

Form for Account Management at Norges Bank (NBO) Central Counterparties (CCP)

To be completed by the CCP to request to open, change or close an account at Norges Bank. The name of the CCP and its organisation number shall be in accordance with the current official company registration.
The BIC shall be as allocated by SWIFT

Name of the CCP:

Organisation number:

The CCP's BIC¹:

Rules for opening and use of an account with Norges Bank are stated in the *Terms and Conditions for Account Management at Norges Bank (NBO) – Central Counterparties (CCP)*, hereafter referred to as the *Terms and Conditions*. The Terms and Conditions are available at the website of Norges Bank: <https://www.norges-bank.no/NBO>. Norges Bank may change the Terms and Conditions, cf. section 1 of the Terms and Conditions.

A. Opening, changing or closing of account

Section A must be completed

Opening of an account ² :	Yes	No
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Change of an account:	Yes	No
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Closing of an account:	Yes	No
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Date for the closing of an account³:

¹ In order for participants to send and receive payments directly through the NBO closed user group, an "active BIC" is required. Other participants must notify an "inactive BIC".

² A copy of the license to operate as a CCP must accompany a request to open an account with Norges Bank.

³ The CCP must ensure that the balance on its account is zero on the date the account is to be closed and that any collateral for loans at Norges Bank has been released from the collateral account.

B. Securities settlement

Section B must be completed

The CCP's accounts with Norges Bank will be used for settlement of clearings from VPS⁴:

Yes "No

If the CCP has responded Yes, the CCP accepts that payment orders from the VPS can be debited and credited to the CCP's accounts with Norges Bank.

If the CCP has responded No, Article 3.3 of the Terms and Conditions does not apply.

C. Information to the auditor of the CCP

Section C must be completed if Norges Bank may submit information to the CCP's auditor about the account management for the CCP at Norges Bank

The CCP permits Norges Bank to submit confidential information about the CCP's financial status in Norges Bank to the auditor which is stated in the current official company registration of the CCP:

Yes "No

D. Loans from Norges Bank

Section 1 must be completed

1. Does the CCP wish to raise loans from Norges Bank:

Yes "No

If Yes, the sections 2 and 3 as well as section E must be completed

2. Will the CCP register collateral for loans from Norges Bank with VPS:

Yes "No

If Yes⁵, subsections 2.1 and 2.2 must be completed

2.1 Please state the money account to be credited disbursements of interest from securities pledged as collateral in VPS for loans from Norges Bank:

⁴ VPS: Verdipapirsentralen ASA (the Norwegian Central Securities Depository)

⁵ For this purpose, Norges Bank will establish a collateral account with VPS.

2.2 Please state the money account to be credited disbursements related to instalments and maturity of securities pledged as collateral in VPS for loans from Norges Bank:

3. Will the CCP register collateral for loans from Norges Bank with a CSD abroad:

Yes "''''''No

If Yes, please state which CSD:

- Euroclear Bank SA/NV:

Yes "''''''No

- Clearstream Banking SA:

Yes "''''''No

If Yes in section 3, the CCP must enter into separate agreements with Norges Bank and the CSD regarding the collateral.

E. Declaration of collateral – Collateral for loans from Norges Bank

The CCP's access to borrowing facilities at Norges Bank is regulated by the *Terms and Conditions*, including *the Regulation on Banks' access to loans and deposit facilities at Norges Bank (the Lending Regulation)* and *Guidelines for collateral for loans from Norges Bank* pursuant to the *Lending Regulation*.

Norges Bank requires that any loan shall be fully collateralised. The CCP acknowledges that the collateral for loans from Norges Bank, including funds disbursed in connection with instalments, redemptions or maturity of securities pledged as collateral, shall be utilised as collateral for Norges Bank's current and future claims on repayment of principal, interest, interest on overdue payments, fees, possible costs relating to judicial proceedings and costs related to realisation of the collateral.

The CCP's maximum loan from Norges Bank and Norges Bank's maximum claim against the CCP is equivalent to NOK 5 000 000 000.

F. Commitments of the CCP

By completing and signing this form the CCP accepts the Terms and Conditions as applicable at any given time. The CCP commits itself to complying with the Terms and Conditions and any changes that are announced. The Terms and Conditions and changes to the Terms and Conditions are available at the website of Norges Bank.

The CCP accepts that Norges Bank, without prejudice to the duty of confidentiality, may notify agents who forward payment orders to Norges Bank on behalf of several institutions, like VPS, on changes in the CCP's participation in NBO. The same applies to information from Norges Bank to a CSD of the balance on the CCP's LOM account for securities settlement.

Norges Bank may also inform the operator of a clearing system on the termination, suspension or limitation of the CCP's access to loans from Norges Bank.

All conditions related to account management at Norges Bank, including collateralisation for loans from Norges Bank, are regulated under Norwegian law. In case of discrepancy between the Norwegian and English text, the text in Norwegian applies.

Any legal disputes shall be brought before the Oslo District Court.

The signatories have the power of attorney to commit the CCP in accordance with the current official company registration or special power of attorney. Confirmed copy of valid personal identification document for each signatory, and, if applicable, confirmed copy of a special power of attorney, shall accompany this form.

Norges Bank shall receive this form completed and signed in original on paper.

Place and date

Name of the Central Counterparty

Name and title

Name and title

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Signature

.....
Signature