

TABLE 1 : BANK LIQUIDITY - FEBRUARY 2019

	Holding 1 Jan	Thu 31 Jan	Fri 1 Feb	Mon 4 Feb	Tue 5 Feb	Wed 6 Feb	Thu 7 Feb	Fri 8 Feb	Mon 11 Feb	Tue 12 Feb	Wed 13 Feb	Thu 14 Feb	Fri 15 Feb
Accumulated effect on liquidity from 1 January, mill. NOK :													
1. Government accounts	-	31120	29423	49702	53482	54813	54899	52283	7389	2385	1892	2785	-23406
2. Government bonds and Treasury bills (ref table 2)	-	-2872	930	1254	828	-902	-451	-99	-424	-30	21	-1089	-4371
3. Foreign exchange purchases for the Government Pension Fund Global	-	-7000	-7350	-7700	-8150	-8600	-9050	-9500	-9950	-10400	-10850	-11300	-11750
4. Other foreign exchange transactions	-	0	0	0	0	0	0	0	0	0	0	0	0
5. Notes and coins	-	2713	2741	2782	2908	2990	2995	3003	3015	3127	3198	3211	3305
6. Net liquidity from Norges Bank	-	-24000	-25000	-48000	-48000	-48000	-48000	-46001	0	5000	5000	5000	35850
7. Change in liquidity	-	-39	744	-1962	1068	301	393	-314	30	82	-739	-1393	-372
Liquidity holdings, mill. NOK :													
Sight deposits	32067	34694	35523	33002	35988	35289	35372	34587	34983	35057	34174	33404	34603
Reserve deposits	3001	335	289	103	148	79	88	167	115	93	155	271	93
F-deposits	5000	29000	30000	53000	53000	53000	53000	51001	5000	0	0	0	0
F-loans	0	0	0	0	0	0	0	0	0	0	0	0	30850
Other financing	0	0	0	0	0	0	0	0	0	0	0	0	0
D-loans	0	0	0	0	0	0	0	0	0	0	0	0	0

	Mon 18 Feb	Tue 19 Feb	Wed 20 Feb	Thu 21 Feb	Fri 22 Feb	Mon 25 Feb	Tue 26 Feb	Wed 27 Feb	Thu 28 Feb
Accumulated effect on liquidity from 1 January, mill. NOK :									
1. Government accounts	-30480	-6049	5920	6242	7293	9497	16970	20690	18614
2. Government bonds and Treasury bills (ref table 2)	-3761	-4024	-5158	-4998	-5382	-5632	-5754	-5936	-5932
3. Foreign exchange purchases for the Government Pension Fund Global	-11750	-12650	-13100	-13550	-14000	-14450	-14900	-15350	-15800
4. Other foreign exchange transactions	0	0	0	0	0	0	0	0	0
5. Notes and coins	3307	3386	3403	3350	3331	3387	3399	3410	3405
6. Net liquidity from Norges Bank	28150	20850	5000	5000	5000	5000	5000	-5850	-5850
7. Change in liquidity	-14534	1513	-3935	-3956	-3758	-2198	4715	-3036	-5563
Liquidity holdings, mill. NOK :									
Sight deposits	20432	36305	30833	30798	30853	32342	39423	31474	25123
Reserve deposits	102	276	300	315	457	528	360	557	4382
F-deposits	0	0	0	0	0	0	0	10850	10850
F-loans	23150	15850	0	0	0	0	0	0	0
Other financing	0	0	0	0	0	0	0	0	0
D-loans	0	0	0	0	0	-	-	-	-

TABLE 2 : LIQUIDITY EFFECTS - GOVERNMENT BONDS AND TREASURY BILLS - FEBRUARY 2019

Accumulated effect on liquidity from 1 January, NOK mill.

	Thu 31 Jan	Fri 1 Feb	Mon 4 Feb	Tue 5 Feb	Wed 6 Feb	Thu 7 Feb	Fri 8 Feb	Mon 11 Feb	Tue 12 Feb	Wed 13 Feb	Thu 14 Feb	Fri 15 Feb
1. Issuance of government bonds	-3000	-6000	-6000	-6000	-6000	-6000	-6000	-6000	-6000	-6000	-6000	-8000
2. Maturity of government bonds	5260	11161	11161	11161	11161	11161	11161	11161	11161	11161	11161	11161
3. Repurchase agreements in government bonds	-1444	-543	-219	-720	-635	-136	271	-29	71	122	-323	-1610
3a. of which repurchase agreements with primary dealers	-1444	-543	-219	-720	-635	-136	271	-29	71	122	-323	-1610
3b. of which reversed repurchase agreements with primary dealers	0	0	0	0	0	0	0	0	0	0	0	0
Government bonds	816	4618	4942	4441	4526	5025	5432	5132	5232	5283	4838	1551
5. Issuance of Treasury bills	-4000	-4000	-4000	-4000	-6000	-6000	-6000	-6000	-6000	-6000	-6000	-6000
6. Maturity of Treasury bills	0	0	0	0	0	0	0	0	0	0	0	0
7. Swap arrangement covered bonds	0	0	0	0	0	0	0	0	0	0	0	0
8. Repurchase agreements in Treasury bills	312	312	312	387	572	524	469	444	738	738	73	78
8a. of which repurchase agreements with primary dealers	312	312	312	387	572	524	469	444	738	738	73	78
8b. of which reversed repurchase agreements with primary dealers	0	0	0	0	0	0	0	0	0	0	0	0
Treasury bills	-3688	-3688	-3688	-3613	-5428	-5476	-5531	-5556	-5262	-5262	-5927	-5922
Government bonds and Treasury bills	-2872	930	1254	828	-902	-451	-99	-424	-30	21	-1089	-4371

	Mon 18 Feb	Tue 19 Feb	Wed 20 Feb	Thu 21 Feb	Fri 22 Feb	Mon 25 Feb	Tue 26 Feb	Wed 27 Feb	Thu 28 Feb
1. Issuance of government bonds	-8000	-8000	-8000	-8000	-8000	-8000	-8000	-8000	-8000
2. Maturity of government bonds	11161	11161	11161	11161	11161	11161	11161	11161	11161
3. Repurchase agreements in government bonds	-1115	-1498	-1345	-1300	-1689	-1939	-2056	-2093	-1484
3a. of which repurchase agreements with primary dealers	-1115	-1498	-1345	-1300	-1689	-1939	-2056	-2093	-1484
3b. of which reversed repurchase agreements with primary dealers	0	0	0	0	0	0	0	0	0
Government bonds	2046	1663	1816	1861	1472	1222	1105	1068	1677
5. Issuance of Treasury bills	-6000	-6000	-8000	-8000	-8000	-8000	-8000	-8000	-8000
6. Maturity of Treasury bills	0	0	0	0	0	0	0	0	0
7. Swap arrangement covered bonds	0	0	0	0	0	0	0	0	0
8. Repurchase agreements in Treasury bills	193	313	1026	1141	1146	1146	1141	996	391
8a. of which repurchase agreements with primary dealers	193	313	1026	1141	1146	1146	1141	996	391
8b. of which reversed repurchase agreements with primary dealers	0	0	0	0	0	0	0	0	0
Treasury bills	-5807	-5687	-6974	-6859	-6854	-6854	-6859	-7004	-7609
Government bonds and Treasury bills	-3761	-4024	-5158	-4998	-5382	-5632	-5754	-5936	-5932

TABLE 4 : SPECIFICATION OF GOVERNMENT TRANSACTIONS FOR FEBRUARY 2019

Accumulated effect on liquidity from 1 January (cf. line 1 in Table 1), NOK mill.

	Thu 31 Jan	Fri 1 Feb	Mon 4 Feb	Tue 5 Feb	Wed 6 Feb	Thu 7 Feb	Fri 8 Feb	Mon 11 Feb	Tue 12 Feb	Wed 13 Feb	Thu 14 Feb	Fri 15 Feb
Government accounts (excl. govt. bonds and bills) - cf. Table 1	31120	29423	49702	53482	54813	54899	52283	7389	2385	1892	2785	-23406
1. Excise duties payments	-7642	-7691	-7722	-7737	-7785	-7812	-7832	-7871	-7903	-7941	-8075	-8551
2. VAT	-2836	-2977	-3543	-3860	-4719	-6896	-11751	-63965	-69180	-70195	-70829	-71404
3. Tax payments	491305	492118	493846	494894	495682	496875	496897	496441	495565	495009	492727	466069
4. Disbursements from the Labour and Welfare Adm.	39708	43636	44773	45186	45317	45502	45667	46267	46517	46613	46832	46947
5. Disbursements to local authorities	17620	17633	34685	34685	34854	34854	34857	34872	34872	34872	34892	34897
6. Oil tax payments	-209	-20120	-20120	-20120	-20120	-20120	-20703	-20703	-20703	-20703	-20703	-20703
7. Net payments from the Ministry of Health and Care Services	-132472	-120915	-120909	-120910	-120909	-120901	-120909	-120810	-120487	-120482	-120482	-120481
8. Disbursements to the State Direct Fincancial Interest (in petroleum activities)	6074	6075	6146	6203	6203	6204	6204	6569	6569	6569	6569	6593
9. Other net payments *	-380428	-378336	-377454	-374859	-373710	-372807	-370147	-363411	-362865	-361850	-358146	-356773

	Mon 18 Feb	Tue 19 Feb	Wed 20 Feb	Thu 21 Feb	Fri 22 Feb	Mon 25 Feb	Tue 26 Feb	Wed 27 Feb	Thu 28 Feb
Government accounts (excl. govt. bonds and bills) - cf. Table 1	-30480	-6049	5920	6242	7293	9497	16970	20690	18614
1. Excise duties payments	-17426	-18102	-18314	-18372	-18410	-18440	-18467	-18498	-18520
2. VAT	-71822	-72234	-72537	-72701	-72926	-73100	-73345	-73508	-73658
3. Tax payments	465194	464912	464659	464616	464483	464249	464048	463729	462935
4. Disbursements from the Labour and Welfare Adm.	47554	70359	70797	70924	71566	72127	72373	72881	73890
5. Disbursements to local authorities	34897	34897	34936	34936	34936	34936	34936	34940	34940
6. Oil tax payments	-20703	-20703	-20703	-20703	-20703	-20703	-20704	-20704	-20704
7. Net payments from the Ministry of Health and Care Services	-120450	-120448	-120444	-120448	-120449	-115122	-115124	-115124	-115121
8. Disbursements to the State Direct Fincancial Interest (in petroleum activities)	6613	6621	8354	8388	8472	8558	8767	11062	11154
9. Other net payments *	-354337	-351351	-340828	-340398	-339676	-343008	-335514	-334088	-336302

"Other net payments" are the net effect on liquidity of government transactions not specified in line 1 through 8