

TABLE 1 : BANK LIQUIDITY - JULY 2018

	Holding 1 Jan	Fri 29 Jun	Mon 2 Jul	Tue 3 Jul	Wed 4 Jul	Thu 5 Jul	Fri 6 Jul	Mon 9 Jul	Tue 10 Jul	Wed 11 Jul	Thu 12 Jul	Fri 13 Jul
Accumulated effect on liquidity from 1 January, mill. NOK :												
1. Government accounts	-	107471	113848	117495	118529	144715	146152	147827	150392	155637	155479	145776
2. Government bonds and Treasury bills (ref table 2)	-	-21024	-20886	-22240	-24584	-25107	-26864	-26894	-27172	-27230	-27184	-27260
3. Foreign exchange purchases for the Government Pension Fund Global	-	-98450	-99200	-99950	-99950	-101150	-101750	-102350	-102950	-103550	-104150	-104750
4. Other foreign exchange transactions	-	0	0	0	0	0	0	0	0	0	0	0
5. Notes and coins	-	4782	4688	4545	4514	4487	4500	4472	4525	4533	4556	4634
6. Net liquidity from Norges Bank	-	3750	3750	-2250	-2250	-13820	-24220	-24220	-24220	-29700	-29700	-20948
7. Change in liquidity	-	-3471	2200	-2400	-3741	9125	-2182	-1165	575	-310	-999	-2548
Liquidity holdings, mill. NOK :												
Sight deposits	34123	31148	37487	32644	31903	41359	33727	34842	36608	35748	35121	33597
Reserve deposits	2353	1857	1189	1432	832	4242	568	470	443	418	356	331
F-deposits	26000	22000	22000	28000	28000	39570	49970	49970	49970	55450	55450	46698
F-loans	250	0	0	0	0	0	0	0	0	0	0	0
Other financing	0	0	0	0	0	0	0	0	0	0	0	0
D-loans	0	0	0	0	0	0	0	0	0	0	0	0

	Mon 16 Jul	Tue 17 Jul
Accumulated effect on liquidity from 1 January, mill. NOK :		
1. Government accounts	85778	89575
2. Government bonds and Treasury bills (ref table 2)	-27049	-27916
3. Foreign exchange purchases for the Government Pension Fund Global	-105350	-105950
4. Other foreign exchange transactions	0	0
5. Notes and coins	4625	4577
6. Net liquidity from Norges Bank	37750	37750
7. Change in liquidity	-4246	-1964
Liquidity holdings, mill. NOK :		
Sight deposits	31834	34244
Reserve deposits	395	269
F-deposits	0	0
F-loans	12000	12000
Other financing	0	0
D-loans	0	0

TABLE 2 : LIQUIDITY EFFECTS - GOVERNMENT BONDS AND TREASURY BILLS - JULY 2018

Accumulated effect on liquidity from 1 January, NOK mill.

	Fri 29 Jun	Mon 2 Jul	Tue 3 Jul	Wed 4 Jul	Thu 5 Jul	Fri 6 Jul	Mon 9 Jul	Tue 10 Jul	Wed 11 Jul	Thu 12 Jul	Fri 13 Jul
1. Issuance of government bonds	-49000	-49000	-49000	-49000	-49000	-51000	-51000	-51000	-51000	-51000	-51000
2. Maturity of government bonds	23485	23485	23485	23485	23485	23485	23485	23485	23485	23485	23485
3. Repurchase agreements in government bonds	2218	2361	1291	1369	842	1230	1204	1939	1881	1935	1914
3a. of which repurchase agreements with primary dealers	2218	2361	1291	1369	842	1230	1204	1939	1881	1935	1914
3b. of which reversed repurchase agreements with primary dealers	0	0	0	0	0	0	0	0	0	0	0
Government bonds	-23297	-23154	-24224	-24146	-24673	-26285	-26311	-25576	-25634	-25580	-25601
5. Issuance of Treasury bills	-35000	-35000	-35000	-39000	-39000	-39000	-39000	-39000	-39000	-39000	-39000
6. Maturity of Treasury bills	35000	35000	35000	35000	35000	35000	35000	35000	35000	35000	35000
7. Swap arrangement covered bonds	0	0	0	0	0	0	0	0	0	0	0
8. Repurchase agreements in Treasury bills	2273	2268	1984	3562	3566	3421	3417	2404	2404	2396	2341
8a. of which repurchase agreements with primary dealers	2273	2268	1984	3562	3566	3421	3417	2404	2404	2396	2341
8b. of which reversed repurchase agreements with primary dealers	0	0	0	0	0	0	0	0	0	0	0
Treasury bills	2273	2268	1984	-438	-434	-579	-583	-1596	-1596	-1604	-1659
Government bonds and Treasury bills	-21024	-20886	-22240	-24584	-25107	-26864	-26894	-27172	-27230	-27184	-27260

	Mon 16 Jul	Tue 17 Jul
1. Issuance of government bonds	-51000	-51000
2. Maturity of government bonds	23485	23485
3. Repurchase agreements in government bonds	2125	1653
3a. of which repurchase agreements with primary dealers	2125	1653
3b. of which reversed repurchase agreements with primary dealers	0	0
Government bonds	-25390	-25862
5. Issuance of Treasury bills	-39000	-39000
6. Maturity of Treasury bills	35000	35000
7. Swap arrangement covered bonds	0	0
8. Repurchase agreements in Treasury bills	2341	1946
8a. of which repurchase agreements with primary dealers	2341	1946
8b. of which reversed repurchase agreements with primary dealers	0	0
Treasury bills	-1659	-2054
Government bonds and Treasury bills	-27049	-27916

TABLE 4 : SPECIFICATION OF GOVERNMENT TRANSACTIONS FOR JULY 2018

Accumulated effect on liquidity from 1 January (cf. line 1 in Table 1), NOK mill.

	Fri 29 Jun	Mon 2 Jul	Tue 3 Jul	Wed 4 Jul	Thu 5 Jul	Fri 6 Jul	Mon 9 Jul	Tue 10 Jul	Wed 11 Jul	Thu 12 Jul	Fri 13 Jul
Government accounts (excl. govt. bonds and bills) - cf. Table 1	107471	113848	117495	118529	144715	146152	147827	150392	155637	155479	145776
1. Excise duties payments	-49557	-49619	-49650	-49784	-49824	-49863	-49905	-50056	-50088	-50173	-50264
2. VAT	-195378	-195653	-195828	-195965	-196080	-196221	-196361	-196576	-196636	-196778	-196840
3. Tax payments	-300937	-300961	-300661	-300813	-300916	-301214	-314209	-313999	-314472	-315796	-326567
4. Disbursements from the Labour and Welfare Adm.	251216	254990	255144	256383	256701	257020	270361	270647	270805	271068	271281
5. Disbursements to local authorities	100544	100636	100646	100646	117137	117138	117139	117140	117154	117252	117253
6. Oil tax payments	-45642	-45642	-45642	-45642	-45642	-45642	-45642	-45642	-45642	-45642	-45642
7. Net payments from the Ministry of Health and Care Services	86663	87775	87780	87821	87822	87825	87842	87841	87907	87903	87893
8. Disbursements to the State Direct Fincancial Interest (in petroleum activities)	31263	31263	31263	31306	31450	31452	31492	31613	31614	31777	31777
9. Other net payments *	229299	231059	234443	234577	244067	245657	247110	249424	254995	255868	256885

	Mon 16 Jul	Tue 17 Jul
Government accounts (excl. govt. bonds and bills) - cf. Table 1	85778	89575
1. Excise duties payments	-50449	-50701
2. VAT	-196963	-197026
3. Tax payments	-389498	-386181
4. Disbursements from the Labour and Welfare Adm.	271924	272377
5. Disbursements to local authorities	117262	117263
6. Oil tax payments	-45642	-45642
7. Net payments from the Ministry of Health and Care Services	87951	87950
8. Disbursements to the State Direct Fincancial Interest (in petroleum activities)	31835	31835
9. Other net payments *	259358	259700

"Other net payments" are the net effect on liquidity of government transactions not specified in line 1 through 8