

## Norges Banks balance sheet for April - per 16 May 2023



| Amounts in NOK millions  | 30 Apr. 2023      |
|--|-------------------|
| <b>ASSETS</b>  |                   |
| <b>Financial Assets</b>  |                   |
| Deposits in banks  | 63 911            |
| Secured lending  | 42 413            |
| Unsettled trades   | 2 256             |
| Equities   | 129 918           |
| Equities lent  | 3 071             |
| Bonds*   | 522 075           |
| Financial derivatives  | 42                |
| Claims on the IMF  | 138 059           |
| Lending to banks   | 35 611            |
| Other financial assets   | 2 956             |
| <b>Total financial assets</b>                                    | <b>940 312</b>    |
| <b>Net value, Government Pension Fund Global</b>                 | <b>14 844 322</b> |
| <b>Non-financial assets</b>                                      | <b>2 079</b>      |
| <b>TOTAL ASSETS</b>  | <b>15 786 713</b> |
| <b>LIABILITIES AND EQUITY</b>                                    |                   |
| <b>Financial liabilities</b>                                     |                   |
| Short-term borrowing   | -                 |
| Secured borrowing  | 53                |
| Unsettled trades   | 26 628            |
| Financial derivatives  | 23                |
| Other financial liabilities                                      | 4 750             |
| Liabilities to the IMF   | 113 869           |
| Deposits from banks  | 30 144            |
| Deposits from the Treasury                                       | 371 564           |
| Notes and coins in circulation                                   | 39 604            |
| <b>Total financial liabilities</b>                               | <b>586 635</b>    |
| <b>Deposits in krone account, Government Pension Fund Global</b> | <b>14 844 322</b> |
| <b>Other liabilities</b>   | <b>545</b>        |
| <b>TOTAL LIABILITIES</b>   | <b>15 431 502</b> |
| <b>Equity</b>  | <b>269 520</b>    |
| <b>Profit for the year</b>                                       | <b>85 691</b>     |
| <b>TOTAL EQUITY</b>  | <b>355 211</b>    |
| <b>TOTAL LIABILITIES AND EQUITY</b>                              | <b>15 786 713</b> |

\*Bonds in Norges Bank's balance sheet are in their entirety associated with management of the foreign exchange reserves. Norges Bank issues government debt and enters into financial contracts for the purpose of managing government debt in the name of the Ministry of Finance. Transactions related to government debt management is recognised in the government accounts and not in Norges Bank's balance sheet.

| <b>Note 1 Deposits from banks</b>     |               |
|---------------------------------------|---------------|
| Sight and reserve deposits from banks | 29 619        |
| Other deposits                        | 526           |
| <b>Deposits from banks</b>            | <b>30 144</b> |

| <b>Note 2 International reserves</b>   |                |
|--|----------------|
| Norges Bank's international reserves comprise foreign exchange reserves and defined assets and liability items related to the International Monetary Fund (IMF). The defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF. |                |
| <b>Total international reserves</b>  | <b>853 068</b> |

| <b>Note 3 Foreign exchange reserves</b>   |                |
|---|----------------|
| Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets and ICT. |                |
| <b>Total foreign exchange reserves</b>  | <b>732 602</b> |
| Of which petroleum buffer portfolio   | 70 705         |