

Ten Years of Riksbank Independence

Comments on Lars Svensson's talk " Policy Expectations and Policy Evaluations: The Role of Transparency and Communication".

Jan F. Qvigstad,
Deputy Governor, Norges Bank

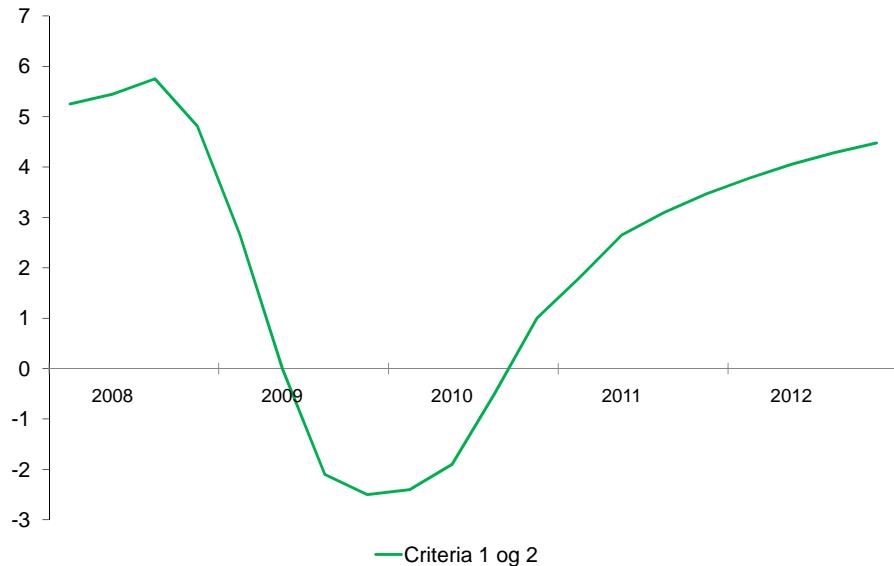
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Norges Bank's criteria for a "good" interest rate path:

1. Inflation close to target in the medium term
2. Reasonable balance between the path for inflation and the path for capacity utilisation
3. Gradualism and consistency
4. Robustness
5. Cross-checks

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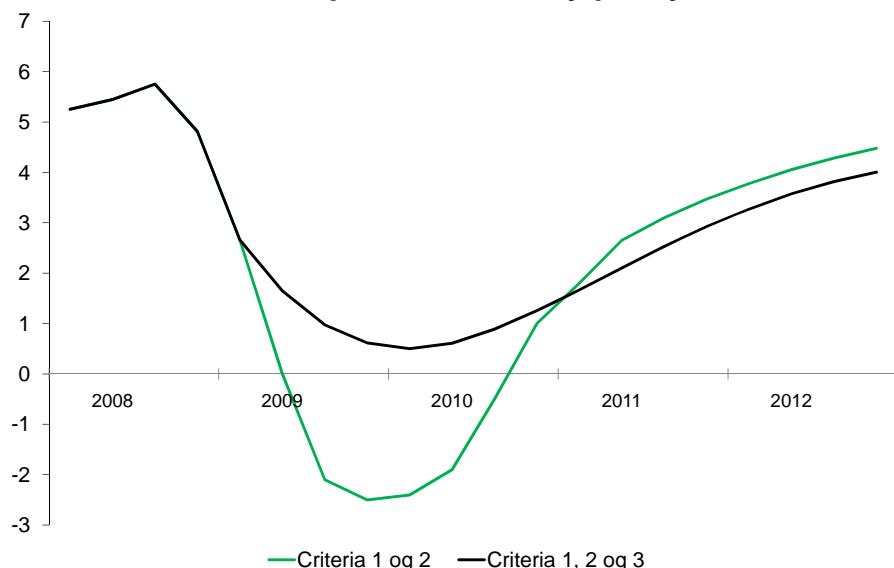
Alternative paths for the key policy rate



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Alternative paths for the key policy rate



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