

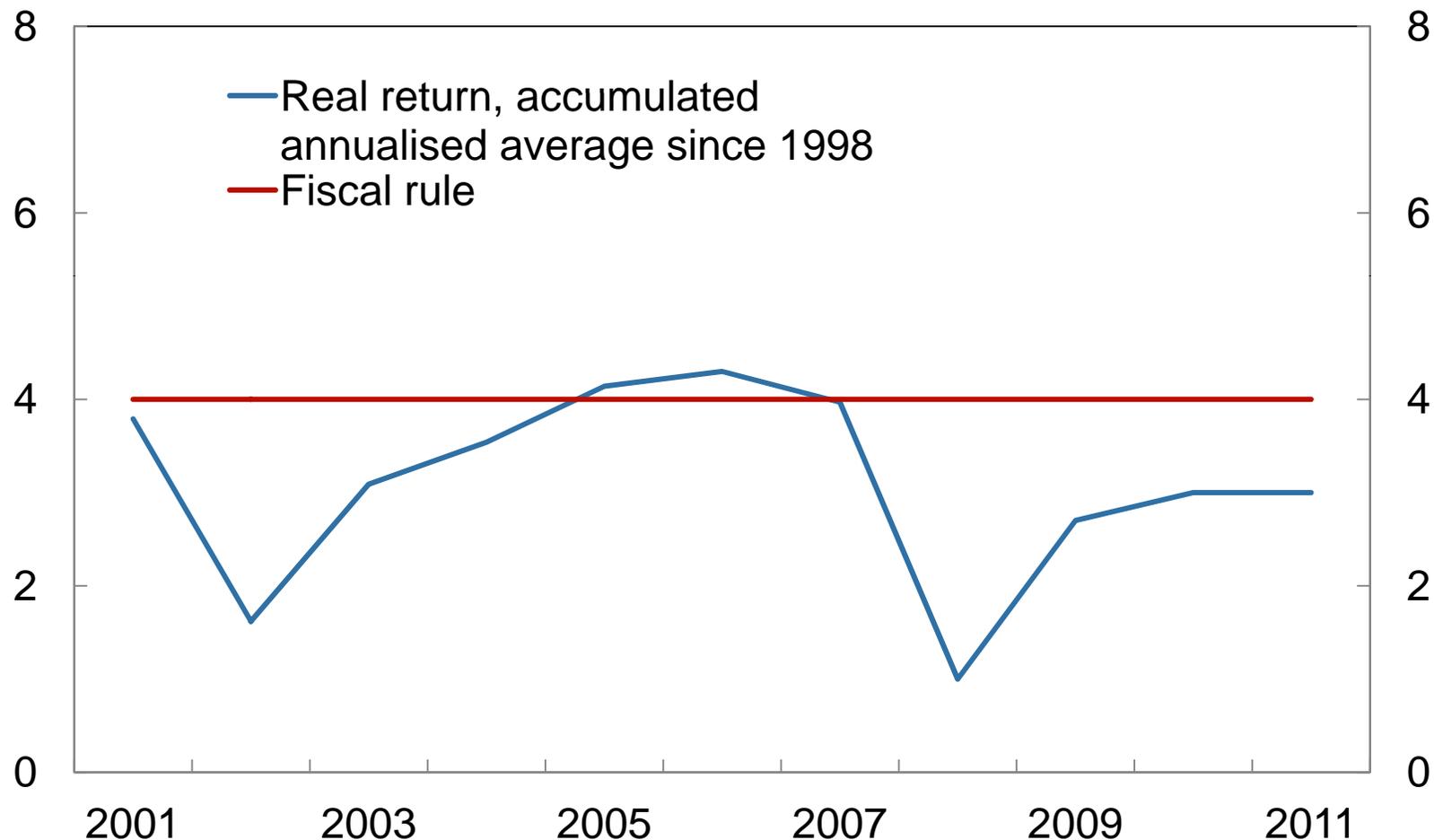
Management of the Government Pension Fund Global

Governor Øystein Olsen

*Hearing before the Standing Committee on Finance
and Economic Affairs of the Storting 20 May 2011*

Real return

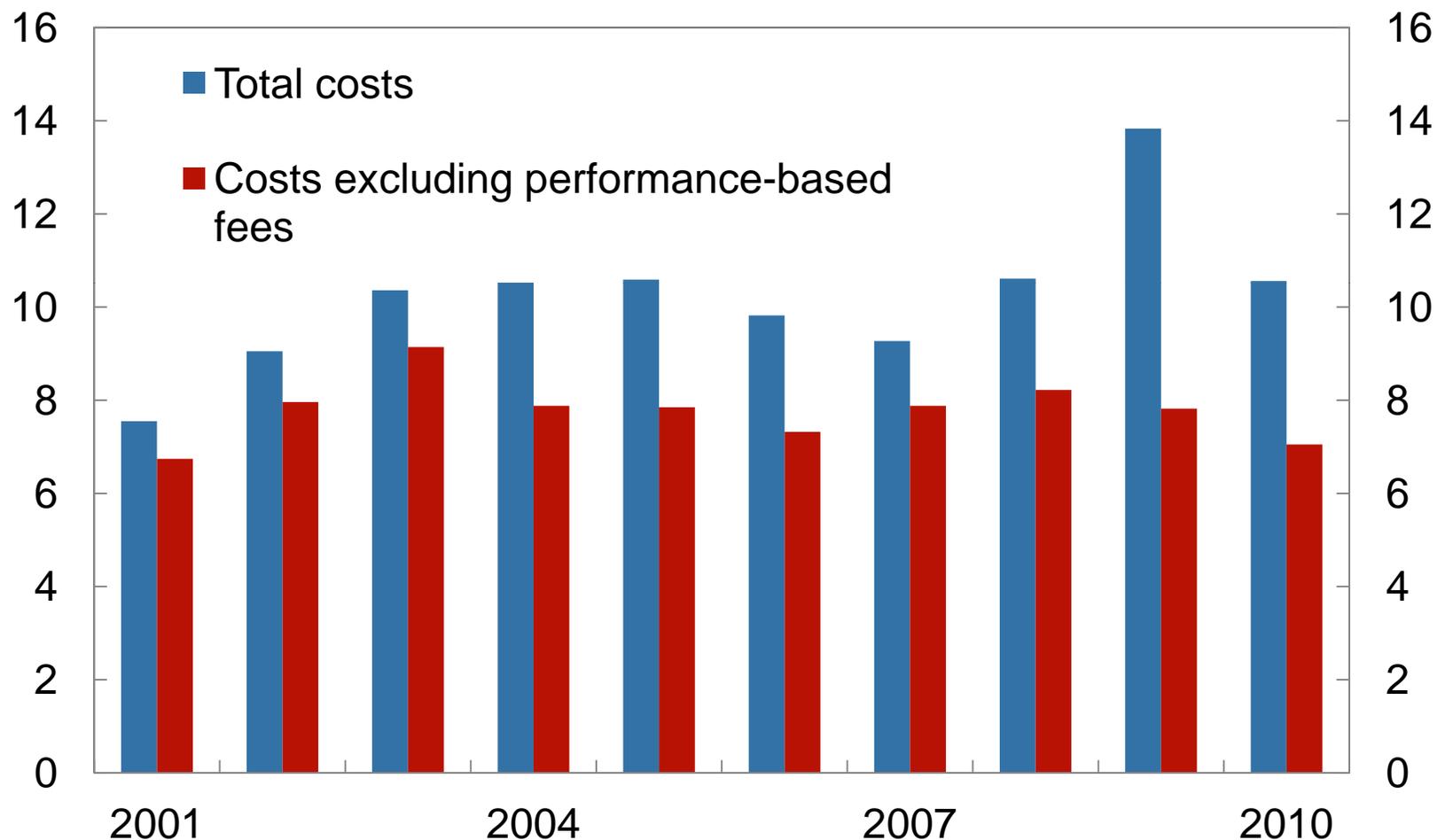
Per cent of the Fund



Source: Norges Bank

Management costs

Basis points of assets under management



Source: Norges Bank