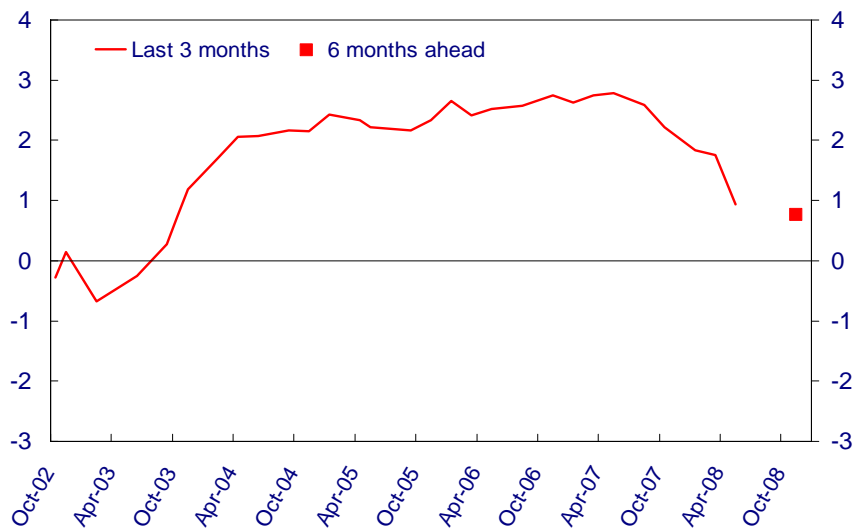


Norges Bank's regional network

Round 3 - 08
(Interviews in the period 21 April - 15 May)

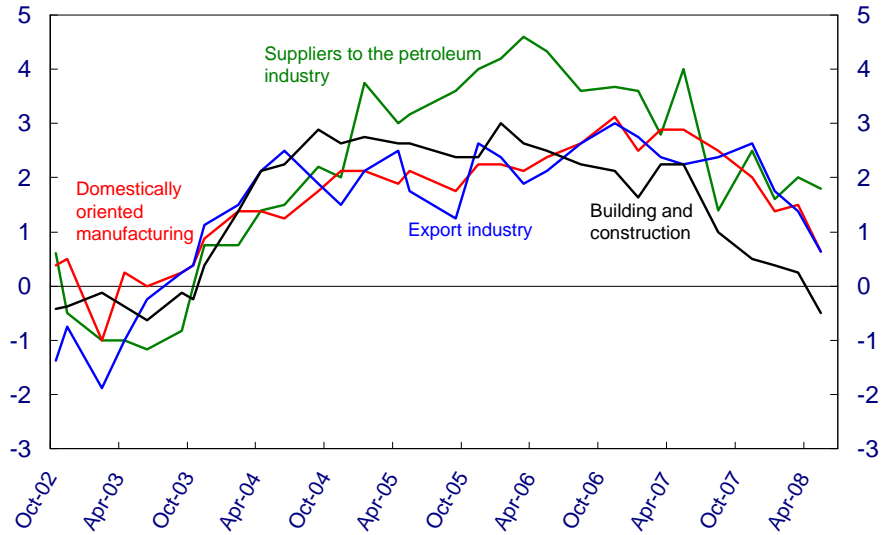
Chart 1. Output growth
Last 3 months and 6 months ahead, annualised
(Index¹: Oct 02 – May 08)



1) The scale runs from -5 to +5, where -5 indicates a large fall and +5 indicates strong growth. See article "Norges Bank's regional network" in *Economic Bulletin* 3/05 for further information.

Source: Norges Bank's regional network

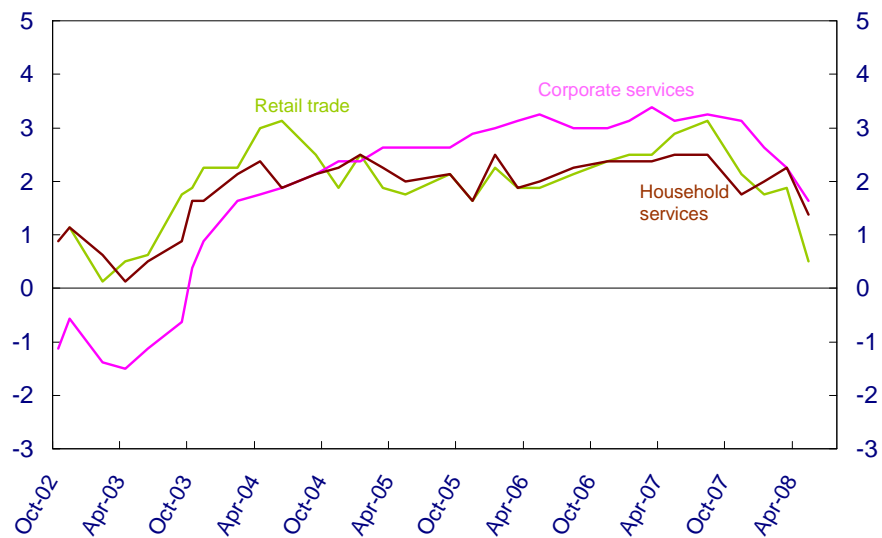
Chart 2. Output growth
 Manufacturing and building and construction
 (Index¹. Oct 02 – May 08)



1) The scale runs from -5 to +5, where -5 indicates a large fall and +5 indicates strong growth. See article "Norges Bank's regional network" in *Economic Bulletin* 3/05 for further information.

Source: Norges Bank's regional network

Chart 3. Output growth
 Retail trade and services
 (Index¹. Oct 02 – May 08)

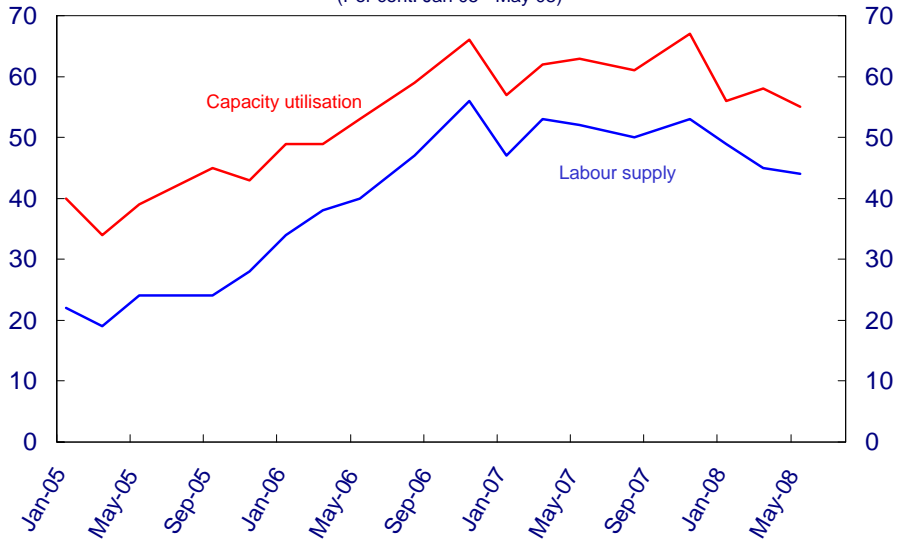


1) The scale runs from -5 to +5, where -5 indicates a large fall and +5 indicates strong growth. See article "Norges Bank's regional network" in *Economic Bulletin* 3/05 for further information.

Source: Norges Bank's regional network

Chart 4. Capacity utilisation and labour supply

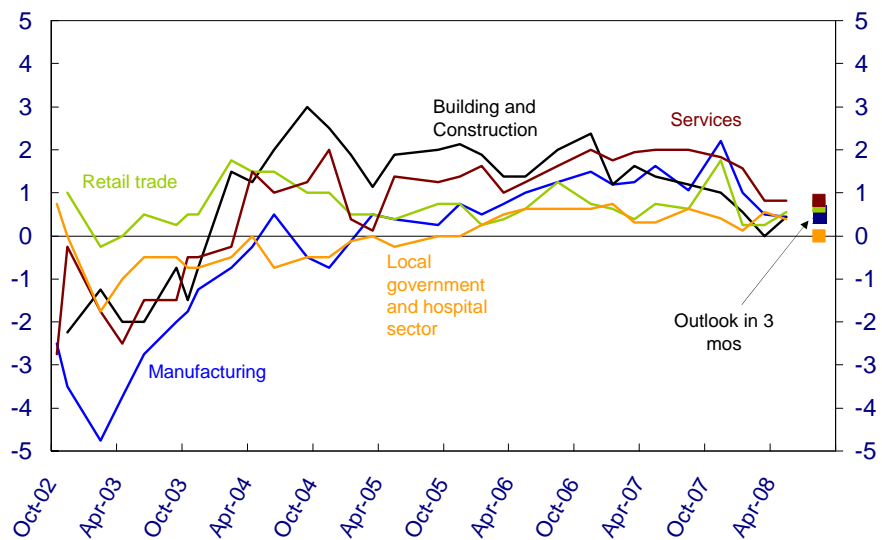
Share of contacts that will have some or considerable problems accommodating an (unexpected/expected) increase in demand. Share of contacts where production is constraint by labour supply
(Per cent. Jan 05 - May 08)



Source: Norges Bank's regional network

Chart 5. Employment growth Last 3 months and plans for next 3 months¹

(Per cent. Oct 02 – May 08)

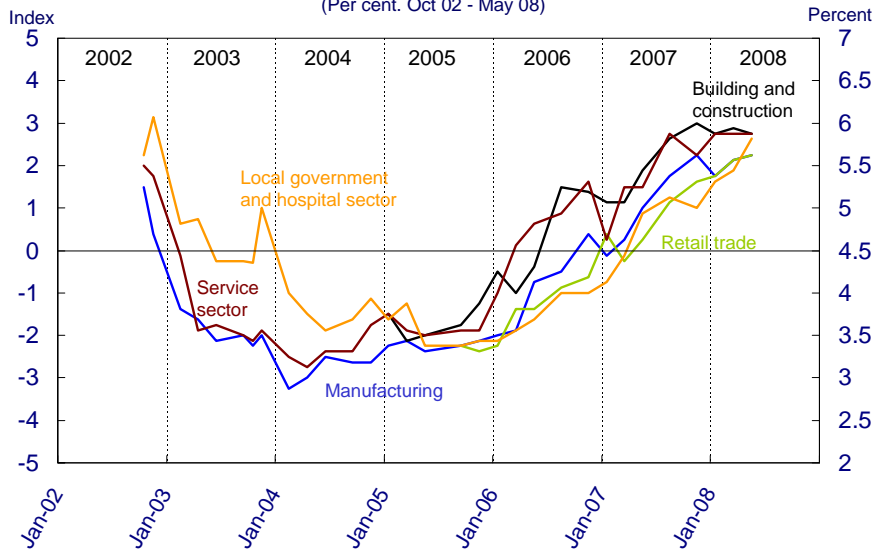


¹ Mixed indicator until end-2004. Changed to last 3 mos from Round 1-05.

Source: Norges Bank's regional network

Chart 6. Annual wage growth

Manufacturing, building and construction, retail trade, service sector and public sector
(Per cent. Oct 02 - May 08)

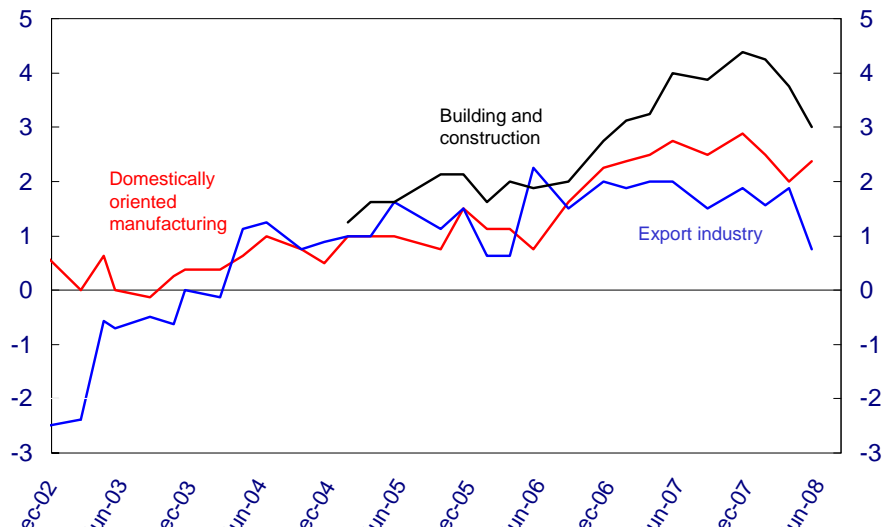


1) The scale runs from -5 to +5, where -5 indicates a large fall and +5 indicates a strong rise. See article "Norges Bank's regional network" in *Economic Bulletin* 3/05 for further information.

Source: Norges Bank's regional network

Chart 7. Rise in selling prices last 12 mos

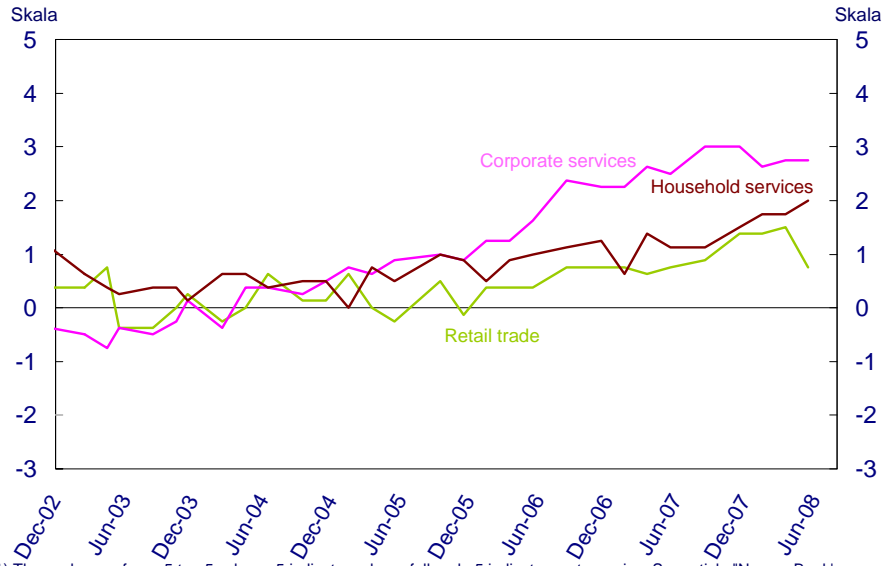
Manufacturing and building and construction
(Index¹. Oct 02 - May 08)



The scale runs from -5 to +5, where -5 indicates a large fall and +5 indicates a strong rise. See article "Norges Bank's regional network" in *Economic Bulletin* 3/05 for further information.

Source: Norges Bank's regional network

Chart 8. Rise in selling prices last 12 mos
 Retail trade and service sector
 (Per cent. Oct 02 - May 08)



1) The scale runs from -5 to +5, where -5 indicates a large fall and +5 indicates a strong rise. See article "Norges Bank's regional network" in *Economic Bulletin* 3/05 for further information.

Source: Norges Bank's regional network