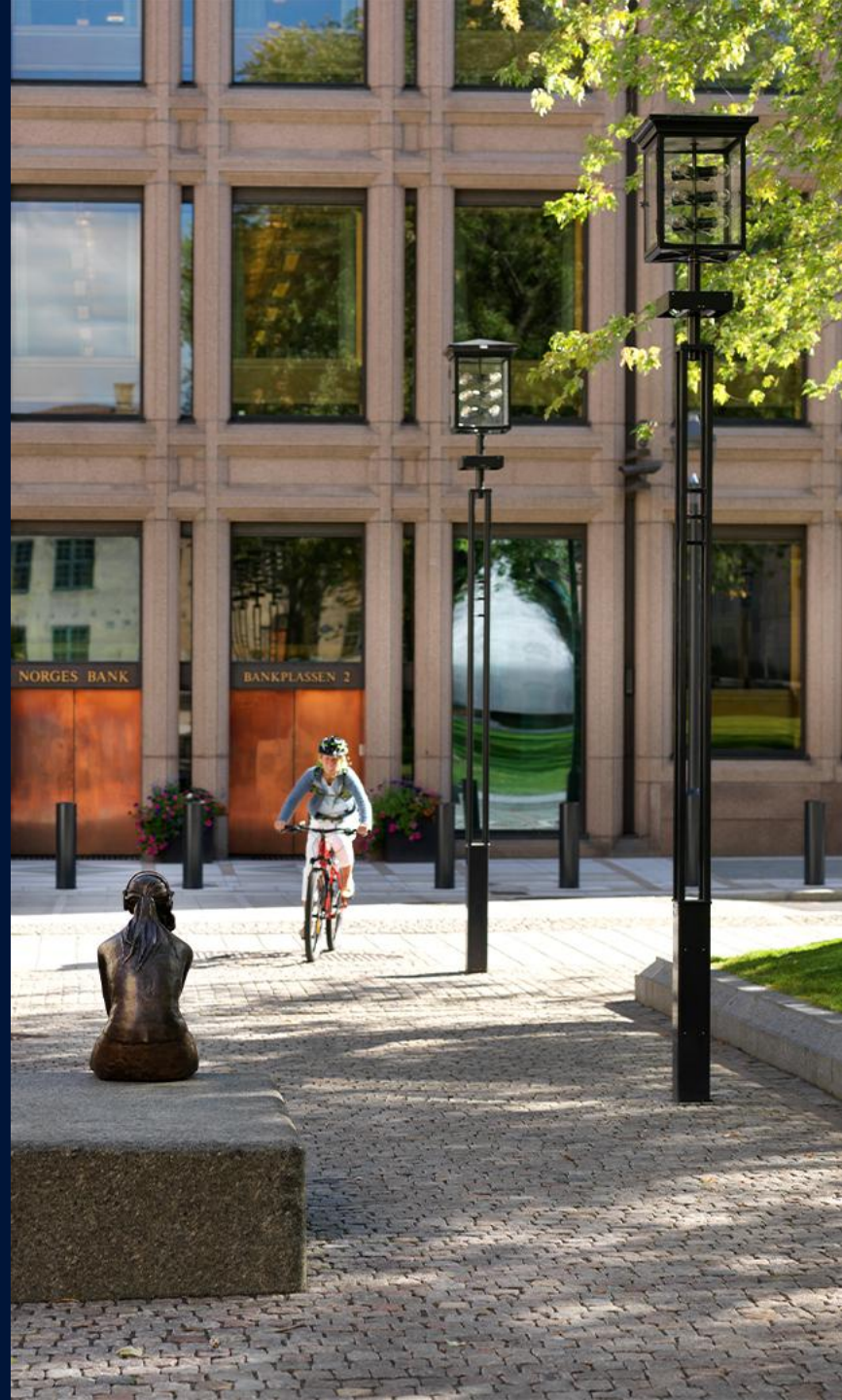
Norges Bank

# Monetary policy meeting August 2026

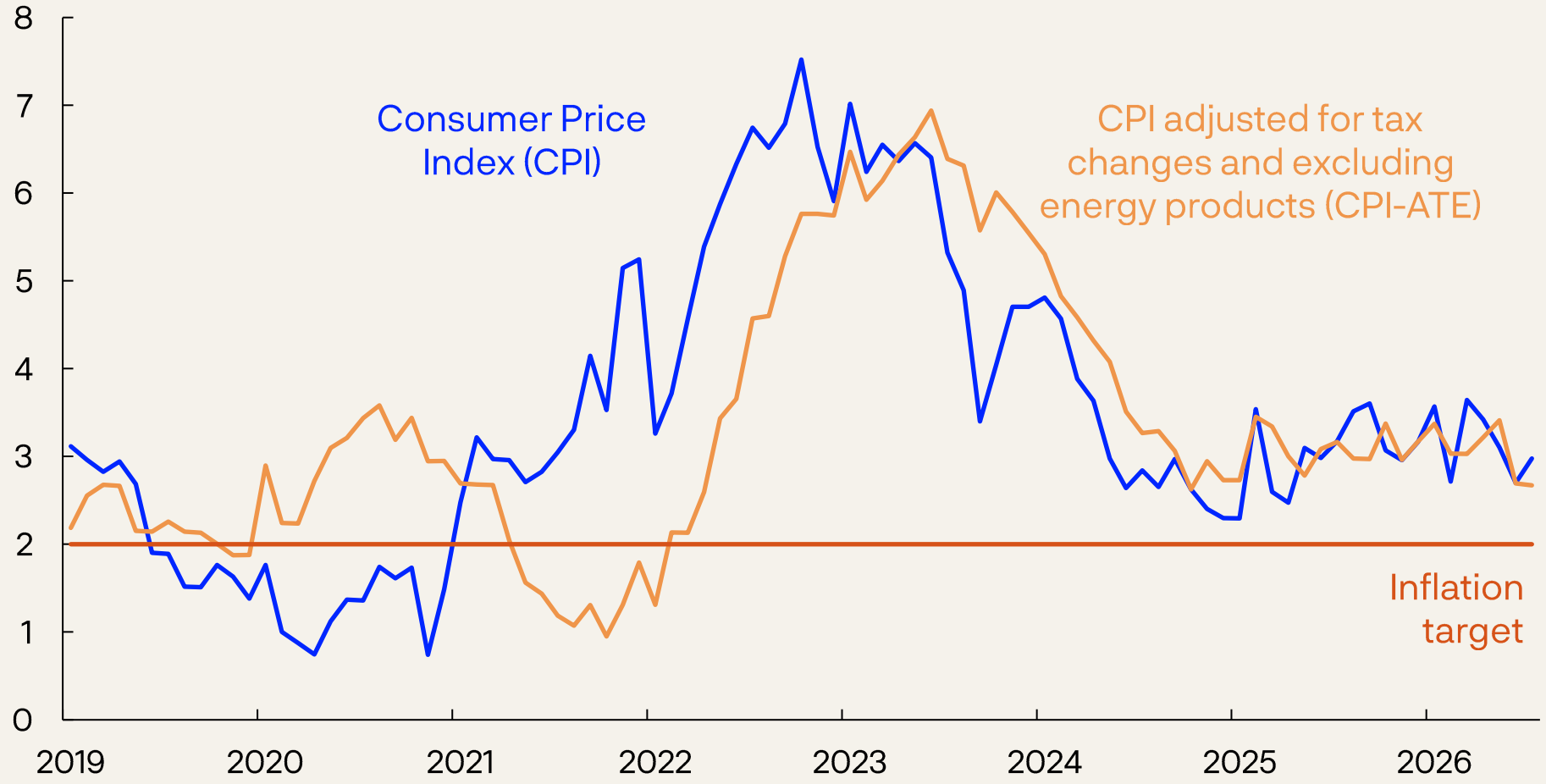
Governor Ida Wolden Bache
13 August 2026



# Policy rate kept unchanged at this meeting

# Inflation is still above target

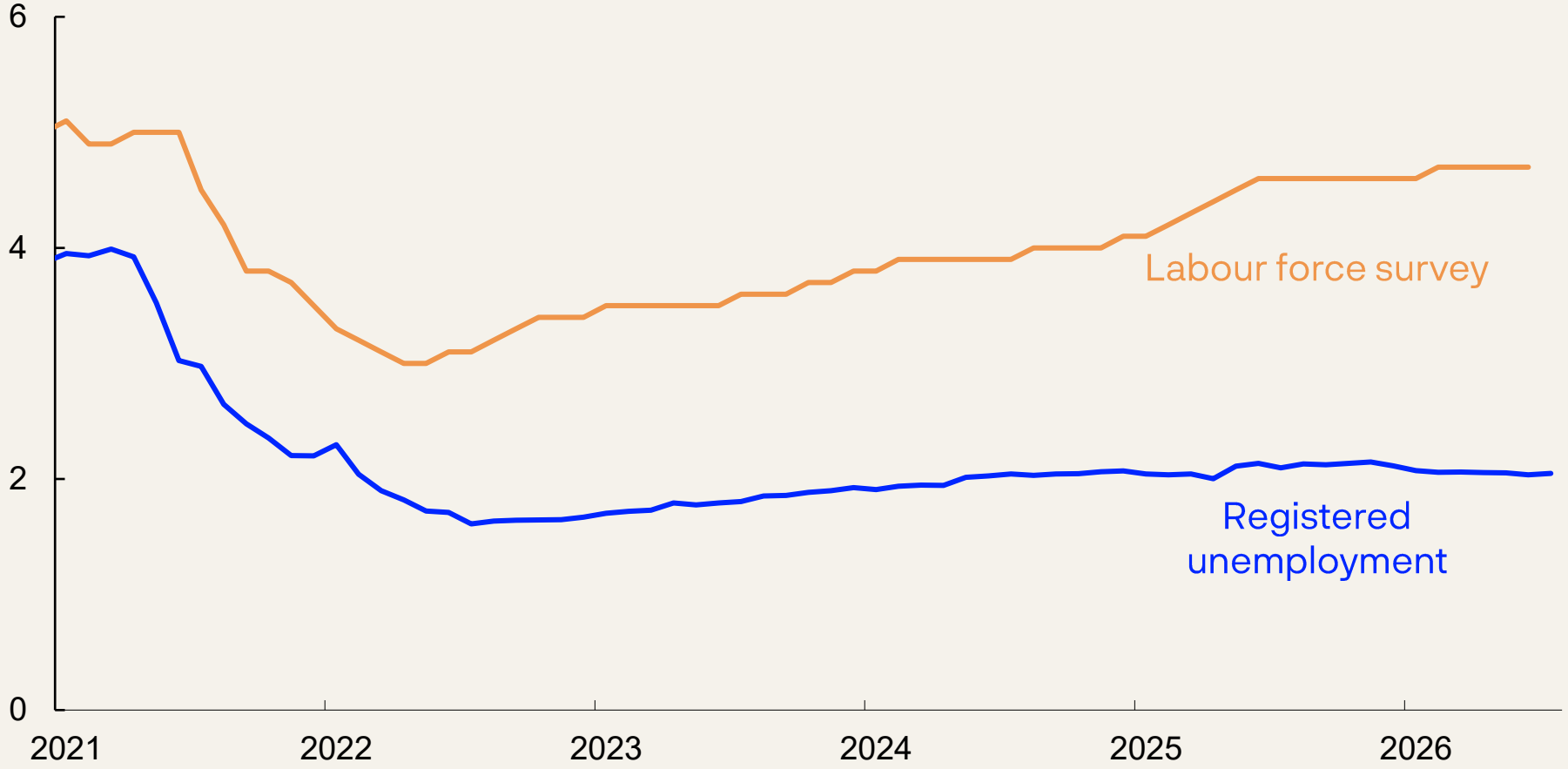
Twelve-month change. Percent




Source: Statistics Norway

# Unemployment has changed little through summer

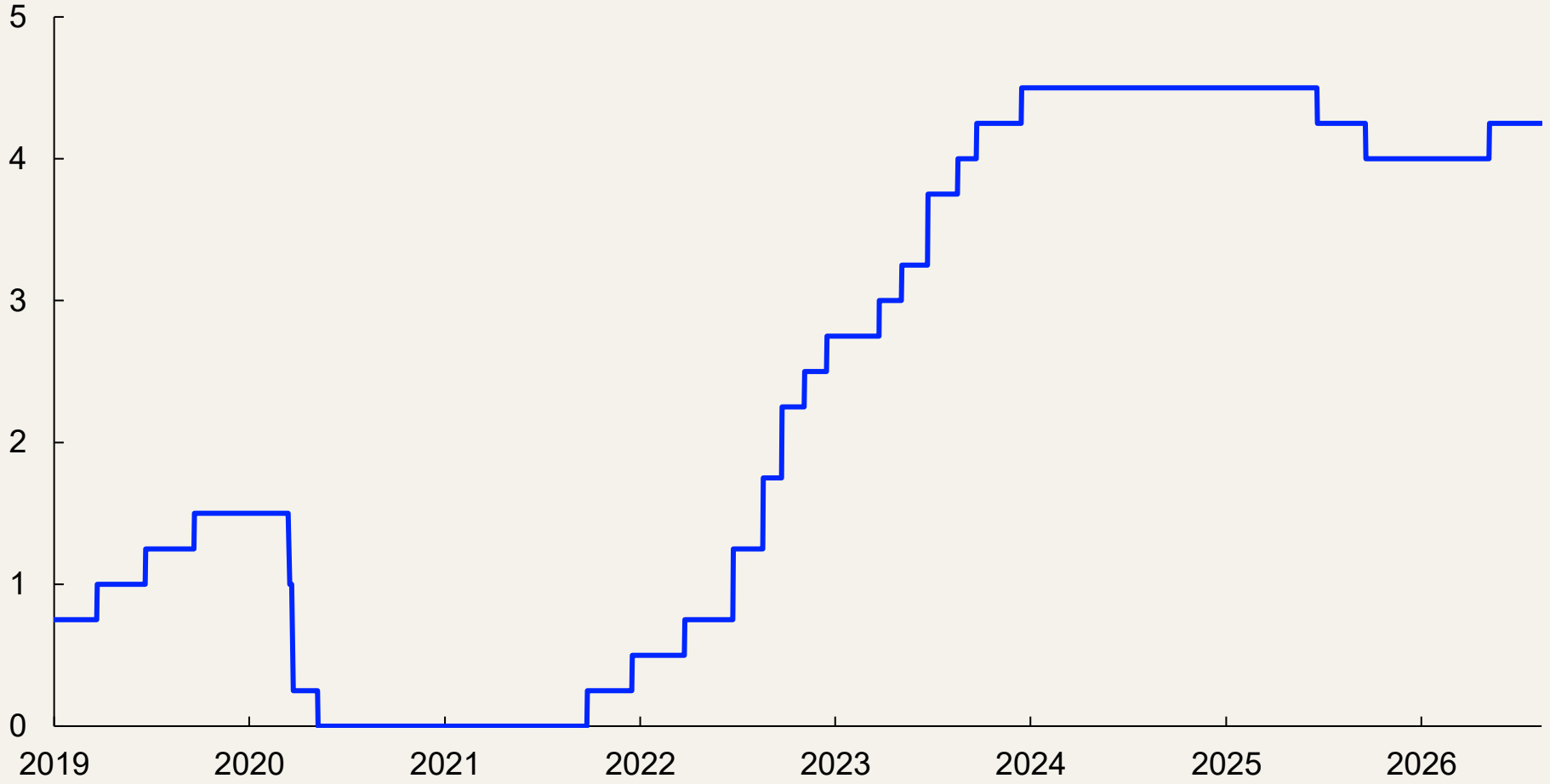
Unemployment rate. Percent




Sources: Nav and Statistics Norway

# It may still become necessary to raise the policy rate

Norges Bank's policy rate. Percent




Source: Norges Bank

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