

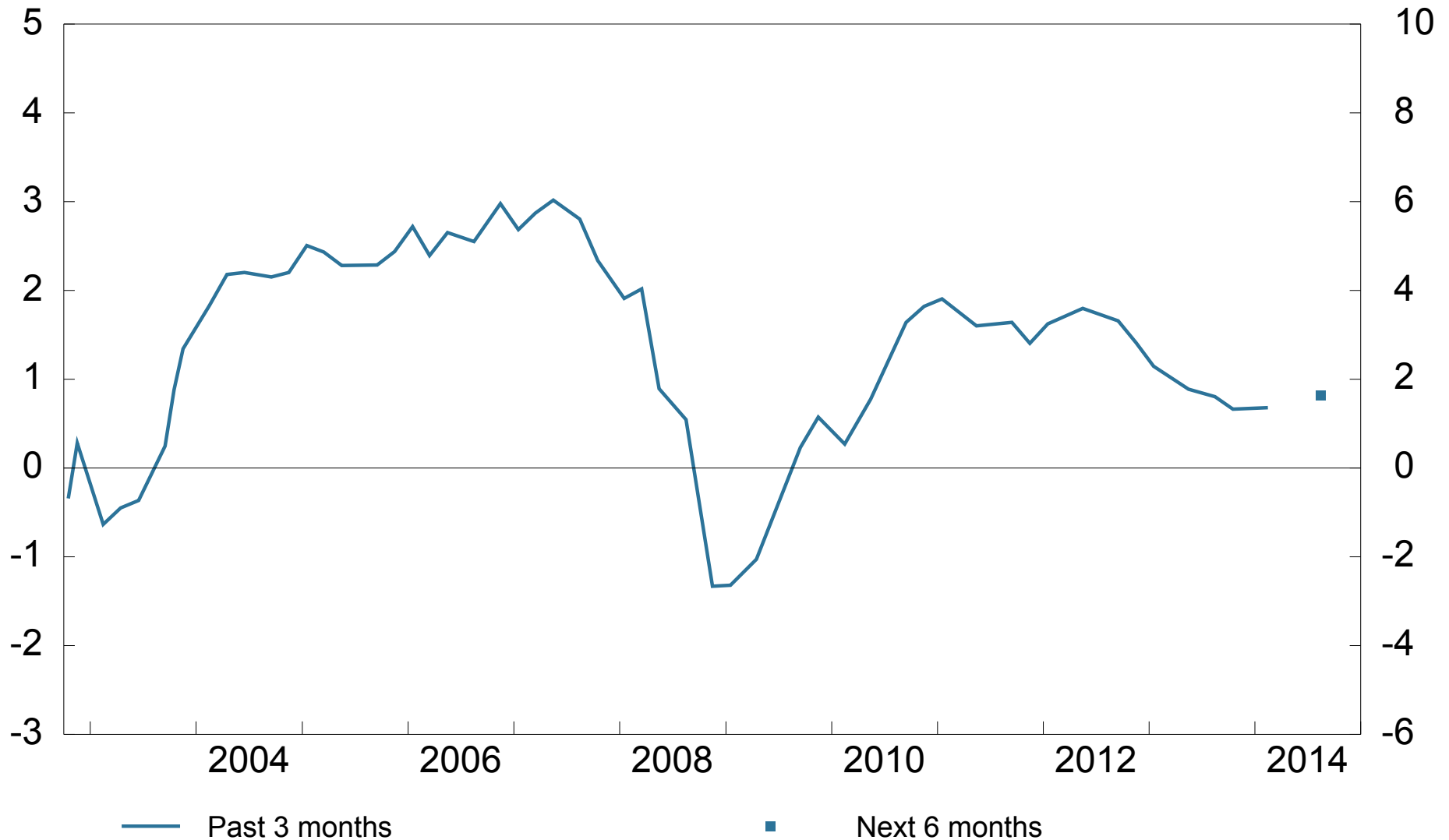
# Norges Bank's regional network

Survey 2014 1, National Charts

Interviews carried out 27 January–19 February

# 1 Output growth. Aggregated

Past 3 months and next 6 months. Annualised Index<sup>1</sup>, left-hand scale; percent, right-hand scale

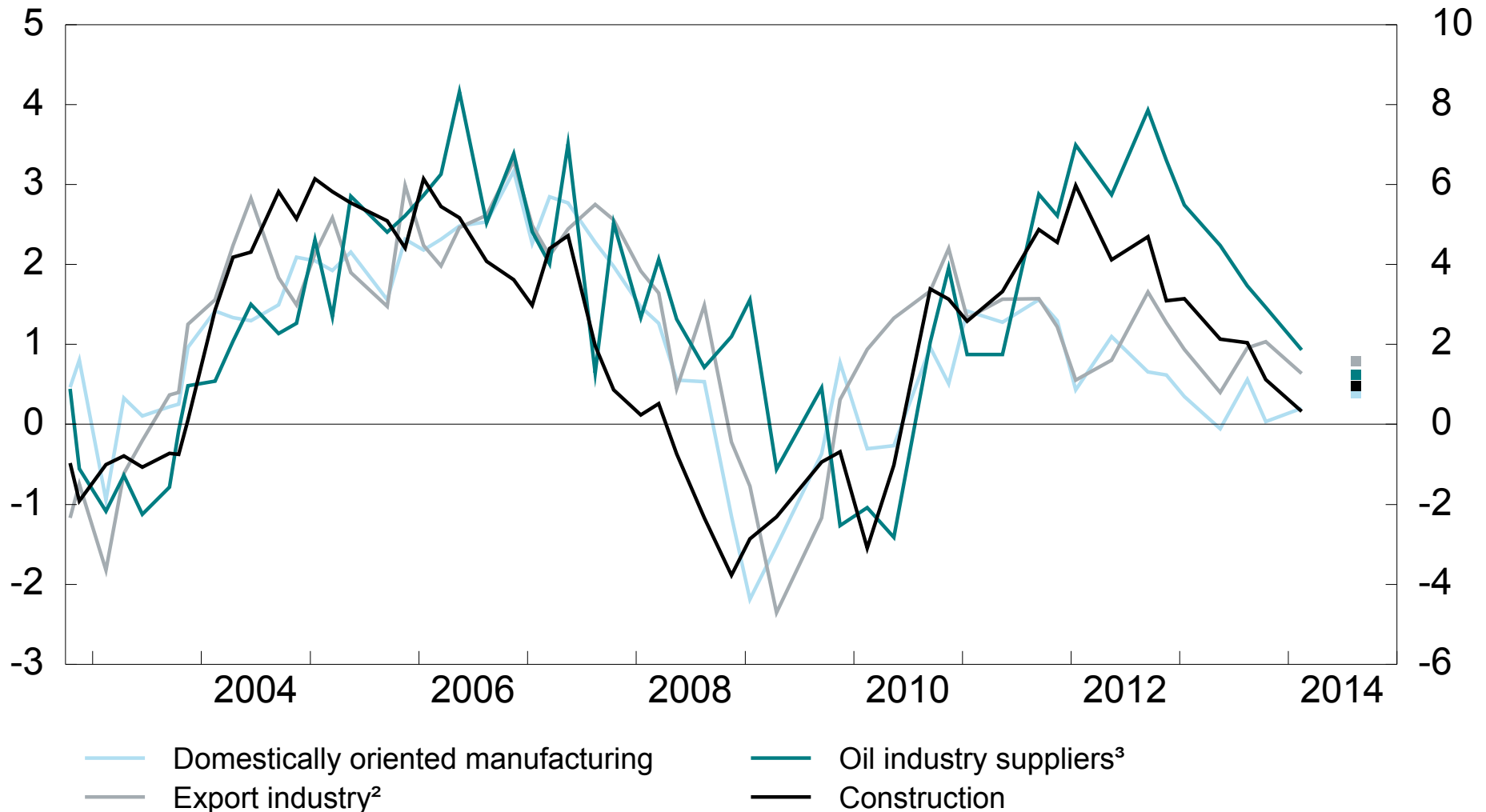


<sup>1</sup> The index ranges from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article 'Norges Bank's regional network: fresh and useful information' in Economic Bulletin 2/09 for further information.

Source: Norges Bank's regional network

## 2 Output growth. Manufacturing and construction

Past 3 months and next 6 months. Annualised  
Index<sup>1</sup>, left-hand scale; percent, right-hand scale



<sup>1</sup> The index ranges from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article 'Norges Bank's regional network: fresh and useful information' in Economic Bulletin 2/09 for further information.

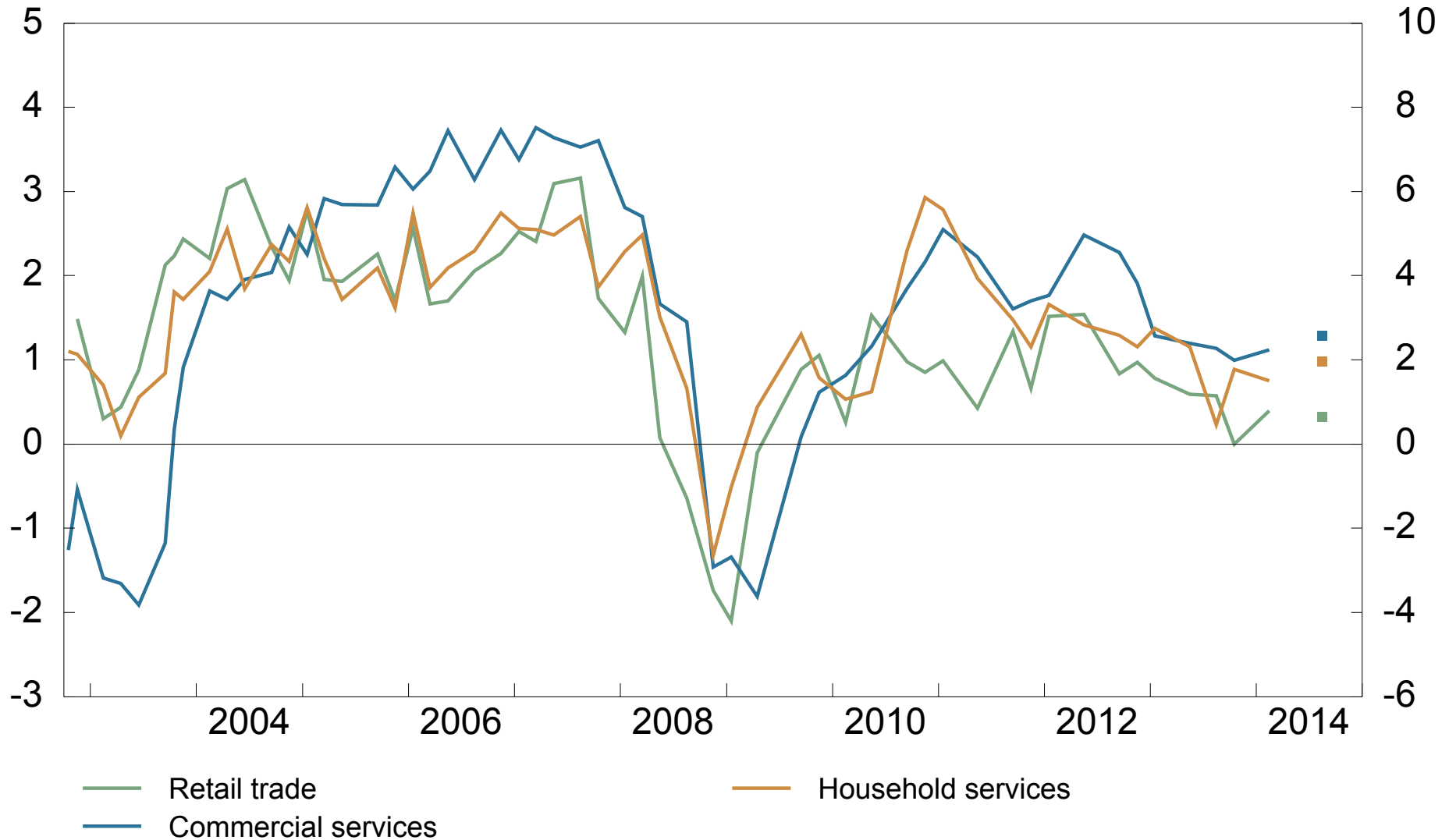
<sup>2</sup> Including petroleum-related exports to the global market

<sup>3</sup> Supplies to the petroleum sector, Norwegian continental shelf

Source: Norges Bank's regional network

### 3 Output growth. Retail trade and services

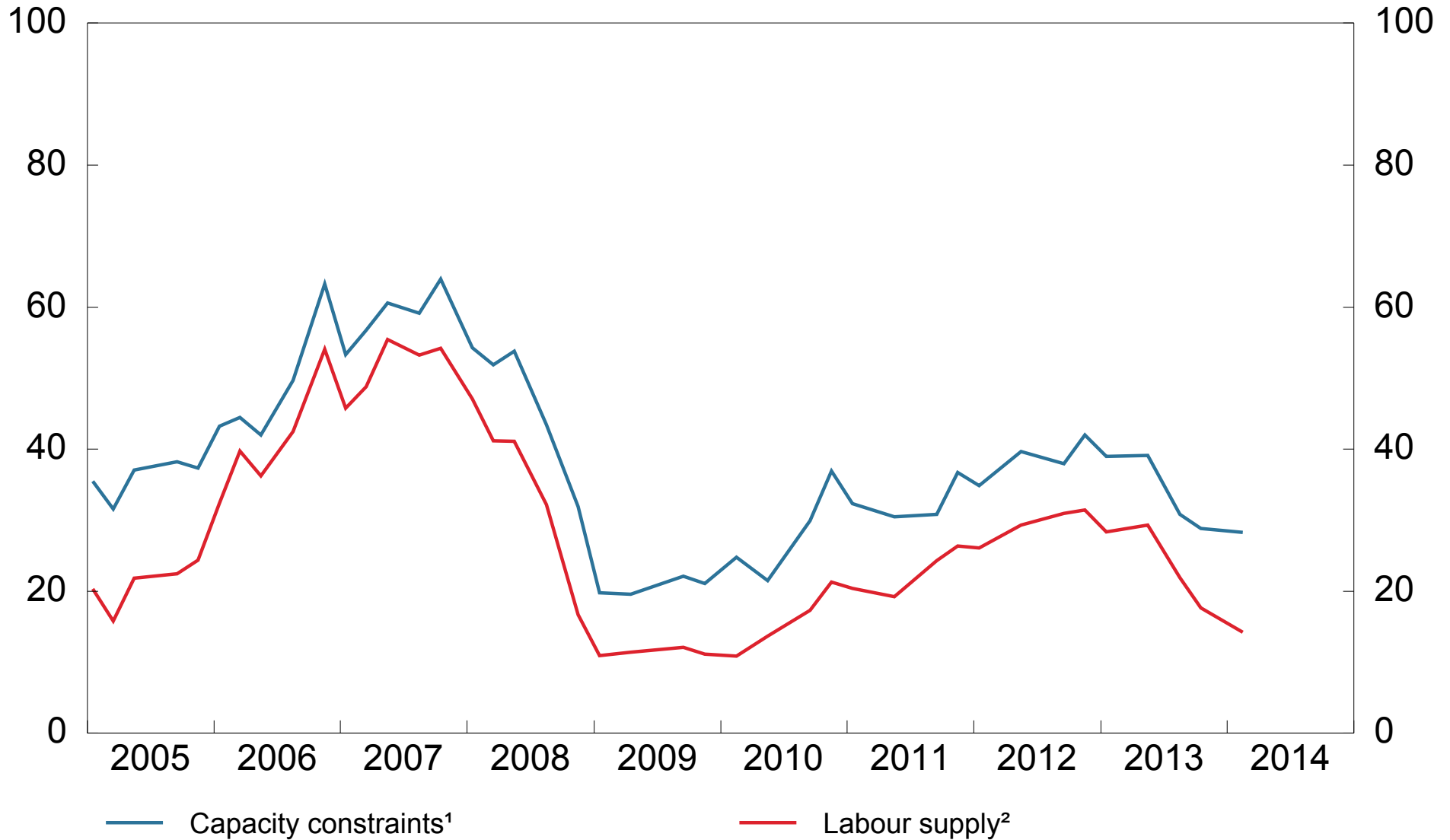
Past 3 months and next 6 months. Annualised  
Index<sup>1</sup>, left-hand scale; percent, right-hand scale



<sup>1</sup> The index ranges from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article 'Norges Bank's regional network: fresh and useful information' in Economic Bulletin 2/09 for further information.

Source: Norges Bank's regional network

# 4 Capacity constraints and labour supply. Aggregated Percent



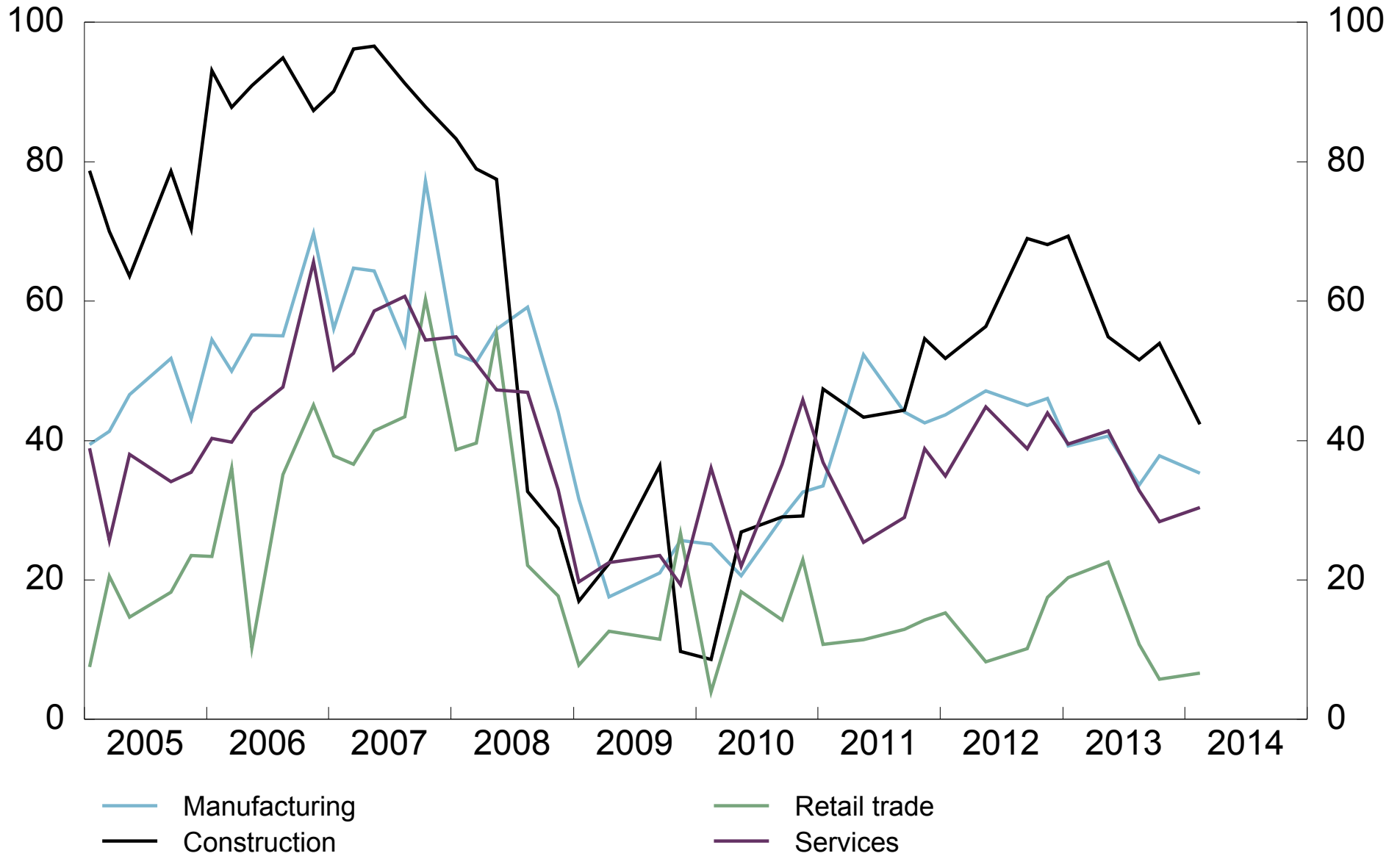
<sup>1</sup> Share of contacts that will have some or considerable problems accommodating an increase in demand.

<sup>2</sup> Share of contacts where production is constrained by labour supply.

Source: Norges Bank's regional network

# 5 Capacity constraints<sup>1</sup>. All sectors

Percent

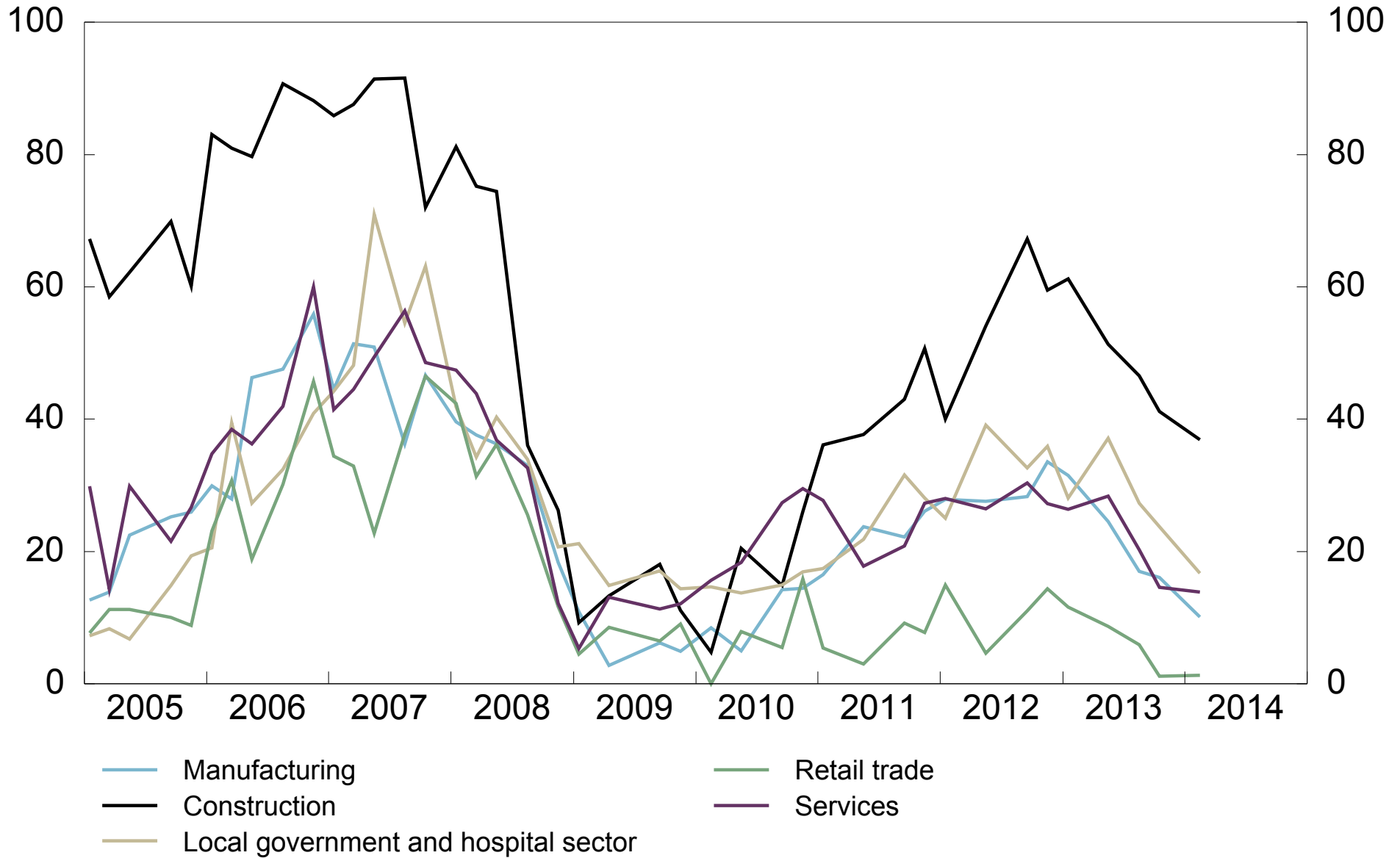


<sup>1</sup> Share of contacts that will have some or considerable problems accommodating an increase in demand.

Source: Norges Bank's regional network

# 6 Labour supply<sup>1</sup>. All sectors

Percent

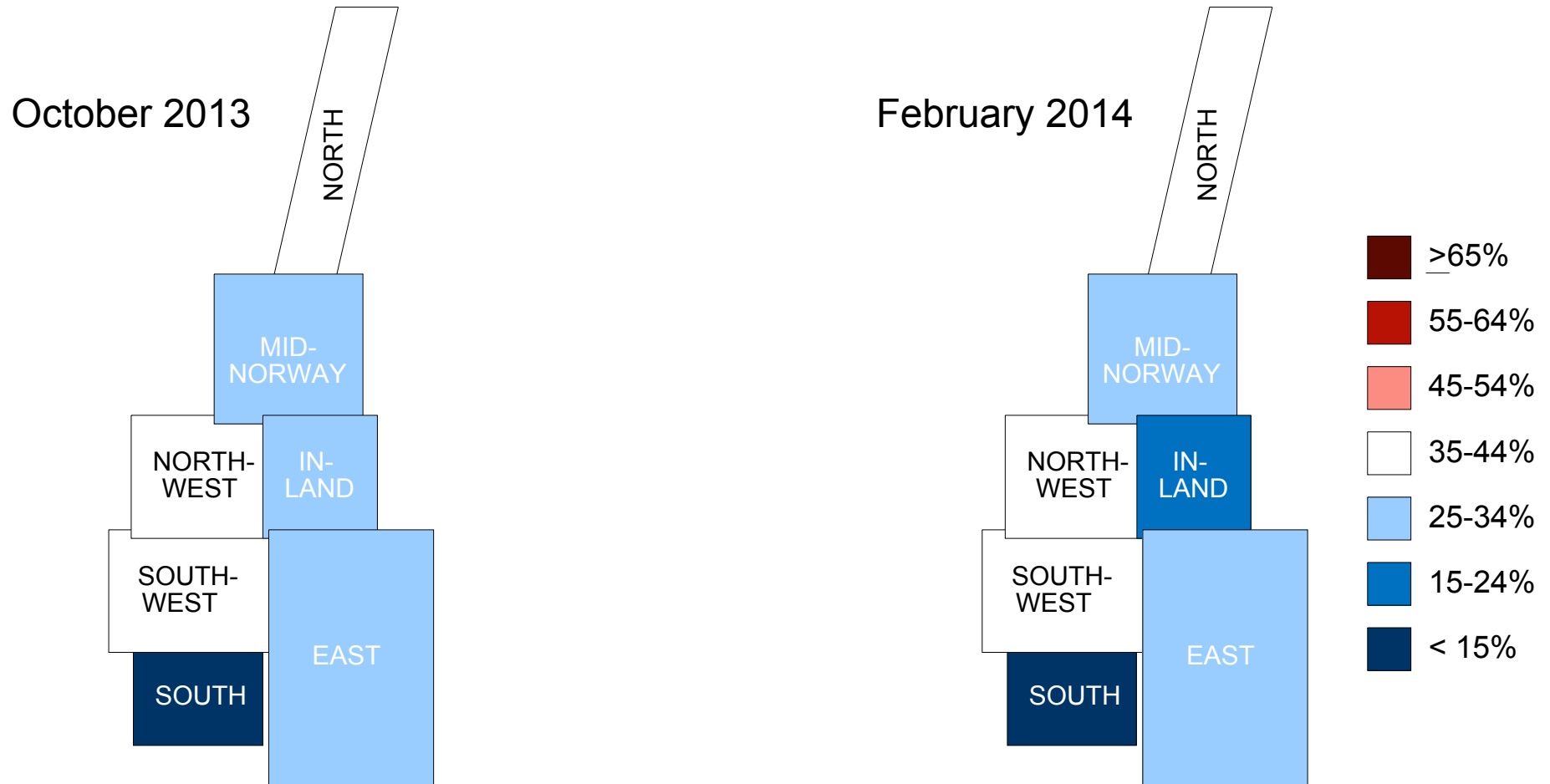


<sup>1</sup> Share of contacts where production is constrained by labour supply.

Source: Norges Bank's regional network

# 7 Capacity constraints. All regions. Aggregated

Share of contacts that will have some or considerable problems accommodating an increase in demand

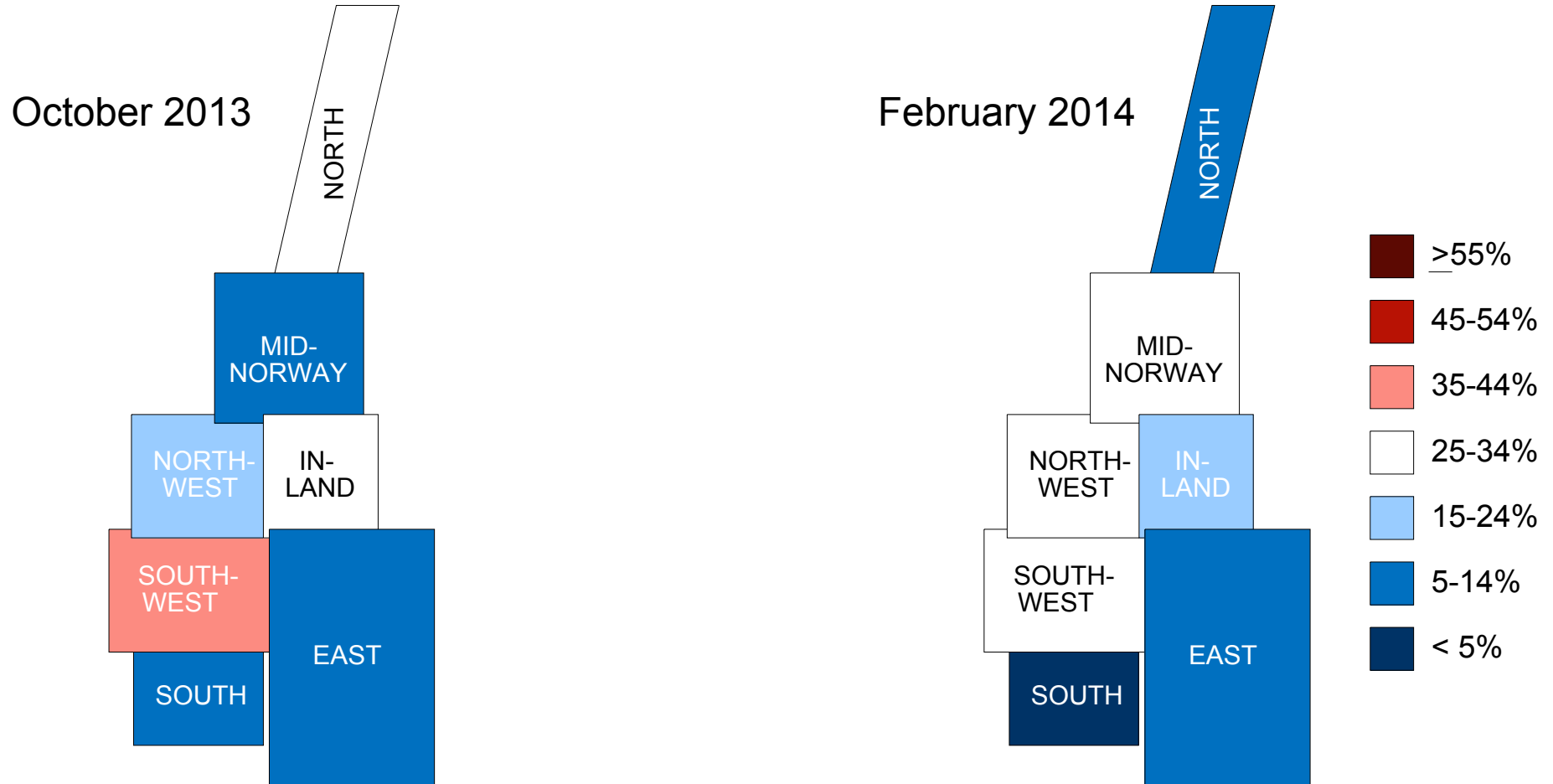


Source: Norges Bank's regional network



# 8 Labour supply. All regions. Aggregated

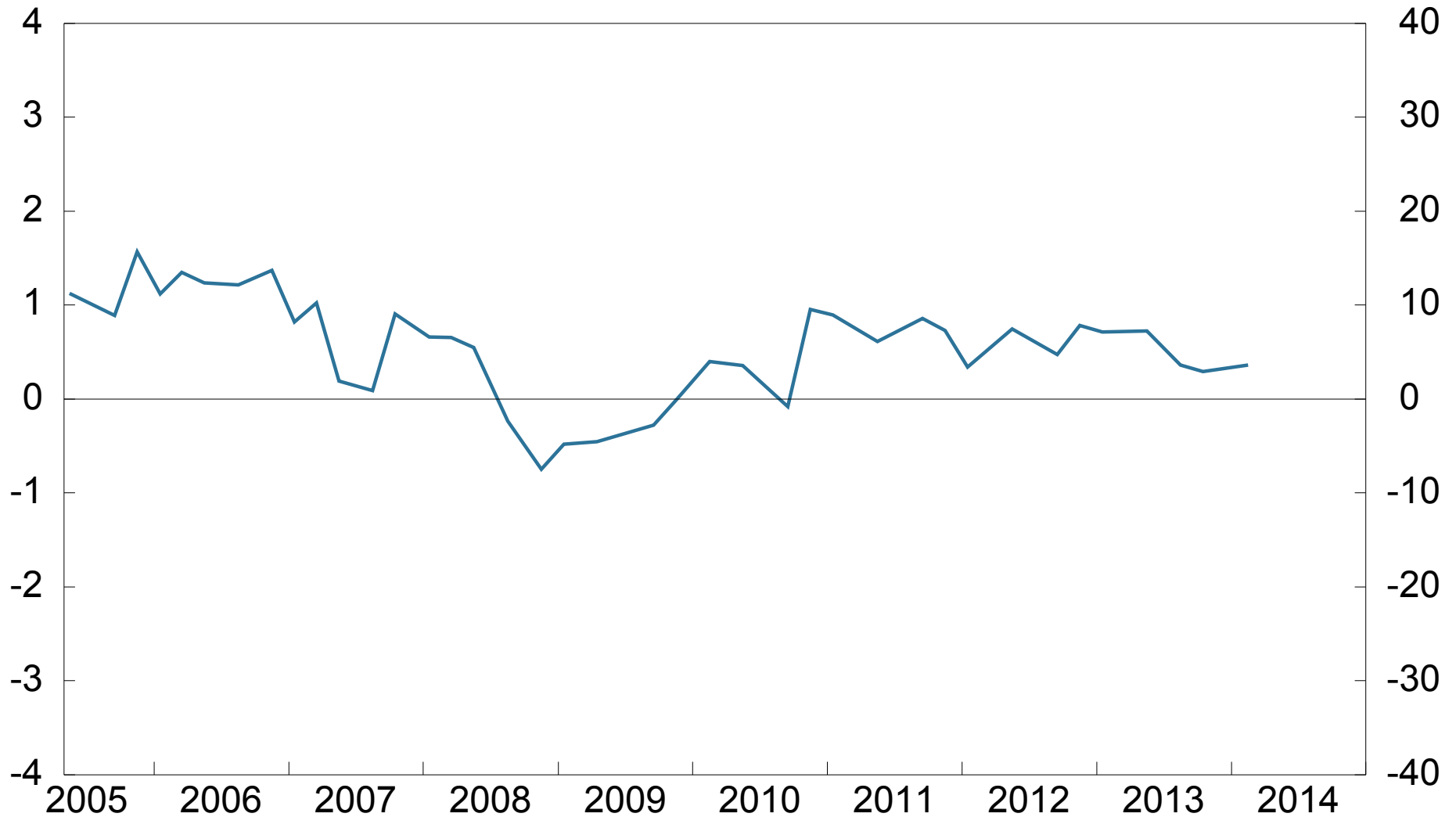
Share of contacts where production is constrained by labour supply



Source: Norges Bank's regional network

# 9 Investment growth. Aggregated

Expected change in investment next 12 months  
Index<sup>1</sup>, left-hand scale; percent, right-hand scale

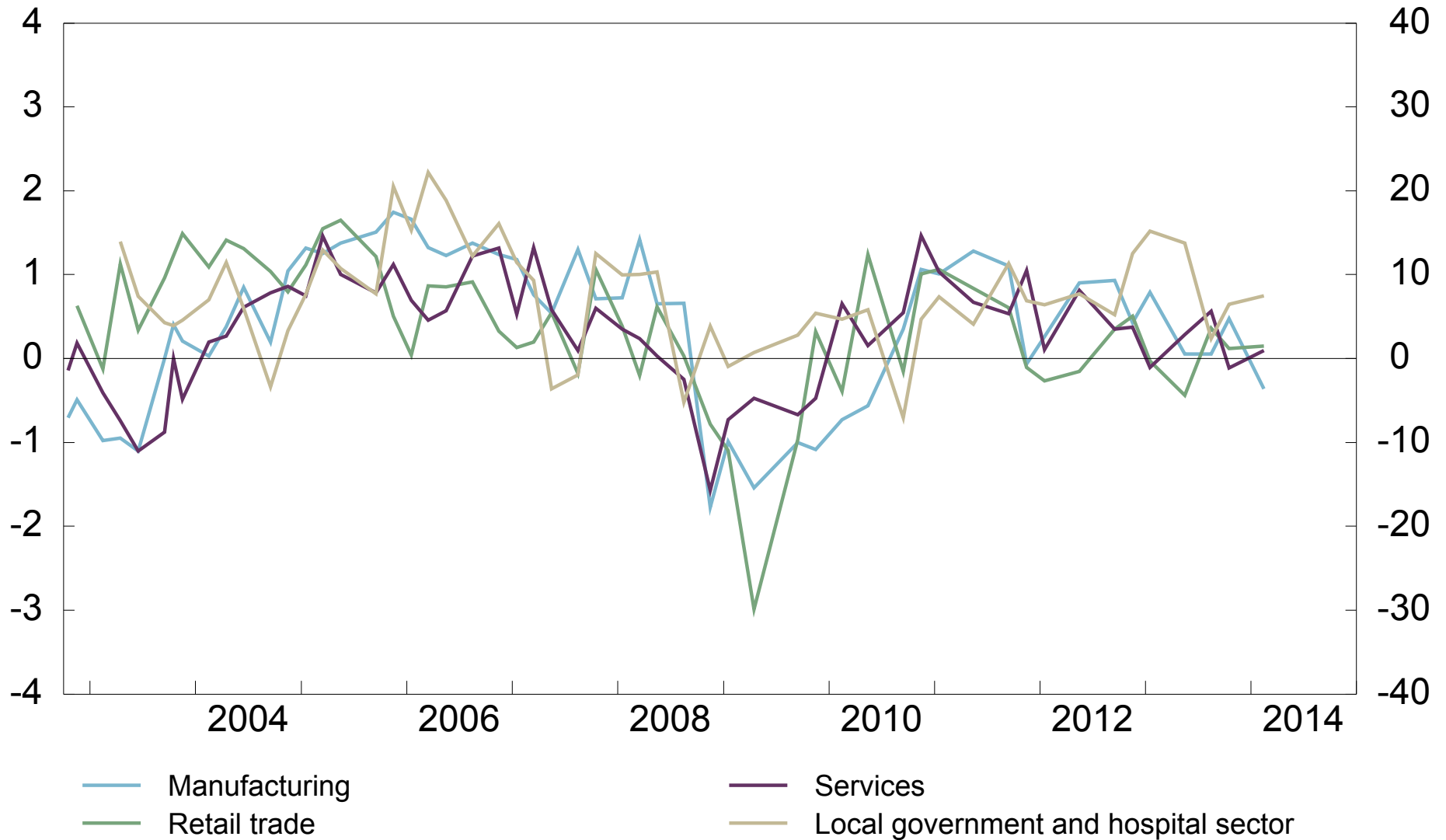


<sup>1</sup> The index ranges from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article 'Norges Bank's regional network: fresh and useful information' in Economic Bulletin 2/09 for further information.

Source: Norges Bank's regional network

# 10 Investment growth. All sectors

Expected change in investment next 12 months  
Index<sup>1</sup>, left-hand scale; percent, right-hand scale



<sup>1</sup> The index ranges from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article 'Norges Bank's regional network: fresh and useful information' in Economic Bulletin 2/09 for further information.

Source: Norges Bank's regional network

# 11 Employment growth. Aggregated

Past 3 months and next 3 months<sup>1</sup>  
Percent



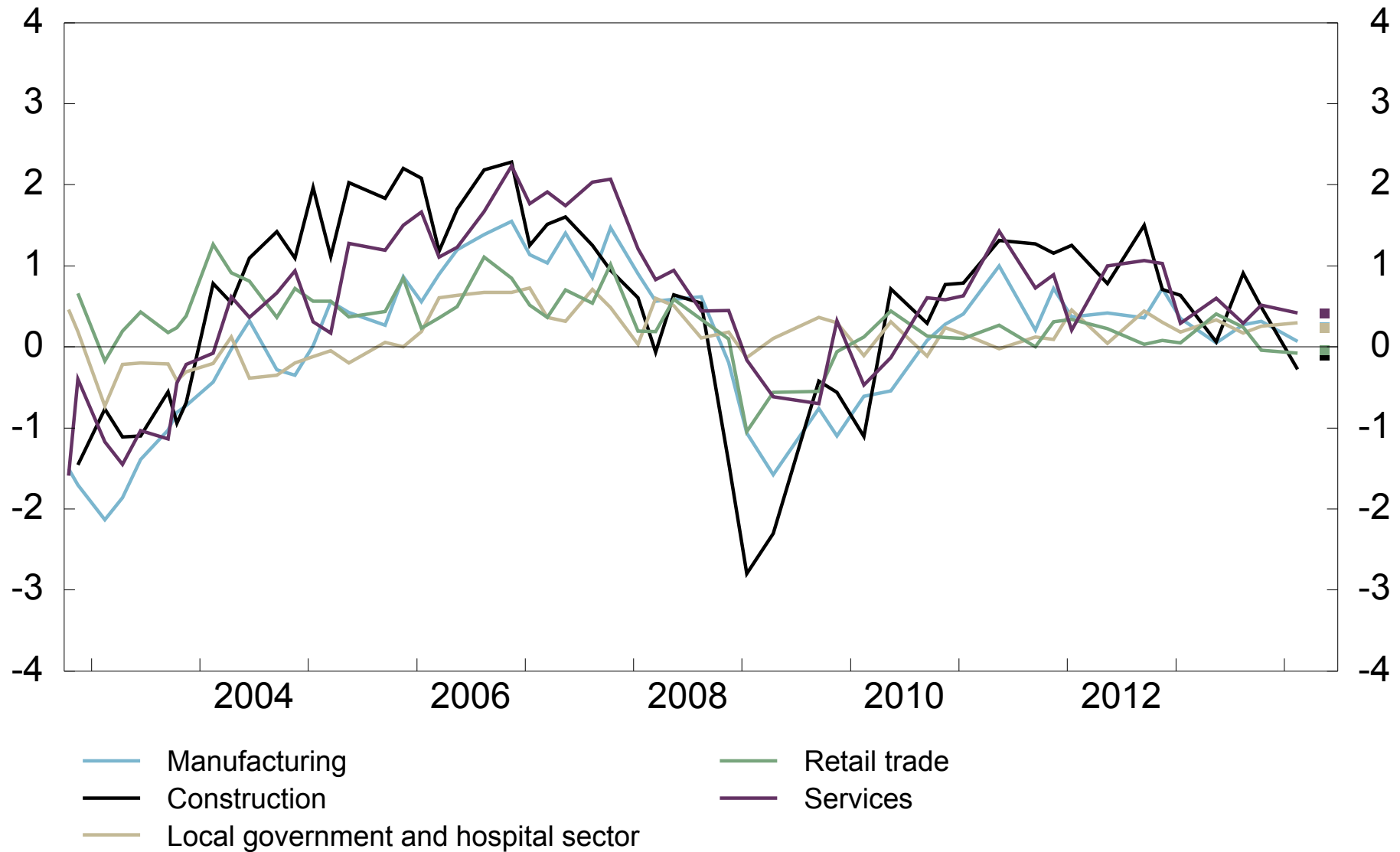
<sup>1</sup> Mixed indicator until 2004. Split into 'past 3 months' and next 3 months' as from 2005.

Source: Norges Bank's regional network

# 12 Employment growth. All sectors

Past 3 months and next 3 months<sup>1</sup>

Percent



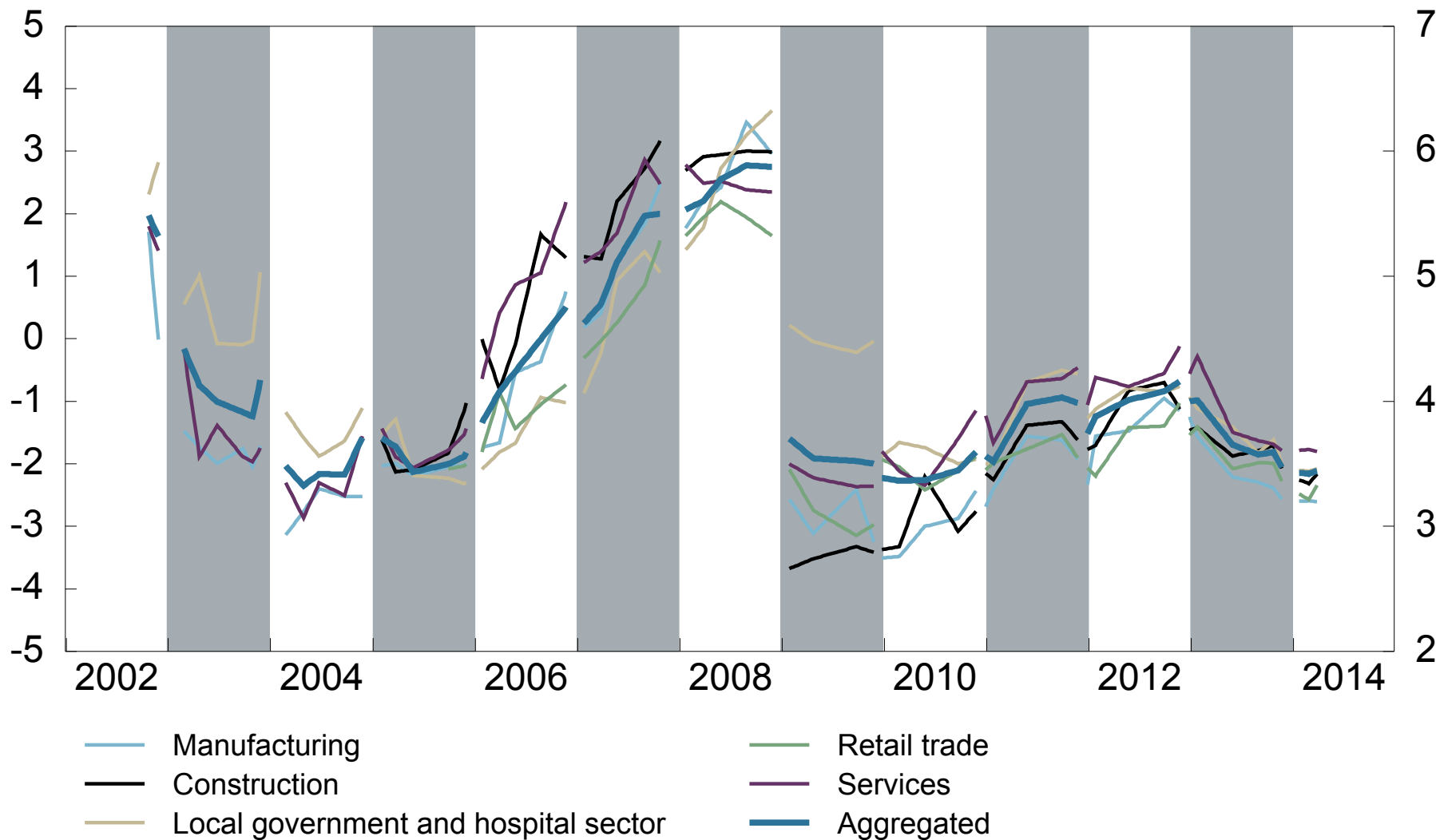
<sup>1</sup> Mixed indicator until 2004. Split into 'past 3 months' and next 3 months' as from 2005.

Source: Norges Bank's regional network

# 13 Annual wage growth. Aggregated and all sectors

Contacts' estimates for each year<sup>1</sup>

Index<sup>2</sup> - left-hand scale, percent - right-hand scale



<sup>1</sup> As from 2010, the first observation for wage growth is collected in November the previous year.

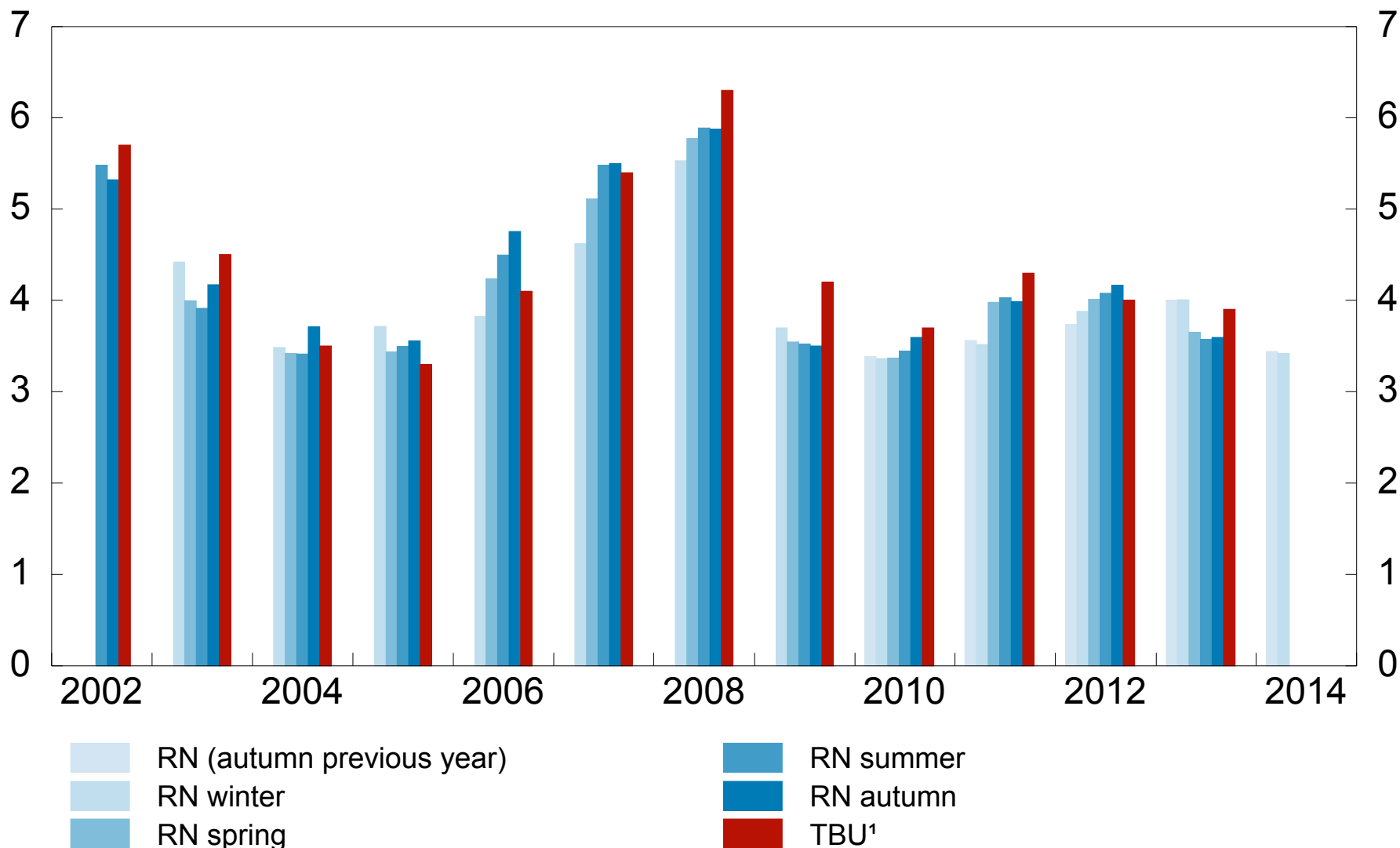
<sup>2</sup> The index ranges from -5 to +5.

See article 'Norges Bank's regional network: fresh and useful information' in Economic Bulletin 2/09 for further information.

Source: Norges Bank's regional network

# 14 Annual wage growth. Aggregated

Technical Reporting Committee on Income Settlements (TBU) compared with network contacts' estimates (RN). Percent



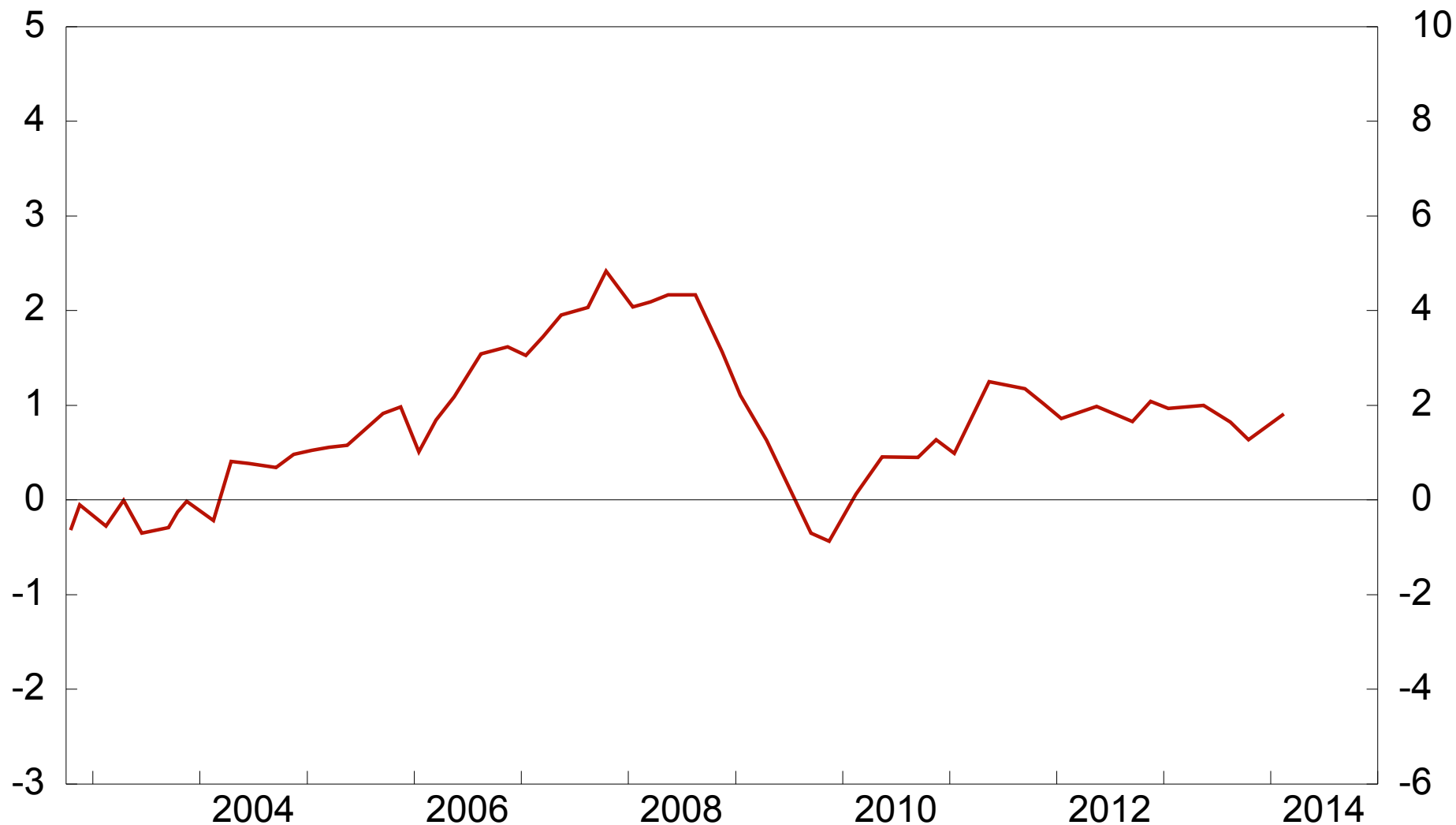
<sup>1</sup> For 2010: Wage growth for employees at enterprises affiliated to an employer organisation and in the public administration including the health trusts.

Source: Norges Bank's regional network

# 15 Selling prices. Aggregated

Change past 12 months

Index<sup>1</sup>, left-hand scale; percent, right-hand scale



<sup>1</sup> The index ranges from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article 'Norges Bank's regional network: fresh and useful information' in Economic Bulletin 2/09 for further information.

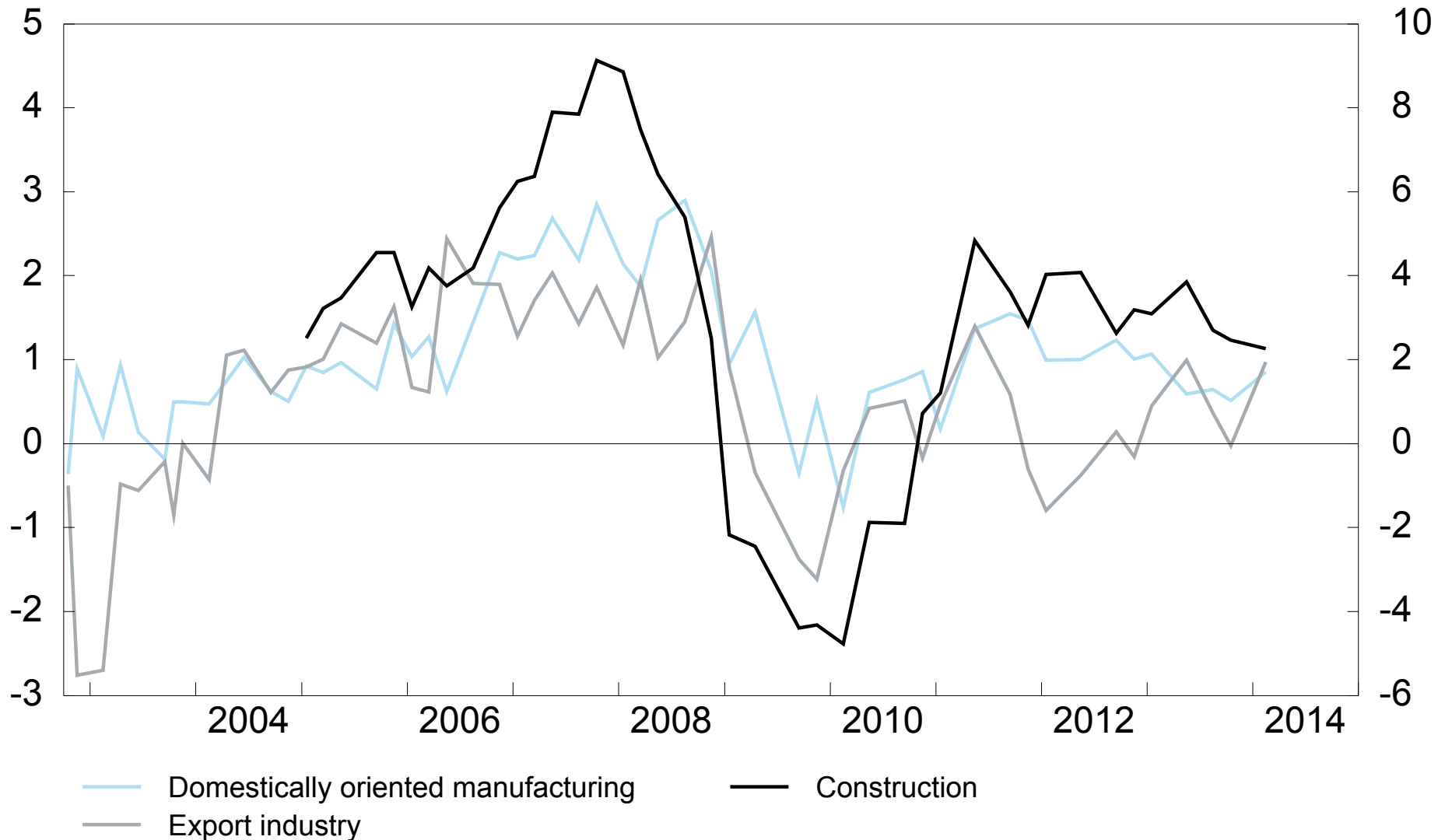
Source: Norges Bank's regional network



# 16 Selling prices. Manufacturing and construction

Change past 12 months

Index<sup>1</sup>, left-hand scale; percent, right-hand scale



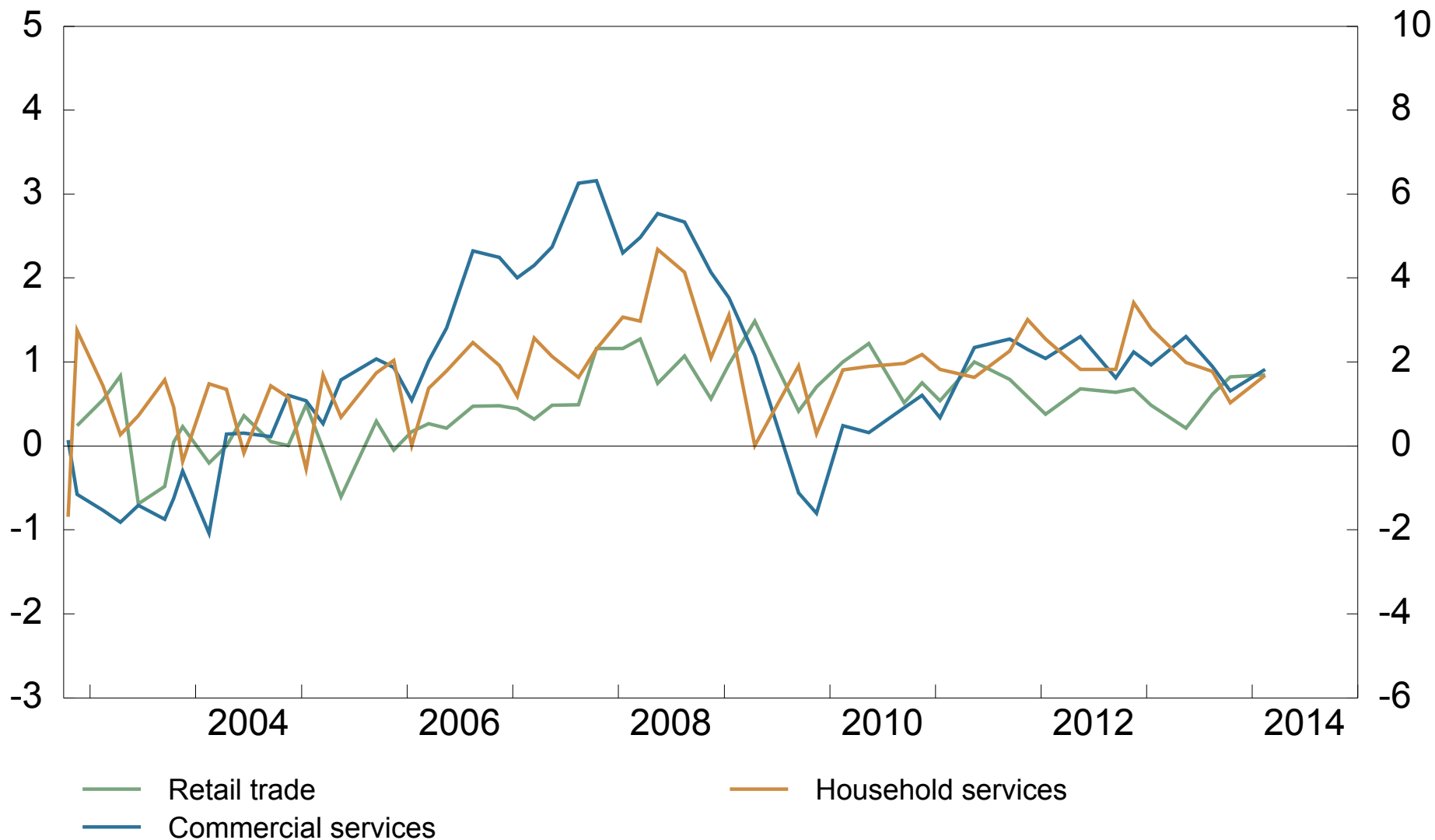
<sup>1</sup> The index ranges from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article 'Norges Bank's regional network: fresh and useful information' in Economic Bulletin 2/09 for further information.

Source: Norges Bank's regional network

# 17 Selling prices. Retail trade and services

Change past 12 months

Index<sup>1</sup>, left-hand scale; percent, right-hand scale



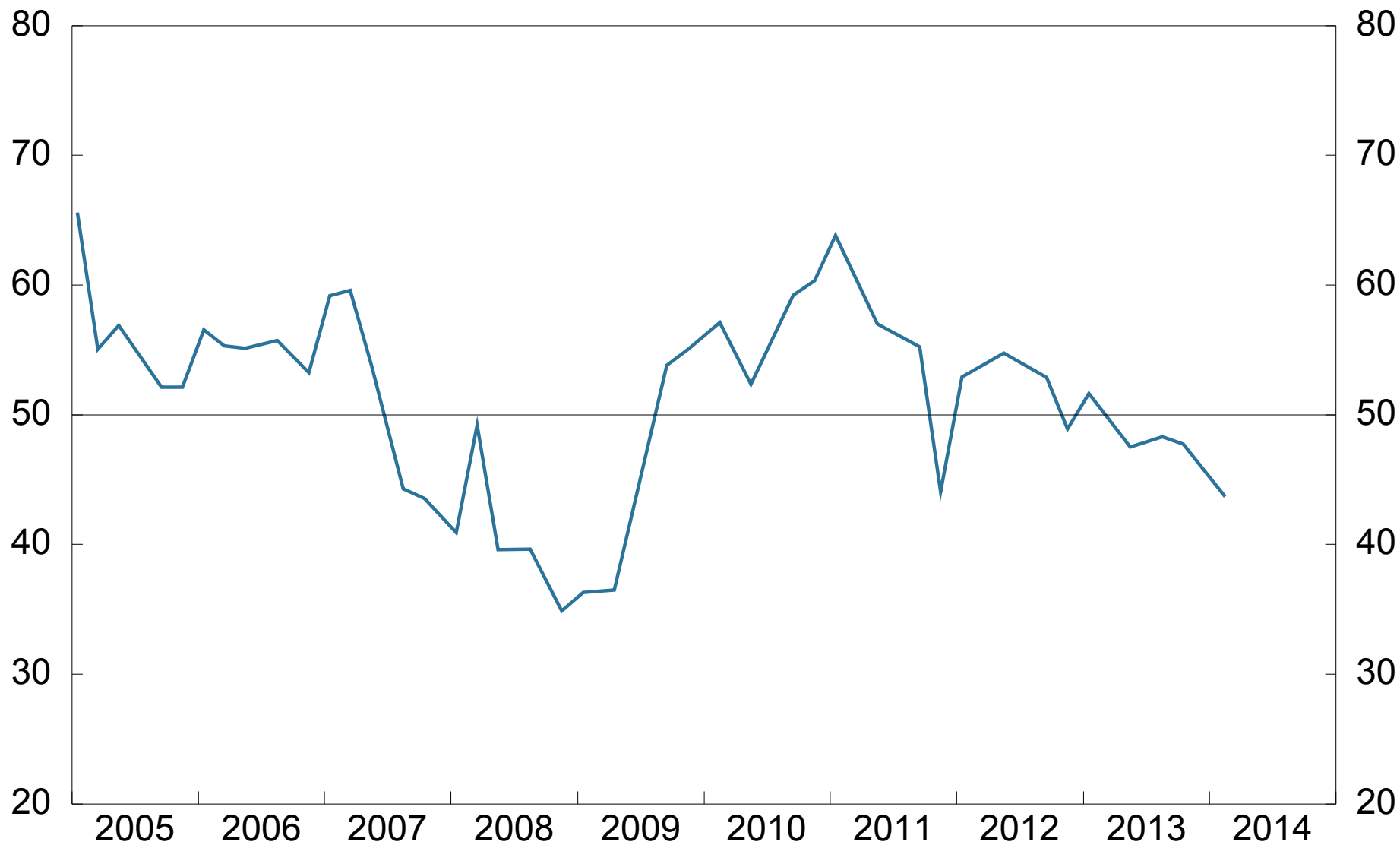
<sup>1</sup> The index ranges from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article 'Norges Bank's regional network: fresh and useful information' in Economic Bulletin 2/09 for further information.

Source: Norges Bank's regional network

# 18 Selling prices 12 months ahead. Aggregated

Expected change in rise in prices

Diffusion index<sup>1</sup>



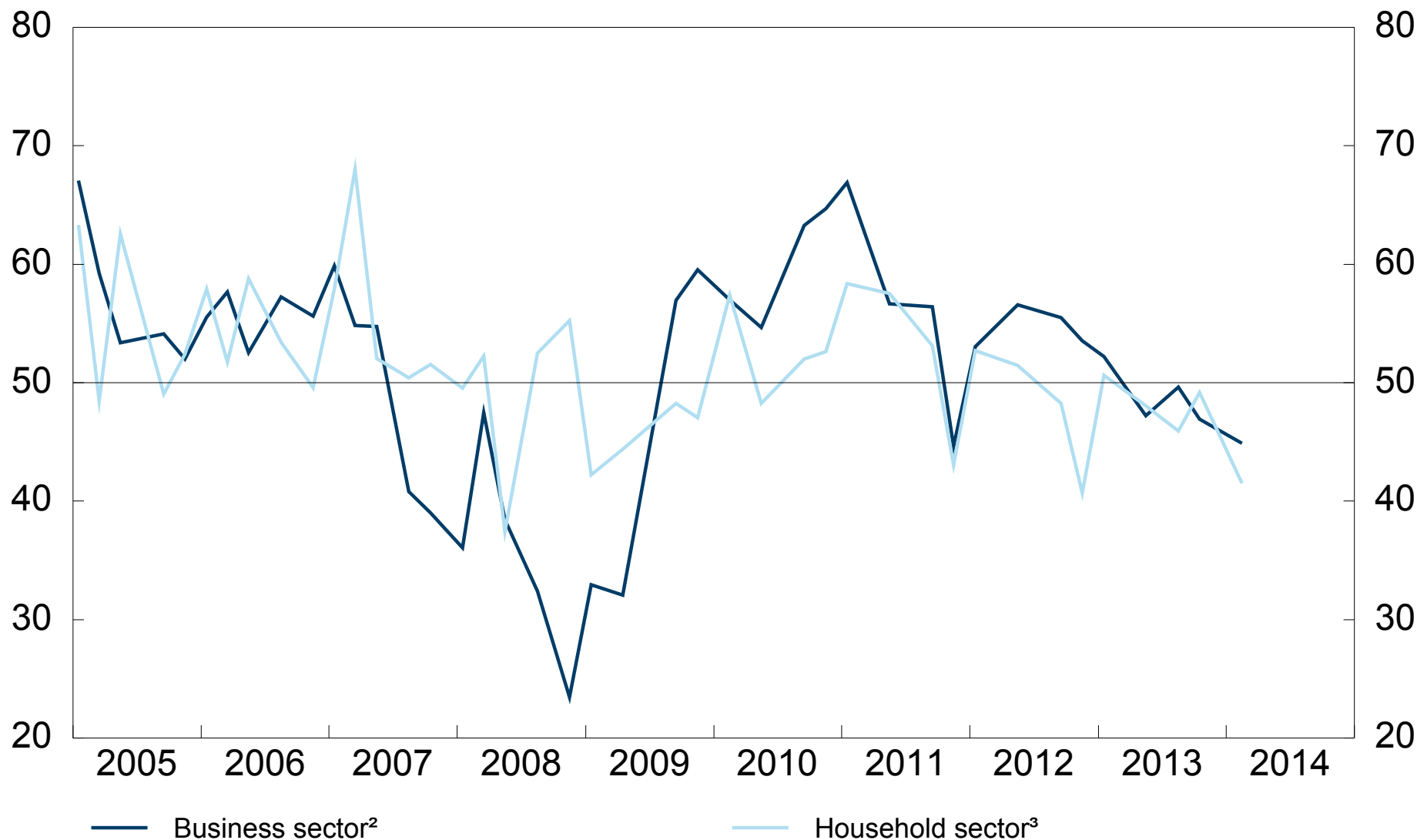
<sup>1</sup> Share that expects higher rise in prices + (1/2 \* share that expects prices to remain unchanged)

Source: Norges Bank's regional network

# 19 Selling prices next 12 months. Business and household sector

Expected change in rise in prices

Diffusion index<sup>1</sup>



<sup>1</sup> Share that expects higher rise in prices + (1/2 \* share that expects rise in prices to remain unchanged).

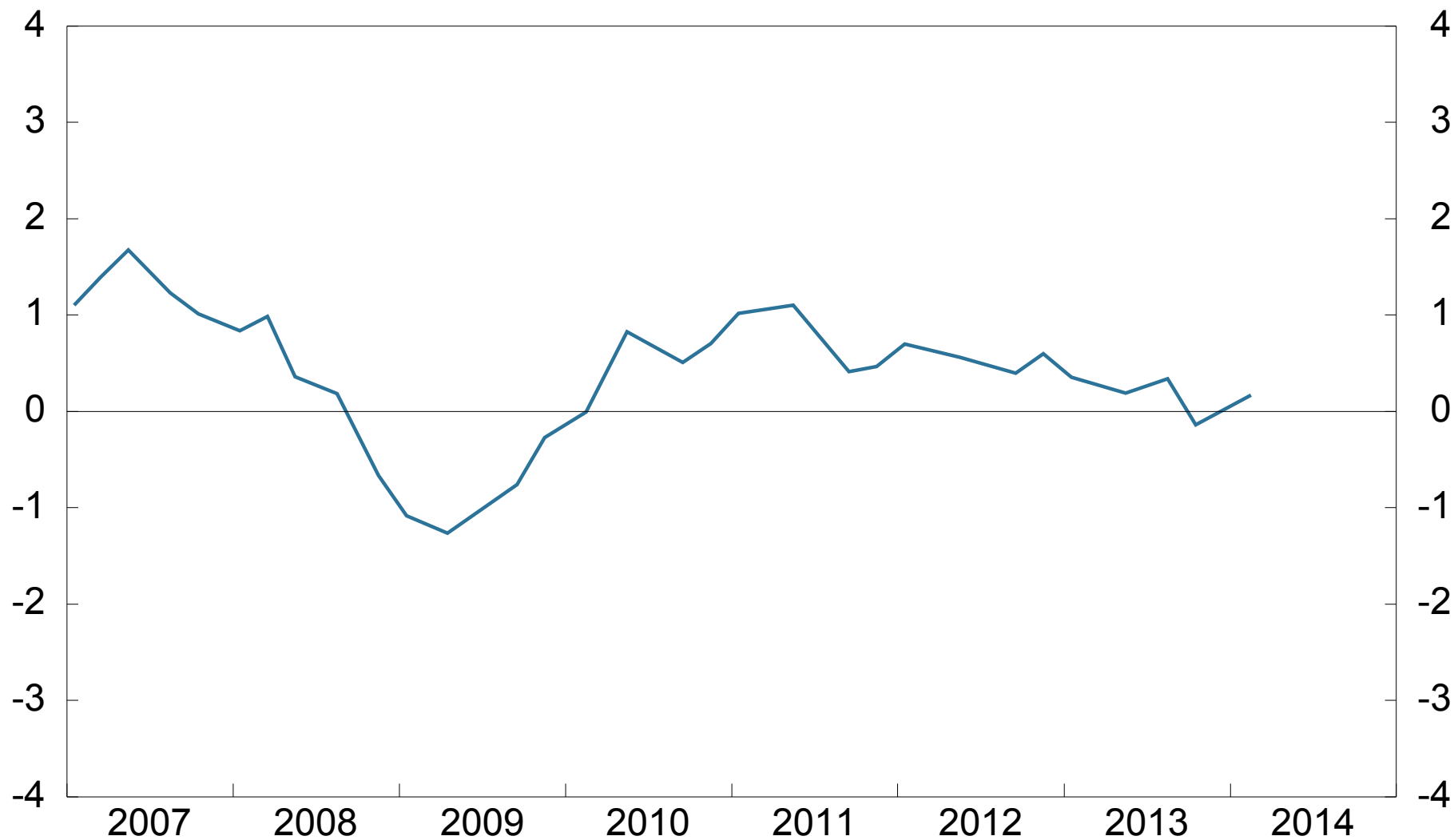
<sup>2</sup> Manufacturing, construction, commercial services.

<sup>3</sup> Retail trade, household services.

Source: Norges Bank's regional network

# 20 Profitability. Aggregated

Change in operating margins past 3 months compared to same period a year earlier.  
Index<sup>1</sup>



<sup>1</sup> The index ranges from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article 'Norges Bank's regional network: fresh and useful information' in Economic Bulletin 2/09 for further information.

Source: Norges Bank's regional network