## **NBR Spring Institute 2022**

# Keynote speaker:

# Annette Vissing-Jørgensen (Federal Reserve Board and UC Berkeley)

Venastul, March 28<sup>th</sup> – 30<sup>th</sup> 2022

### Monday, March 28

**16:02** - **18:51** Train Oslo S – Ringebu (after which 20 minutes to get some snacks at the supermarket)

**19:10 – 19:30** Taxi to Venastul

**20:00** Dinner

### Tuesday, March 29

08:00 - 08:45: Breakfast

### 08:45 - 09:45: Keynote Presentation

Annette Vissing-Jørgensen: "A Stock Return Decomposition using Observables"

## 10:00 - 10:50, Session 1: Gender and immigration

Francesco Furlanetto: "The macroeconomic effects of the gender revolution"

Ørjan Robstad: "Immigration and inequality: New macroeconomic Evidence"

10:50 - 14:30: Time for XC Skiing/hiking, lunch, shower etc. (Buffet lunch from 13:00-14:00)

## 14:30 - 15:45, Session 2: Households, firms, and inequality

Knut Are Aastveit: "The leverage-liquidity tradeoff of mortgage regulation"

Kasper Roszbach: "Executive Labor Market Frictions, Corporate Bankruptcy and CEO Careers"

Tobias König: "Investment Cycles and Monetary Policy"

### 16:00 - 17:15, Session 3: Oil and macro

Magnus Gulbrandsen: "Household Responses to Export Prices - Evidence from an Oil Exporting Country"

Nicolo Maffei-Faccioli: "Oil Trends"

Fabio Canova: "Structural and non-structural shocks in DSGE estimation"

#### 17:30 - 18:20, Session 4: Inflation and expectations

Vegard H. Larsen: "Fed Sentiment and Expectations: Evidence from Speeches by FOMC Members"

Eleonora Granziera: "The bias and efficiency of the ECB inflation projections: a State dependent analysis"

19:00 - 20:30 Dinner

20:30 -... Social activities (Quiz, Tabel tennis..)

### Wednesday March 30

**08:00 – 09:00:** Breakfast (Prepare a small food pack if you leave before lunch)

### 09:10 - 10:00, Session 5: Bank lending

Gazi Kabaz: "There is No Planet B, but for Banks There are Countries B to Z: Domestic Climate Policy and Cross-Border Bank Lending"

Jin Cao: "The Nobel Peace Prize Trade Shock, Bank Lending, and the Real Economy"

## 10:15 - 11:05, Session 6: Monetary and fiscal policy

Sigurd Galaasen: "Monetary Policy and Household Consumption"

Laura Pagenhardt: "Committed to Flexible Fiscal Rules"

11:30 Group 1 leaves for the train station, train leaves 12:10

13:00 - 14:00 Lunch buffet for group 2 and 3

13:40 Group 2 leaves for the train station, train leaves 14:21

**16:35** Group 3 leaves for the train station, train leaves 17:15

## **Trains**

Oslo S - Ringebu, Monday March 28 (20 people): Wagon 2, seats 61-66, 69-80, 89-90, 83, 87

Ringebu - Oslo S, Wednesday March 30

- Group 1 (Ragnar, Eleonora, Knut Are, Jin, Annette, Luca, Herman, Fabio), seats 142-143, 145-149, 151-153
- Group 2 (Kasper, Vegard, Laura, Gazi), seats 29-30, 33-34
- Group 3 (Francesco, Sigurd, Nicolo, Junior, Magnus, SeHyoun, Thor Andreas), seats 143-144, 147-148, 150, 153-154