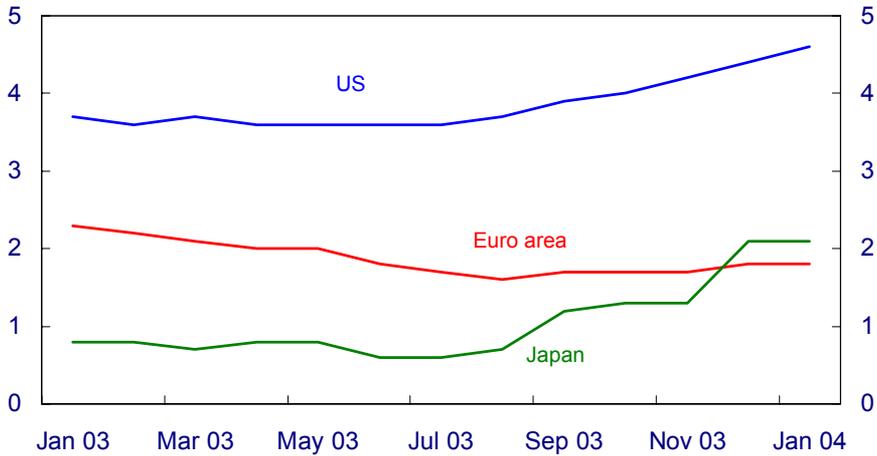


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Source: Norges Bank

GDP projections for 2004 made at different times

Consensus Forecasts. Percentage change on previous year.

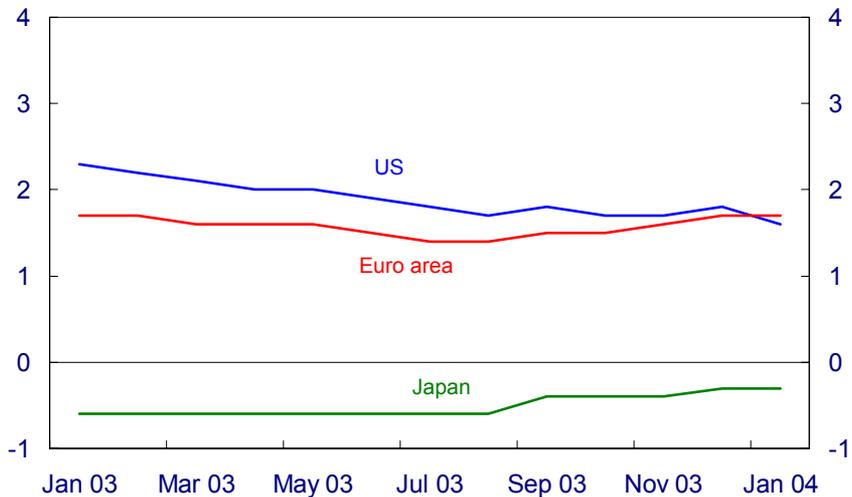


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Source: Consensus Forecasts

CPI projections for 2004 made at different times

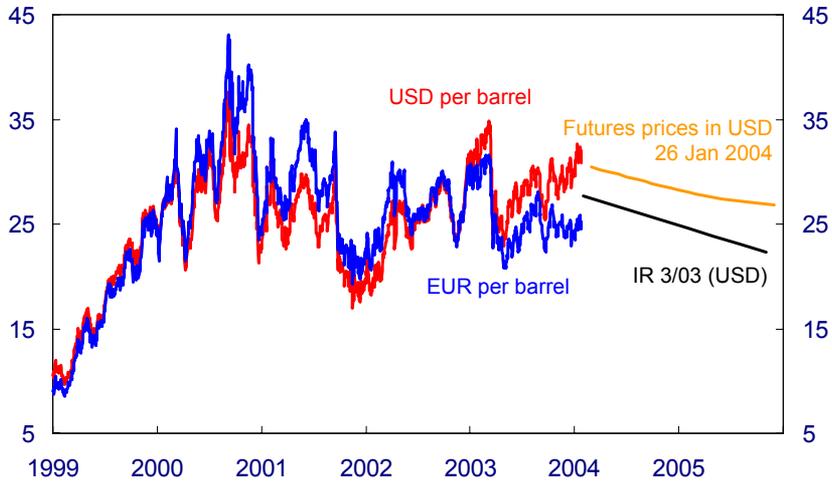
Consensus Forecasts. Percentage change on previous year.



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Source: Consensus Forecasts

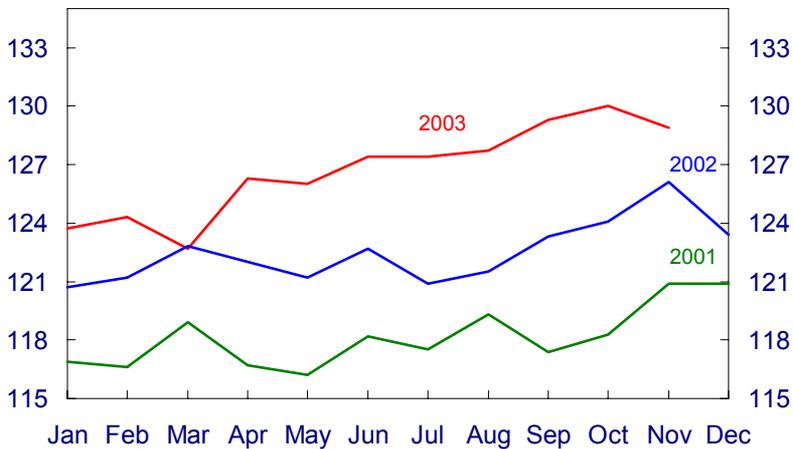
Oil price Brent Blend (North Sea oil) USD and EUR per barrel. Daily figures. 1995-2005



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Sources: Telerate, IPE and Norges Bank

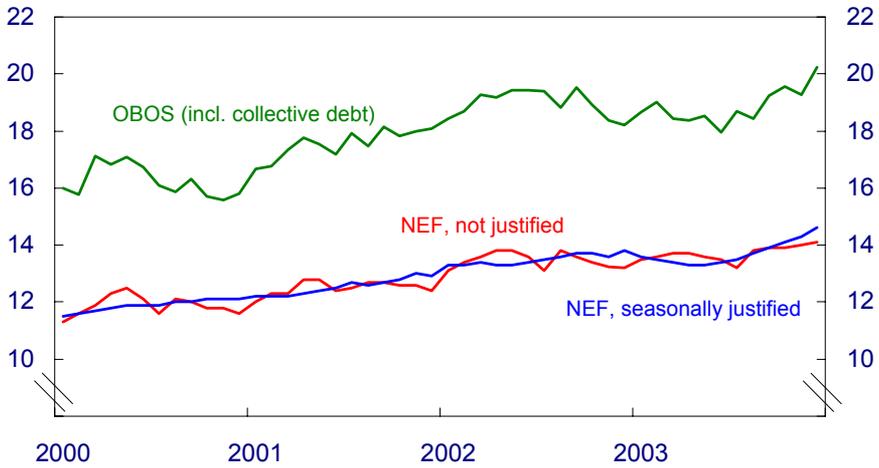
Goods consumption index 1995 = 100. Seasonally adjusted volume. Jan 2001 - Nov 2003



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Source: Statistics Norway

Resale home prices In 1000s of NOK per m². Jan 2000 - Dec 2003

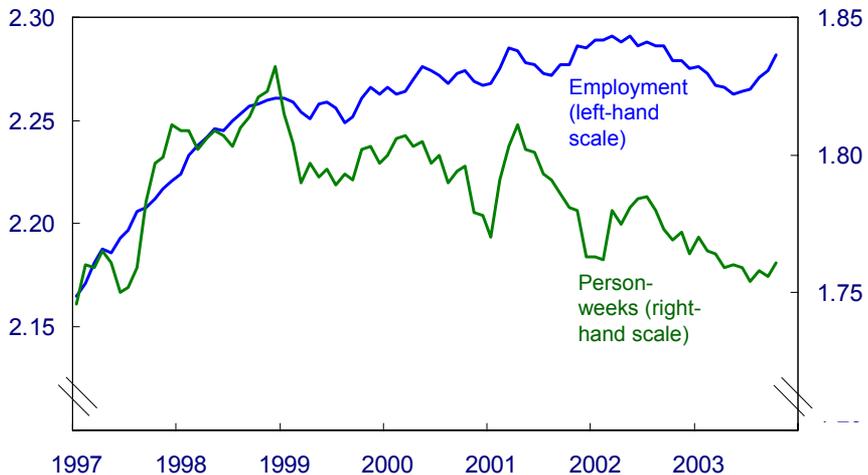


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Sources: Norwegian Association of Real Estate Agents (NEF) and OBOS

Employment and person-weeks worked (37.5 hours) according to LFS

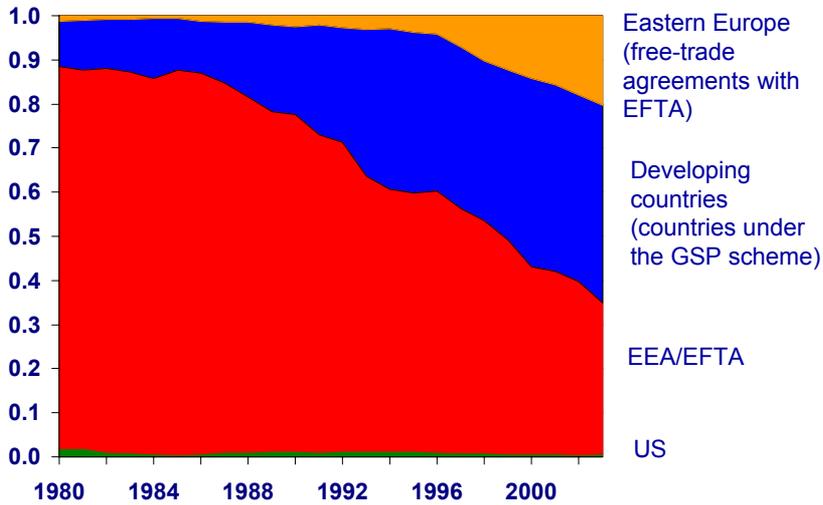
Jan 1997 - Oct. 2003. Seasonally adjusted. In millions



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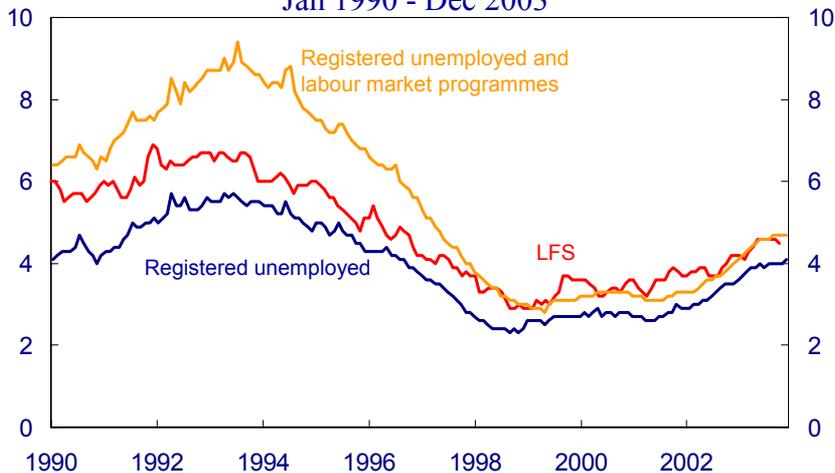
Source: Statistics Norway

Import shares by country for clothing. 25 largest trading partners. 1980-2003



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Number of unemployed (LFS), number of registered unemployed and persons on labour market programmes. Percentage of the labour force. Seasonally adjusted. Jan 1990 - Dec 2003

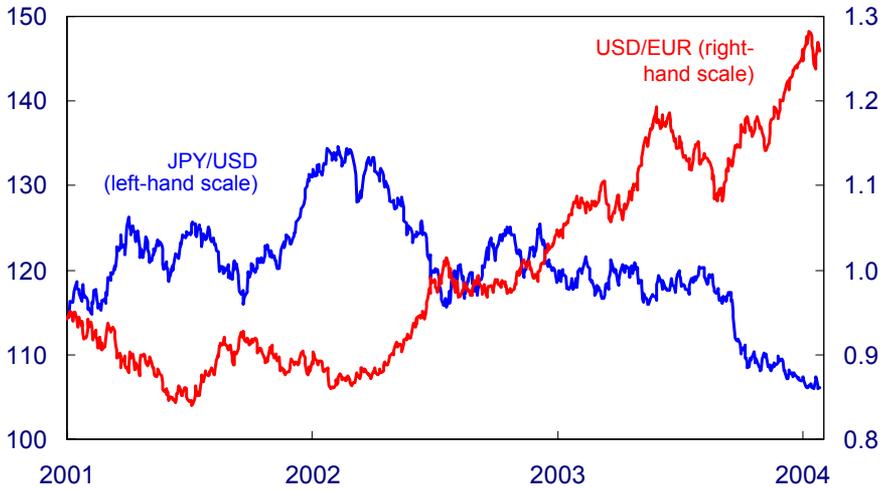


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Sources: Statistics Norway, the Directorate of Labour and Norges Bank

Exchange rates against USD

Daily figures. 1 Jan 2001 – 26 Jan 2004

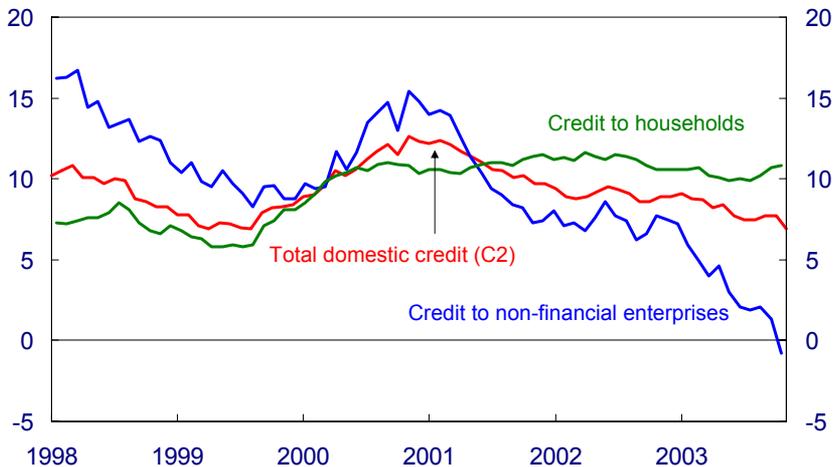


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Source: EcoWin

Credit from domestic sources (C2)

12-month rise. Jan 1998 - Nov 2003



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Source: Norges Bank