

Amounts in NOK millions

<b>Norges Banks balance sheet for November as per 16 December 2019</b>	
<b>ASSETS</b>	<b>30 Nov. 2019</b>
<b>FINANCIAL ASSETS</b>	
Deposits in banks	5 367
Secured lending	27 503
Unsettled trades	698
Equities	123 937
Equities lent	5 911
Bonds*	433 814
Financial derivatives	8
Claims on the IMF	71 922
Lending to banks	8 001
Other financial assets	4 617
<b>Total financial assets</b>	<b>681 778</b>
<b>Net value, Government Pension Fund Global</b>	<b>10 245 273</b>
<b>Non-financial assets</b>	<b>2 679</b>
<b>TOTAL ASSETS</b>	<b>10 929 730</b>
<b>LIABILITIES AND EQUITY</b>	
<b>FINANCIAL LIABILITIES</b>	
Short-term borrowing	-
Secured borrowing	219
Unsettled trades	18 036
Financial derivatives	7
Other financial liabilities	1 292
Liabilities to the IMF	59 846
Deposits from banks	35 426
Deposits from the Treasury	225 734
Notes and coins in circulation	39 677
<b>Total financial liabilities</b>	<b>380 237</b>
<b>Deposits in krone account, Government Pension Fund Global</b>	<b>10 245 273</b>
<b>Other liabilities</b>	<b>760</b>
<b>TOTAL LIABILITIES</b>	<b>10 626 270</b>
<b>Equity</b>	<b>239 087</b>
<b>Profit for the year</b>	<b>64 373</b>
<b>TOTAL EQUITY</b>	<b>303 460</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>10 929 730</b>
*Bonds in Norges Bank's balance sheet are in their entirety associated with management of the foreign exchange reserves. Norges Bank issues government debt and enters into financial contracts for the purpose of managing government debt in the name of the Ministry of Finance. Transactions related to government debt management is recognised in the government accounts and not in Norges Bank's balance sheet.	
<b>Note 1 Deposits from banks</b>	
Sight and reserve deposits from banks	35 209
Fixed-rate deposits from banks	-
Other deposits	217
<b>Deposits from banks</b>	<b>35 426</b>
<b>Note 2 International reserves</b>	
Norges Bank's international reserves comprise foreign exchange reserves and defined assets and liability items related to the International Monetary Fund (IMF). The defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.	
<b>Total international reserves</b>	<b>626 141</b>
<b>Note 3 Foreign exchange reserves</b>	
Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets and ICT.	
<b>Total foreign exchange reserves</b>	<b>578 456</b>
<i>Of which petroleum buffer portfolio</i>	<i>7 847</i>