

Norges Banks balance sheet for March

Amounts in NOK million	31.03.2026
Assets	
Financial assets	
Deposits in banks	9 434
Secured lending	99 455
Cash collateral posted	0
Unsettled trades	8 791
Equities	140 045
Equities lent	5 402
Bonds*	534 718
Financial derivatives	0
Lending to banks	20
Claims on the IMF	130 303
Other financial assets	3 067
Total financial assets	931 235
Non-financial assets	4 174
Net value, Government Pension Fund Global	19 998 379
Total assets	20 933 788
Liabilities and equity	
Financial liabilities	
Secured borrowing	70
Cash collateral received	0
Unsettled trades	65 432
Financial derivatives	1
Deposits from banks	220 591
Deposits from the Treasury	204 402
Notes and coins in circulation	36 483
Liabilities to the IMF	105 716
Other financial liabilities	3 596
Total financial liabilities	636 291
Other liabilities	625
Deposits in krone account, Government Pension Fund Global	19 998 379
Total liabilities	20 635 295
Equity	340 698
Profit for the year	-42 205
Total equity	298 493
Total liabilities and equity	20 933 788

*Bonds in Norges Bank's balance sheet are in their entirety associated with management of the foreign exchange reserves.

Note 1 Deposits from banks	
Sight and reserve deposits from banks	35 202
F-deposits from banks	184 020
Other deposits	1 369
Deposits from banks	220 591

Note 2 International reserves	
Norges Bank's international reserves comprise foreign exchange reserves and defined assets and liability items related to the International Monetary Fund (IMF). The defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.	
Total international reserves	874 323

Note 3 Foreign exchange reserves	
Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets.	
Total foreign exchange reserves	735 193
Of which petroleum buffer portfolio	51 781