

## **Minutes from meeting of the sub-working group for Establishing an OIS Market in NOK**

**Friday 19th June 2020**

**Held via video conference**

### **Present:**

Timothy FitzGerald	<b>DNB</b>
Marit Øwre Johnsen	<b>Norges Bank</b>
Eske Trabergh Smith	<b>Danske Bank</b>
Espen Teie	<b>Danske Bank</b>
Nils Kristian Knudsen	<b>Handelsbanken</b>
Øyvind Reiersen	<b>Kommunalbanken</b>
Al Jugoo	<b>LCH</b>
Natalia Vale	<b>LCH</b>
Lars-Even Klepsland	<b>Nordea</b>
Alex Melsom	<b>Nordkinn Asset Management</b>
Torstein Slørstad	<b>SEB</b>
Henning Nilsen	<b>Sparebank 1 Boligkreditt</b>
Morten Risstad	<b>Sparebank 1 Markets</b>
Gaute Myklebust	<b>Sparebank 1 Nord-Norge</b>
Bjørn Endre Oftedal	<b>SR Bank</b>
Atle Belsnes	<b>Swedbank</b>

### **Minutes**

Timothy FitzGerald welcomed the group and presented the day's agenda.

Two new members of the group, Al Jugoo and Natalia Vale of LCH, were introduced and presented themselves to the group.

The group discussed the draft of the first consultation report which had been distributed amongst the group prior to the meeting. Some small amendments were made and the report was subsequently approved by the group.

The group then discussed the next steps to work on while awaiting responses to the consultation report. These include:

- Providing feedback to the sub-working group on market conventions with suggestions as to conventions for NOK OIS

- Working with inter-dealer brokers to ensure appropriate indicative price screens are set-up for the relevant Nowa/OIS products
- Generating historical Nowa data for organisations to help calibrate value at risk models and conduct stress testing
- Helping to ensure all relevant trading/affirmation platforms are prepared for the upcoming market development