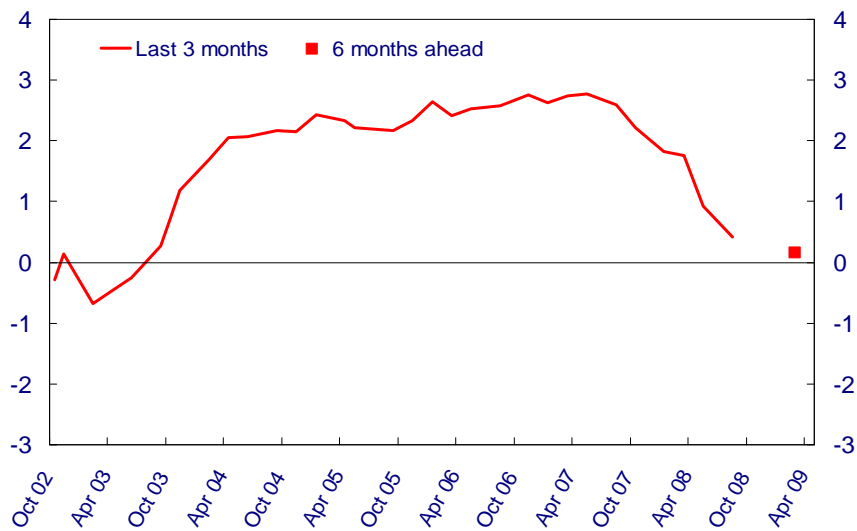


# Norges Bank's regional network

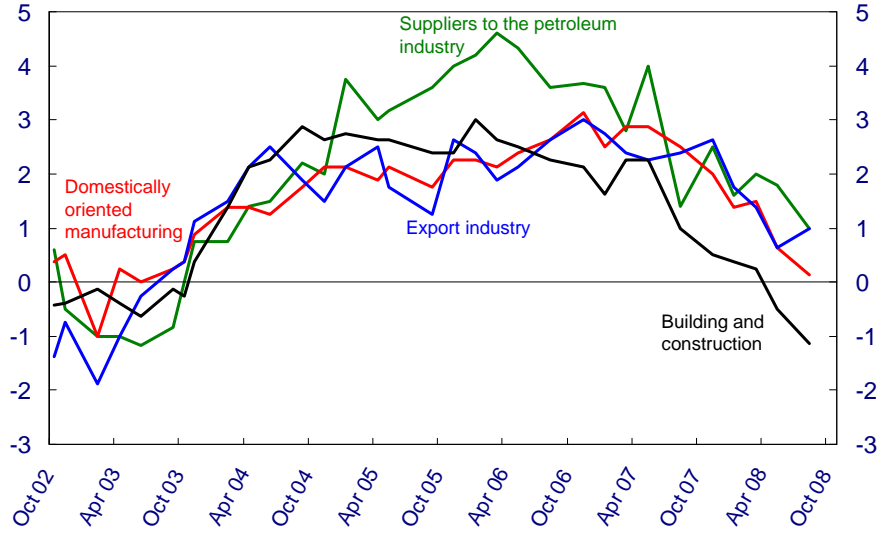
Round 4 - 08  
(Interviews in August 2008)

**Chart 1. Output growth**  
Last 3 months and 6 months ahead, annualised  
(Index<sup>1</sup>. Oct 02 – Aug 08)



1) The scale runs from -5 to +5, where -5 indicates a large fall and +5 indicates strong growth. See article "Norges Bank's regional network" in *Economic Bulletin* 3/05 for further information.

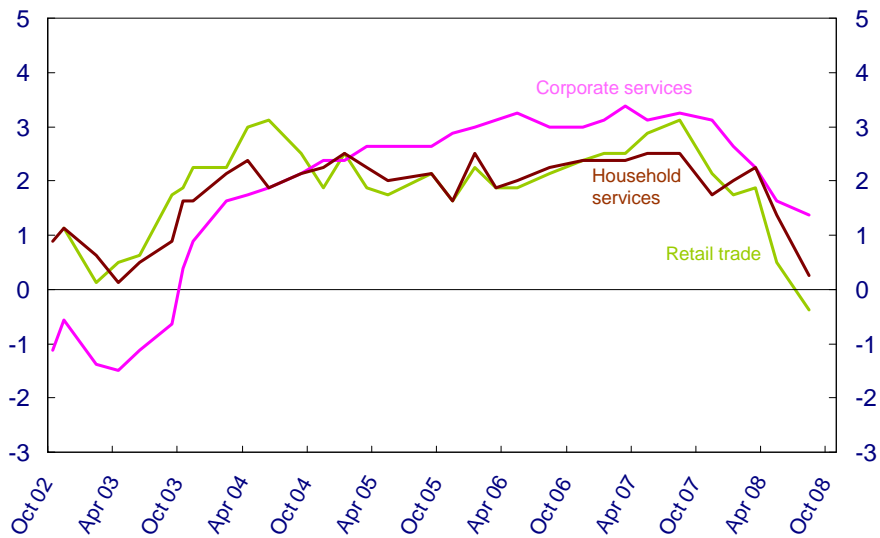
**Chart 2. Output growth**  
 Manufacturing and building and construction  
 (Index<sup>1</sup>. Oct 02 – Aug 08)



1) The scale runs from -5 to +5, where -5 indicates a large fall and +5 indicates strong growth. See article "Norges Bank's regional network" in *Economic Bulletin* 3/05 for further information.

Source: Norges Bank's regional network

**Chart 3. Output growth**  
 Retail trade and services  
 (Index<sup>1</sup>. Oct 02 – Aug 08)

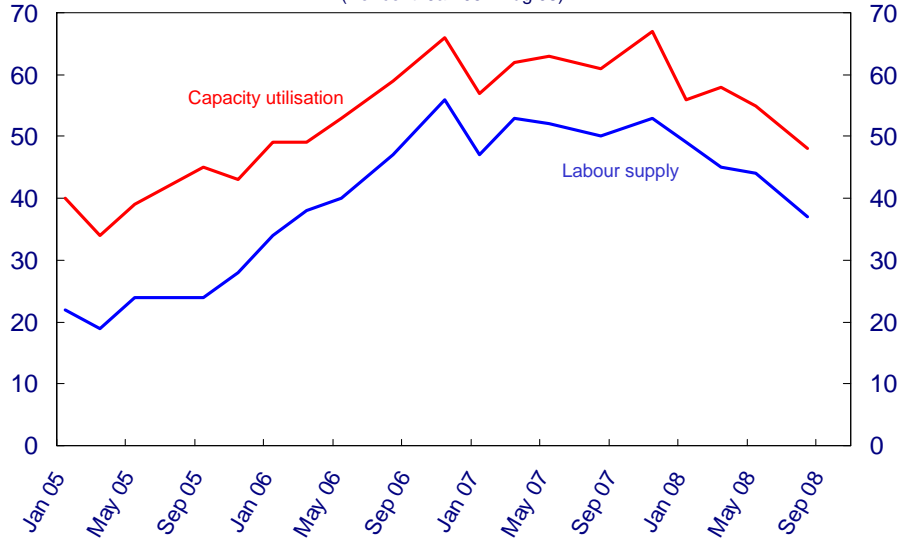


1) The scale runs from -5 to +5, where -5 indicates a large fall and +5 indicates strong growth. See article "Norges Bank's regional network" in *Economic Bulletin* 3/05 for further information.

Source: Norges Bank's regional network

### Chart 4. Capacity utilisation and labour supply

Share of contacts that will have some or considerable problems accommodating an (unexpected/expected) increase in demand. Share of contacts where production is constrained by labour supply  
(Per cent. Jan 05 - Aug 08)

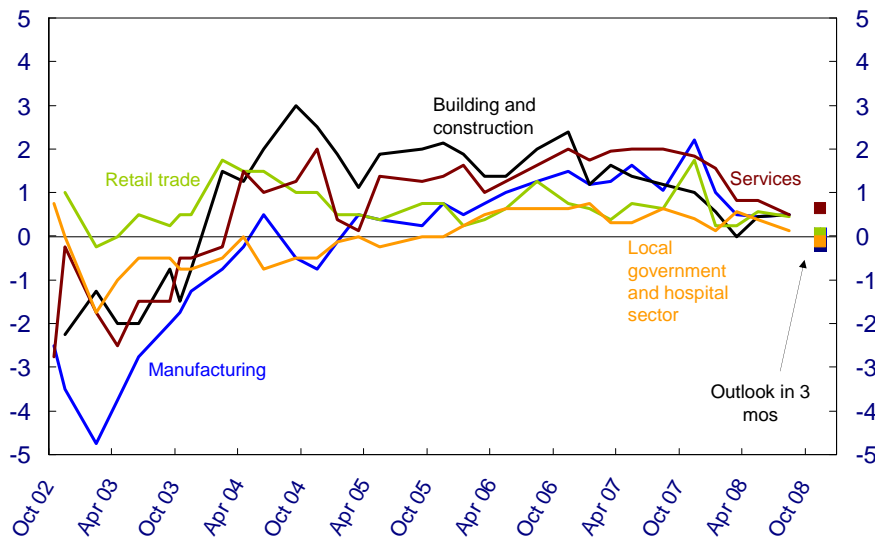


Source: Norges Bank's regional network

### Chart 5. Employment growth

Last 3 months and plans for next 3 months<sup>1</sup>

(Per cent. Oct 02 – Aug 08)

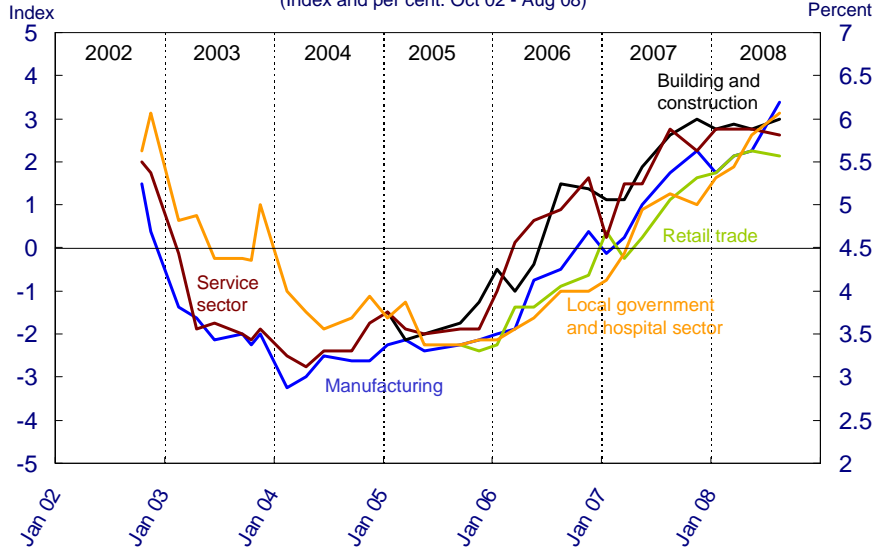


<sup>1</sup> Mixed indicator until end-2004. Changed to last 3 mos from Round 1-05.

Source: Norges Bank's regional network

### Chart 6. Annual wage growth.

Contact's estimate for the current year. Manufacturing, building and construction, retail trade, service sector and public sector  
(Index and per cent. Oct 02 - Aug 08)

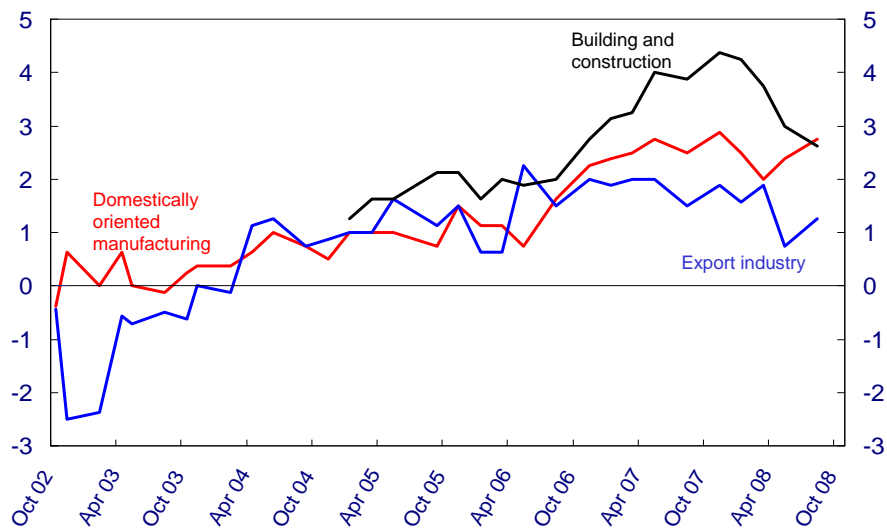


1) The scale runs from -5 to +5, where -5 indicates a large fall and +5 indicates a strong rise. See article "Norges Bank's regional network" in *Economic Bulletin* 3/05 for further information.

### Chart 7. Rise in selling prices last 12 mos

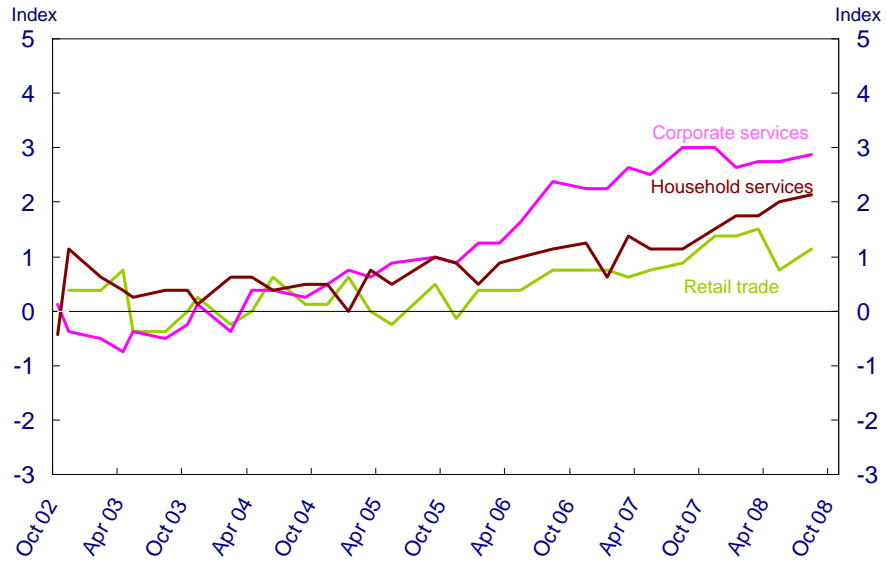
Manufacturing and building and construction

(Index<sup>1</sup>. Oct 02 - Aug 08)



1) The scale runs from -5 to +5, where -5 indicates a large fall and +5 indicates a strong rise. See article "Norges Bank's regional network" in *Economic Bulletin* 3/05 for further information.

**Chart 8. Rise in selling prices last 12 mos**  
 Retail trade and service sector  
 (Index. Oct 02 - Aug 08)



1) The scale runs from -5 to +5, where -5 indicates a large fall and +5 indicates a strong rise. See article "Norges Bank's regional network" in *Economic Bulletin* 3/05 for further information.

Source: Norges Bank's regional network