

Norges Banks balance sheet for October - per 16 November 2020



Amounts in NOK millions	31 Oct. 2020
ASSETS	
Financial Assets	
Deposits in banks	35 959
Secured lending	27 075
Unsettled trades	3 241
Equities	133 876
Equities lent	4 881
Bonds*	461 133
Financial derivatives	12
Claims on the IMF	78 924
Lending to banks	97 529
Other financial assets	5 510
Total financial assets	848 140
Net value, Government Pension Fund Global	10 623 710
Non-financial assets	2 391
TOTAL ASSETS	11 474 241
LIABILITIES AND EQUITY	
Financial liabilities	
Short-term borrowing	-
Secured borrowing	25
Unsettled trades	21 195
Financial derivatives	6
Other financial liabilities	2 551
Liabilities to the IMF	58 747
Deposits from banks	34 270
Deposits from the Treasury	363 595
Notes and coins in circulation	40 532
Total financial liabilities	520 921
Deposits in krone account, Government Pension Fund G	10 623 710
Other liabilities	686
TOTAL LIABILITIES	11 145 317
Equity	263 164
Profit for the year	65 760
TOTAL EQUITY	328 924
TOTAL LIABILITIES AND EQUITY	11 474 241

*Bonds in Norges Bank's balance sheet are in their entirety associated with management of the foreign exchange reserves. Norges Bank issues government debt and enters into financial contracts for the purpose of managing government debt in the name of the Ministry of Finance. Transactions related to government debt management is recognised in the government accounts and not in Norges Bank's balance sheet.

Note 1 Deposits from banks	
Sight and reserve deposits from banks	34 036
Other deposits	234
Deposits from banks	34 270

Note 2 International reserves	
Norges Bank's international reserves comprise foreign exchange reserves and defined assets and liability items related to the International Monetary Fund (IMF). The defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.	
Total international reserves	698 542

Note 3 Foreign exchange reserves	
Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets and ICT.	
Total foreign exchange reserves	644 514
Of which petroleum buffer portfolio	34 495