

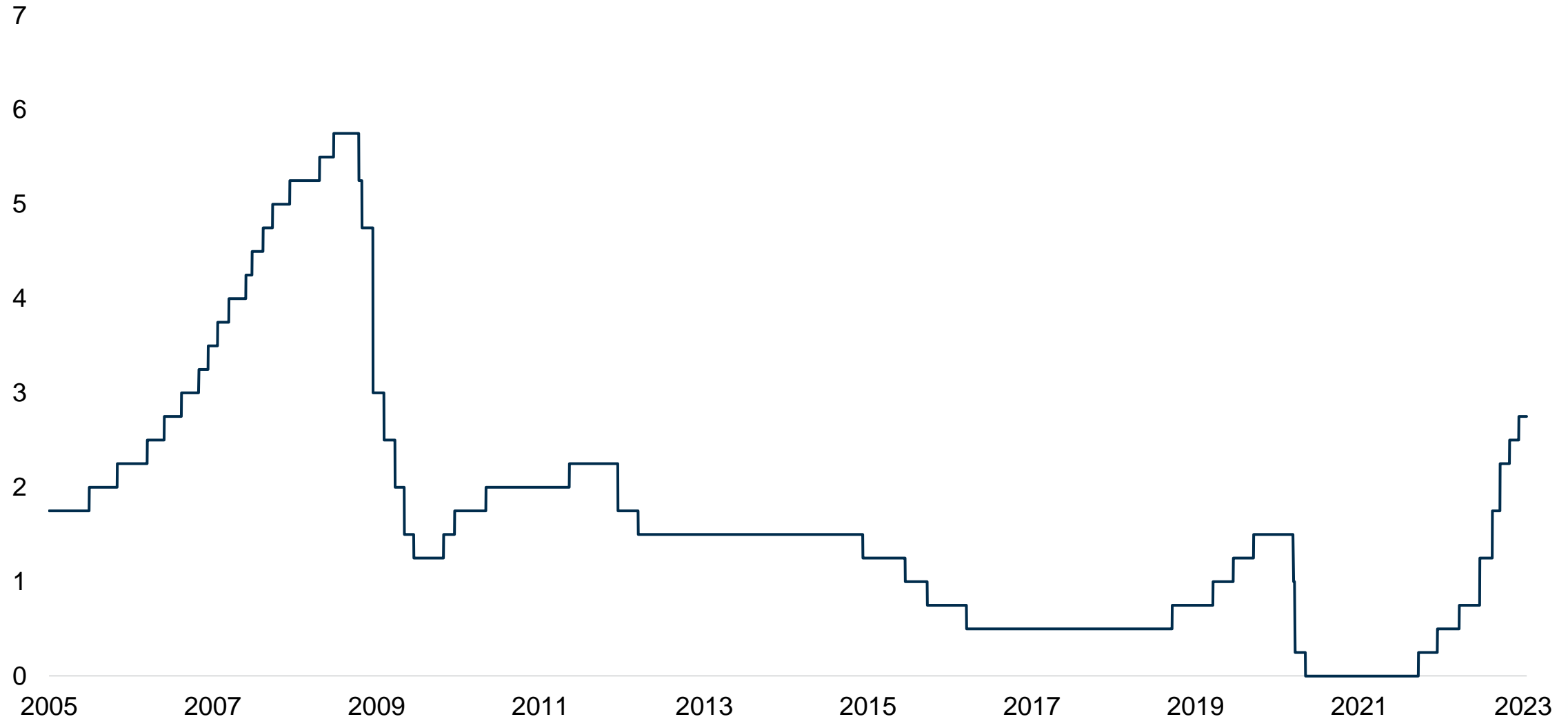
Monetary Policy Meeting January 2023

Governor Ida Wolden Bache, 19 January 2023

The policy rate has been kept unchanged at this meeting

Source: Norges Bank

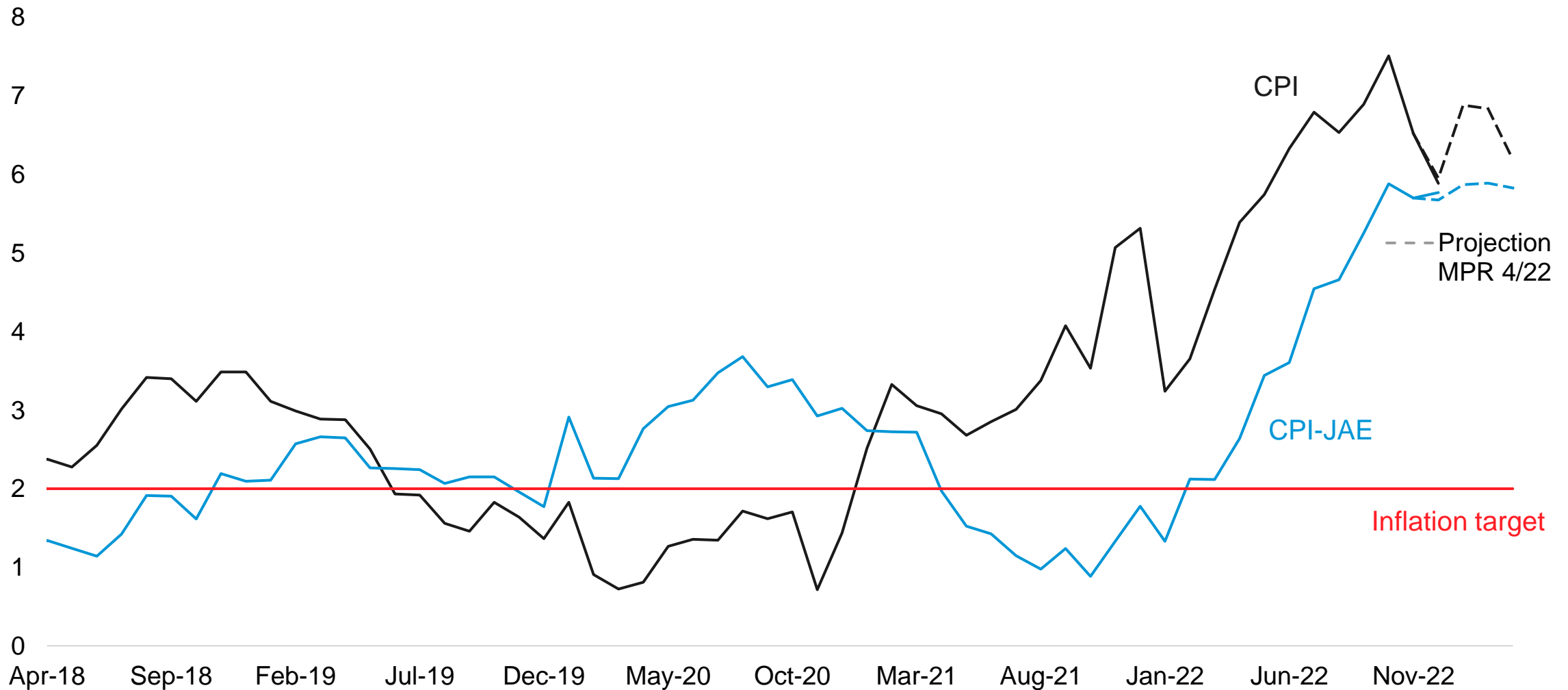
Norges Bank's policy rate. Percent



Inflation is too high

Twelve-month change. Percent

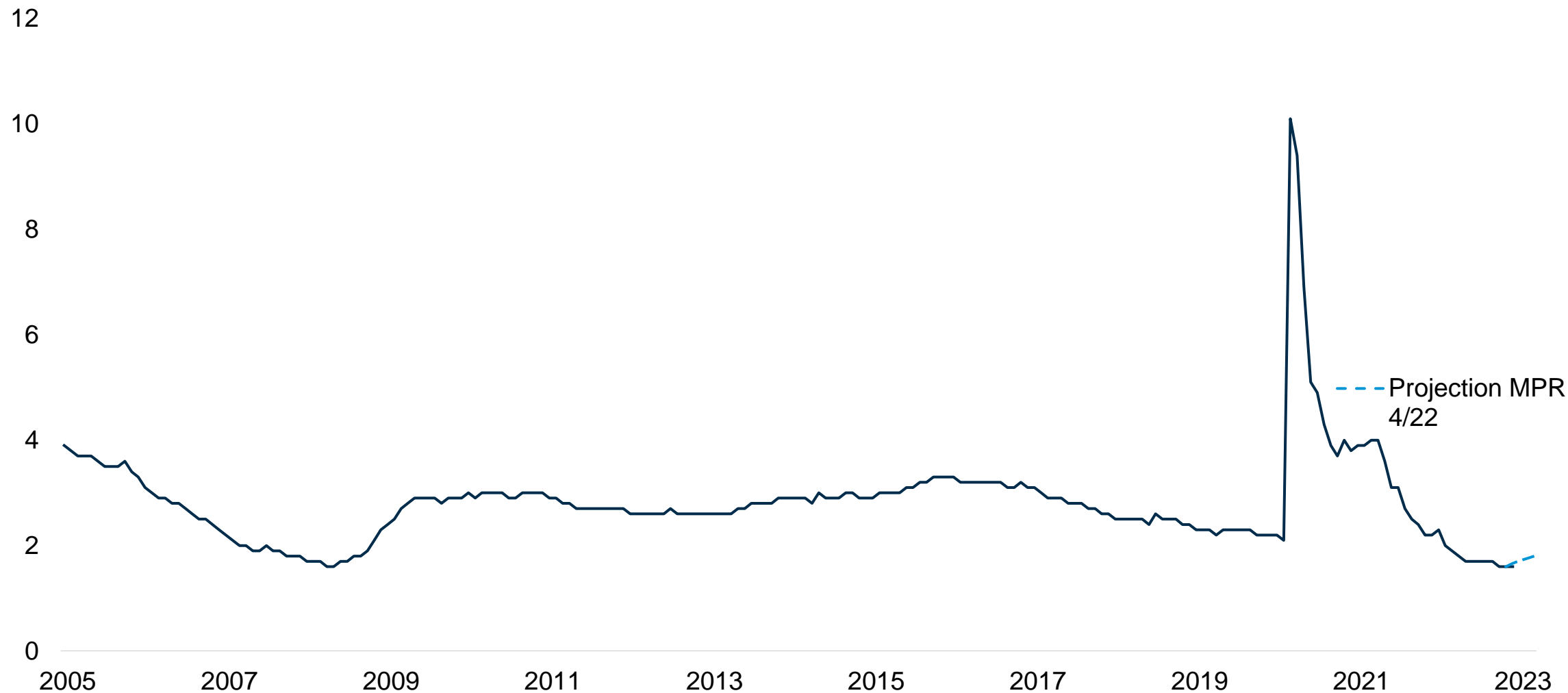
Sources: Statistics Norway
and Norges Bank



Unemployment has remained low

Sources: NAV and Norges Bank

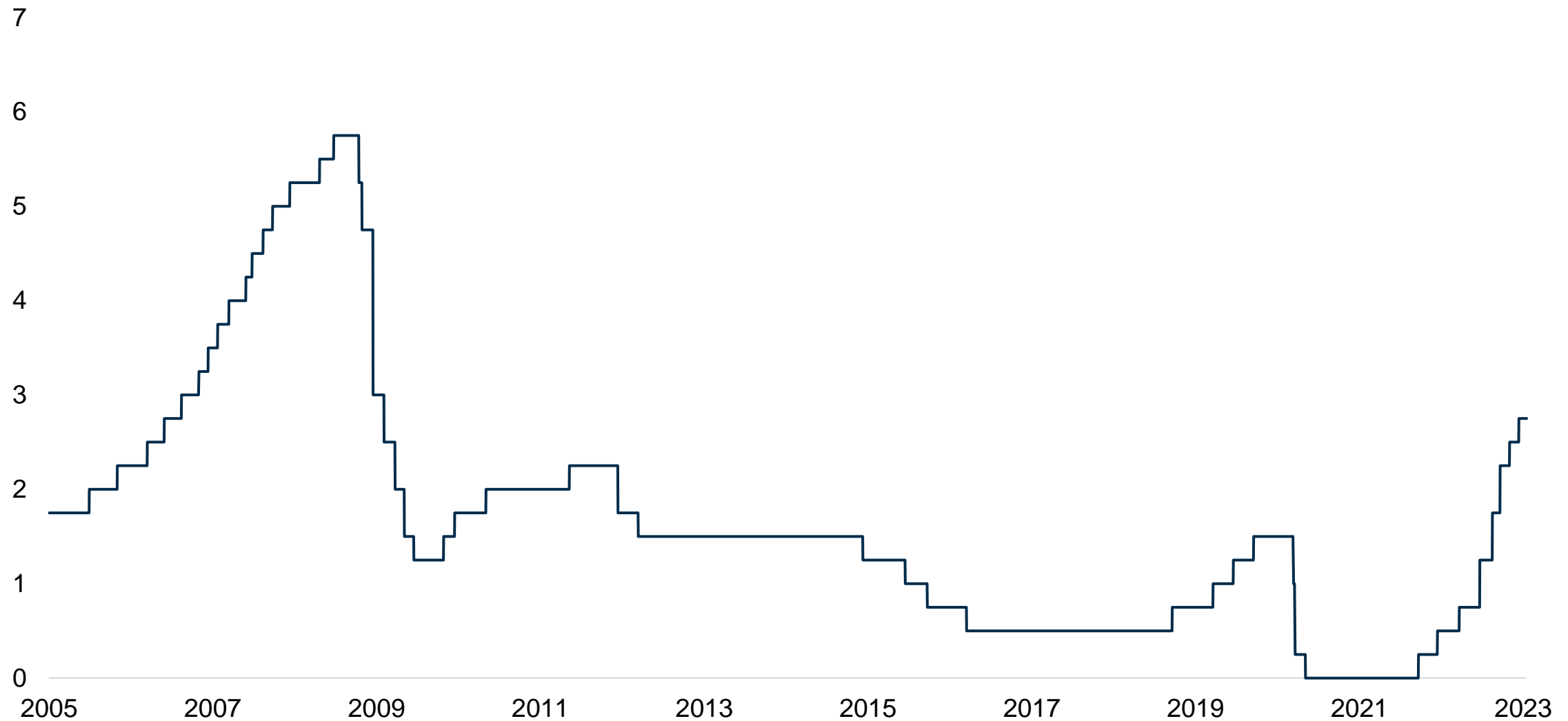
Registered unemployment. Seasonally adjusted. Percent



Policy rate likely to be raised further in March

Source: Norges Bank

Norges Bank's policy rate. Percent



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