

Norges Banks balance sheet for September

Amounts in NOK million	30.09.2025
Assets	
Financial assets	
Deposits in banks	11 126
Secured lending	87 594
Cash collateral posted	6
Unsettled trades	1 369
Equities	153 709
Equities lent	7 928
Bonds*	553 590
Financial derivatives	16
Lending to banks	110
Claims on the IMF	135 022
Other financial assets	6 996
Total financial assets	957 466
Non-financial assets	3 512
Net value, Government Pension Fund Global	20 439 596
Total assets	21 400 574
Liabilities and equity	
Financial liabilities	
Secured borrowing	114
Cash collateral received	0
Unsettled trades	53 758
Financial derivatives	11
Deposits from banks	118 184
Deposits from the Treasury	286 270
Notes and coins in circulation	37 073
Liabilities to the IMF	109 046
Other financial liabilities	7 809
Total financial liabilities	612 265
Other liabilities	690
Deposits in krone account, Government Pension Fund Global	20 439 596
Total liabilities	21 052 551
Equity	386 952
Profit for the year	-38 929
Total equity	348 023
Total liabilities and equity	21 400 574

*Bonds in Norges Bank's balance sheet are in their entirety associated with management of the foreign exchange reserves.

Note 1 Deposits from banks	
Sight and reserve deposits from banks	34 807
F-deposits from banks	82 009
Other deposits	1 368
Deposits from banks	118 184

Note 2 International reserves	
Norges Bank's international reserves comprise foreign exchange reserves and defined assets and liability items related to the International Monetary Fund (IMF). The defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.	
Total international reserves	902 404

Note 3 Foreign exchange reserves	
Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets.	
Total foreign exchange reserves	756 588
Of which petroleum buffer portfolio	37 394