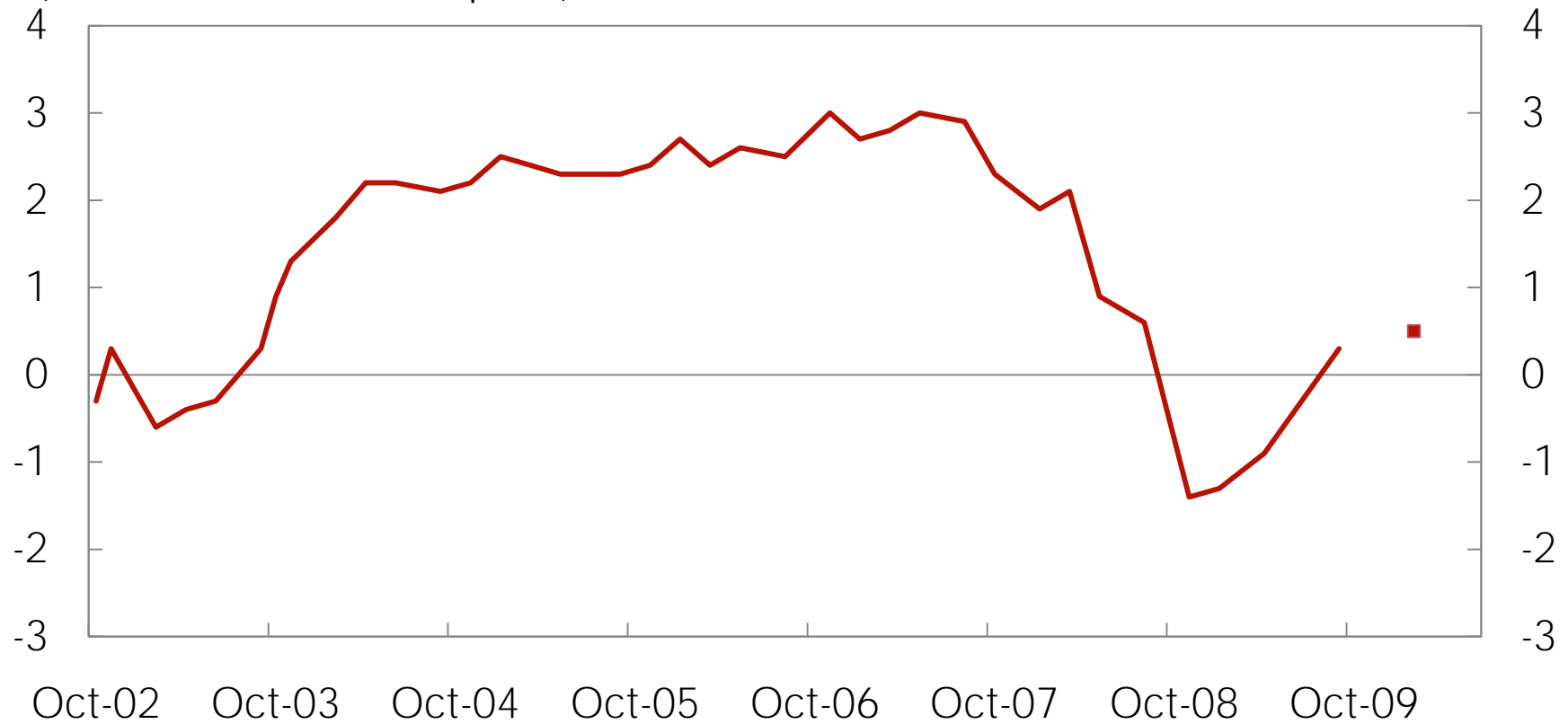


# Norges Bank's regional network

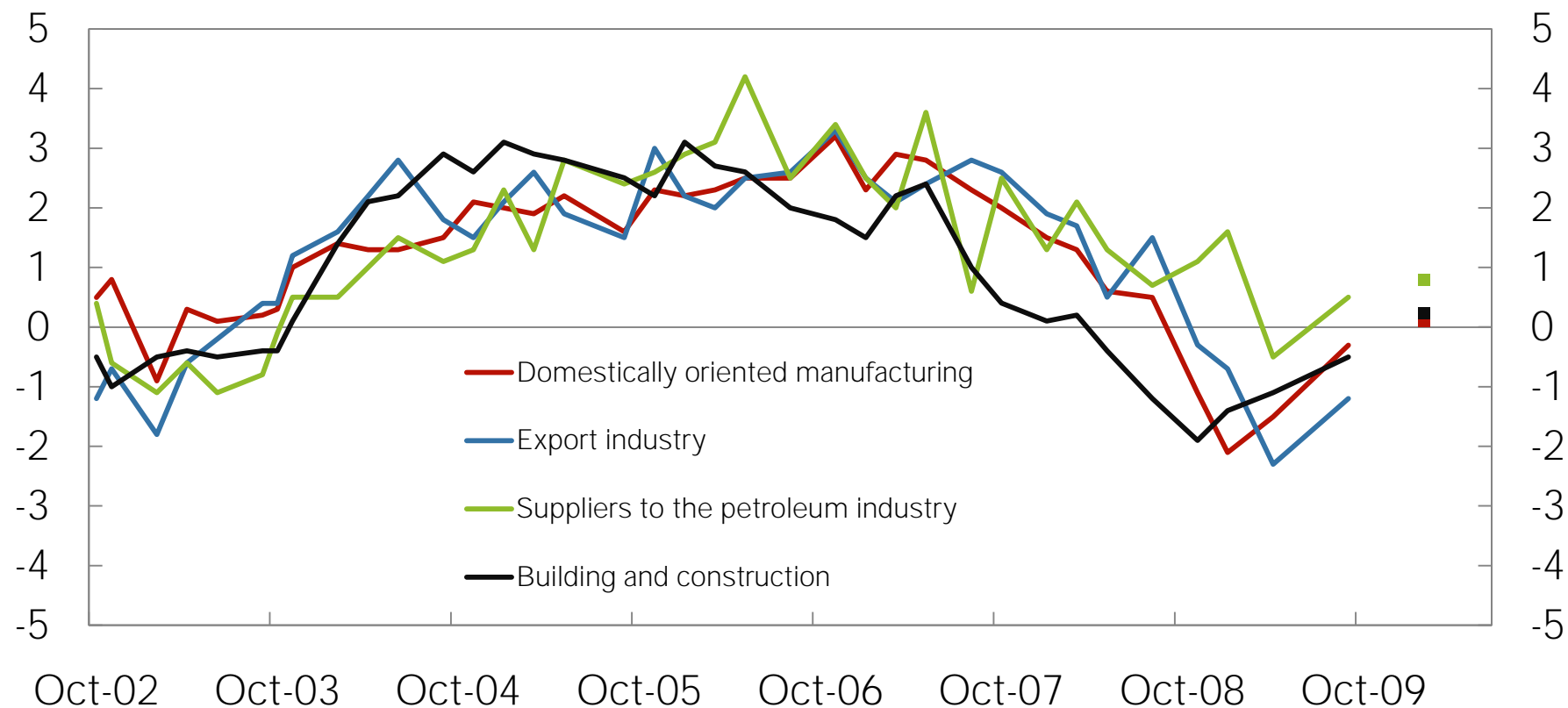
*Round 2009 3 – National Charts  
(Interviews in September 2009)*

Chart 1. Output growth  
Past 3 months and 6 months ahead, annualised  
(Index\*. Oct-02 – Sep-09)



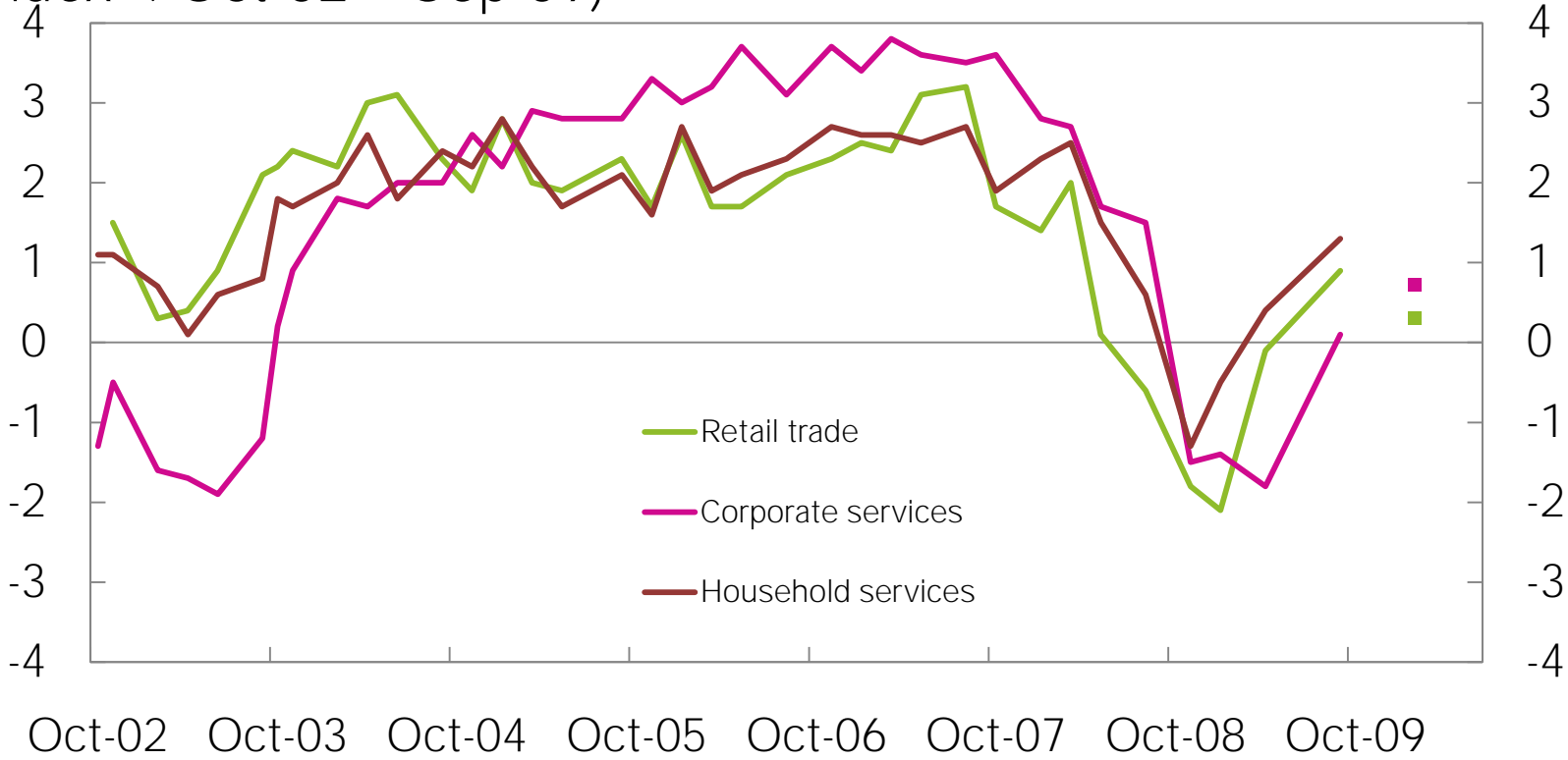
\*) The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth.  
See article "Norges Bank's regional network" in Economic Bulletin 3/05 for further information.  
Source: Norges Bank's regional network

Chart 2. Output growth  
 Manufacturing and building and construction  
 (Index\*. Oct-02 – Sep-09)



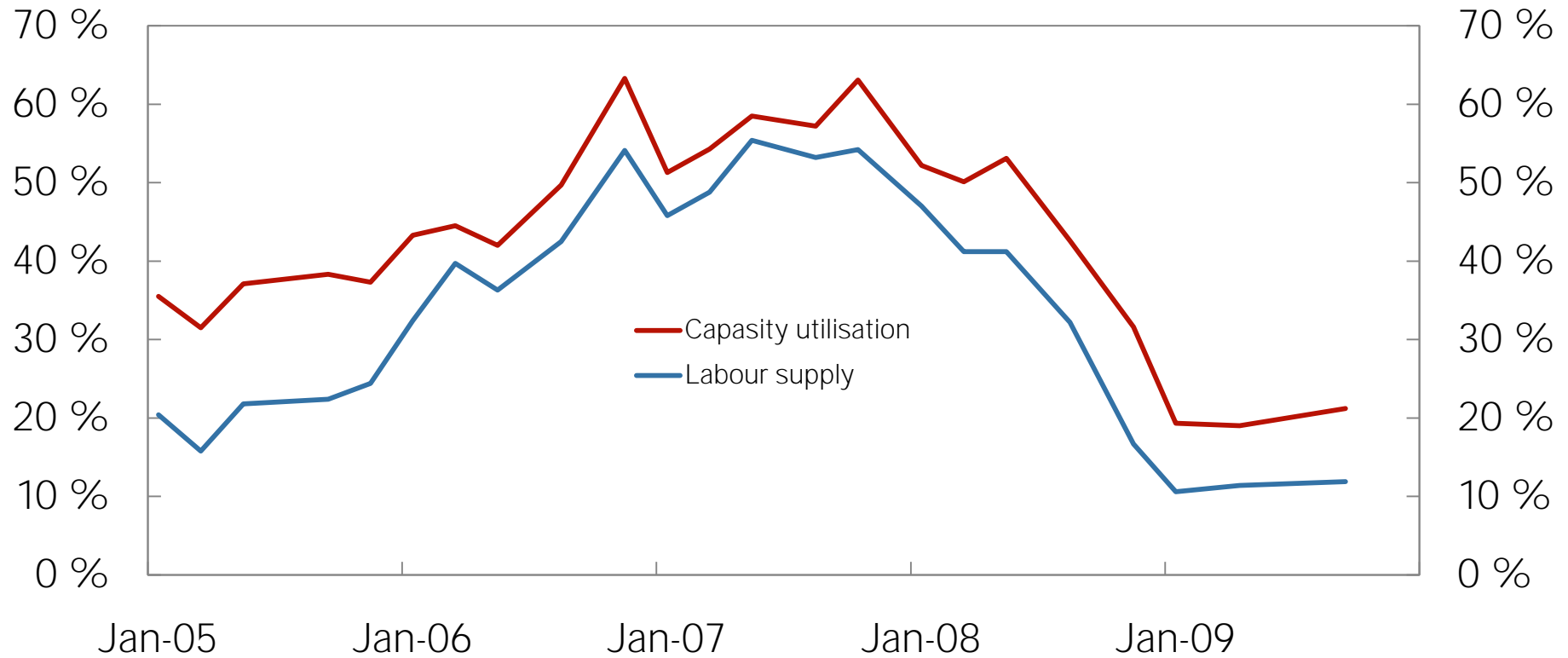
\*) The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article "Norges Bank's regional network" in Economic Bulletin 3/05 for further information. Source: Norges Bank's regional network

Chart 3. Output growth  
Retail trade and services.  
(Index\* . Oct-02 – Sep-09)



\*) The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth.  
See article "Norges Bank's regional network" in Economic Bulletin 3/05 for further information.  
Source: Norges Bank's regional network

Chart 4. Capacity utilisation\* and labour supply \*\*  
 (Per cent. Jan-05 – Sep-09)

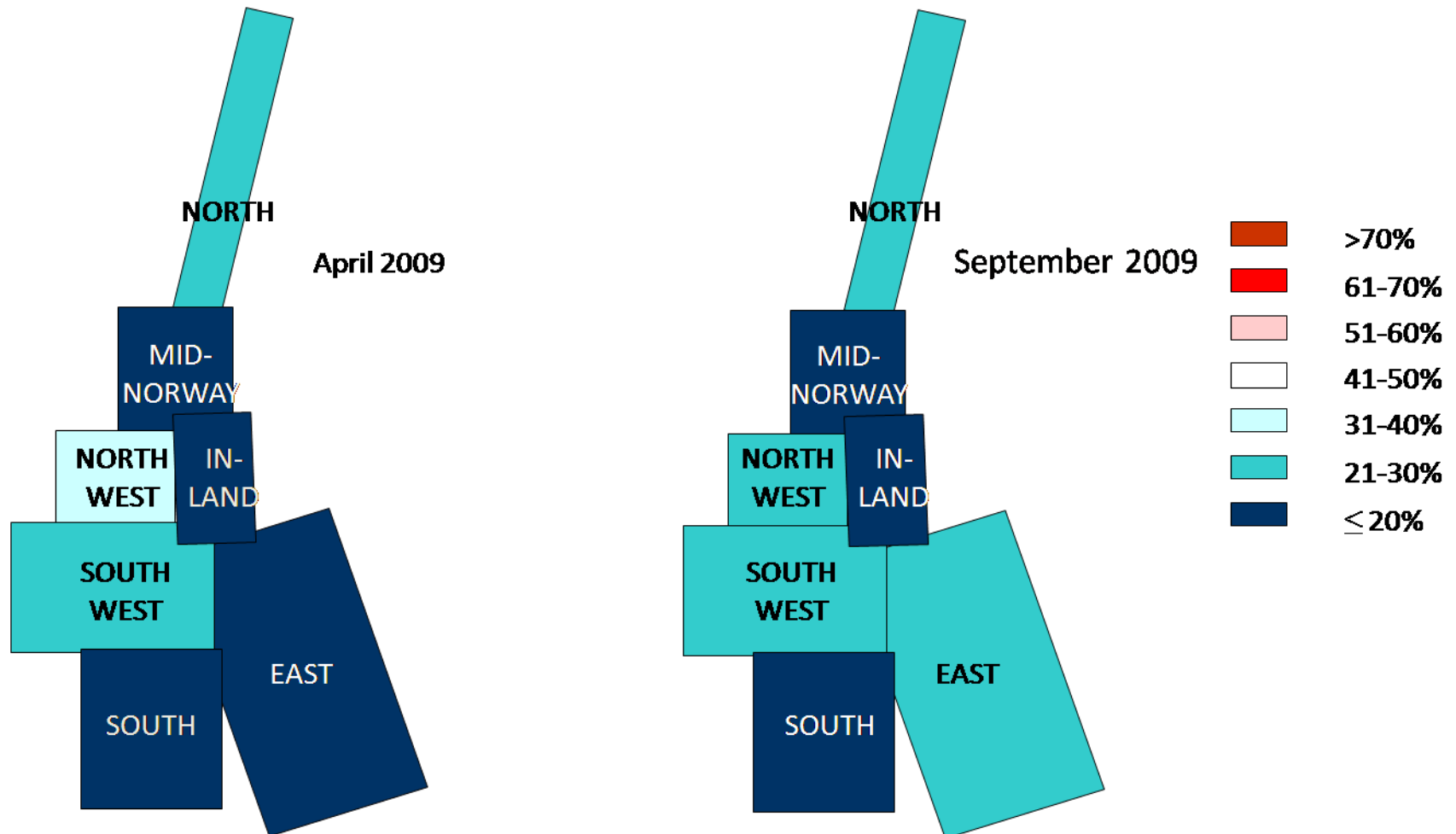


\* Share of contacts that will have some or considerable problems accommodating an (unexpected/expected) increase in demand

\*\* Share of contacts where production is constrained by labour supply

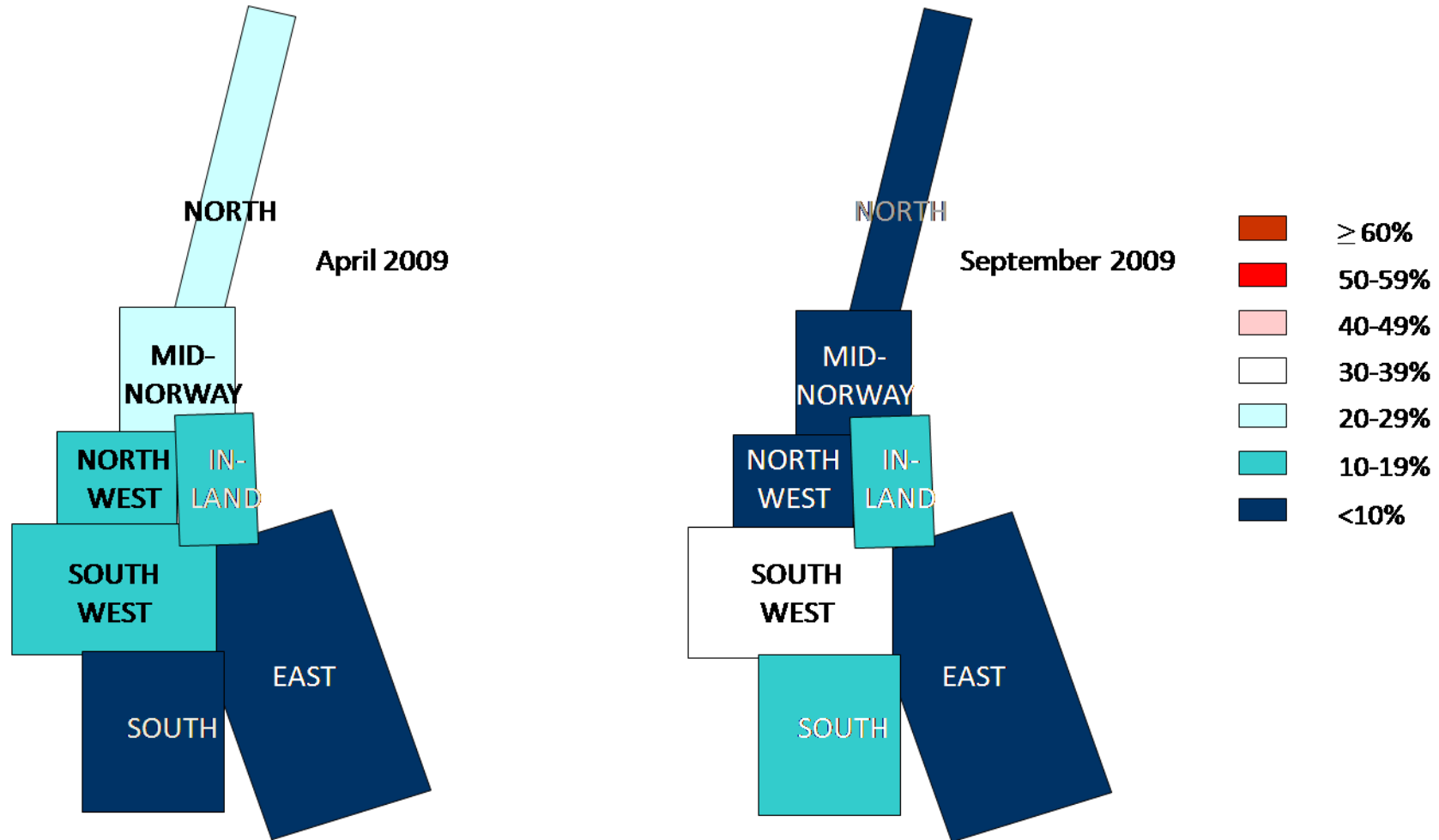
Source: Norges Bank's regional network

Chart 5. Capacity utilisation, all industries  
 Share that reports some or considerable capacity constraints



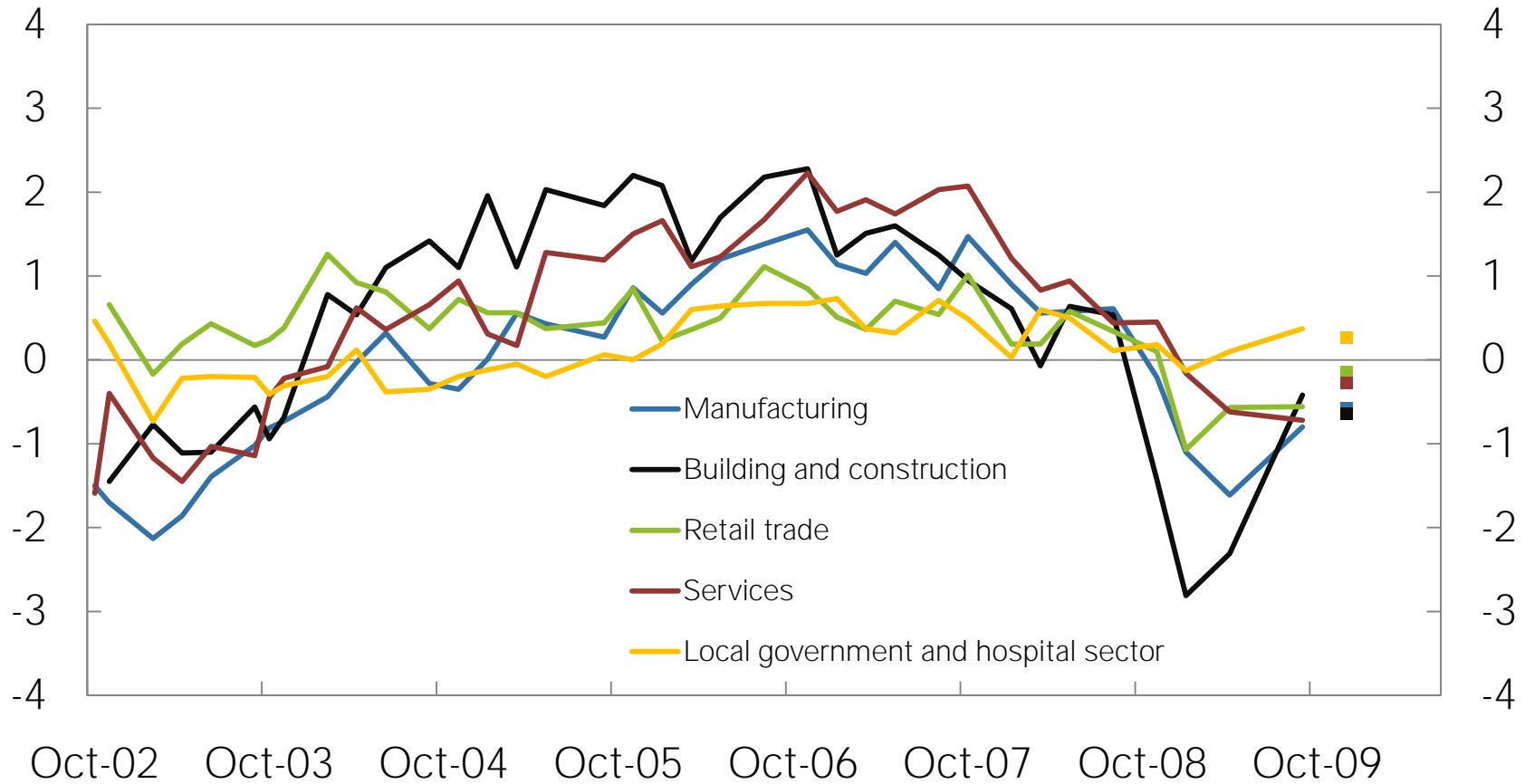
Source: Norges Bank's regional network

Chart 6. Labour supply, all industries  
 Share that reports some or considerable capacity restraints due to labour supply



Source: Norges Bank's regional network

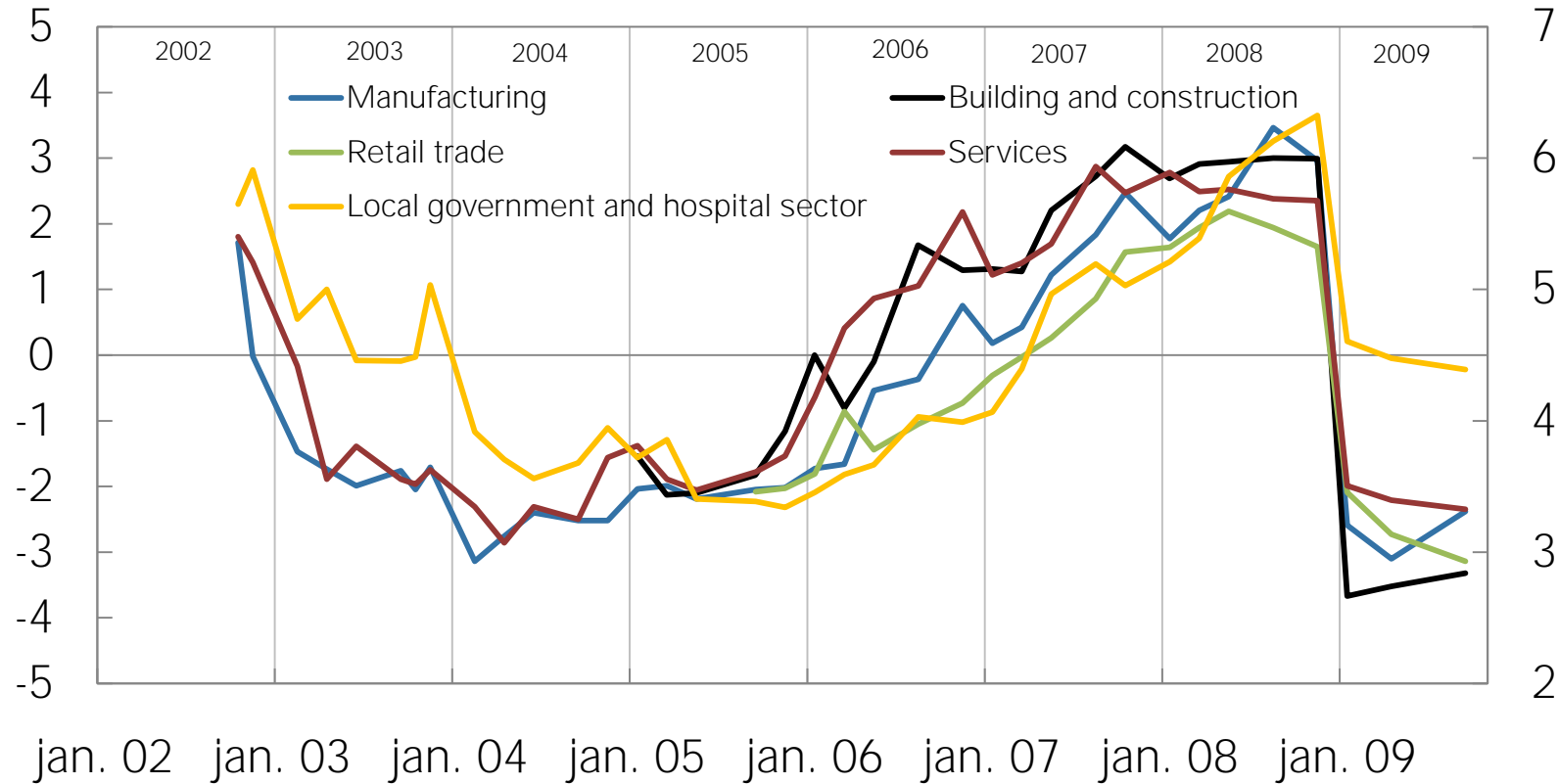
Chart 7. Employment growth  
 Past 3 months and plans for next 3 months\*  
 (Per cent. Oct-02 – Sep-09)



\*) Mixed indicator until 2004. Split up in "last 3 months" and "next 3 months" from 2005.  
 Source: Norges Bank's regional network

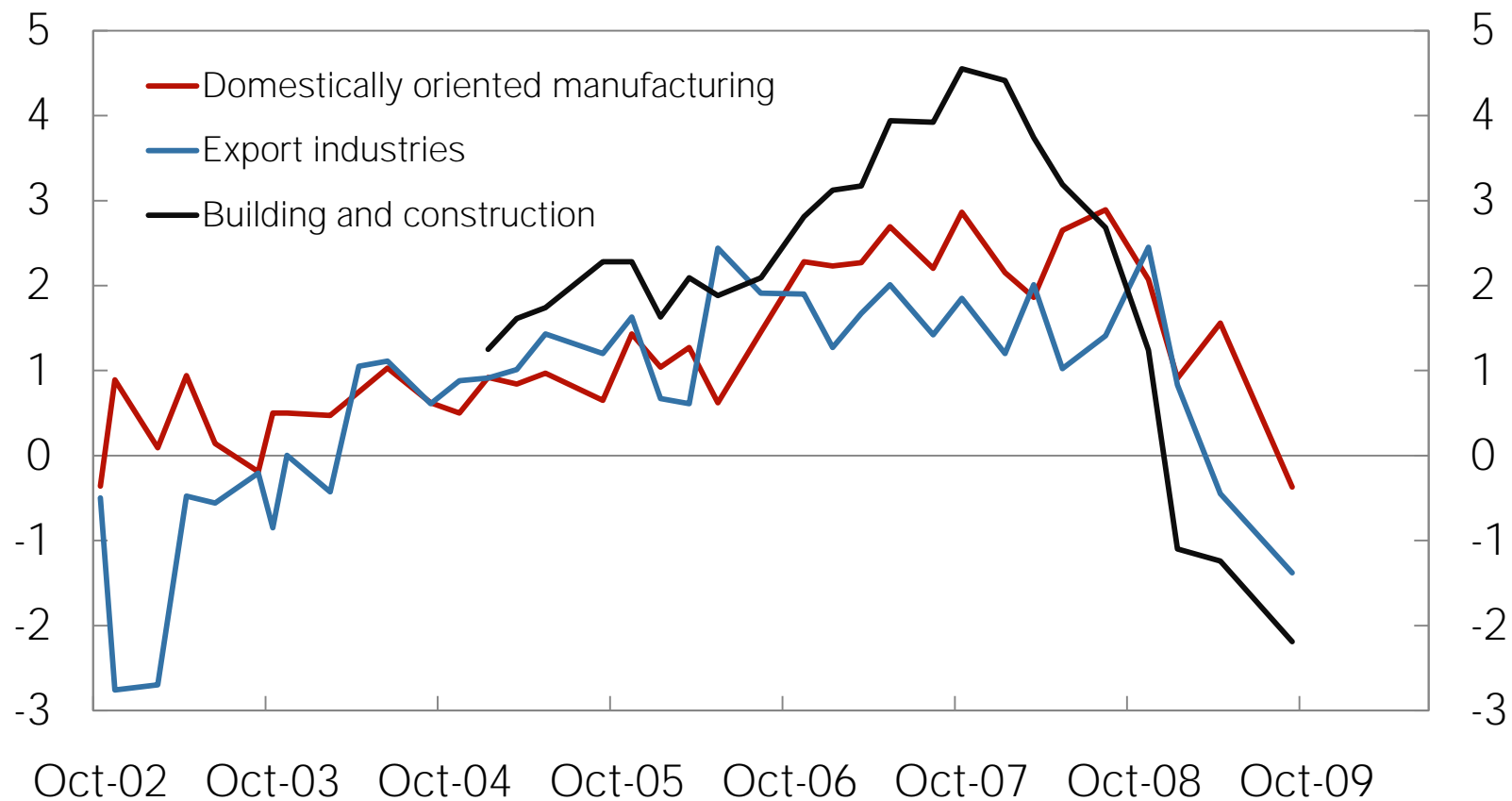


Chart 8. Annual wage growth  
 Contact's estimate for the current year.  
 (Index\* - left axis, per cent – right axis. Oct-02 - Sep-09)



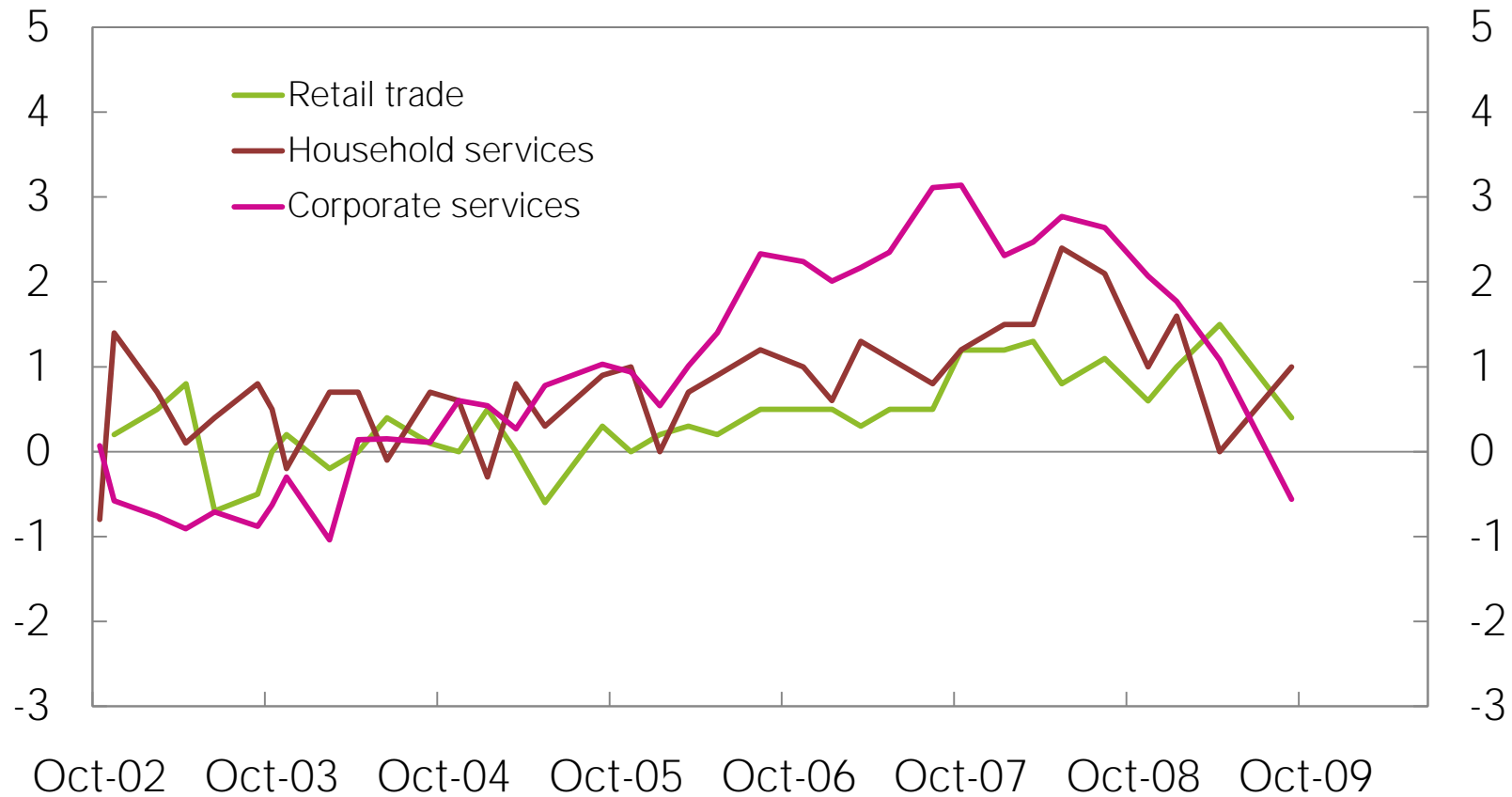
\*) The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth.  
 See article "Norges Bank's regional network" in Economic Bulletin 3/05 for further information.  
 Source: Norges Bank's regional network

Chart 9. Rise in selling prices last 12 mths  
 Manufacturing and building and construction.  
 (Index\*. Oct-02 - Sep-09)



\*) The scale runs from -5 to +5, where -5 indicates a large fall and +5 indicates strong growth.  
 See article "Norges Bank's regional network" in Economic Bulletin 3/05 for further information.  
 Source: Norges Bank's regional network

Chart 10. Rise in selling prices last 12 mths  
Retail trade and service sector  
(Index\*. Oct-02 - Sep-09)



\*) The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article "Norges Bank's regional network" in Economic Bulletin 3/05 for further information.  
Source: Norges Bank's regional network

Chart 11. Expected rise in selling prices in the next 12 months  
(Diffusions index\*. Jan-05 - Sep-09)



\*) Share that reply higher + (½ \* share that reply unchanged)

Source: Norges Bank's regional network