

## Norges Banks balance sheet for July

Amounts in NOK million	31.07.2025
<b>Assets</b>	
Financial assets	
Deposits in banks	11 268
Secured lending	111 501
Unsettled trades	758
Equities	154 172
Equities lent	3 344
Bonds*	562 841
Financial derivatives	1
Claims on the IMF	137 739
Other financial assets	5 393
Total financial assets	987 017
Non-financial assets	3 524
Net value, Government Pension Fund Global	19 995 657
<b>Total assets</b>	<b>20 986 198</b>
<b>Liabilities and equity</b>	
Financial liabilities	
Secured borrowing	0
Cash collateral received	0
Unsettled trades	63 629
Financial derivatives	1
Deposits from banks	143 337
Deposits from the Treasury	273 832
Notes and coins in circulation	37 354
Liabilities to the IMF	111 419
Other financial liabilities	6 093
Total financial liabilities	635 665
Other liabilities	537
Deposits in krone account, Government Pension Fund Global	19 995 657
<b>Total liabilities</b>	<b>20 631 859</b>
<b>Equity</b>	<b>386 952</b>
Profit for the year	-32 613
<b>Total equity</b>	<b>354 339</b>
<b>Total liabilities and equity</b>	<b>20 986 198</b>

\*Bonds in Norges Bank's balance sheet are in their entirety associated with management of the foreign exchange reserves.

<b>Note 1 Deposits from banks</b>	
Sight and reserve deposits from banks	35 321
F-deposits from banks	107 012
Other deposits	1 004
<b>Deposits from banks</b>	<b>143 337</b>

<b>Note 2 International reserves</b>	
Norges Bank's international reserves comprise foreign exchange reserves and defined assets and liability items related to the International Monetary Fund (IMF). The defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.	
<b>Total international reserves</b>	<b>933 372</b>

<b>Note 3 Foreign exchange reserves</b>	
Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets.	
<b>Total foreign exchange reserves</b>	<b>776 684</b>
Of which petroleum buffer portfolio	49 608