

Monetary Policy Workshop

Kongsberg room (except session 10:55-12:30 which is in Schweigaard room)

June 14, 2023

Norges Bank, Bankplassen 2, Oslo

8:50	Registration
9:00 – 9:45	Identifying monetary policy shocks: a natural language approach Thomas Drechsel (University of Maryland) with Boragan Aruoba
9:45 – 10:30	Fed chair speeches are more important than FOMC announcements: An improved high-frequency measure of U.S. monetary policy shocks Eric Swanson (University of California-Irvine) with Vishuddhi Jayawickrema
10:30 – 10:55	Coffee Break
10:55 – 11:20	What drives the recent surge in inflation? The historical decomposition roller coaster Nicoló Maffei-Faccioli (Norges Bank) with Drago Bergholt, Fabio Canova, Francesco Furlanetto and Pål Ulvedal
11:20 – 11:45	Taylor rules with endogenous regimes Knut Are Aastveit (Norges Bank) with Jamie Cross, Francesco Furlanetto and Herman van Dijk
11:45 – 12:30	Uniform priors for impulse responses Juan Rubio-Ramírez (Emory University) with Jonas Arias and Daniel Waggoner
12:30 – 13:45	Lunch
13:45 – 14:30	Price setting when expectations are unanchored Carlos Carvalho (Kapitalo Investimentos and PUC-Rio) with Daniel Abib, Joao Ayres, Marco Bonomo, Stefano Eusepi, Silvia Matos and Marina Perrupato
14:30 – 15:15	Risky business cycles Ryan Charhour (Cornell University) with Susanto Basu, Giacomo Candian and Rosen Valchev
15:15 – 15:30	Coffee Break

15:30 – 16:45

Fed sentiment and expectations: Evidence from speeches by FOMC members

Eleonora Granziera (Norges Bank) with Greta Meggiorini and Vegard Larsen

The role of global supply shocks in the recent inflation surge

Kristine Aunvåg Matsen (Norges Bank) with Inga Nielsen Friis, Francesco Furlanetto and Ørjan Robstad

Relationship lending and monetary policy pass-through

Karolis Liaudinskas (Norges Bank) with Jin Cao and Pierre Dubuis

19:00

Conference dinner at Bistro Tolvte

Organizer:

Francesco Furlanetto (Norges Bank)