

## Norges Banks balance sheet for December 2021



Amounts in NOK millions	31 Dec. 2021
<b>ASSETS</b>	
<b>Financial Assets</b>	
Deposits in banks	49 628
Secured lending	27 007
Unsettled trades	325
Equities	117 715
Equities lent	4 454
Bonds*	467 667
Financial derivatives	26
Claims on the IMF	117 325
Lending to banks	45 101
Other financial assets	377
<b>Total financial assets</b>	<b>829 625</b>
<b>Net value, Government Pension Fund Global</b>	<b>12 340 085</b>
<b>Non-financial assets</b>	<b>2 303</b>
<b>TOTAL ASSETS</b>	<b>13 172 013</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Financial liabilities</b>	
Short-term borrowing	-
Secured borrowing	28
Unsettled trades	22 197
Financial derivatives	5
Other financial liabilities	4 003
Liabilities to the IMF	98 044
Deposits from banks	23 372
Deposits from the Treasury	344 142
Notes and coins in circulation	39 745
<b>Total financial liabilities</b>	<b>531 536</b>
<b>Deposits in krone account, Government Pension Fund G</b>	<b>12 340 085</b>
<b>Other liabilities</b>	<b>11 688</b>
<b>TOTAL LIABILITIES</b>	<b>12 883 309</b>
<b>Equity</b>	<b>288 704</b>
<b>Profit for the year**</b>	<b>-</b>
<b>TOTAL EQUITY</b>	<b>288 704</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>13 172 013</b>

\*Bonds in Norges Bank's balance sheet are in their entirety associated with management of the foreign exchange reserves. Norges Bank issues government debt and enters into financial contracts for the purpose of managing government debt in the name of the Ministry of Finance. Transactions related to government debt management is recognised in the government accounts and not in Norges Bank's balance sheet.

\*\* The profit for the year 2021 is allocated to equity.

<b>Note 1 Deposits from banks</b>	
Sight and reserve deposits from banks	23 011
Other deposits	361
<b>Deposits from banks</b>	<b>23 372</b>

<b>Note 2 International reserves</b>	
Norges Bank's international reserves comprise foreign exchange reserves and defined assets and liability items related to the International Monetary Fund (IMF). The defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.	
<b>Total international reserves</b>	<b>744 924</b>

<b>Note 3 Foreign exchange reserves</b>	
Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets and ICT.	
<b>Total foreign exchange reserves</b>	<b>642 599</b>
Of which petroleum buffer portfolio	43 093