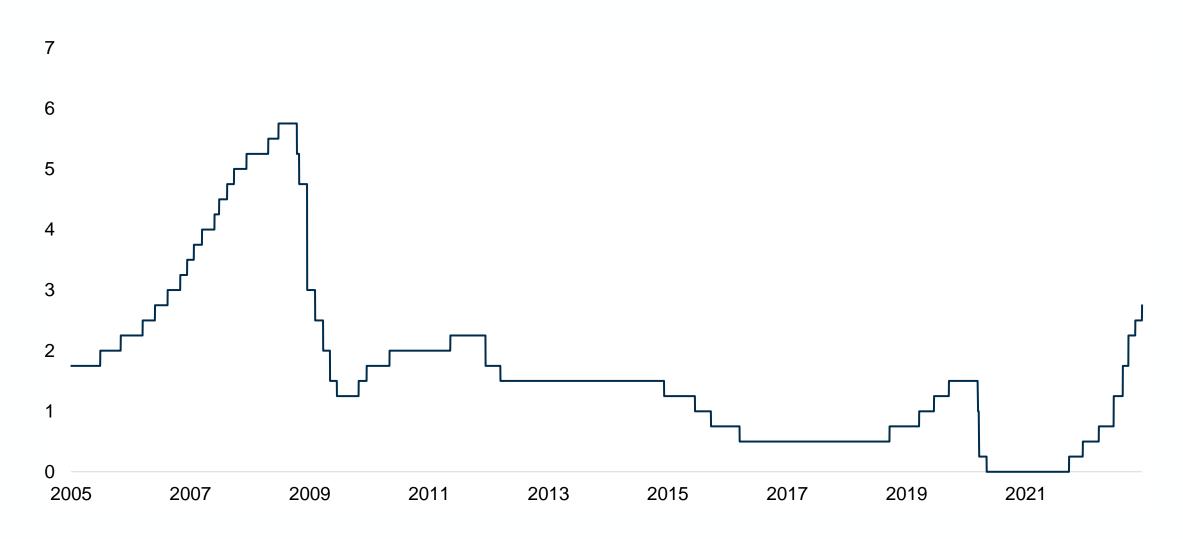


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Policy rate raised from 2.5 to 2.75 percent

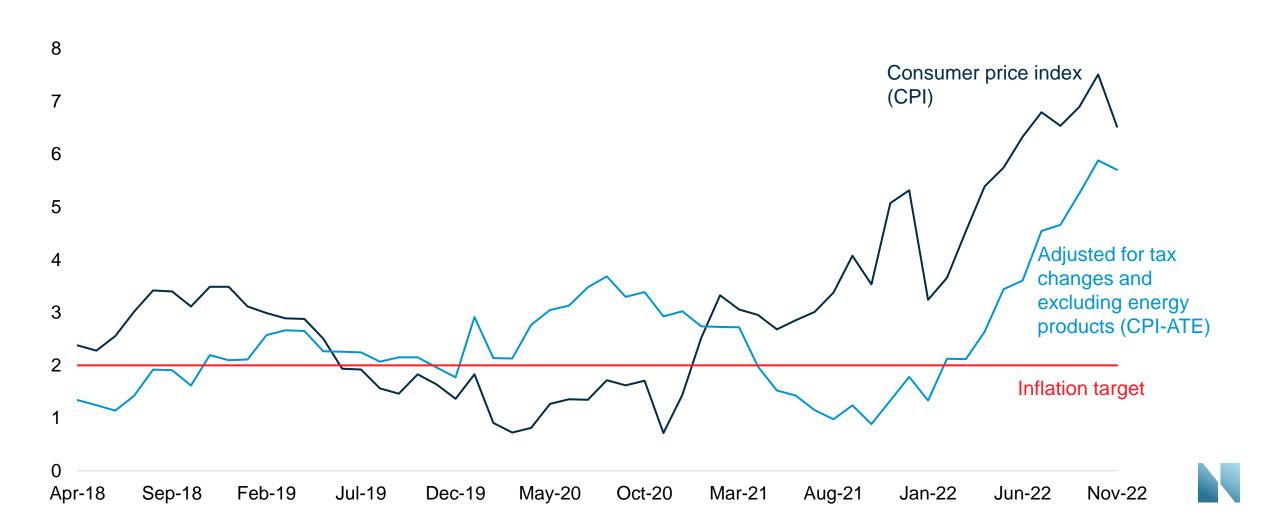
Norges Bank's policy rate. Percent





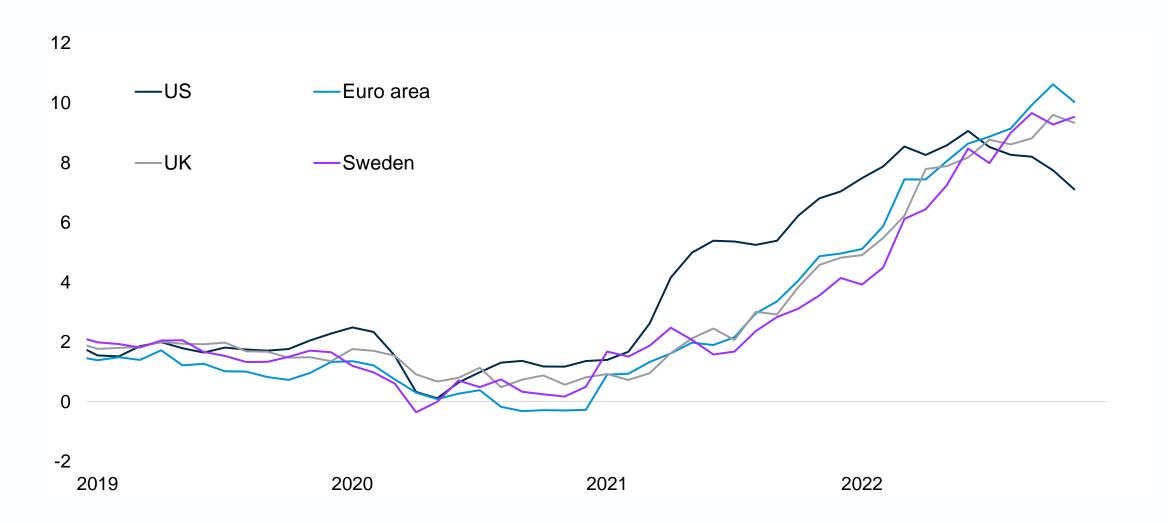
Inflation is too high

Twelve-month change. Percent



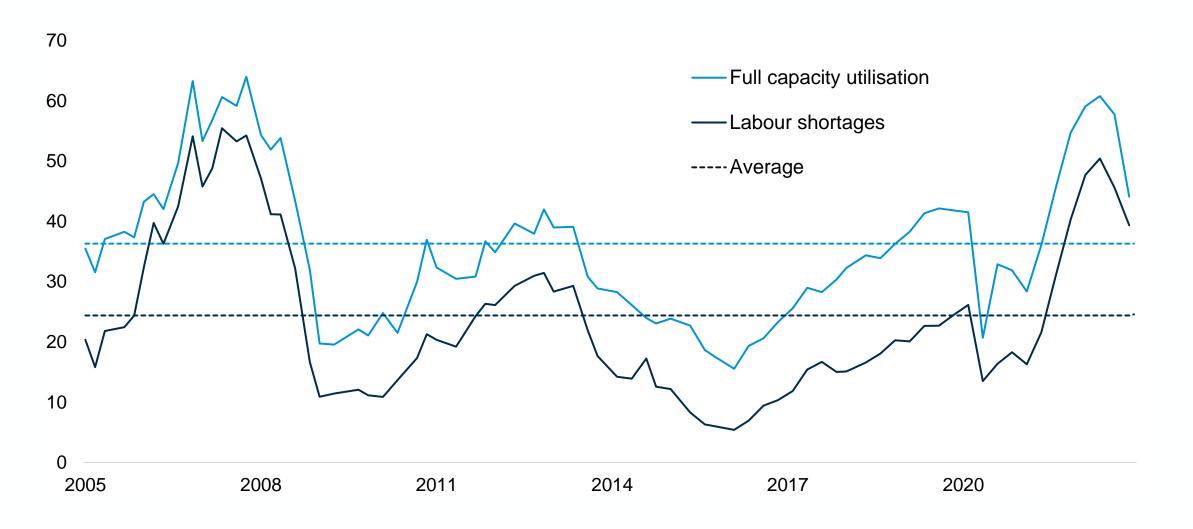
Very high inflation among our trading partners

Twelve-month change. Percent



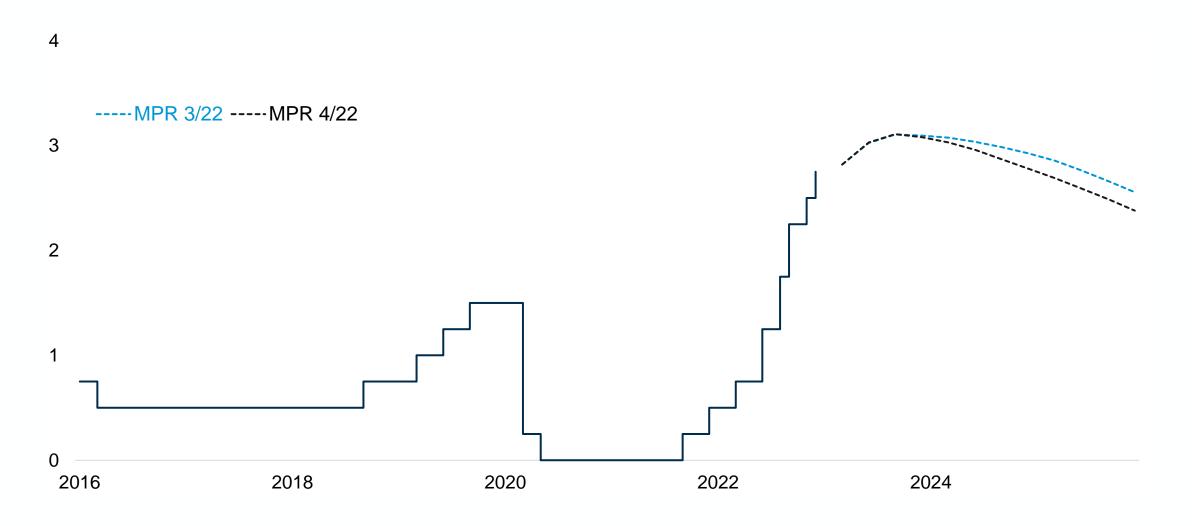
Slowdown in the Norwegian economy

Regional Network. Percentage shares





The policy rate will most likely be raised further in the first quarter 2023 Norges Bank's policy rate. Percent

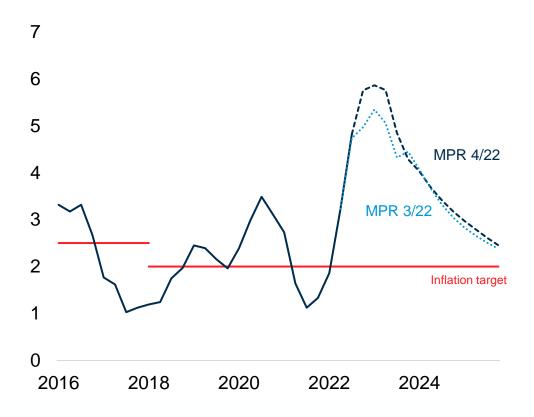




Inflation falls and unemployment edges up

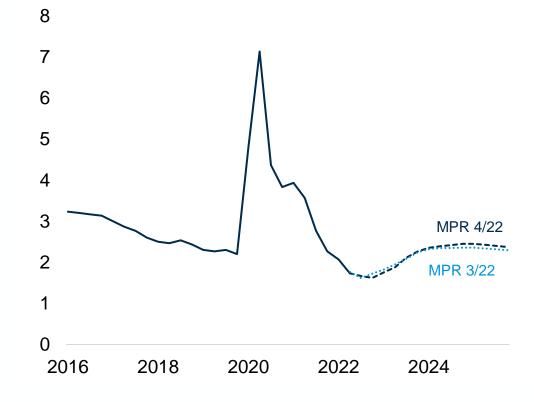


CPI-ATE. Four-quarter change. Percent



Registered unemployment

As share of the labour force. Seasonally adjusted





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