

TABLE 1 : BANK LIQUIDITY - MAY 2018

	Holding 1 Jan	Mon 30 Apr	Wed 2 May	Thu 3 May	Fri 4 May	Mon 7 May	Tue 8 May	Wed 9 May	Fri 11 May	Mon 14 May	Tue 15 May
Accumulated effect on liquidity from 1 January, mill. NOK :											
1. Government accounts	-	54078	57584	78765	76746	79091	80638	86329	85798	84080	16420
2. Government bonds and Treasury bills (ref table 2)	-	-23238	-22810	-22868	-22645	-22660	-22765	-25599	-25599	-25690	-25590
3. Foreign exchange purchases for the Government Pension Fund Global	-	-67400	-68200	-69000	-69800	-70600	-71400	-72200	-73000	-73800	-74600
4. Other foreign exchange transactions	-	0	0	0	0	0	0	0	0	0	0
5. Notes and coins	-	4437	4331	4202	4224	4092	4046	4073	4054	3877	3842
6. Net liquidity from Norges Bank	-	30750	25750	8750	8750	8750	8750	8750	7750	7750	71750
7. Change in liquidity	-	-1373	-3345	-151	-2725	-1327	-731	1353	-997	-3783	-8178
Liquidity holdings, mill. NOK :											
Sight deposits	34123	34388	32941	36148	33545	34862	35567	37641	34871	32448	27985
Reserve deposits	2353	715	191	177	206	287	178	188	608	245	312
F-deposits	26000	0	0	17000	17000	17000	17000	17000	18000	18000	0
F-loans	250	5000	0	0	0	0	0	0	0	0	46000
Other financing	0	0	0	0	0	0	0	0	0	0	0
D-loans	0	0	0	0	0	0	0	0	0	0	0

	Wed 16 May	Fri 18 May	Tue 22 May	Wed 23 May	Thu 24 May	Fri 25 May	Mon 28 May	Tue 29 May	Wed 30 May	Thu 31 May
Accumulated effect on liquidity from 1 January, mill. NOK :										
1. Government accounts	22161	15985	22902	26653	29505	32634	35727	37137	32745	29914
2. Government bonds and Treasury bills (ref table 2)	-26195	-26195	-29119	-29189	-29061	-29127	-29094	-29125	-29135	-29241
3. Foreign exchange purchases for the Government Pension Fund Global	-75400	-76200	-77000	-77800	-78600	-79400	-79400	-81000	-81800	-82600
4. Other foreign exchange transactions	0	0	0	0	0	0	0	0	0	0
5. Notes and coins	3919	3981	3981	3995	3994	4091	4165	4229	4336	4383
6. Net liquidity from Norges Bank	73570	75770	76750	76750	76750	71758	71750	71750	71750	71750
7. Change in liquidity	-1945	-6659	-2486	409	2588	-44	3148	2991	-2104	-5794
Liquidity holdings, mill. NOK :										
Sight deposits	34307	29403	33810	36697	38763	36254	39421	39289	33791	30034
Reserve deposits	225	414	180	188	301	178	202	178	581	648
F-deposits	0	0	0	0	0	0	0	0	0	0
F-loans	47820	50020	51000	51000	51000	46000	46000	46000	46000	46000
Other financing	0	0	0	0	0	0	0	0	0	0
D-loans	0	0	0	0	0	8	0	0	0	0

TABLE 2 : LIQUIDITY EFFECTS - GOVERNMENT BONDS AND TREASURY BILLS - MAY 2018

Accumulated effect on liquidity from 1 January, NOK mill.

	Mon 30 Apr	Wed 2 May	Thu 3 May	Fri 4 May	Mon 7 May	Tue 8 May	Wed 9 May	Fri 11 May	Mon 14 May	Tue 15 May
1. Issuance of government bonds	-35000	-35000	-35000	-35000	-35000	-35000	-35000	-35000	-35000	-35000
2. Maturity of government bonds	12000	12000	12000	12000	12000	12000	12000	12000	12000	12000
3. Repurchase agreements in government bonds	1464	1829	2284	2284	2284	2184	2284	2284	2098	2198
3a. of which repurchase agreements with primary dealers	1464	1829	2284	2284	2284	2184	2284	2284	2098	2198
3b. of which reversed repurchase agreements with primary dealers	0	0	0	0	0	0	0	0	0	0
Government bonds	-21536	-21171	-20716	-20716	-20716	-20816	-20716	-20716	-20902	-20802
5. Issuance of Treasury bills	-22000	-22000	-22000	-22000	-22000	-22000	-26000	-26000	-26000	-26000
6. Maturity of Treasury bills	15000	15000	15000	15000	15000	15000	15000	15000	15000	15000
7. Swap arrangement covered bonds	0	0	0	0	0	0	0	0	0	0
8. Repurchase agreements in Treasury bills	5298	5361	4848	5071	5056	5051	6117	6117	6212	6212
8a. of which repurchase agreements with primary dealers	5298	5361	4848	5071	5056	5051	6117	6117	6212	6212
8b. of which reversed repurchase agreements with primary dealers	0	0	0	0	0	0	0	0	0	0
Treasury bills	-1702	-1639	-2152	-1929	-1944	-1949	-4883	-4883	-4788	-4788
Government bonds and Treasury bills	-23238	-22810	-22868	-22645	-22660	-22765	-25599	-25599	-25690	-25590

	Wed 16 May	Fri 18 May	Tue 22 May	Wed 23 May	Thu 24 May	Fri 25 May	Mon 28 May	Tue 29 May	Wed 30 May	Thu 31 May
1. Issuance of government bonds	-35000	-35000	-38000	-38000	-38000	-38000	-38000	-38000	-38000	-38000
2. Maturity of government bonds	12000	12000	12000	12000	12000	12000	12000	12000	12000	12000
3. Repurchase agreements in government bonds	2198	2198	2274	2274	2405	2339	2372	2341	2421	2020
3a. of which repurchase agreements with primary dealers	2198	2198	2274	2274	2405	2339	2372	2341	2421	2020
3b. of which reversed repurchase agreements with primary dealers	0	0	0	0	0	0	0	0	0	0
Government bonds	-20802	-20802	-23726	-23726	-23595	-23661	-23628	-23659	-23579	-23980
5. Issuance of Treasury bills	-26000	-26000	-26000	-26000	-26000	-26000	-26000	-26000	-26000	-26000
6. Maturity of Treasury bills	15000	15000	15000	15000	15000	15000	15000	15000	15000	15000
7. Swap arrangement covered bonds	0	0	0	0	0	0	0	0	0	0
8. Repurchase agreements in Treasury bills	5607	5607	5607	5537	5534	5534	5534	5534	5444	5739
8a. of which repurchase agreements with primary dealers	5607	5607	5607	5537	5534	5534	5534	5534	5444	5739
8b. of which reversed repurchase agreements with primary dealers	0	0	0	0	0	0	0	0	0	0
Treasury bills	-5393	-5393	-5393	-5463	-5466	-5466	-5466	-5466	-5556	-5261
Government bonds and Treasury bills	-26195	-26195	-29119	-29189	-29061	-29127	-29094	-29125	-29135	-29241

TABLE 4 : SPECIFICATION OF GOVERNMENT TRANSACTIONS FOR MAY 2018

Accumulated effect on liquidity from 1 January (cf. line 1 in Table 1), NOK mill.

	Mon 30 Apr	Wed 2 May	Thu 3 May	Fri 4 May	Mon 7 May	Tue 8 May	Wed 9 May	Fri 11 May	Mon 14 May	Tue 15 May
Government accounts (excl. govt. bonds and bills) - cf. Table 1	54078	57584	78765	76746	79091	80638	86329	85798	84080	16420
1. Excise duties payments	-29061	-29090	-29120	-29149	-29182	-29227	-29282	-29354	-29463	-29677
2. VAT	-133152	-133306	-133446	-133534	-133630	-133713	-133877	-134257	-134335	-134416
3. Tax payments	-223889	-223857	-223330	-223254	-238449	-237894	-238115	-239555	-244759	-336167
4. Disbursements from the Labour and Welfare Adm.	160117	163785	164696	165055	180626	181071	181258	181516	182219	204081
5. Disbursements to local authorities	67003	67003	83442	83442	83449	83449	83475	83483	83484	83499
6. Oil tax payments	-30787	-30787	-30787	-30787	-30787	-30787	-30787	-30787	-30787	-30787
7. Net payments from the Ministry of Health and Care Services	63645	63652	63663	63701	63734	63749	63786	63817	63834	63906
8. Disbursements to the State Direct Fincancial Interest (in petroleum activities)	20715	20724	20748	20767	20899	20940	20940	20952	21142	21316
9. Other net payments *	159487	159460	162899	160505	162431	163050	168931	169983	172745	174665

  

	Wed 16 May	Fri 18 May	Tue 22 May	Wed 23 May	Thu 24 May	Fri 25 May	Mon 28 May	Tue 29 May	Wed 30 May	Thu 31 May
Government accounts (excl. govt. bonds and bills) - cf. Table 1	22161	15985	22902	26653	29505	32634	35727	37137	32745	29914
1. Excise duties payments	-30543	-41073	-41536	-41599	-41659	-41706	-41847	-41872	-41906	-42020
2. VAT	-134497	-134550	-134643	-134765	-134835	-134921	-135024	-135092	-135235	-135344
3. Tax payments	-331129	-328305	-326200	-323992	-323283	-322979	-324428	-325380	-329350	-335682
4. Disbursements from the Labour and Welfare Adm.	204528	204872	205613	207378	207647	207863	208479	208907	209542	210717
5. Disbursements to local authorities	83500	83500	83501	83501	83502	83506	83506	83507	83507	83507
6. Oil tax payments	-30787	-30787	-30787	-30787	-30787	-30787	-30787	-30787	-30787	-30814
7. Net payments from the Ministry of Health and Care Services	63919	63912	63926	63927	63932	63934	63933	63933	63940	63944
8. Disbursements to the State Direct Fincancial Interest (in petroleum activities)	21316	21737	22994	23050	23078	23336	25299	25866	25869	25870
9. Other net payments *	175854	176679	180034	179940	181910	184388	186596	188055	187165	189736

"Other net payments" are the net effect on liquidity of government transactions not specified in line 1 through 8