40000 40000 30000 30000 20000 20000 10000 10000 0 0 -10000 -10000 -20000 -20000 -30000 -30000 -40000 -40000 -50000 -50000 -60000 -60000 -70000 -70000 -80000 -80000 -90000 -90000 21 24 31 14 28 12 7 5 Apr May Sum of the banks quotas Daily forecast Operational target for bank reserves Annual forecast, open market operations included Bank reserves, open market operations included The figures show Norges Bank's forecast for structural liquidity and actual development of sight deposits based on information up until 28.03.2023. The forecast show the banks sight deposits and overnight loans in Norges Bank before supply and withdrawal of reserves through Norges Bank's open market operations (F-loans, currency swaps, F-deposits). The annual forecast is based on a number of technical assumptions, including the issuance of government securities. The forecast has considerable uncertainty.

Bank reserves from 18.03.2023 to 18.05.2023. Mill NOK

90000 80000

70000

60000

50000

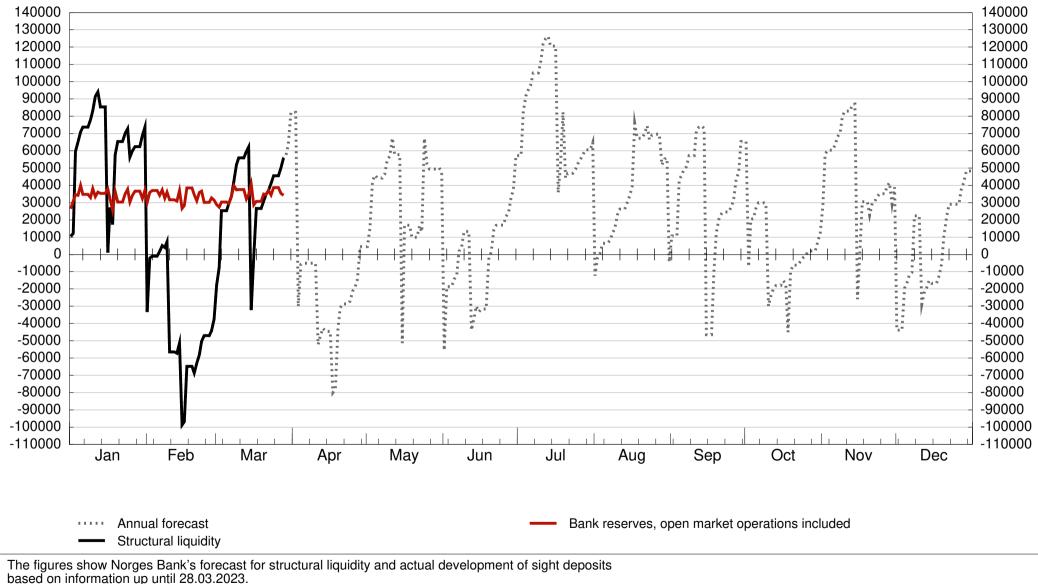
90000

80000 70000

60000

50000

Bank reserves in 2023. Mill NOK.



The forecast show the banks sight deposits and overnight loans in Norges Bank before supply and withdrawal of reserves through Norges Bank before supply and withdrawal of reserves.

through Norges Bank's open market operations (F-loans, currency swaps, F-deposits). The annual forecast is based on a number of technical assumptions, including the issuance of government securities.

The forecast has considerable uncertainty.