Chart 1 Output growth. Growth past three months and expected growth next six months. Annualised. Seasonally adjusted. Percent

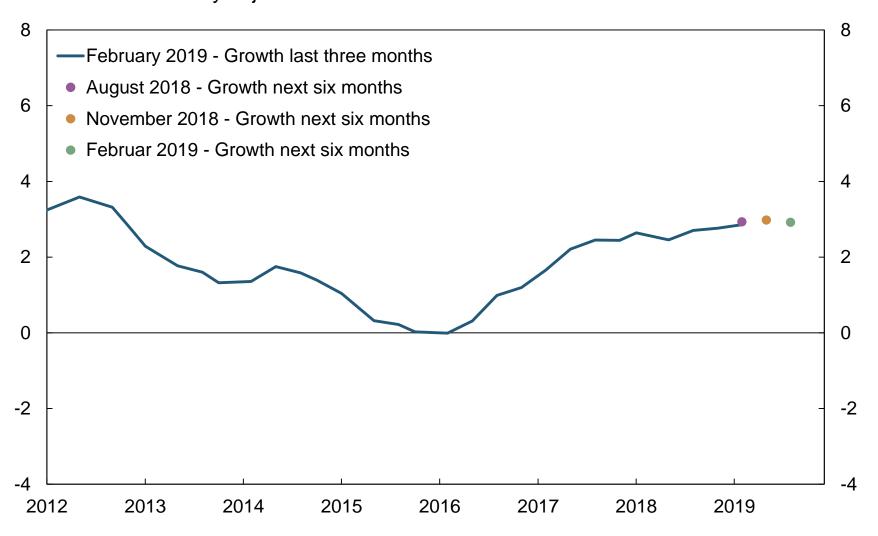


Chart 2 Output growth. All sectors. Growth past three months and expected growth next six months. Annualised. Seasonally adjusted. Percent

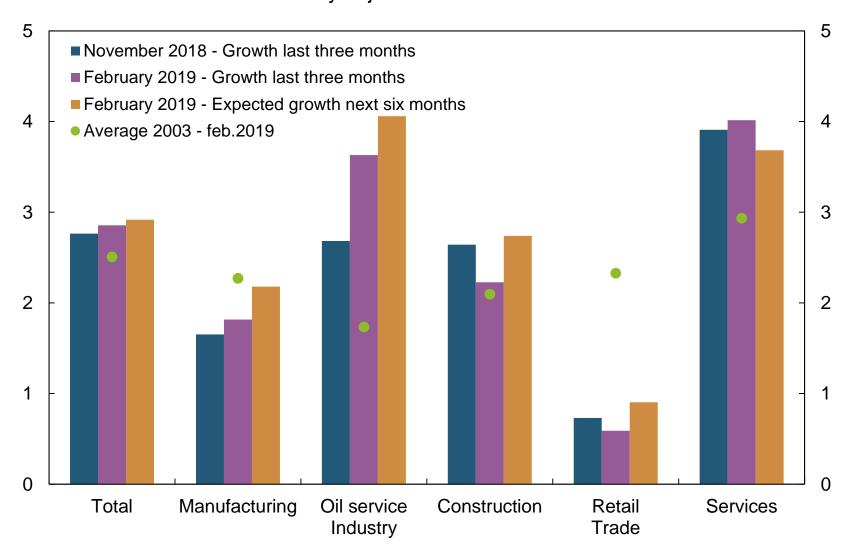
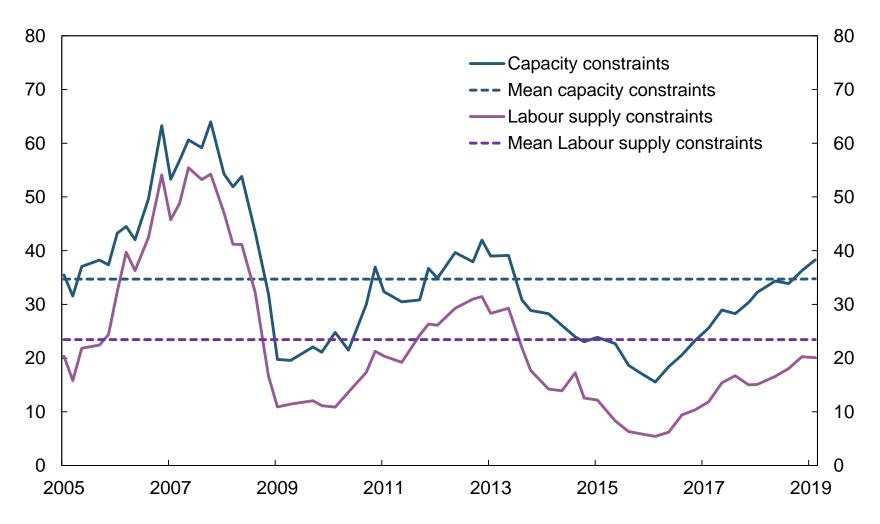


Chart 3 Capacity and labour supply constraints. Percent



- 1) Share of contacts that will have some or considerable problems accommodating an increase in demand
- 2) Share of contacts where production is constrained by labour supply Source: Norges Bank's Regional Network

Chart 4 Employment growth. Growth past three months and expected growth next three months. Growth contribution per sector. Seasonally adjusted. Percent

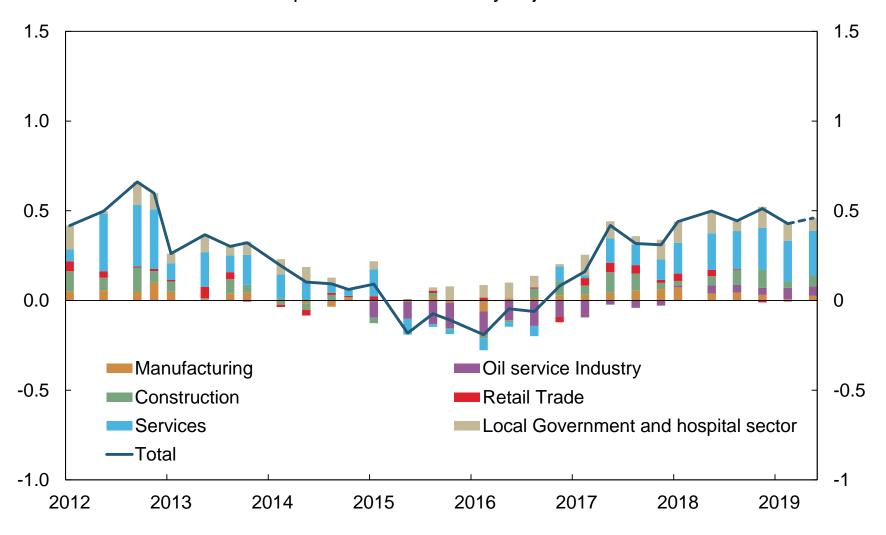


Chart 5 Annual wage growth. Norwegian Technical Calculation Committee for Wage Settlements (TBU) and Regional Network (RN). Percent

