



Centre for Economic
Policy Research
Research Excellence, Policy Relevance



NORGES BANK

Third CEPR Economic History Symposium

Oslo

Generously supported by Norges Bank

19-20 June 2015

Draft Programme

Friday 19 June

08.15-08.30 Registration and Welcome

SESSION 1 – Banking

08.30 – 09.15

The Long Journey of Bank Competition: New Evidence on Italy from 1890 to 2013
Francesco Vercelli (Banca d'Italia) with Riccardo De Bonis and Giuseppe Marinelli

09.15 – 10.00

Global Banking and the International Transmission of the 1931 Financial Crisis
Olivier Accominotti (London School of Economics)

10.00 – 10.45

Taking the Lord's Name in Vain: The Impact of Connected Directors on 19th century British Banks
Richard Grossman (Wesleyan University) with Masami Imai

10.45 – 11.15

Coffee Break

SESSION 2 – Keynote Lecture

11.15 – 12.15

Leviathan Denied: Rules, Organizations, Governments, and Social Dynamics
John Wallis (University of Maryland)

12.15 – 13.15

Lunch

SESSION 3 – Policy Session

13.15 – 14.00

The Central Bank in the Foreign Debt Food Chain: Evidence from Victorian Britain
Marc Flandreau (The Graduate Institute, Geneva and CEPR)

14.00 – 14.45

1899 and the Christiania crash revisited: Crisis management and the interplay between monetary authorities in Norway over two centuries
Øyvind Eitrheim (Norges Bank) with Lars Fredrik Øksendal

14.45 – 15.15

Coffee Break

SESSION 4 – Financial Market Integration

- 15.15 – 16.00 **Contagion of Fear**
Kris Mitchener (Santa Clara University and CEPR) with Gary Richardson
- 16.00 – 16.45 **Market and Regional Segmentation and Risk Premia in the First Era of Financial Globalization**
David Chambers (University of Cambridge and CEPR) with Sergei Sarkissian and Michael J. Schill
- 17.00 Transportation
- 17.30 Guided Tour
- 19.00 Symposium Dinner

Saturday 20 June

SESSION 5 – Financial Market Integration II

- 08.30 – 09.15 **Debasements in Europe and their Causes, 1500-1800**
Sevket Pamuk (Bogazici University and CEPR) with Ceyhun Elgin and Kivanc Karaman
- 09.15 – 10.00 **The making of a territorial currency in Spain. Spatial transaction costs and money market integration (1825-1874)**
Pilar Nogues-Marco (Universidad Carlos III de Madrid) with Alfonso Herranz-Loncán
- 10.00 – 10.45 **Beneath the Gold Points: European Financial Market Integration, 1844-1870**
Stefano Ugolini (Université de Toulouse) with Vincent Bignon and Jinzhao Chen
- 10.45 – 11.15 Coffee Break

SESSION 6 – Demography

- 11.15 – 12.00 **Stature and Sibship: Evidence from Britain**
Timothy Hatton (Australian National University, University of Essex and CEPR)
- 12.00 – 12.45 **Fetal Health Stagnation: Have Health Conditions in Utero Improved in the US and Western and Northern Europe over the past 150 years?**
Eric Schneider (University of Sussex)
- 12.45 – 13.45 Lunch

SESSION 7 – Housing, Credit and Growth

- 13.45 – 14.30 **No Price Like Home: Global House Prices, 1870-2012**
Moritz Schularick (Universität Bonn) with Katharina Knoll, Thomas Steger
- 14.30 – 15.15 **Credit cycles, business cycles and bank holdings of sovereign bonds: historical evidence for Italy 1861-2013**
Paolo Piselli (Banca d'Italia) with Silvana Bartoletto, Bruno Chiarini and Elisabetta Marzano

15.15 – 16.00 **Sovereign Debt and Supersanctions in Emerging Markets: Evidence from Four Southeast European Countries, 1878-19131**
Paul Sharp (University of Southern Denmark and CEPR) with Andreea-Alexandra Maerean

16.00 – 16.30 Coffee Break

SESSION 8 – Economic Growth

16.30 – 17.15 **European Growth Reconsidered: Regional GDP since 1900**
Nikolaus Wolf (Humboldt Universität zu Berlin and CEPR) with Joan R. Roses

17.15 – 18.00 **British Interwar Protectionism**
Kevin O'Rourke (Oxford University and CEPR)

18.00 – 18.45 **Lewis Revisited: Tropical Polities Competing on the World Market 1830-1938**
Giovanni Federico (Università di Pisa) with Antonio Tena-Junguito

Each paper has 45 minutes, speakers have 20-25 minutes for their presentation, followed by general discussion with the floor.

Organisers:

Steve Broadberry (London School of Economics and CEPR)

Øyvind Eitrheim (Norges Bank)

Kevin O'Rourke (Oxford University and CEPR)

Gianni Toniolo (LUISS Guido Carlo and CEPR)