

Call for Papers

The Return of Inflation

Norges Bank, Oslo, 26th – 27th September 2022

Danmarks Nationalbank, Deutsche Bundesbank and Norges Bank organize a joint conference on new modeling approaches and novel empirical evidence on inflation dynamics. The meeting will be the ninth event in the annual conferences series *New Developments in Business Cycle Analysis* bringing together economists from academia and central banks focused on understanding the impact of the return of inflation on the macroeconomic environment, and its implications for policy-making. Theoretical and empirical contributions are welcome. Relevant topics include, but are not limited to:

- Supply disruptions and their implications for inflation
- The (un)importance of inflation expectations
- Structural changes and inflation
- The reverse of globalization: macroeconomic implications
- Monetary policy strategies and trade-offs in a stagflation environment
- Green inflation: the impact of climate change and the transition to a low carbon economy on inflation
- Macroeconomic effects of shocks to energy and commodity prices
- Where tilts the Phillips curve: wage inflation and the great resignation (or the great negotiation)
- Lessons from the 70s: Price-wage spirals
- Inflation and inequality
- War, geopolitical instability, sanctions and inflation
- Financial intermediation and the transmission mechanism of inflationary shocks
- Industry dynamics and markups
- Inflation and the markets for residential and commercial properties

Lucrezia Reichlin (London Business School), **Aysegul Sahin** (University of Texas Austin) and **Egon Zakrajsek** (Bank for International Settlements) will be the keynote speakers for the event.

Papers for submission should be sent to conference2022@norges-bank.no by **May 22, 2022**. Authors of accepted papers will be notified by **Mid-June**. A discussant will be assigned to each presenter. Travel and accommodation expenses will be reimbursed for academic participants, subject to a cap. The program for the previous editions of the *New Developments in Business Cycle Analysis* conference is available at <https://www.norges-bank.no/en/topics/Research/Conferences/2019-09-16-changing-economy/>

Program Committee: Leif Brubakk (Norges Bank), Francesco Furlanetto (Norges Bank), Mathias Hoffmann (Deutsche Bundesbank), Elmar Mertens (Deutsche Bundesbank), Federico Ravenna (Danmarks Nationalbank), Tobias Renkin (Danmarks Nationalbank).