

## Norges Banks balance sheet for March - per 20 April 2022



Amounts in NOK millions	31 Mar. 2022
<b>ASSETS</b>	
<b>Financial Assets</b>	
Deposits in banks	29 828
Secured lending	35 212
Unsettled trades	1 039
Equities	104 961
Equities lent	9 288
Bonds*	446 948
Financial derivatives	54
Claims on the IMF	113 581
Lending to banks	121 034
Other financial assets	1 980
<b>Total financial assets</b>	<b>863 925</b>
<b>Net value, Government Pension Fund Global</b>	<b>11 654 957</b>
<b>Non-financial assets</b>	<b>2 282</b>
<b>TOTAL ASSETS</b>	<b>12 521 164</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Financial liabilities</b>	
Short-term borrowing	-
Secured borrowing	73
Unsettled trades	97 118
Financial derivatives	9
Other financial liabilities	5 662
Liabilities to the IMF	95 664
Deposits from banks	32 733
Deposits from the Treasury	342 691
Notes and coins in circulation	38 959
<b>Total financial liabilities</b>	<b>612 909</b>
<b>Deposits in krone account, Government Pension Fund G</b>	<b>11 654 957</b>
<b>Other liabilities</b>	<b>411</b>
<b>TOTAL LIABILITIES</b>	<b>12 268 277</b>
<b>Equity</b>	<b>288 704</b>
<b>Profit for the year</b>	<b>-35 817</b>
<b>TOTAL EQUITY</b>	<b>252 887</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>12 521 164</b>

\*Bonds in Norges Bank's balance sheet are in their entirety associated with management of the foreign exchange reserves. Norges Bank issues government debt and enters into financial contracts for the purpose of managing government debt in the name of the Ministry of Finance. Transactions related to government debt management is recognised in the government accounts and not in Norges Bank's balance sheet.

<b>Note 1 Deposits from banks</b>	
Sight and reserve deposits from banks	32 509
Other deposits	224
<b>Deposits from banks</b>	<b>32 733</b>

<b>Note 2 International reserves</b>	
Norges Bank's international reserves comprise foreign exchange reserves and defined assets and liability items related to the International Monetary Fund (IMF). The defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.	
<b>Total international reserves</b>	<b>702 027</b>

<b>Note 3 Foreign exchange reserves</b>	
Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets and ICT.	
<b>Total foreign exchange reserves</b>	<b>597 869</b>
Of which petroleum buffer portfolio	29 830