

**Working group for alternative reference rates in NOK**  
**Meeting minutes**  
**Tuesday, 15 November 2018**  
**Norges Bank – Bankplassen 2**

**Present:**

Jørgen Gudmundsson	<b>Sparebanken Vest</b>
Cathrine Mordal	<b>Sparebank 1 Østlandet</b>
Dag Hjelle (på tlf)	<b>Sparebank 1 SR-Bank</b>
Dag Olav Uddu (på tlf)	<b>Sparebankene SMN, Nord-Norge og Østlandet</b>
Espen Teie	<b>Danske Bank</b>
Jenny Ramstedt (på tlf)	<b>Skandinaviske Enskilda Banken AB</b>
Nils Gunnar Baumann	<b>Nordea Bank AB</b>
Ulf Jakobsson	<b>Swedbank</b>
Vidar Knudsen	<b>DNB Bank</b>
Wenche Vatnan	<b>Handelsbanken</b>
Pasquale Di Nicola	<b>EY (last part of meeting)</b>
Tove Linn Bjørnå	<b>EY (last part of meeting)</b>
Joar Johnsen	<b>Finance Norway (observer)</b>
Michael Hurum Cook	<b>Finance Norway (observer)</b>
Kathrine Lund	<b>Norges Bank (observer)</b>
Marit Øwre-Johnsen	<b>Norges Bank (observer)</b>
Tom Bernhardsen	<b>Norges Bank (observer)</b>

**Minutes:**

Jørgen Gudmundsson welcomed the attendees and presented the agenda. Most of the time allotted for the meeting was used to review and discuss the presentation of the consultation report at the open meeting on 20 November. Norges Bank explained some practical details about the meeting.

EY presented a brief status report on international work to develop alternative reference rates. EY reported to the group on their approach to working with banks to identify areas that will be affected by a transition from ibor rates to the new reference rates and what must be done to facilitate a smooth transition to the new rates.