

Norges Banks balance sheet for May

Amounts in NOK million	31.05.2026
Assets	
Financial assets	
Deposits in banks	6 046
Secured lending	107 572
Cash collateral posted	0
Unsettled trades	11 748
Equities	146 933
Equities lent	6 805
Bonds*	514 921
Financial derivatives	1
Claims on the IMF	125 242
Other financial assets	4 461
Total financial assets	923 729
Non-financial assets	4 337
Net value, Government Pension Fund Global	21 238 605
Total assets	22 166 671
Liabilities and equity	
Financial liabilities	
Secured borrowing	76
Cash collateral received	0
Unsettled trades	67 073
Financial derivatives	1
Central bank certificates	44 837
Deposits from banks	80 393
Deposits from the Treasury	304 972
Notes and coins in circulation	36 509
Liabilities to the IMF	100 470
Other financial liabilities	4 777
Total financial liabilities	639 108
Other liabilities	652
Deposits in krone account, Government Pension Fund Global	21 238 605
Total liabilities	21 878 365
Equity	340 698
Profit for the year	-52 392
Total equity	288 306
Total liabilities and equity	22 166 671

*Bonds in Norges Bank's balance sheet are in their entirety associated with management of the foreign exchange reserves.

Note 1 Deposits from banks	
Sight and reserve deposits from banks	34 999
F-deposits from banks	44 015
Other deposits	1 379
Deposits from banks	80 393

Note 2 International reserves	
Norges Bank's international reserves comprise foreign exchange reserves and defined assets and liability items related to the International Monetary Fund (IMF). The defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.	
Total international reserves	865 279

Note 3 Foreign exchange reserves	
Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets.	
Total foreign exchange reserves	726 237
Of which petroleum buffer portfolio	56 883