55000 55000 50000 50000 45000 45000 40000 40000 35000 35000 30000 30000 25000 25000 20000 20000 15000 15000 10000 10000 5000 5000 0 0 -5000 -5000 -10000 -10000 -15000 -15000 -20000 -20000 -25000 -25000 -30000 -30000 -35000 -35000 -40000 -40000 20 27 18 25 11 8 15 4 May Jun

Daily forecast

Annual forecast, open market operations included

Bank reserves from 16.04.2018 to 16.06.2018. Mill NOK

60000

The figures show Norges Bank's forecast for structural liquidity and actual development of sight deposits based on information up until 26.04.2018.

The forecast forecast show the banks sight deposits and overnight loans in Norges Bank before supply and withdrawal of reserves through Norges Bank's open market operations (F-loans, currency swaps, F-deposits). The annual forecast is based on a number of technical assumptions, including the issuance of government securities.

Bank reserves, open market operations included

Sum of the banks quotas

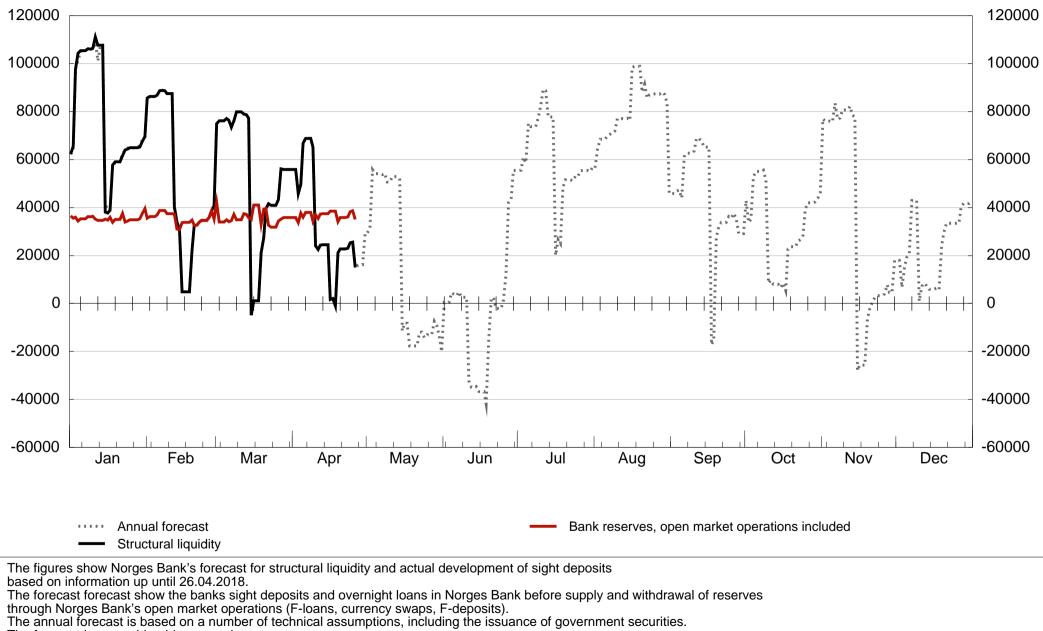
Operational target for bank reserves

The forecast has considerable uncertainty.

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60000

Bank reserves in 2018. Mill NOK.



The forecast has considerable uncertainty.