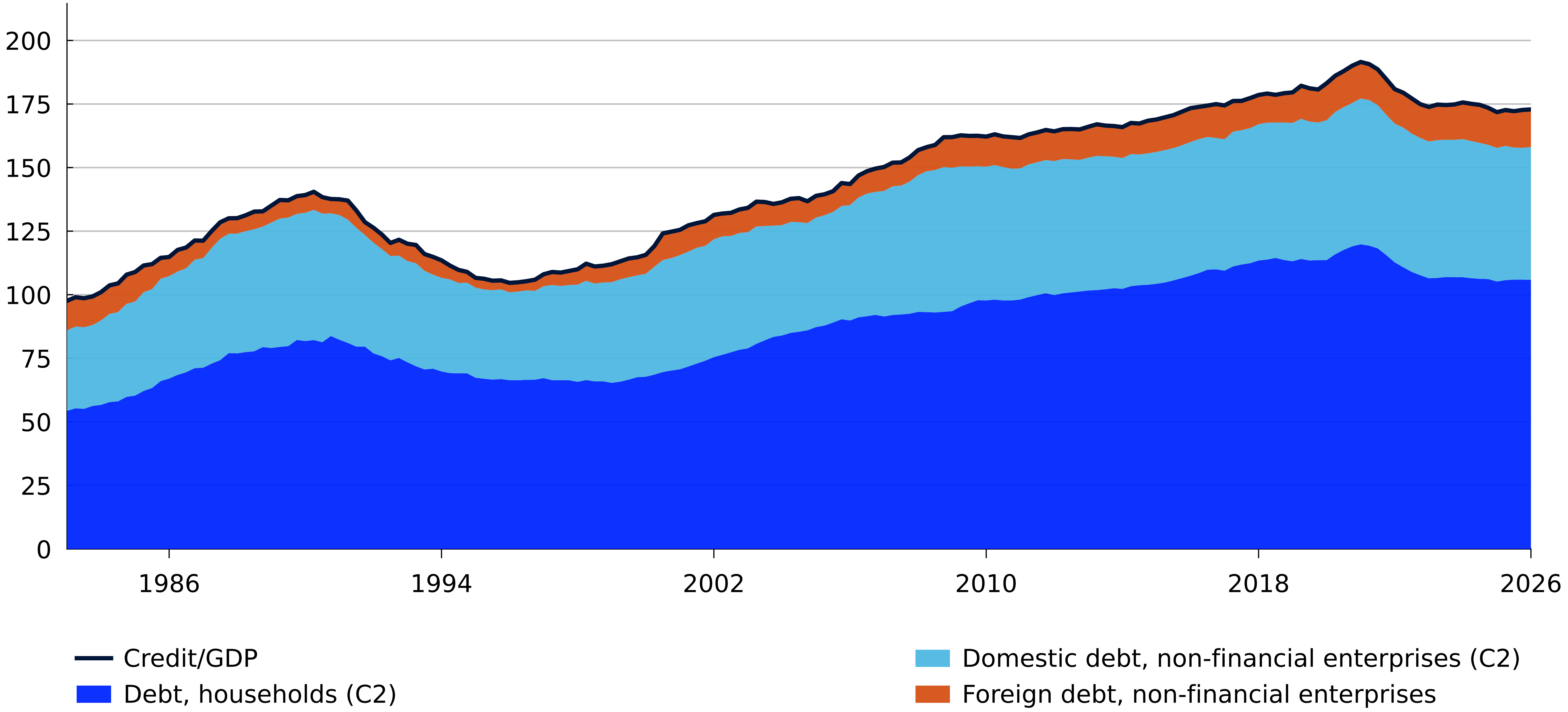
1. Credit as a share of GDP

Mainland GDP. 1983 Q1 - 2026 Q1. Percent

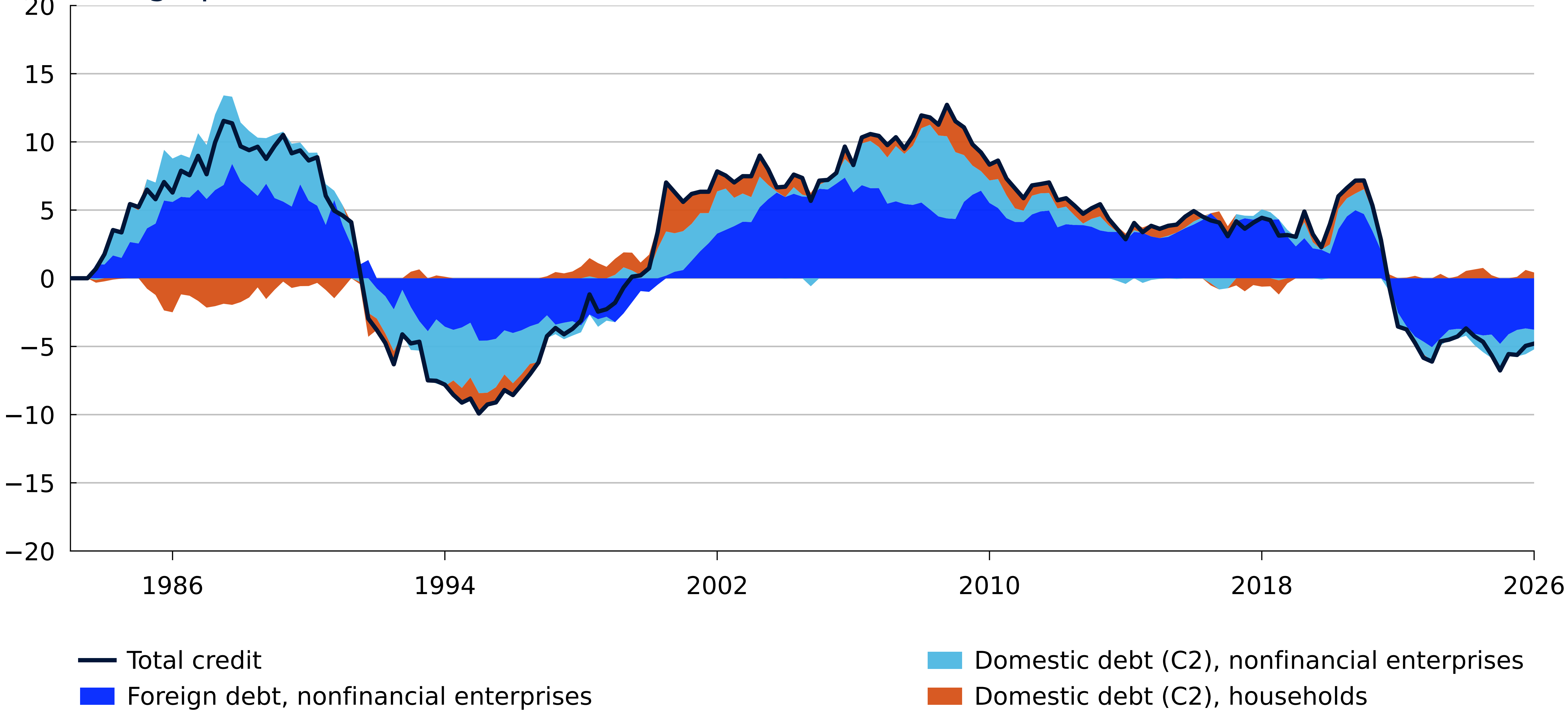


Sources: IMF, Statistics Norway and Norges Bank

2. Decomposed credit gap

[1]) One-sided Hodrick-Prescott filter estimated on data augmented with a simple projection. Lambda = 400 000

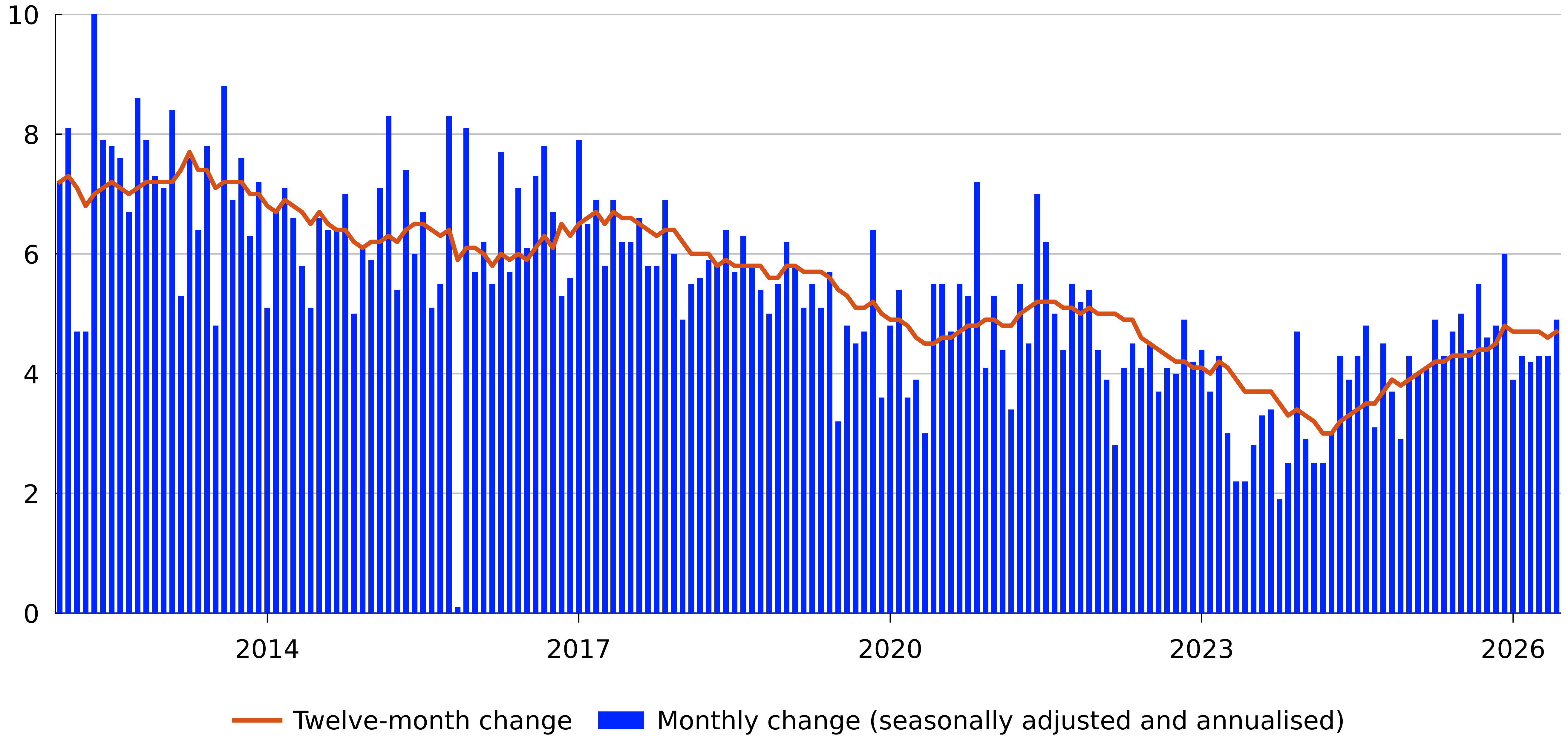
Credit as a share of GDP. Mainland Norway. Gap calculated as deviation from trend.[1])
Percentage points. 1983 Q1 - 2026 Q1



Sources: IMF, Statistics Norway and Norges Bank

3. Household credit growth

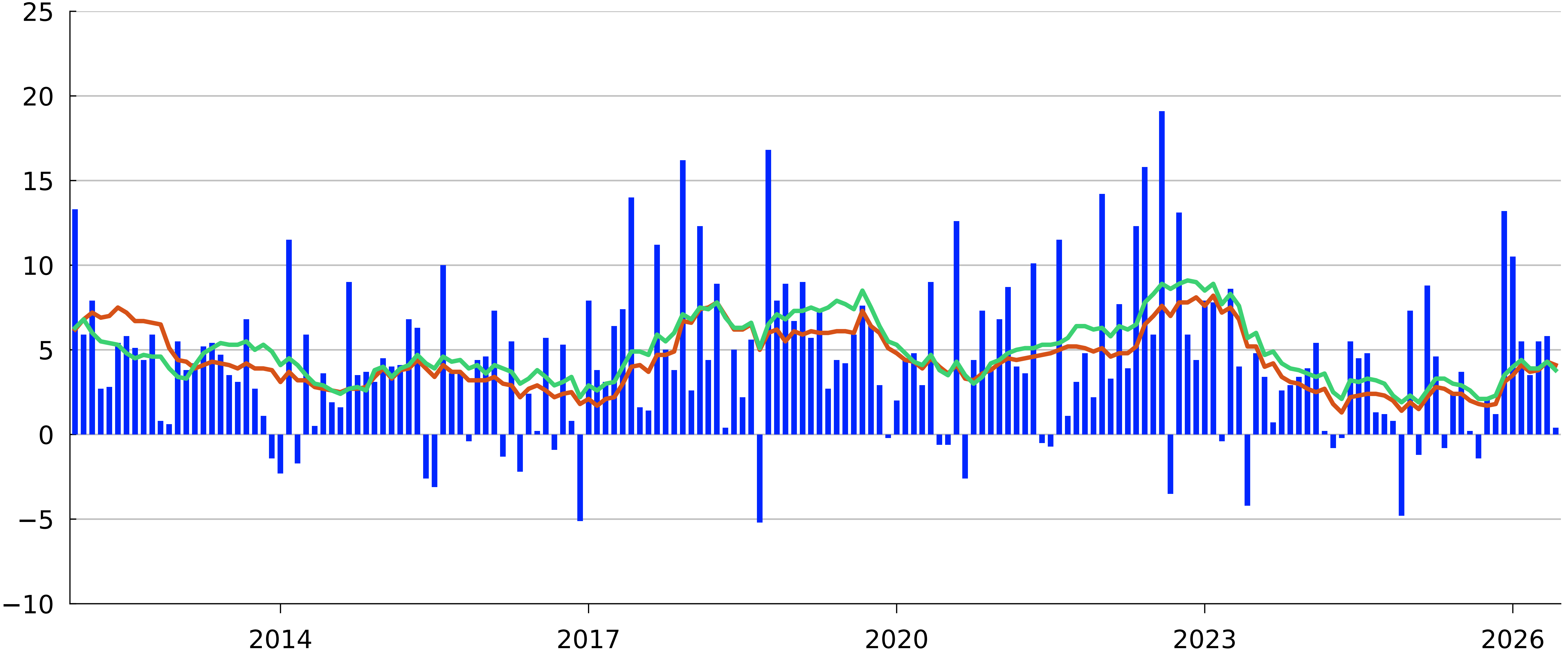
C2. Increase in transactions. Percent. January 2012 - June 2026



Source: Statistics Norway

4. Corporate credit growth

C2. Increase in transactions. Percent. January 2012 - June 2026



Twelve-month change non-financial enterprises

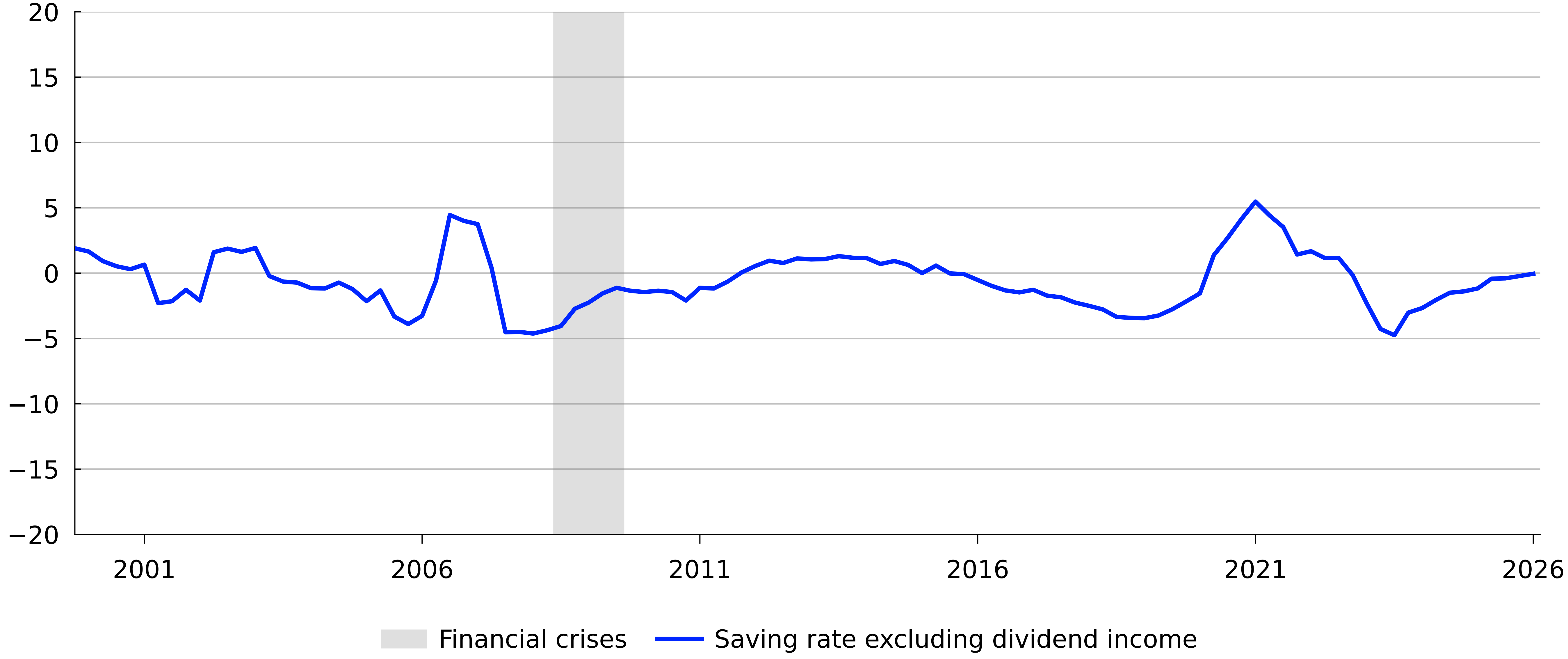
Twelve-month change non-financial enterprises in mainland Norway

Monthly change non-financial enterprises (seasonally adjusted and annualised)

Source: Statistics Norway

5. Households' saving

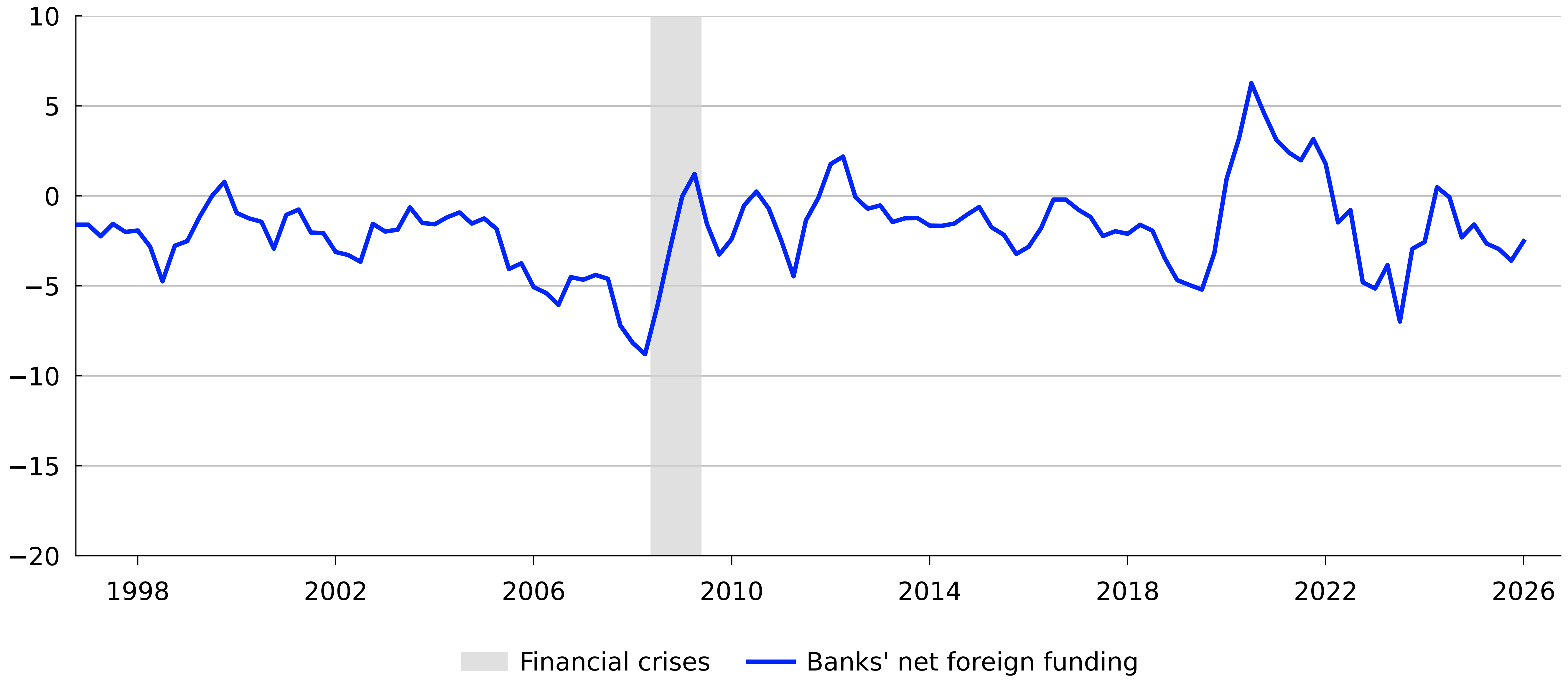
Share of disposable income. Four-quarter moving average. Percent.
Q4 1999 - Q1 2026



Sources: Statistics Norway and Norges Bank

6. Banks’ net lending abroad

Share of GDP. Four-quarter moving average. Percent.
1996 Q4 - 2026 Q1

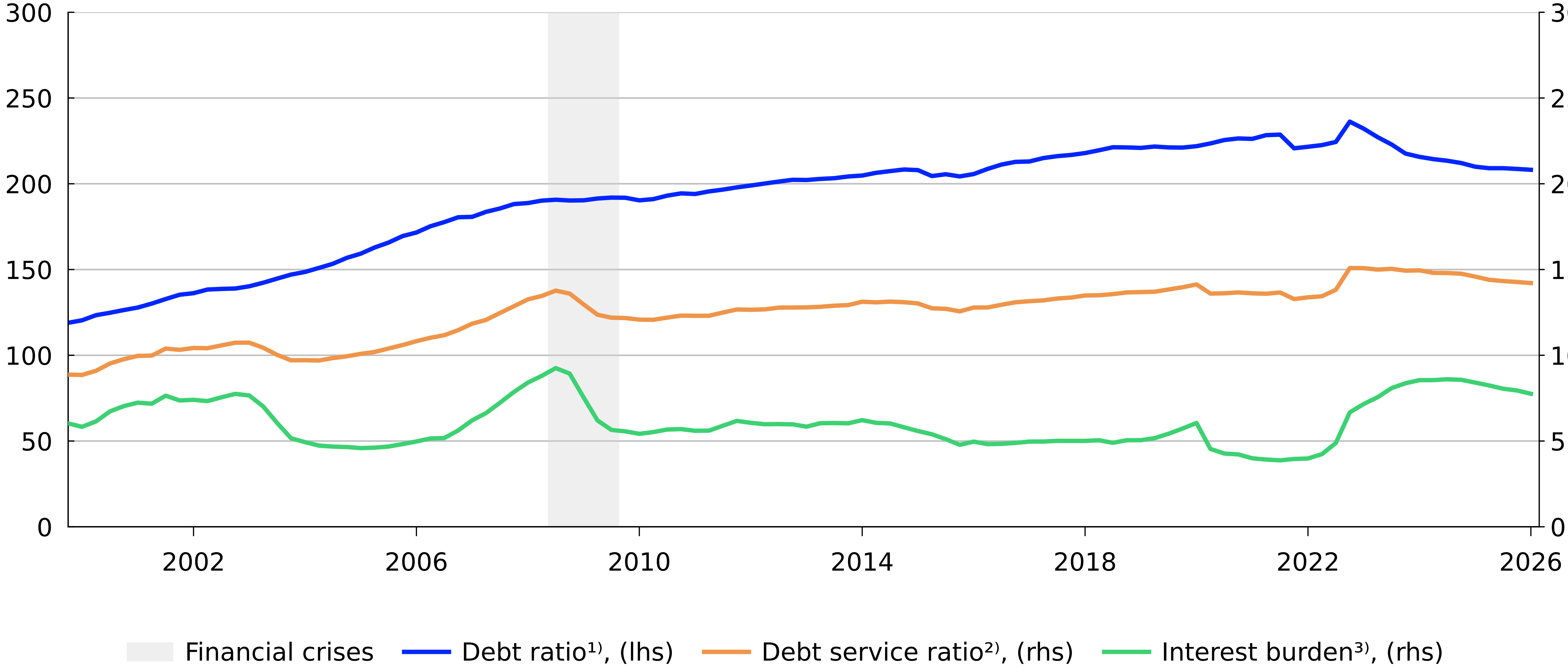


Sources: Statistics Norway and Norges Bank

7. Household debt ratio, debt service ratio and interest burden

Percent. 1999 Q4 - 2026 Q1

1) Loan debt as a percentage of disposable income.
2) Interest expenses and estimated principal payments as a percentage of disposable income and interest expenses.
3)) Interest expenses as a percentage of disposable income and interest expenses.

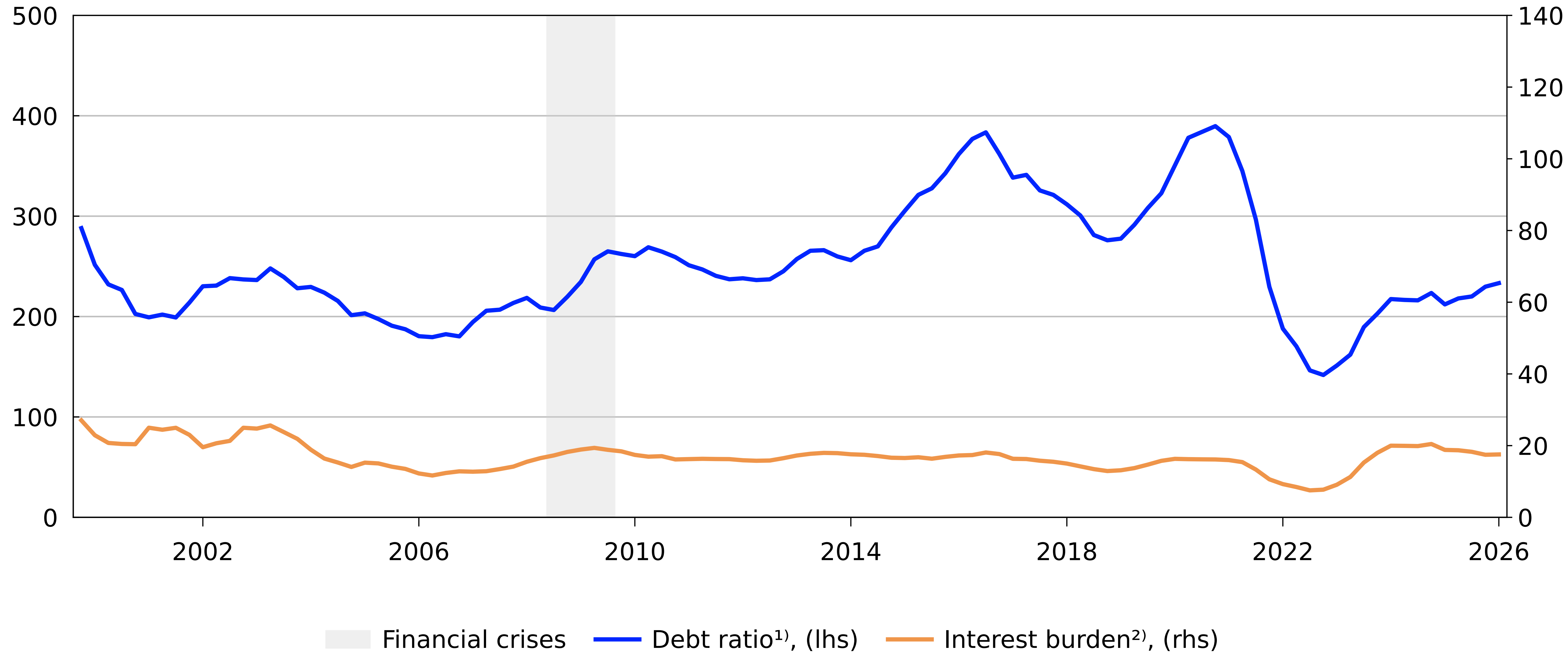


Sources: Statistics Norway and Norges Bank

8. Non-financial enterprises' debt ratio and interest burden

Percent. 1999 Q4 - 2026 Q1

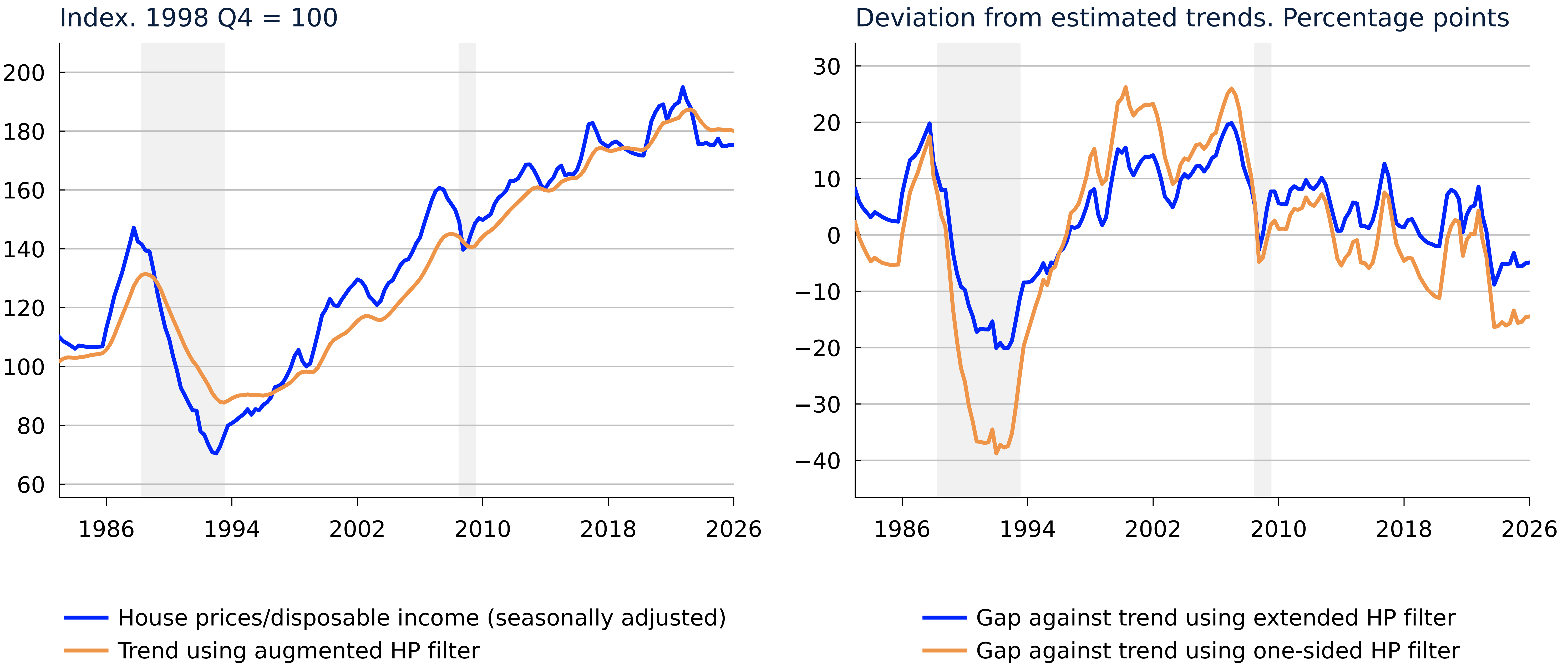
1) Loan debt as a percentage of disposable income, dividends paid and interest expenses.
2) Interest expenses as a percentage of disposable income, dividends paid and interest expenses.



Sources: Statistics Norway and Norges Bank

9. Ratio of house prices to disposable income

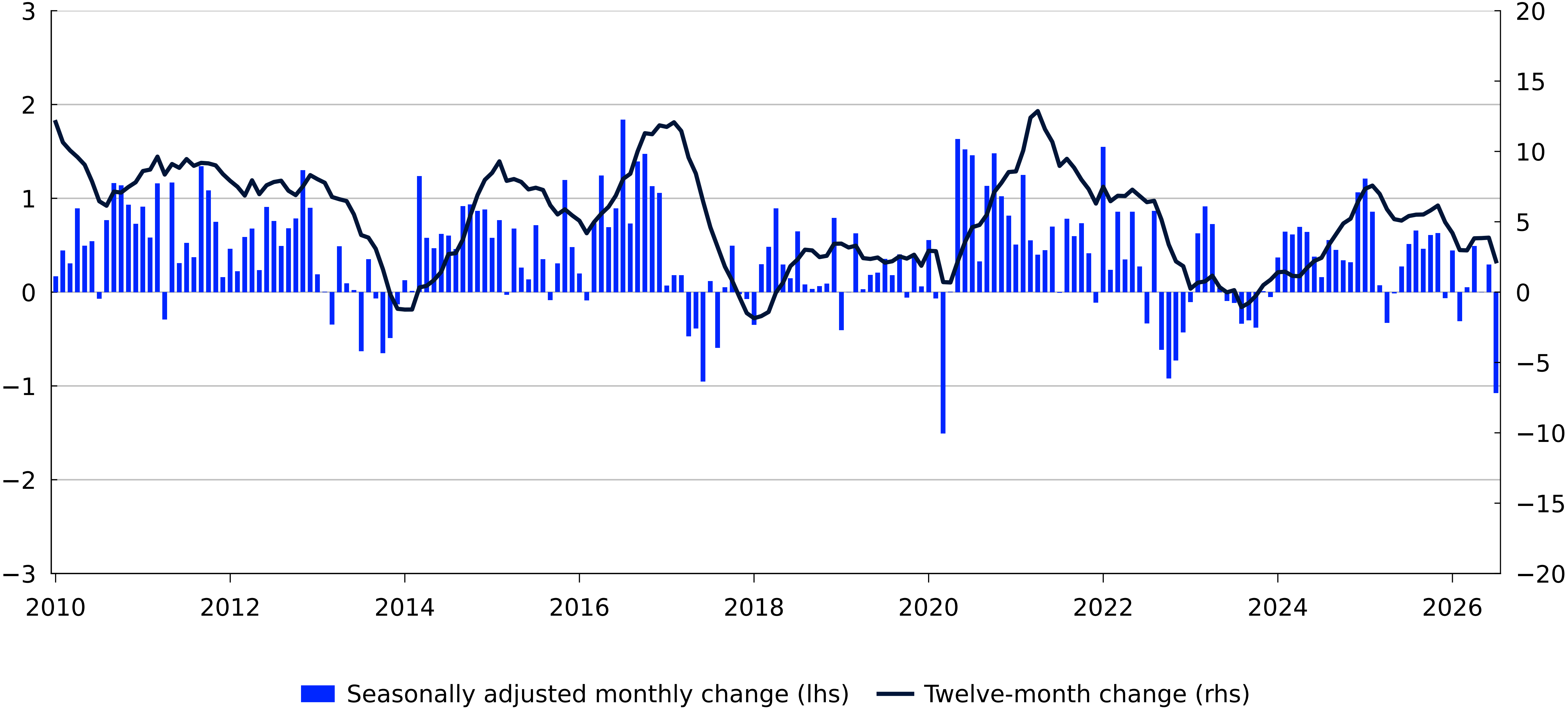
Mainland Norway. 1983 Q1 - 2026 Q1. Percent



Sources: Eiendomsverdi, Finn.no, Norwegian Association of Real Estate Agents (NEF), Real Estate Norway, Statistics Norway and Norges Bank

10. House price inflation

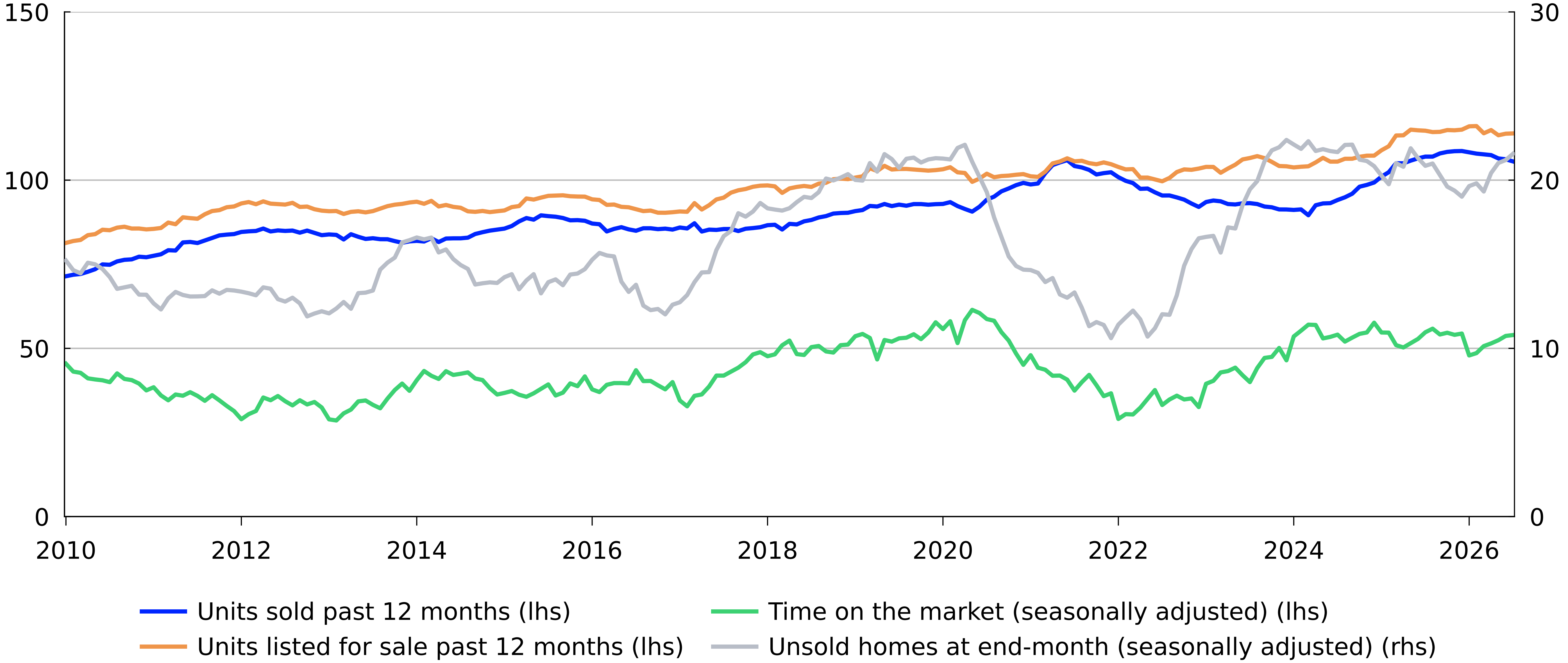
Percent. January 2010 - July 2026



Sources: Eiendomsverdi, Finn.no and Real Estate Norway

11. Activity in the market for existing homes

Thousands of existing homes. Selling time in days.
January 2010 – July 2026

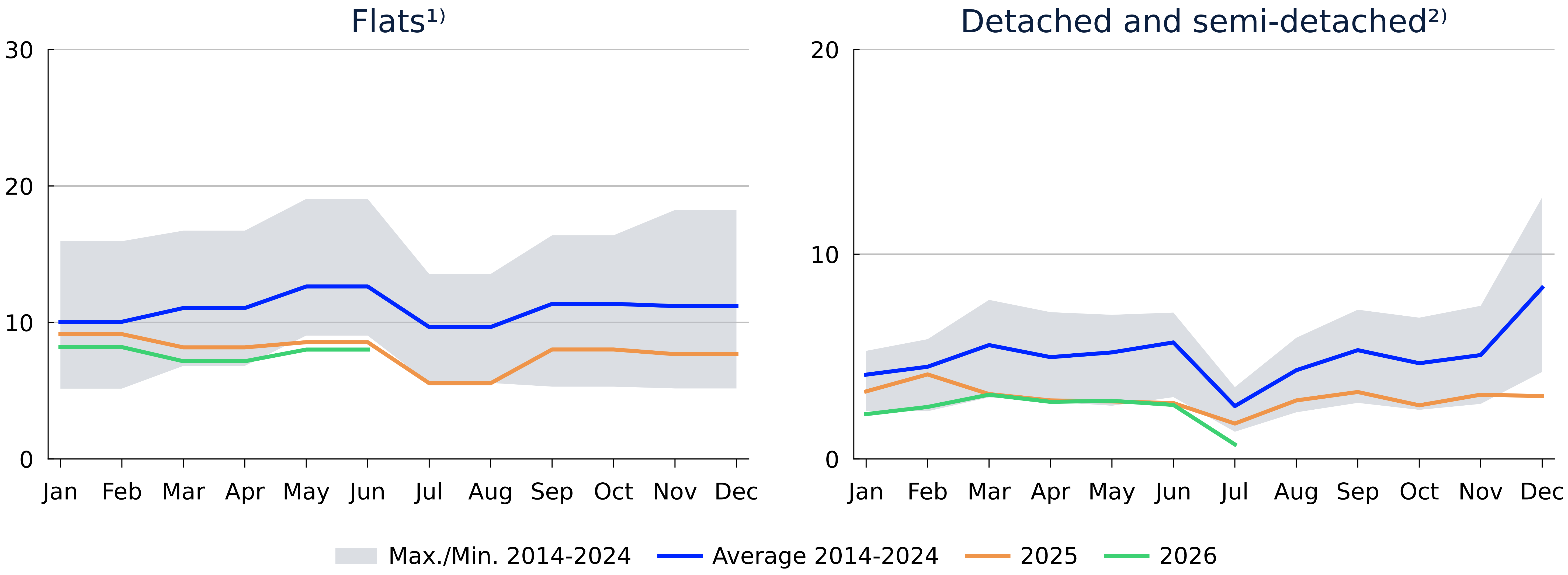


Sources: Eiendomsverdi, Finn.no, Real Estate Norway and Norges Bank

12. Activity in the market for new homes

Turnover. Hundreds of new homes.
January 2014 - July 2026

1) Flats data are from Economics Norway’s «ECON Nye Boliger» database and only includes projects of more than 15 units
The data have been converted from bi-monthly to monthly frequencies with the same distribution.
2) Detached and semi-detached house data are from the Norwegian Homebuilders’ Association and contains data up to and including November 2024.

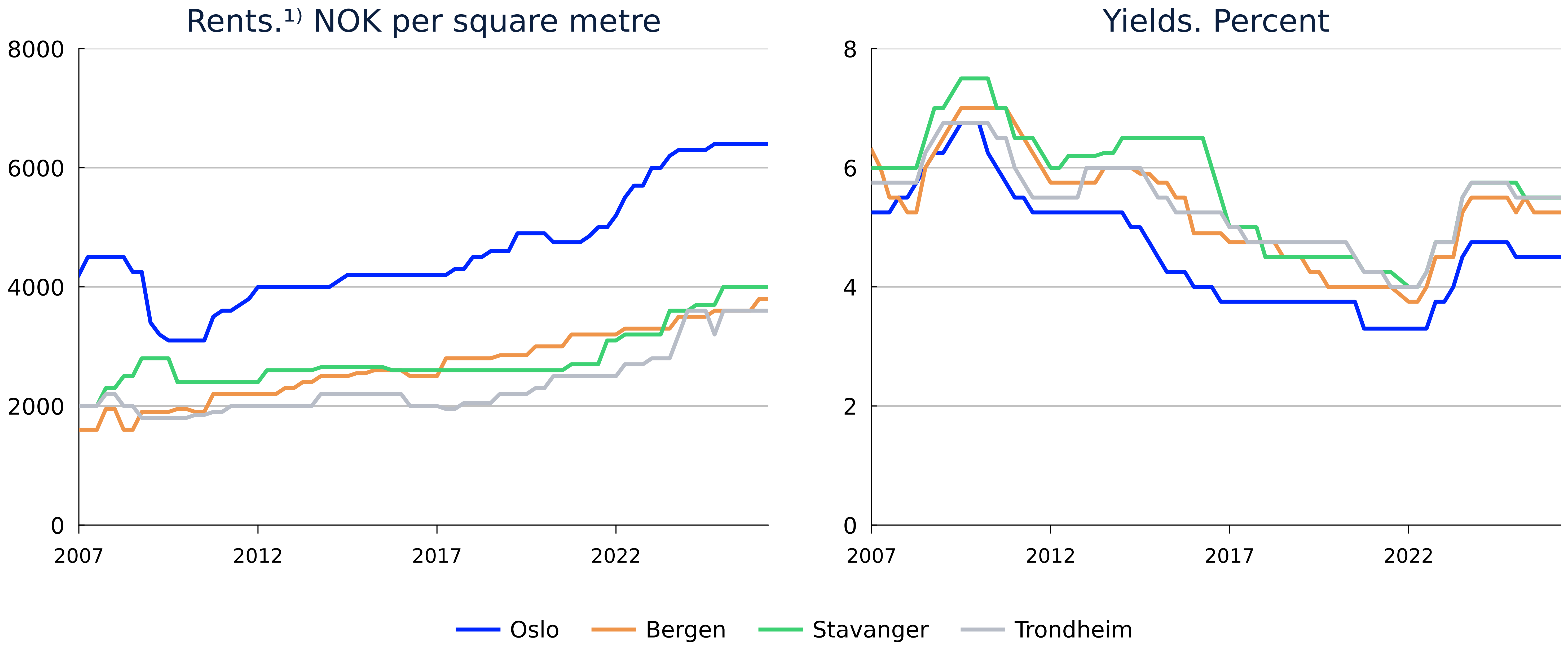


Sources: Norwegian Homebuilders’ Association, Economics Norway’s ECON Nye boliger, Samfunnsøkonomisk Analyse and Norges Bank

13. Rents and yields

Prime real estate in cities. 2007 Q1 - 2026 Q2

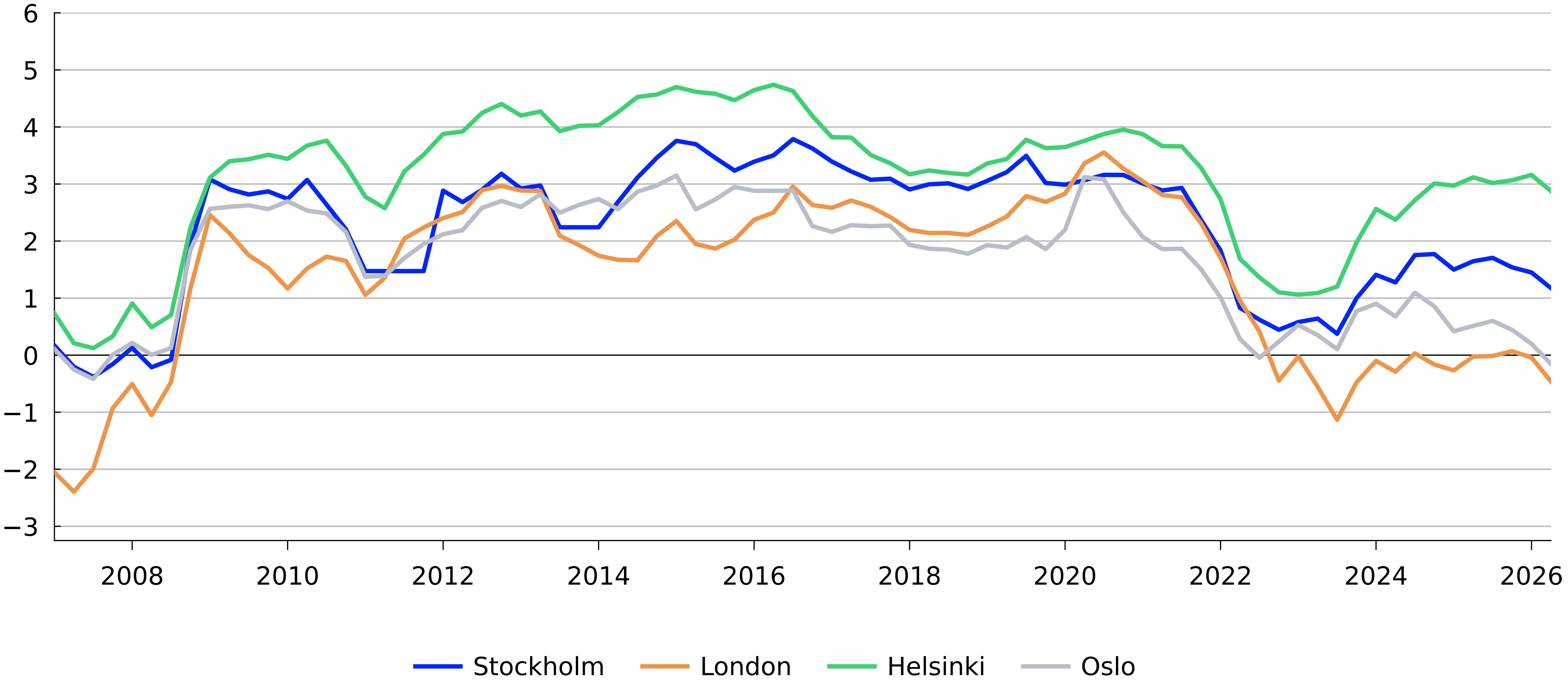
1) Quarterly data for Bergen, Trondheim and Stavanger are estimated using linear interpolation of semi-annual observations.



Sources: Akershus Eiendom and JLL

14. Estimated risk premium in commercial real estate

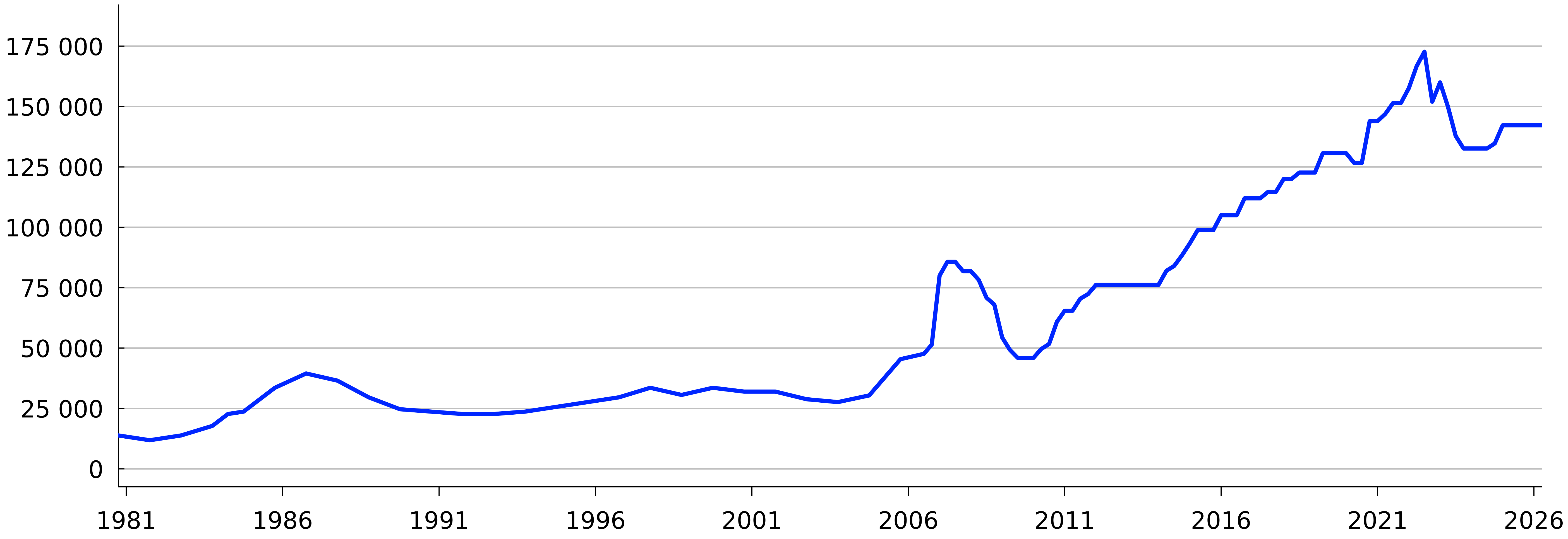
Yields less five-year swap rate. Prime real estate.
Percentage points. 2007 Q1 - 2026 Q2



Sources: JLL and LSEG Datastream

15. Prices prime office space

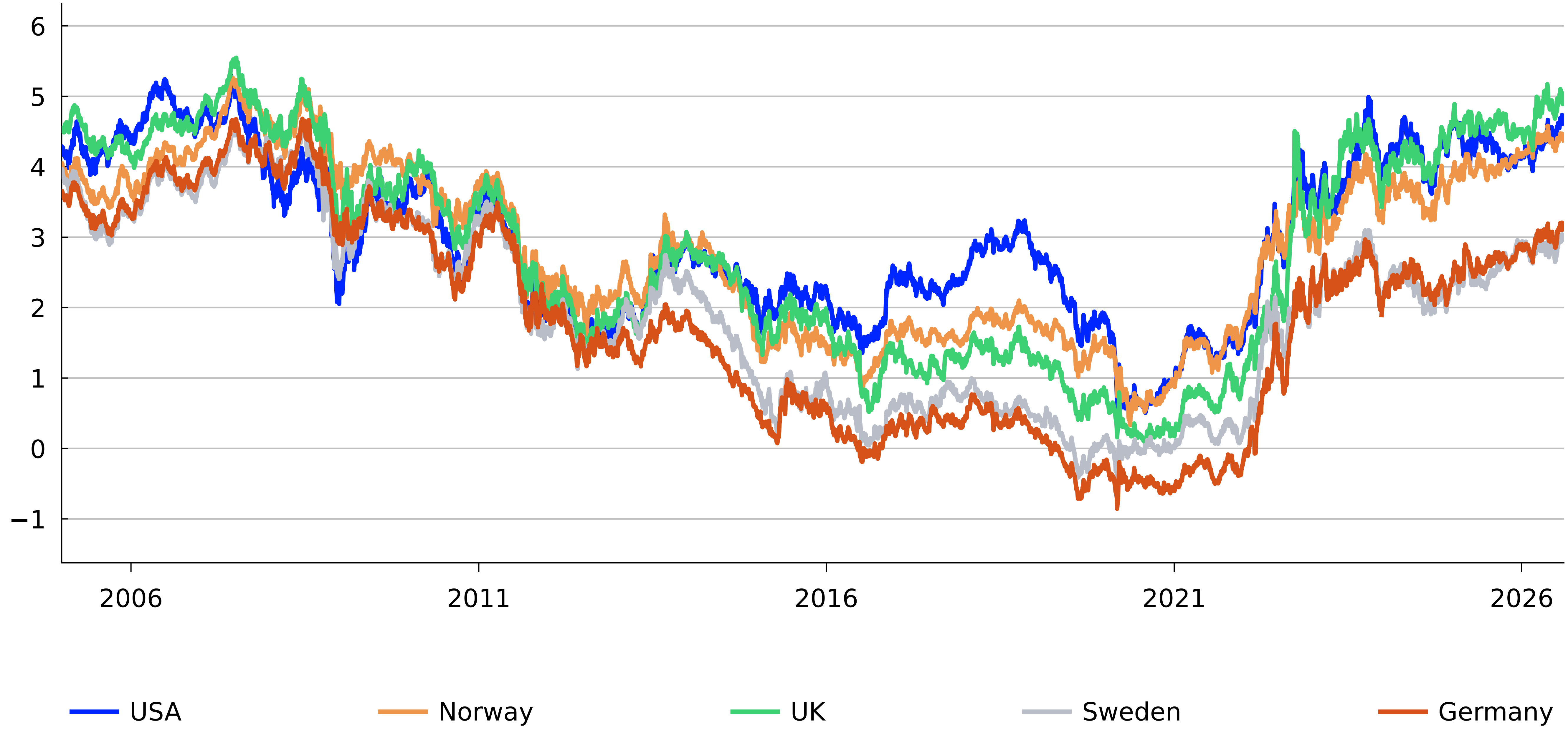
Prime office space in Oslo. Estimated selling prices.
1980 Q4 - 2026 Q2



Source: JLL

16. Long-term government bond yields

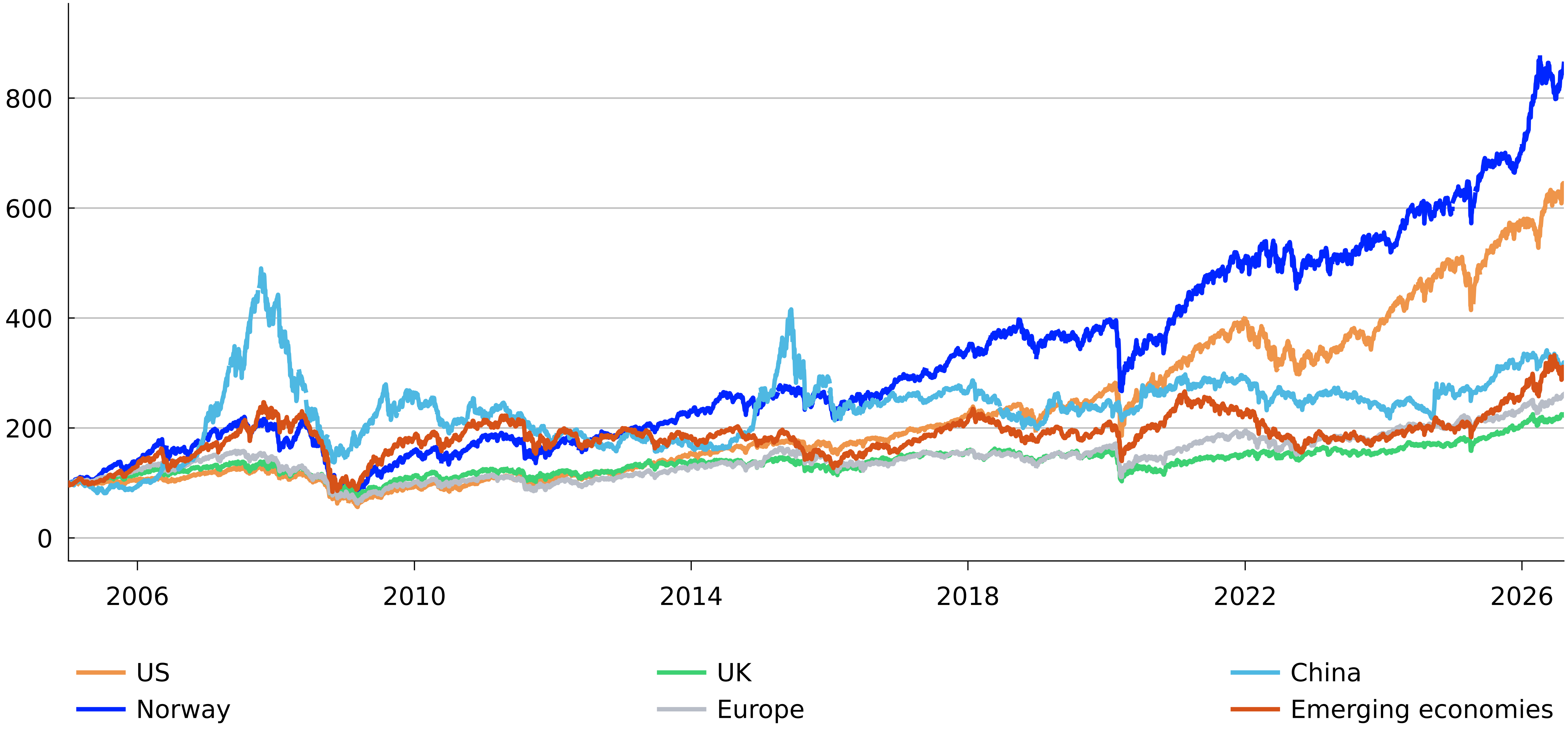
Ten-year government bonds. Percent. 3 January 2005 - 11 August 2026



Sources: Bloomberg and Norges Bank

17. Stock prices

Selected equity markets. Index = 100. 3 January 2005 - 11 August 2026

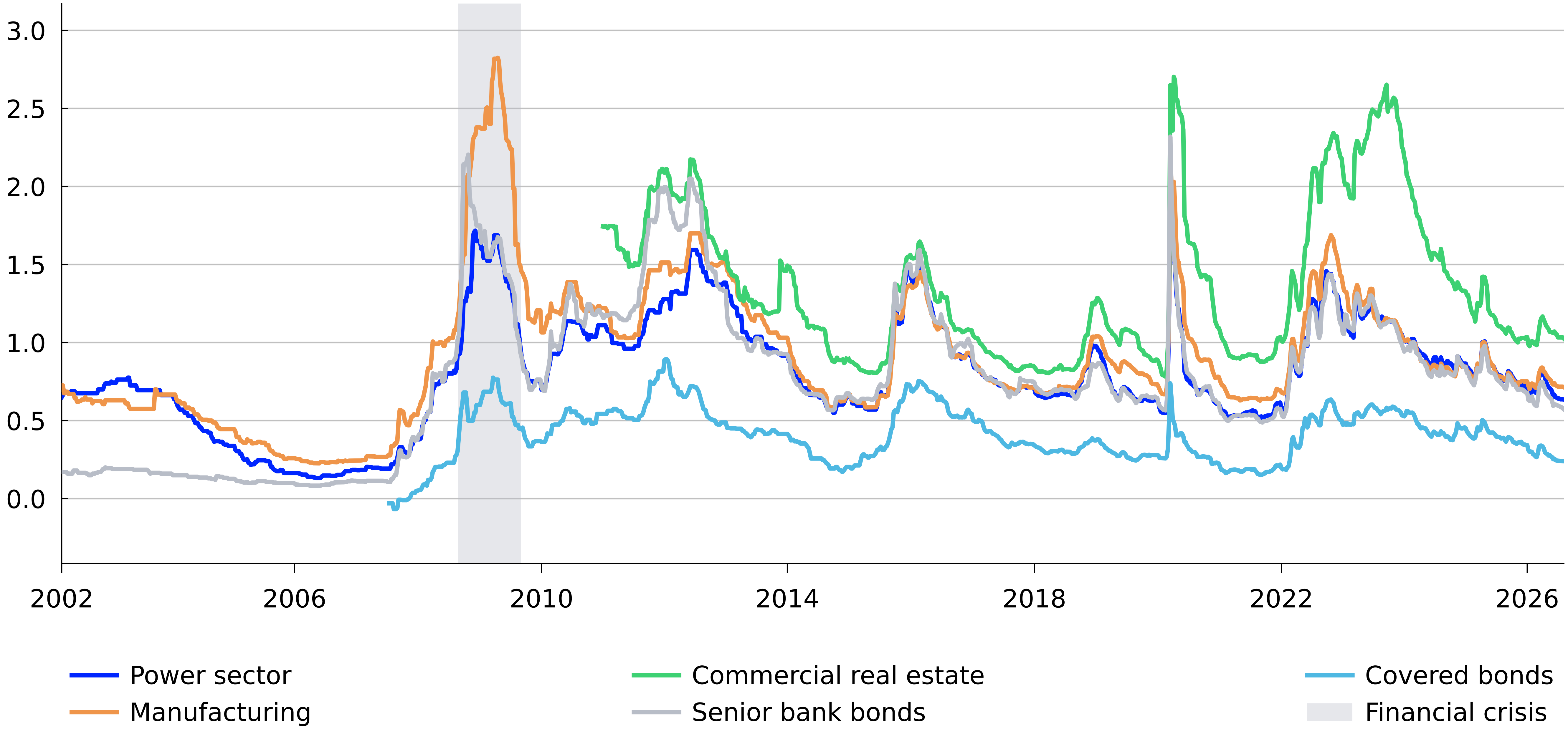


Sources: Bloomberg, LSEG Datastream and Norges Bank

18. Bond market risk premium1¹⁾

Percentage points. Week 13 2002 - week 32 2026²⁾

1) Indicative risk premium on senior five-year bonds issued by banks and companies with high credit rating (BBB- or better)
2) There is a break in the series owing to a change in the data source from DNB Markets to Nordic Bond Pricing in August 2015.
Covered bonds data from week 27 2007. Commercial real estate data from week 1 2011.

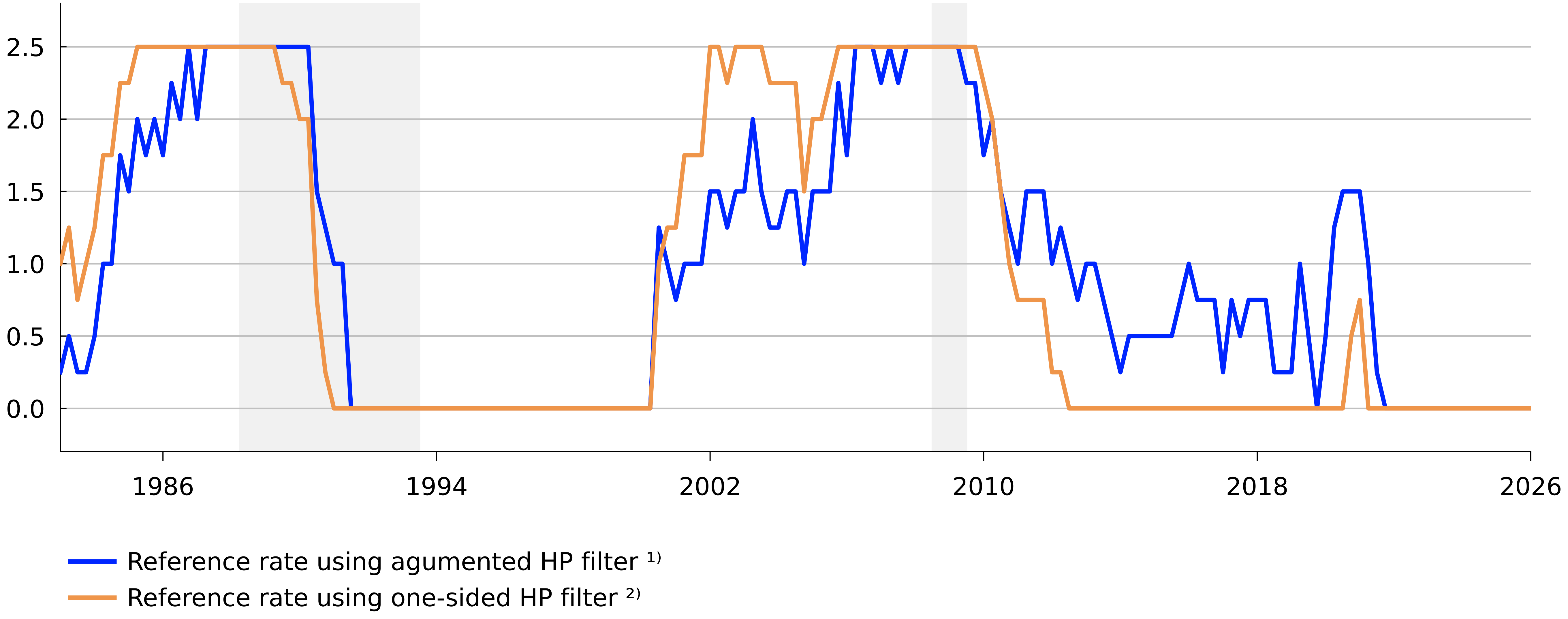


Sources: DNB Markets and Nordic Bond Pricing

19. Reference rates for the countercyclical capital buffer under alternative trend estimates

Mainland Norway. 1983 Q1 - 2026 Q1. Percent

1) One-sided Hodrick-Prescott filter estimated on data augmented with a simple projection. Lambda = 400 000.
2) One-sided Hodrick-Prescott filter. Lambda = 400 000.

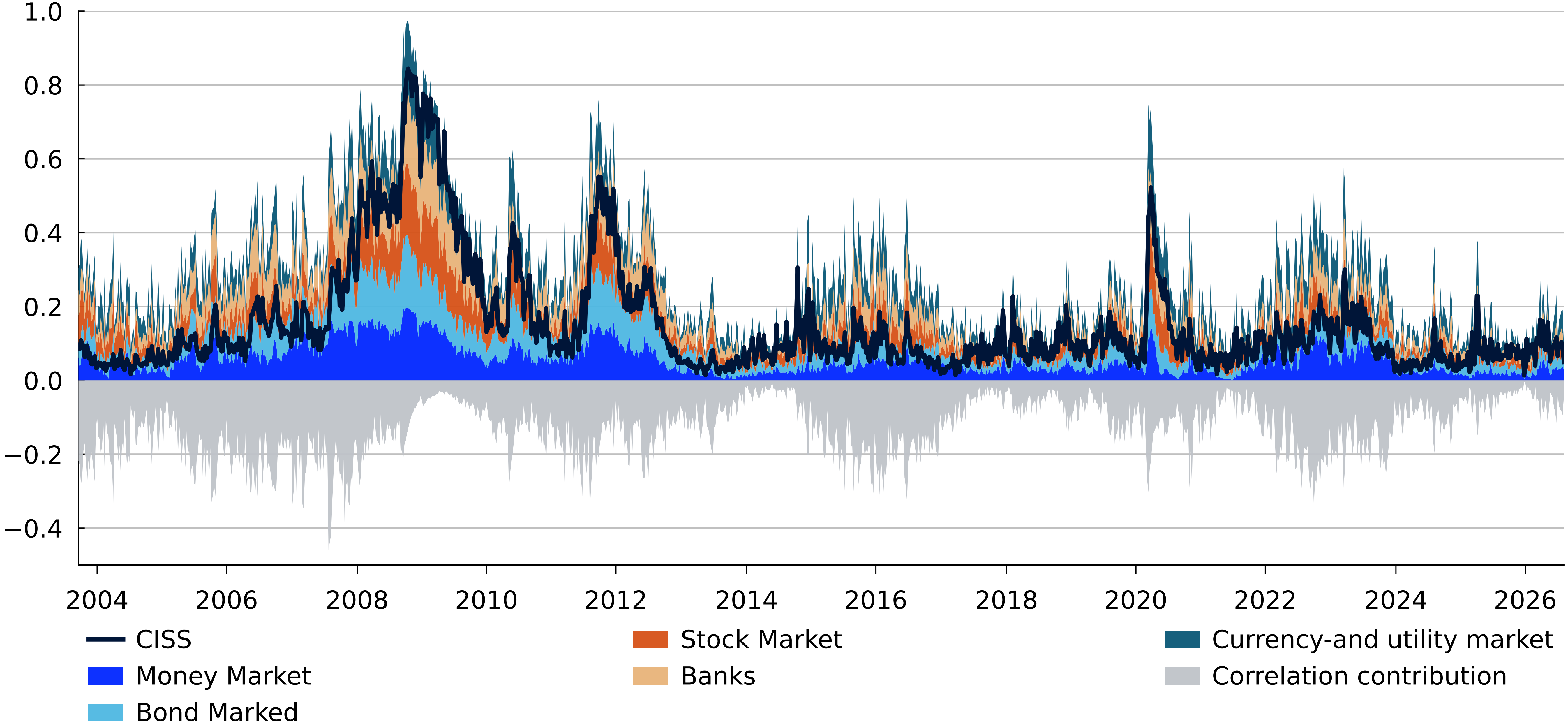


Sources: IMF, Statistics Norway and Norges Bank

20. CISS indicator for Norway[1)]

Indicator of financial stress in Norway. Week 38 2003 - week 32 2026

1) The CISS, shown by the black line, is higher the more stress there is inthe different market segments (the coloured areas above zero increase) and the more correlation is between market segments (the grey area below zero decreases).

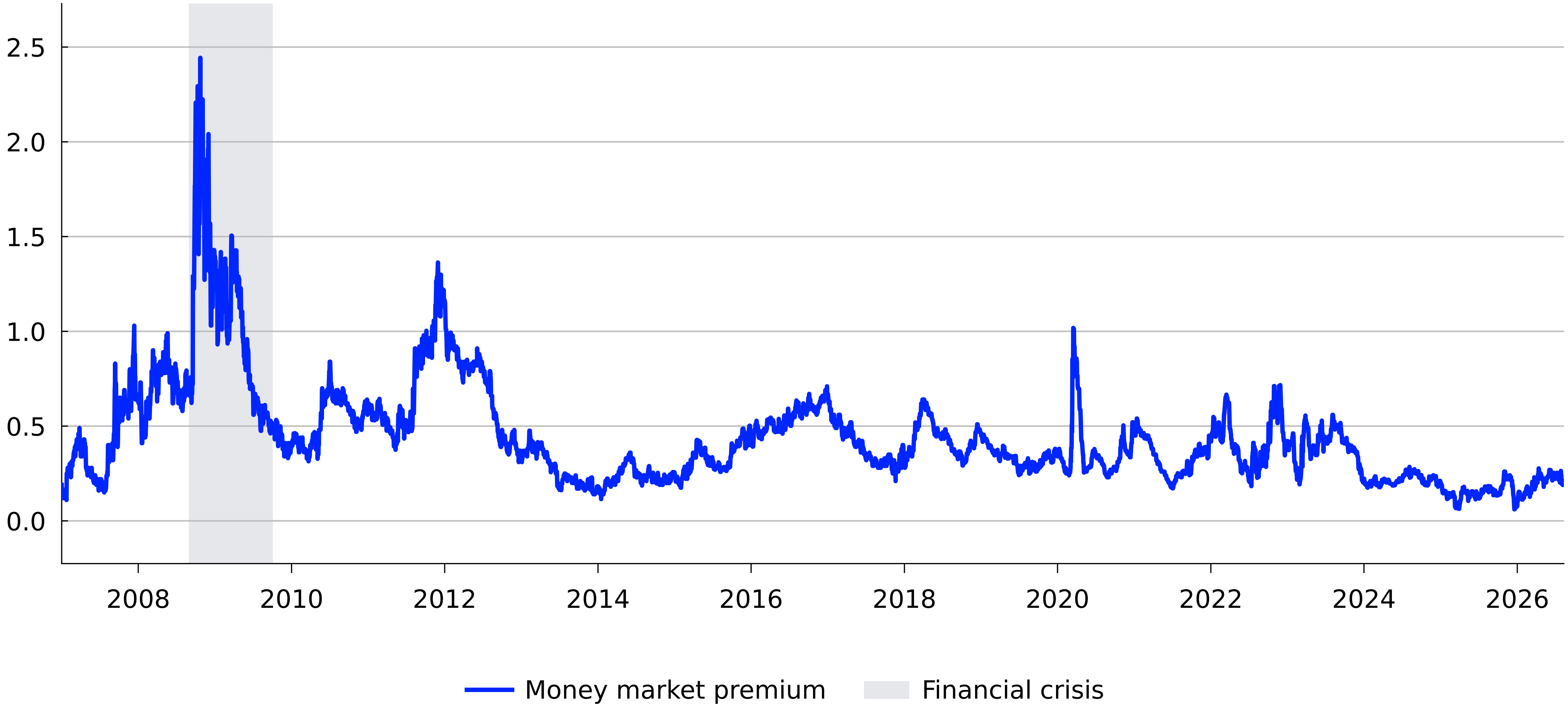


Sources: Bloomberg, DNB Markets, LSEG Datastream and Norges Bank

21. Spread in Norwegian three-month money market rate1[1)]

Percentage points. 1 January 2007 - 11 August 2026

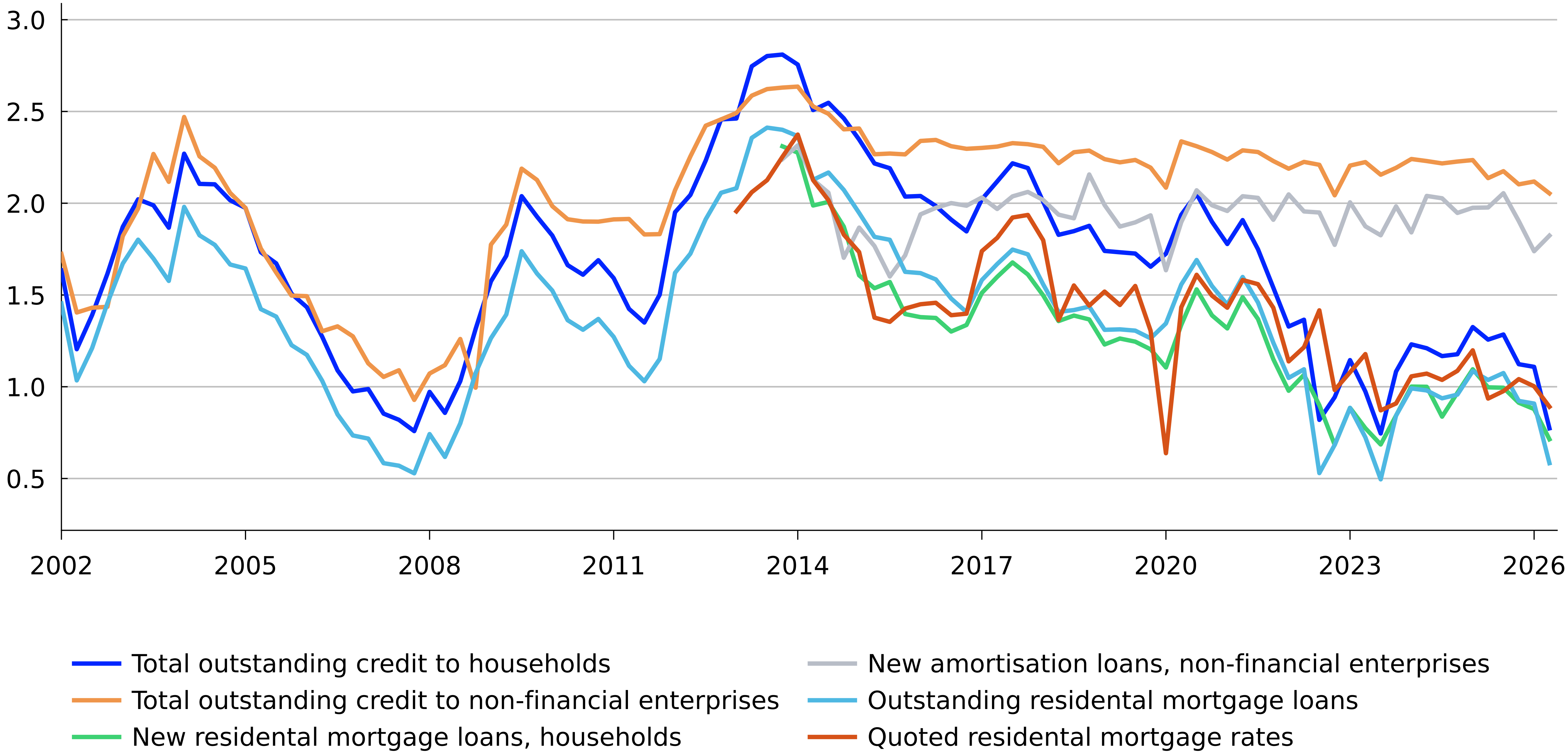
1) Norges Bank's projections of the difference between three-month money market rate and expected policy rate.



Sources: LSEG Datastream and Norges Bank

22. Loan margins from banks and mortgage companies

Percentage points over Nibor. 2002 Q1 - 2026 Q2

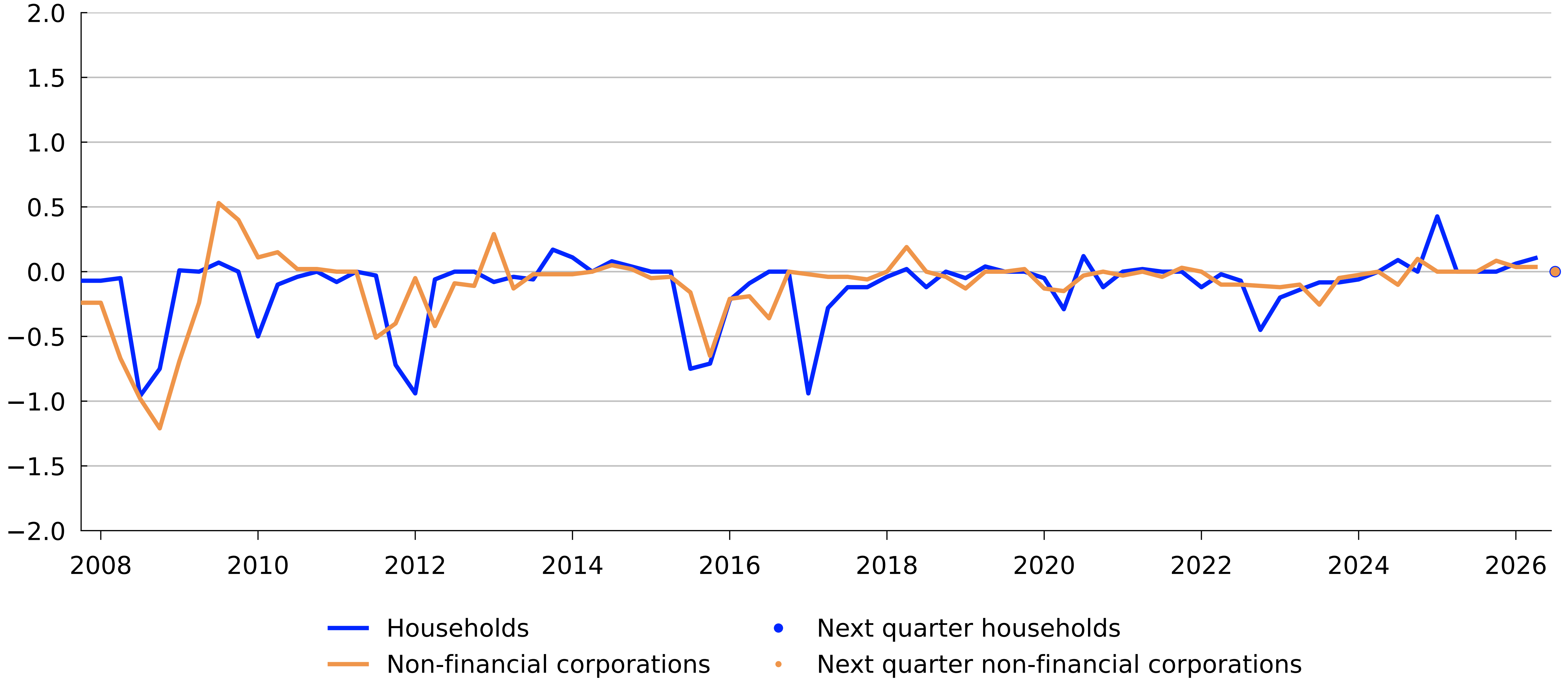


Sources: Finansportalen, Statistics Norway and Norges Bank

23. Banks' credit standards for households[1)] and enterprises[2)]

Change from previous quarter.[3)] Survey of bank lending.
2007 Q4 – 2026 Q3

1) Residential mortgages.
2) Total credit to non-financial enterprises.
3) An increase implies an easing, while a decrease implies a tightening.

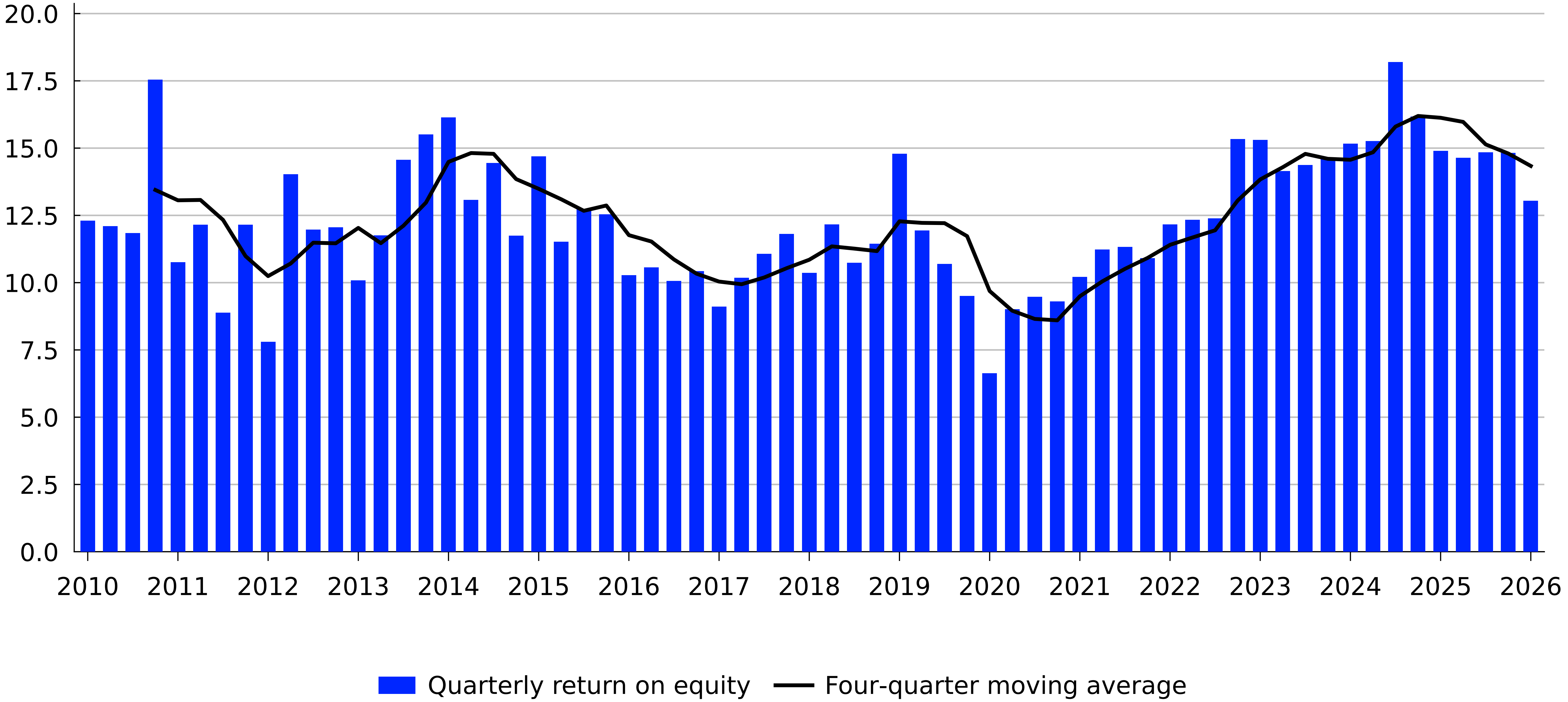


Source: Norges Bank

24. Return on equity for large Norwegian banks[1)]

Percent. 2010 Q1 – 2026 Q1

1) Weighted average of DNB, SP1 Sør-Norge, Sparebanken Norge, SP1 SMN, SP1 Østlandet and SP1 Nord-Norge

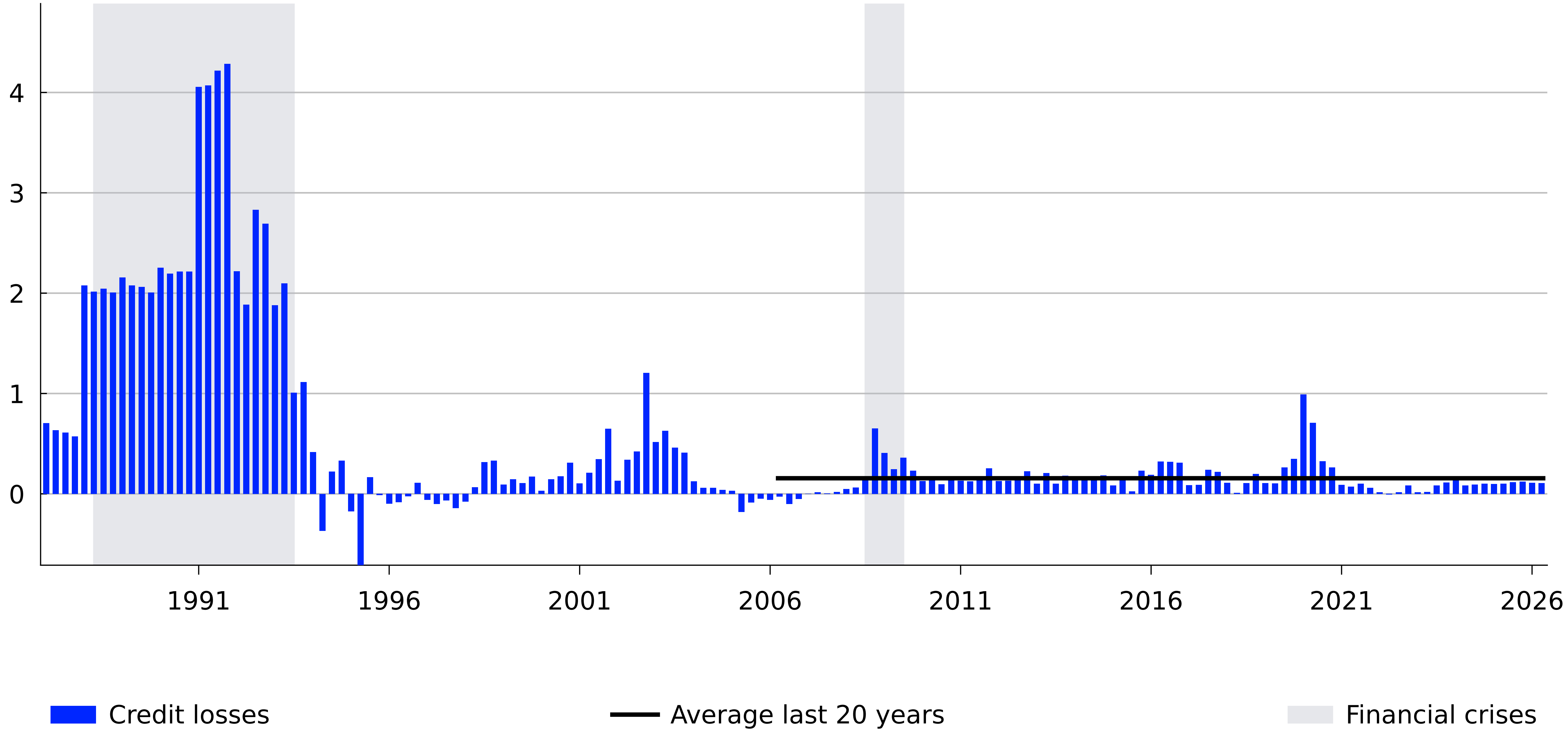


Sources: Banks’ quarterly reports, S&P Capital IQ and Norges Bank

25. Credit losses

1) Annual data on credit losses in the period to end- 1991. Annual figures are distributed equally across the quarters

Annualised. All banks and mortgage companies in Norway.
Percent. 1987 Q1 - 2026 Q2 1)

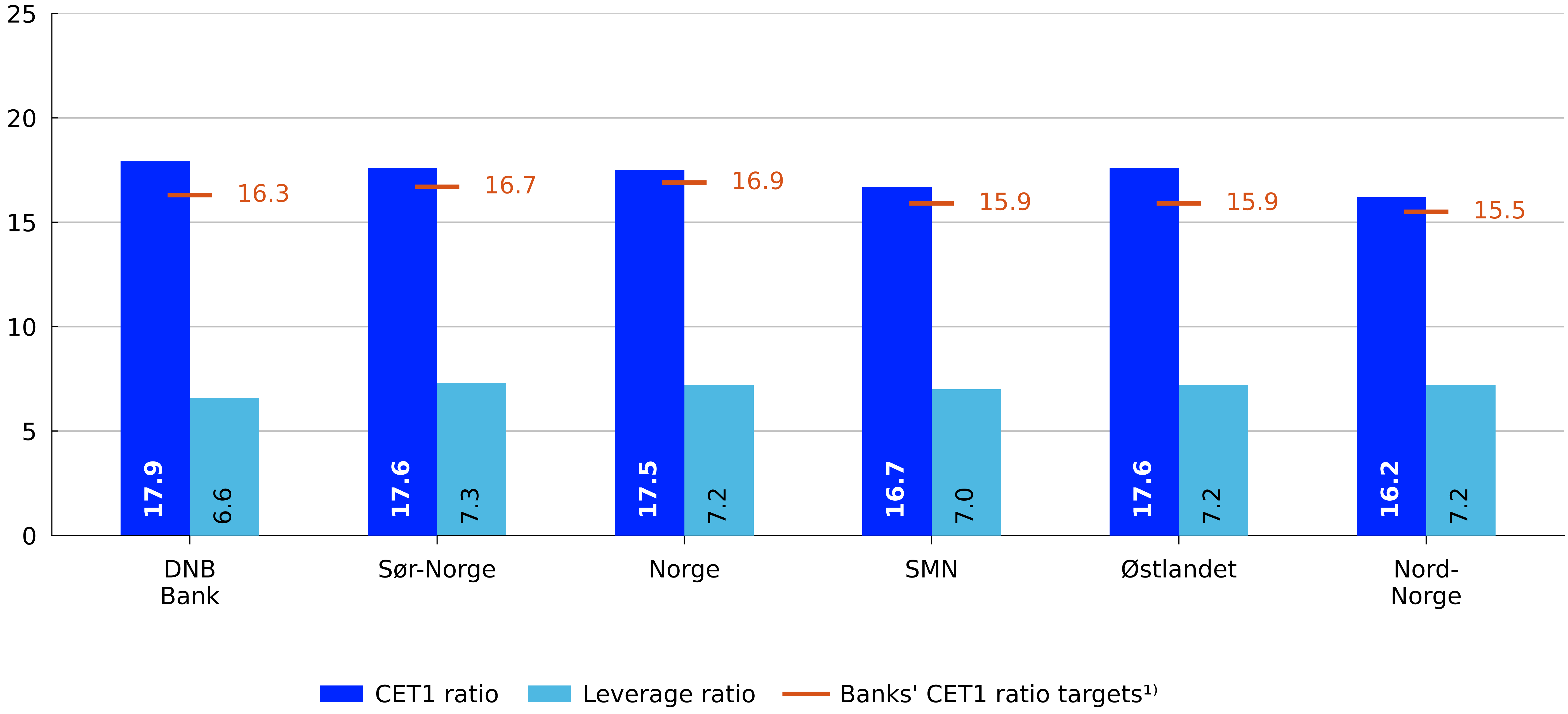


Source: Norges Bank

26. Capital ratios in large Norwegian banks

At 2025 Q4. Percent

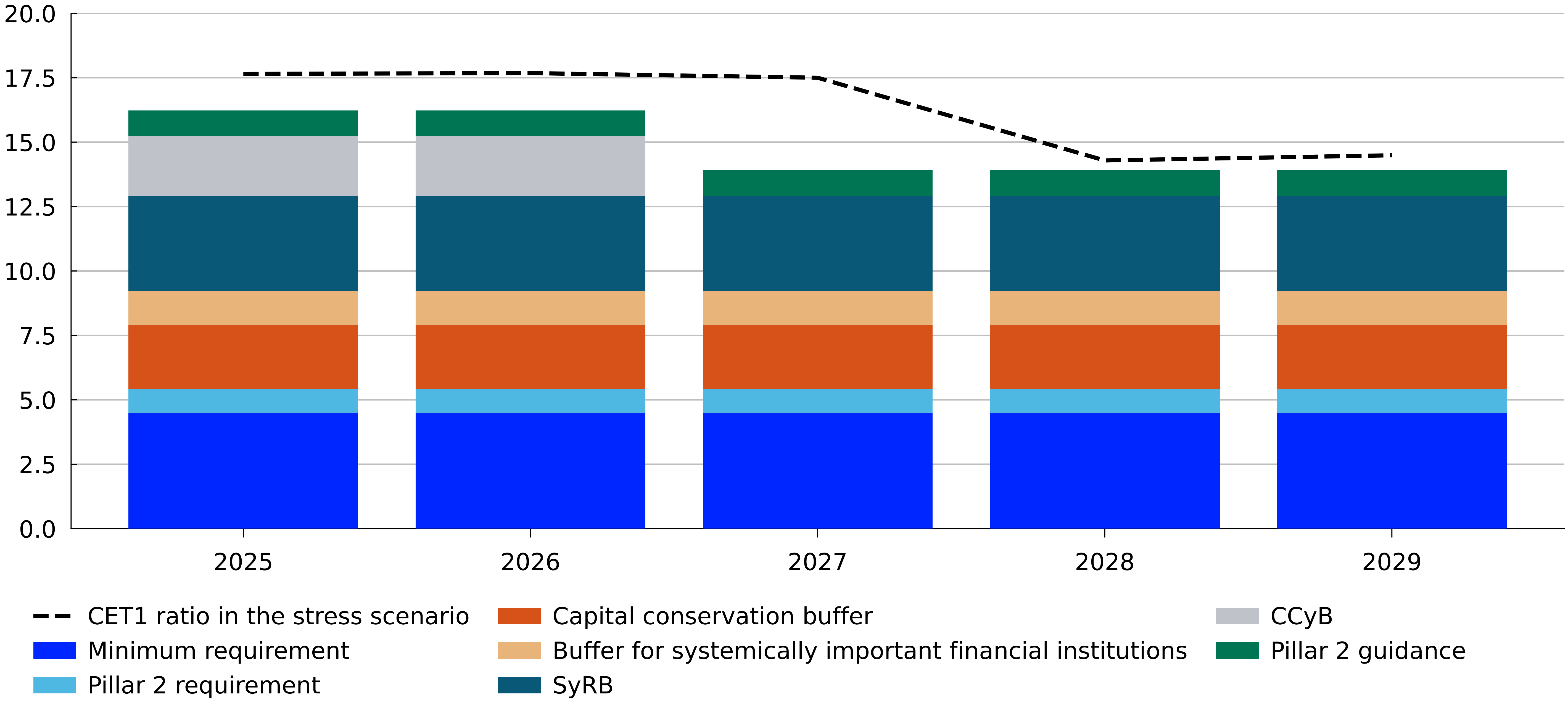
1) Banks’ regulatory requirements as of 2025 Q2 with an added capital requirement margin.



Sources: S&P Capital IQ and Norges Bank

27. Stress scenario in Financial stability 2026 H1

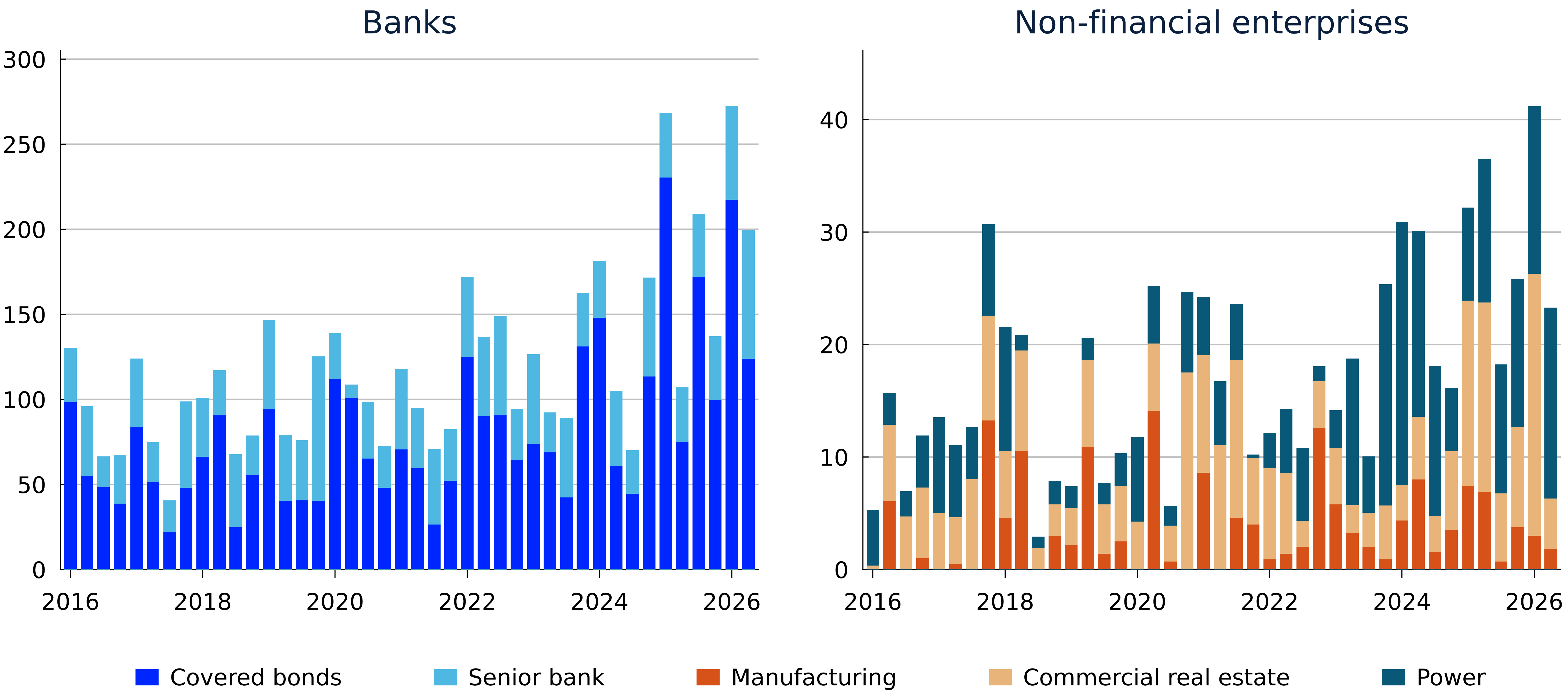
The weighted capital requirements and CET1 ratio in the stress scenario. Percent



Sources: Banks' quarterly reports, Financial Supervisory Authority of Norway, S&P Capital IQ and Norges Bank

28. Bond market activity

In billions of NOK. Norwegian issuers. 2016 Q1 - 2026 Q2



Sources: Bloomberg and Stamdata