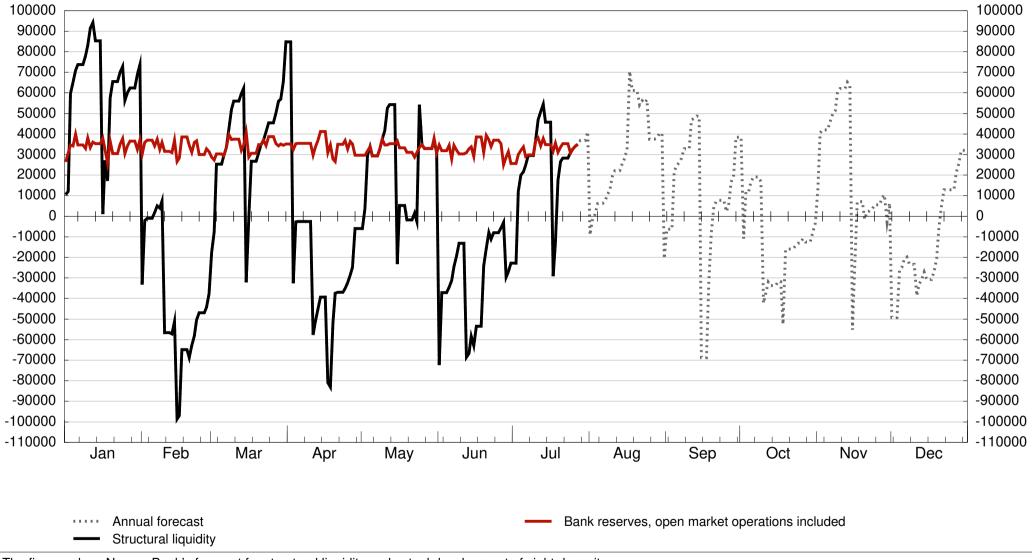


The annual forecast is based on a number of technical assumptions, including the issuance of government securities.

The forecast has considerable uncertainty.

Bank reserves from 17.07.2023 to 17.09.2023. Mill NOK

Bank reserves in 2023. Mill NOK.



The figures show Norges Bank's forecast for structural liquidity and actual development of sight deposits

based on information up until 27.07.2023.

The forecast show the banks sight deposits and overnight loans in Norges Bank before supply and withdrawal of reserves through Norges Bank's open market operations (E-loans, currency swaps, E-deposits)

through Norges Bank's open market operations (F-loans, currency swaps, F-deposits). The annual forecast is based on a number of technical assumptions, including the issuance of government securities.

The forecast has considerable uncertainty.