

TABLE 2 : LIQUIDITY EFFECTS - GOVERNMENT BONDS AND TREASURY BILLS - NOVEMBER 2022

Accumulated effect on liquidity from 1 January, NOK mill.

| | Mon 31 Oct | Tue 1 Nov | Wed 2 Nov | Thu 3 Nov | Fri 4 Nov | Mon 7 Nov | Tue 8 Nov | Wed 9 Nov | Thu 10 Nov | Fri 11 Nov | Mon 14 Nov | Tue 15 Nov |
|--|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|
| 1. Issuance of government bonds | -58000 | -58000 | -58000 | -58000 | -58000 | -58000 | -58000 | -58000 | -58000 | -60000 | -60000 | -60000 |
| 2. Maturity of government bonds | 5543 | 5543 | 5543 | 5543 | 5543 | 5543 | 5543 | 5543 | 5543 | 5543 | 5543 | 5543 |
| 3. Repurchase agreements in government bonds | 326 | 326 | 475 | 475 | 410 | 475 | 350 | 400 | 390 | 260 | 260 | 275 |
| 3a. of which repurchase agreements with primary dealers | 326 | 326 | 475 | 475 | 410 | 475 | 350 | 400 | 390 | 260 | 260 | 275 |
| 3b. of which reversed repurchase agreements with primary dealers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Government bonds | -52131 | -52131 | -51982 | -51982 | -52047 | -51982 | -52107 | -52057 | -52067 | -54197 | -54197 | -54182 |
| 5. Issuance of Treasury bills | -43650 | -43650 | -46650 | -46650 | -46650 | -46650 | -46650 | -46650 | -46650 | -46650 | -46650 | -46650 |
| 6. Maturity of Treasury bills | 38000 | 38000 | 38000 | 38000 | 38000 | 38000 | 38000 | 38000 | 38000 | 38000 | 38000 | 38000 |
| 7. Swap arrangement covered bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. Repurchase agreements in Treasury bills | -800 | -933 | 316 | 1490 | 1875 | 1905 | 2029 | 1579 | 1579 | 1899 | 1899 | 1899 |
| 8a. of which repurchase agreements with primary dealers | -800 | -933 | 316 | 1490 | 1875 | 1905 | 2029 | 1579 | 1579 | 1899 | 1899 | 1899 |
| 8b. of which reversed repurchase agreements with primary dealers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Treasury bills | -6450 | -6583 | -8334 | -7160 | -6775 | -6745 | -6621 | -7071 | -7071 | -6751 | -6751 | -6751 |
| Government bonds and Treasury bills | -58581 | -58714 | -60316 | -59142 | -58822 | -58727 | -58728 | -59128 | -59138 | -60948 | -60948 | -60933 |

| | Wed 16 Nov | Thu 17 Nov | Fri 18 Nov | Mon 21 Nov | Tue 22 Nov | Wed 23 Nov | Thu 24 Nov | Fri 25 Nov | Mon 28 Nov | Tue 29 Nov |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 1. Issuance of government bonds | -60000 | -60000 | -60000 | -60000 | -60000 | -60000 | -60000 | -62000 | -62000 | -62000 |
| 2. Maturity of government bonds | 5543 | 5543 | 5543 | 5543 | 5543 | 5543 | 5543 | 9543 | 9543 | 9543 |
| 3. Repurchase agreements in government bonds | 275 | 153 | 325 | 325 | 325 | -685 | -685 | -155 | 145 | 145 |
| 3a. of which repurchase agreements with primary dealers | 275 | 153 | 325 | 325 | 325 | -685 | -685 | -155 | 145 | 145 |
| 3b. of which reversed repurchase agreements with primary dealers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Government bonds | -54182 | -54304 | -54132 | -54132 | -54132 | -55142 | -55142 | -52612 | -52312 | -52312 |
| 5. Issuance of Treasury bills | -48650 | -48650 | -48650 | -48650 | -48650 | -48650 | -48650 | -48650 | -48650 | -48650 |
| 6. Maturity of Treasury bills | 38000 | 38000 | 38000 | 38000 | 38000 | 38000 | 38000 | 38000 | 38000 | 38000 |
| 7. Swap arrangement covered bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. Repurchase agreements in Treasury bills | 2434 | 2434 | 3011 | 3011 | 3011 | 3011 | 3011 | 3011 | 3011 | 3011 |
| 8a. of which repurchase agreements with primary dealers | 2434 | 2434 | 3011 | 3011 | 3011 | 3011 | 3011 | 3011 | 3011 | 3011 |
| 8b. of which reversed repurchase agreements with primary dealers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Treasury bills | -8216 | -8216 | -7639 | -7639 | -7639 | -7639 | -7639 | -7639 | -7639 | -7639 |
| Government bonds and Treasury bills | -62398 | -62520 | -61771 | -61771 | -61771 | -62781 | -62781 | -60251 | -59951 | -59951 |

TABLE 4 : SPECIFICATION OF GOVERNMENT TRANSACTIONS FOR NOVEMBER 2022

Accumulated effect on liquidity from 1 January (cf. line 1 in Table 1), NOK mill.

| | Mon 31 Oct | Tue 1 Nov | Wed 2 Nov | Thu 3 Nov | Fri 4 Nov | Mon 7 Nov | Tue 8 Nov | Wed 9 Nov | Thu 10 Nov | Fri 11 Nov | Mon 14 Nov | Tue 15 Nov |
|--|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|
| Government accounts (excl. govt. bonds and bills) - cf. Table 1 | -303008 | -283450 | -277188 | -259896 | -257965 | -257808 | -252749 | -251915 | -244321 | -241939 | -243109 | -345799 |
| 1. Excise duties payments | -79174 | -79189 | -79252 | -79288 | -79318 | -79346 | -79372 | -79400 | -79425 | -79468 | -79548 | -79623 |
| 2. VAT | -432240 | -432420 | -432520 | -432611 | -432759 | -432861 | -432968 | -433198 | -433470 | -433603 | -433715 | -433865 |
| 3. Tax payments | -637261 | -637615 | -636796 | -637680 | -638013 | -656584 | -654263 | -654995 | -655785 | -656520 | -662510 | -772653 |
| 4. Disbursements from the Labour and Welfare Adm. | 469044 | 473947 | 474061 | 474157 | 474226 | 492976 | 493199 | 493241 | 493427 | 493500 | 494039 | 494208 |
| 5. Disbursements to local authorities | 167742 | 167742 | 167742 | 184836 | 184836 | 184837 | 184840 | 184843 | 184859 | 184859 | 184862 | 184883 |
| 6. Oil tax payments | -585288 | -585288 | -585288 | -585288 | -585288 | -585288 | -585288 | -585288 | -585288 | -585288 | -585288 | -585288 |
| 7. Net payments from the Ministry of Health and Care Services | 157271 | 171663 | 171702 | 171850 | 171874 | 171872 | 171870 | 171875 | 171979 | 171981 | 171987 | 172091 |
| 8. Disbursements to the State Direct Fincancial Interest (in petroleum activities) | 94534 | 94534 | 99262 | 99271 | 99434 | 99435 | 99441 | 99441 | 99441 | 99441 | 99980 | 100037 |
| 9. Other net payments * | 542364 | 543176 | 543901 | 544857 | 547043 | 547151 | 549792 | 551566 | 559941 | 563159 | 567084 | 574411 |

| | Wed 16 Nov | Thu 17 Nov | Fri 18 Nov | Mon 21 Nov | Tue 22 Nov | Wed 23 Nov | Thu 24 Nov | Fri 25 Nov | Mon 28 Nov | Tue 29 Nov |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Government accounts (excl. govt. bonds and bills) - cf. Table 1 | -357991 | -300978 | -308777 | -303670 | -303286 | -301423 | -299453 | -297548 | -297002 | -307815 |
| 1. Excise duties payments | -79702 | -79982 | -89299 | -89518 | -89699 | -89817 | -89845 | -89867 | -89896 | -89914 |
| 2. VAT | -433933 | -434012 | -434223 | -434306 | -434463 | -434537 | -434621 | -434739 | -434985 | -435202 |
| 3. Tax payments | -786395 | -757856 | -758513 | -759037 | -760113 | -759745 | -760120 | -760387 | -761044 | -761316 |
| 4. Disbursements from the Labour and Welfare Adm. | 494255 | 521982 | 522172 | 522798 | 522926 | 523530 | 523663 | 523745 | 524304 | 524488 |
| 5. Disbursements to local authorities | 184884 | 184884 | 184884 | 184885 | 184891 | 184892 | 184892 | 184893 | 184895 | 184896 |
| 6. Oil tax payments | -585288 | -585318 | -585318 | -585318 | -585318 | -585318 | -585318 | -585318 | -585318 | -585371 |
| 7. Net payments from the Ministry of Health and Care Services | 172093 | 172158 | 172148 | 172147 | 172145 | 172158 | 172165 | 172175 | 172203 | 172263 |
| 8. Disbursements to the State Direct Fincancial Interest (in petroleum activities) | 100038 | 100053 | 100053 | 105369 | 105324 | 105327 | 105445 | 105576 | 105720 | 105764 |
| 9. Other net payments * | 576057 | 577113 | 579319 | 579310 | 581021 | 582087 | 584286 | 586374 | 587119 | 576577 |

"Other net payments" are the net effect on liquidity of government transactions not specified in line 1 through 8