



NBR Spring Institute 2023

Keynote speaker:
Frank Smets (ECB and Ghent University)

Venastul, March 27th – 29th 2023

Monday, March 27

16:02 - 18:51 Train Oslo S – Ringebu (after which 20 minutes to get some snacks at the supermarket)

19:10 – 19:30 Taxi to Venastul

20:00 Dinner

Tuesday, March 28

08:00 - 08:45: Breakfast

08:50 - 09:50: Keynote Presentation

Frank Smets: “The optimal quantity of CBDC in a bank-based economy”

10:00 – 11:00, Session 1: Monetary policy and inflation

Nicolò Maffei-Faccioli : “What are the drivers behind the recent surge in inflation? Evidence from SVARs and the role of deterministic components”

Emilia Garcia-Appendini: “Bottleneck effects of monetary policy”

11:00 - 14:40: Time for XC Skiing/hiking, lunch, shower etc. (Buffet lunch from 13:00-14:00)

14:40 - 15:40, Session 2: Wealth inequality and entrepreneurship

Ragnar Juelsrud: "The housing channel of inter-generational wealth persistence"

Plamen Nenov: "Stock market windfalls and entrepreneurship"

15:50 - 16:50, Session 3: Wealth and debt accumulation

Magnus Gulbrandsen: "Peer effects and debt accumulation"

Gisle Natvik: "Demographic change and wealth accumulation"

17:10 - 18:10, Session 4: Climate and discounting

SeHyoung Ahn: "Discounting the future"

Talina Sondershaus: "CLOs' trading of brown loans when climate change draws attention"

19:00 - 20:30 Dinner

20:30 -... Table tennis championship

Wednesday March 29

08:00 – 09:00: Breakfast (Prepare a small food pack if you leave before lunch)

09:00 - 10:00, Session 5: Monetary policy regimes

Junior Maih: "Using RISE to Solve Nonlinear Regime-Switching DSGE models"

Herman van Dijk: "Taylor Rules with Endogenous Regimes"

10:15 - 11:05, Session 6: Financial markets

Sigurd Galaasen: "The dynamics of stock market participation "

Jin Cao: "Financial Globalization and Exposure to Currency Risks "

11:30 Group 1 leaves for the train station, train leaves 12:09

13:00 - 14:00 Lunch buffet for group 2

16:35 Group 2 leaves for the train station, train leaves 17:14

Trains

Oslo S - Ringeby, Monday March 27, 16:02

- Seats 81-96 (carriage 2) and 141-142 (carriage 3)
- Herman, Sigurd, Talina, Frank, Cedric, Emilia, Sondre, Jin, Kasper, SeHyoun, Plamen, Karolis, Francesco, Junior, Gisle, Knut Are, Ragnar, Magnus G.

Ringeby - Oslo S, March 29, 12:09 (Group 1)

- Seats 1-8, 11-12, 29-36 (carriage 7)
- Sigurd, Frank, Nicolo, Kasper, Knut Are, Emilia, SeHyoun, Plamen, Magnus G., Gisle, Herman, Anna, Jin, Yann, Thor Andreas, Karolis, Francesco, Magnus Å.

Ringeby – Oslo S, March 29, 17:14 (Group 2)

- Seats 102-103, 105-107 (carriage 3)
- Ragnar, Talina, Sondre, Cedric, Junior