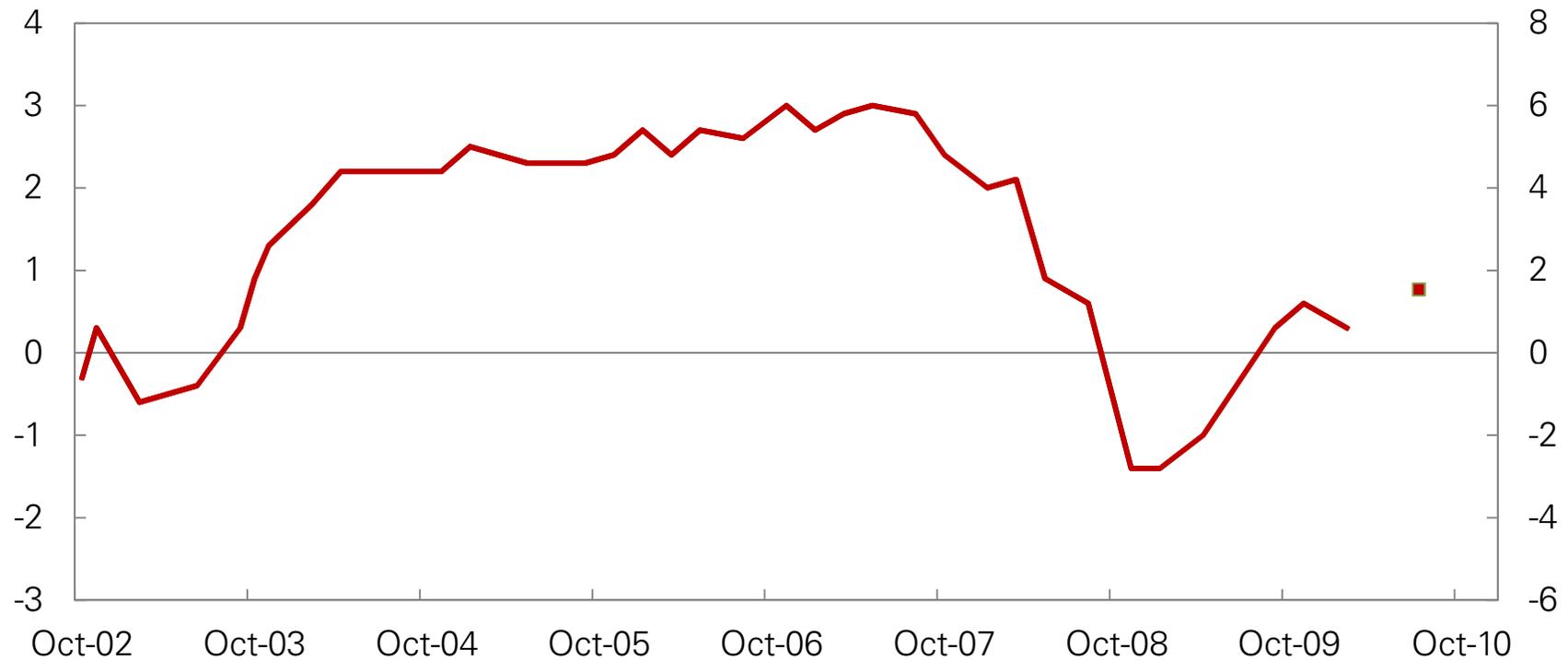


Norges Bank's regional network

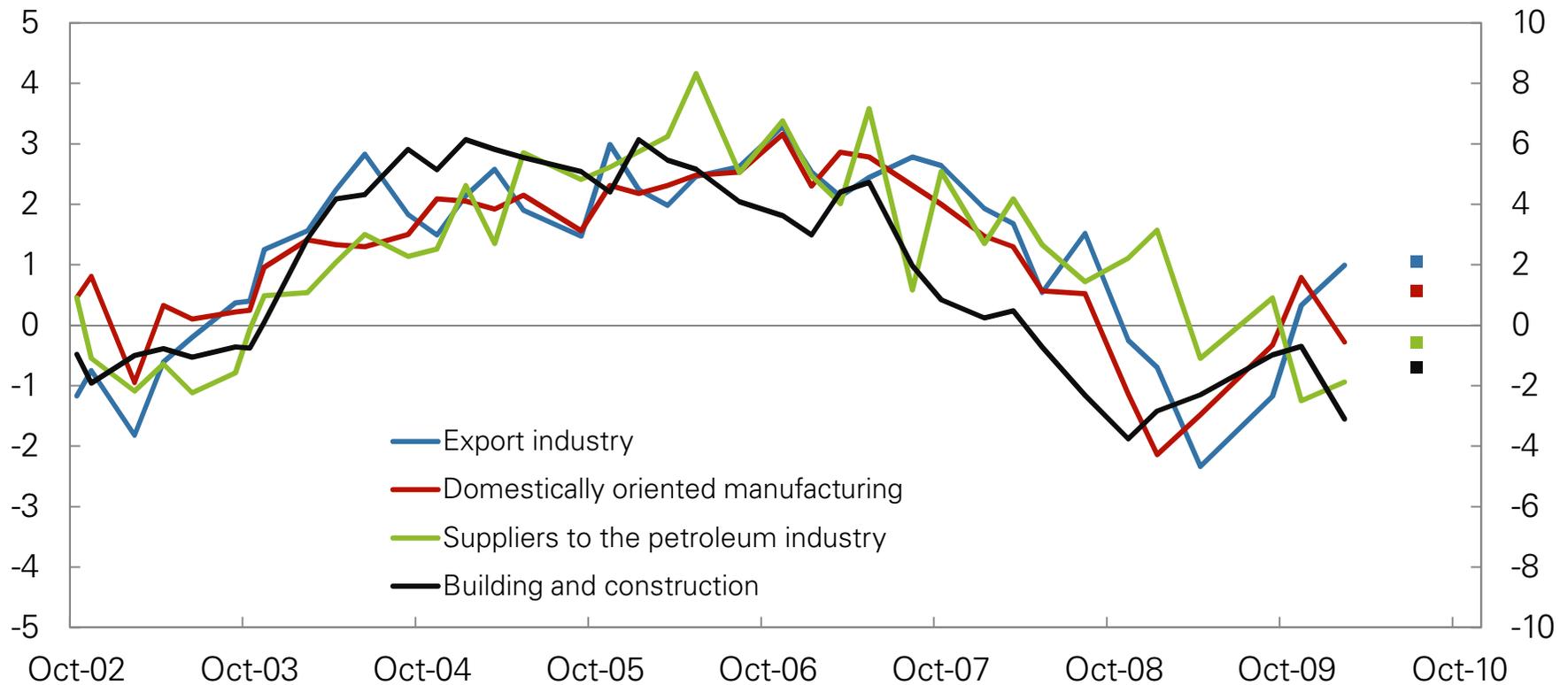
*Round 2010 1 – National Charts
(Interviews in February 2010)*

Chart 1. Output growth. Aggregated
Past 3 months and 6 months ahead. Annualised
(Index* - lefthand axis, per cent - righthand axis. Oct02 – Feb10)



*) The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article "Norges Bank's regional network" in Economic Bulletin 2/09 for further information. Source: Norges Bank's regional network

Chart 2. Output growth. Manufacturing and building and construction
 Past 3 months and 6 months ahead. Annualised
 (Index* - lefthand axis, per cent - righthand axis. Oct02 – Feb10)



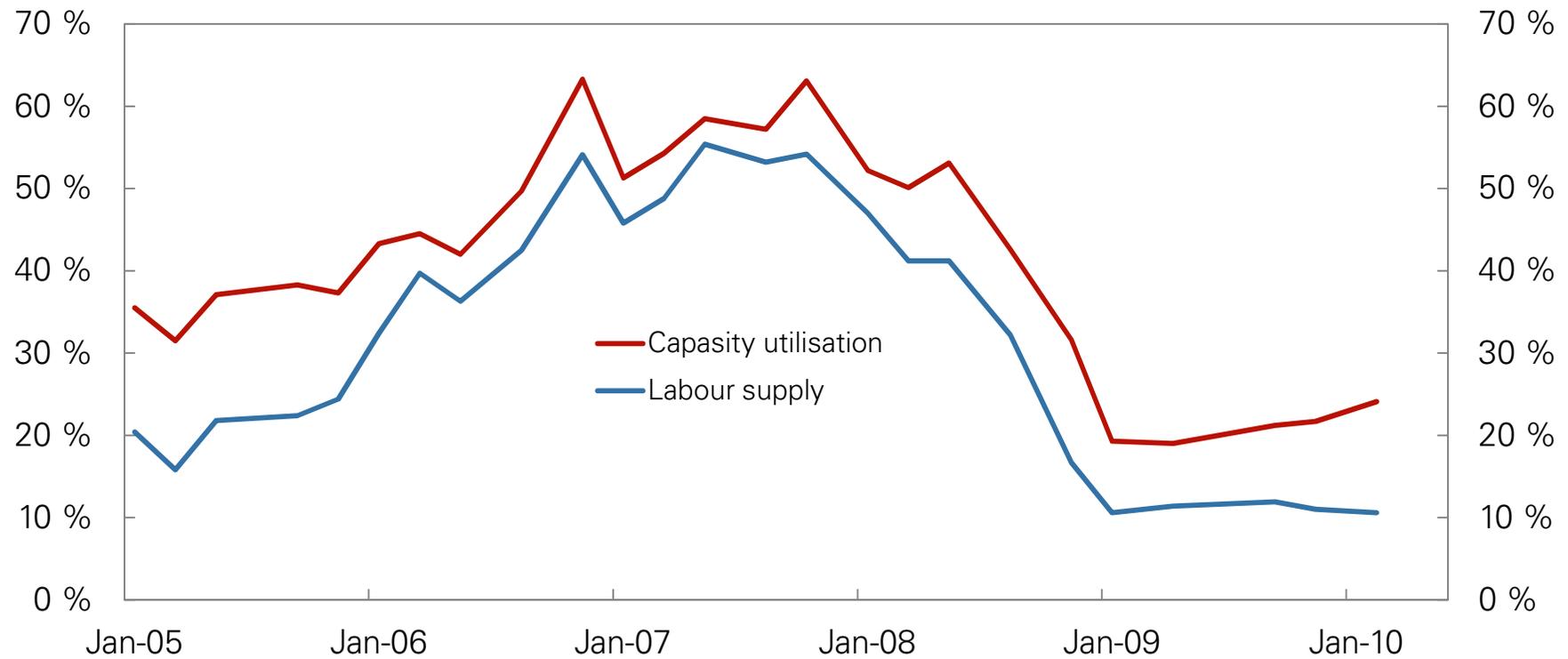
*) The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article "Norges Bank's regional network" in Economic Bulletin 2/09 for further information. Source: Norges Bank's regional network

Chart 3. Output growth. Retail trade and services
 Past 3 months and 6 months ahead. Annualised
 (Index* - lefthand axis, per cent - righthand axis. Oct02 – Feb10)



*) The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article "Norges Bank's regional network" in Economic Bulletin 2/09 for further information. Source: Norges Bank's regional network

Chart 4. Capacity utilisation* and labour supply **. Aggregated
(Per cent. Jan05 – Feb10)

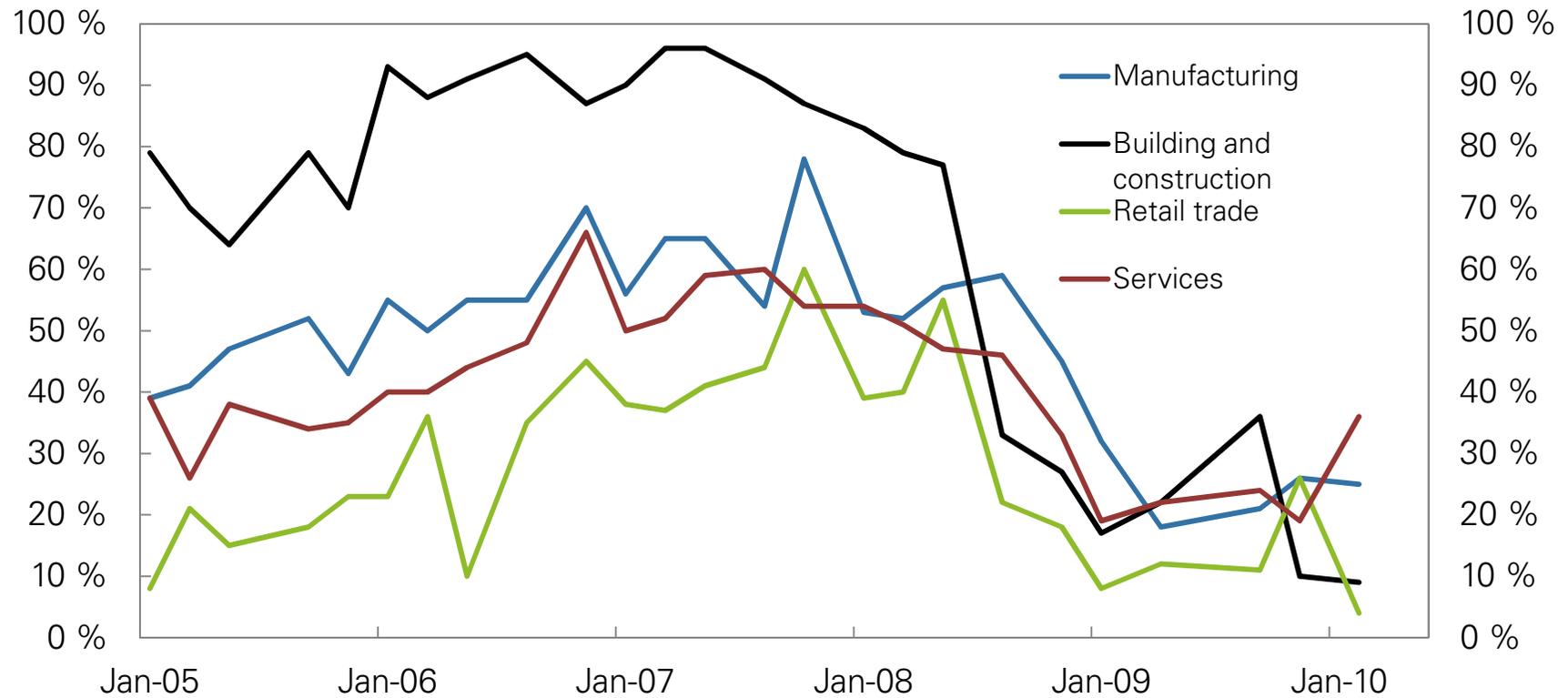


*) Share of contacts that will have some or considerable problems accommodating an (unexpected/expected) increase in demand

***) Share of contacts where production is constrained by labour supply

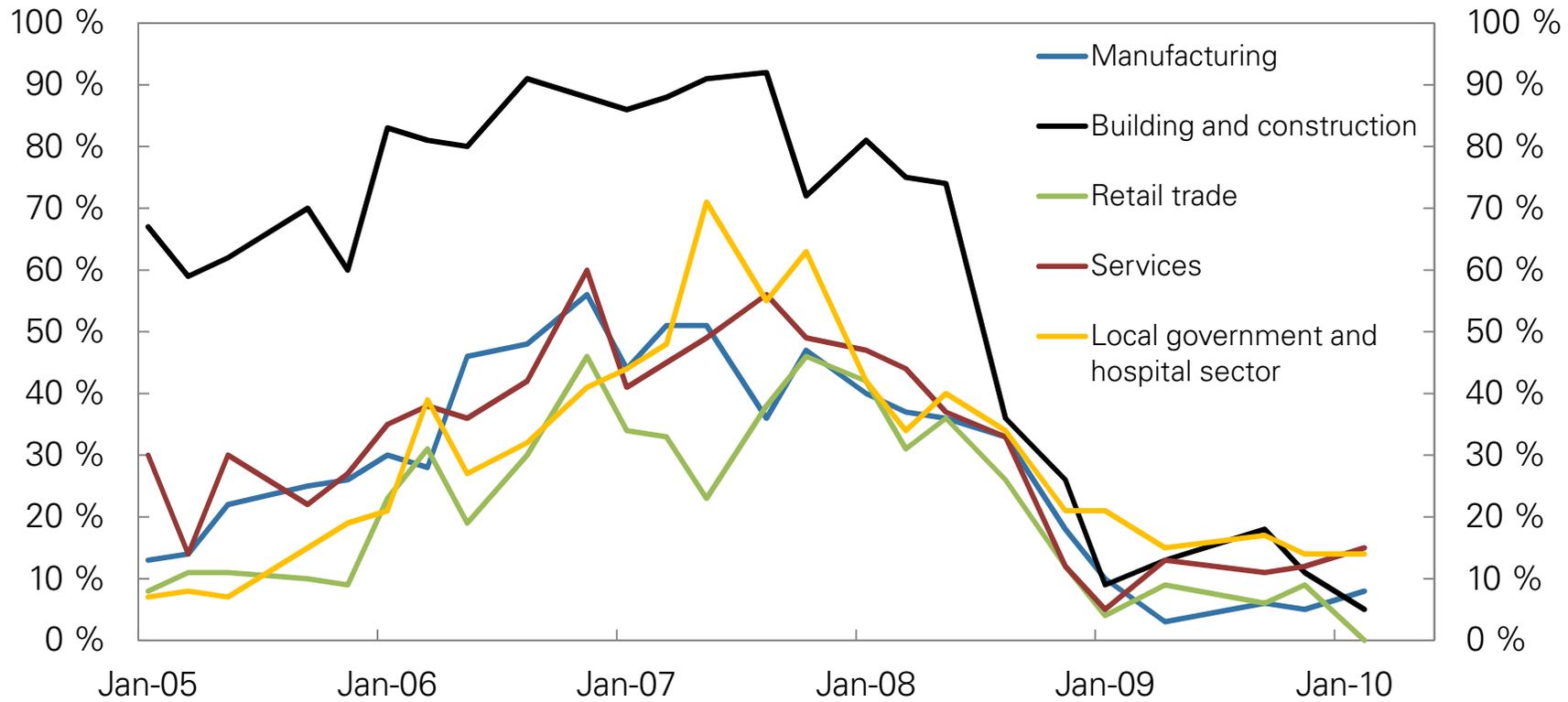
Source: Norges Bank's regional network

Chart 5. Capacity utilisation*. All sectors
(Per cent. Jan05 - Feb10)



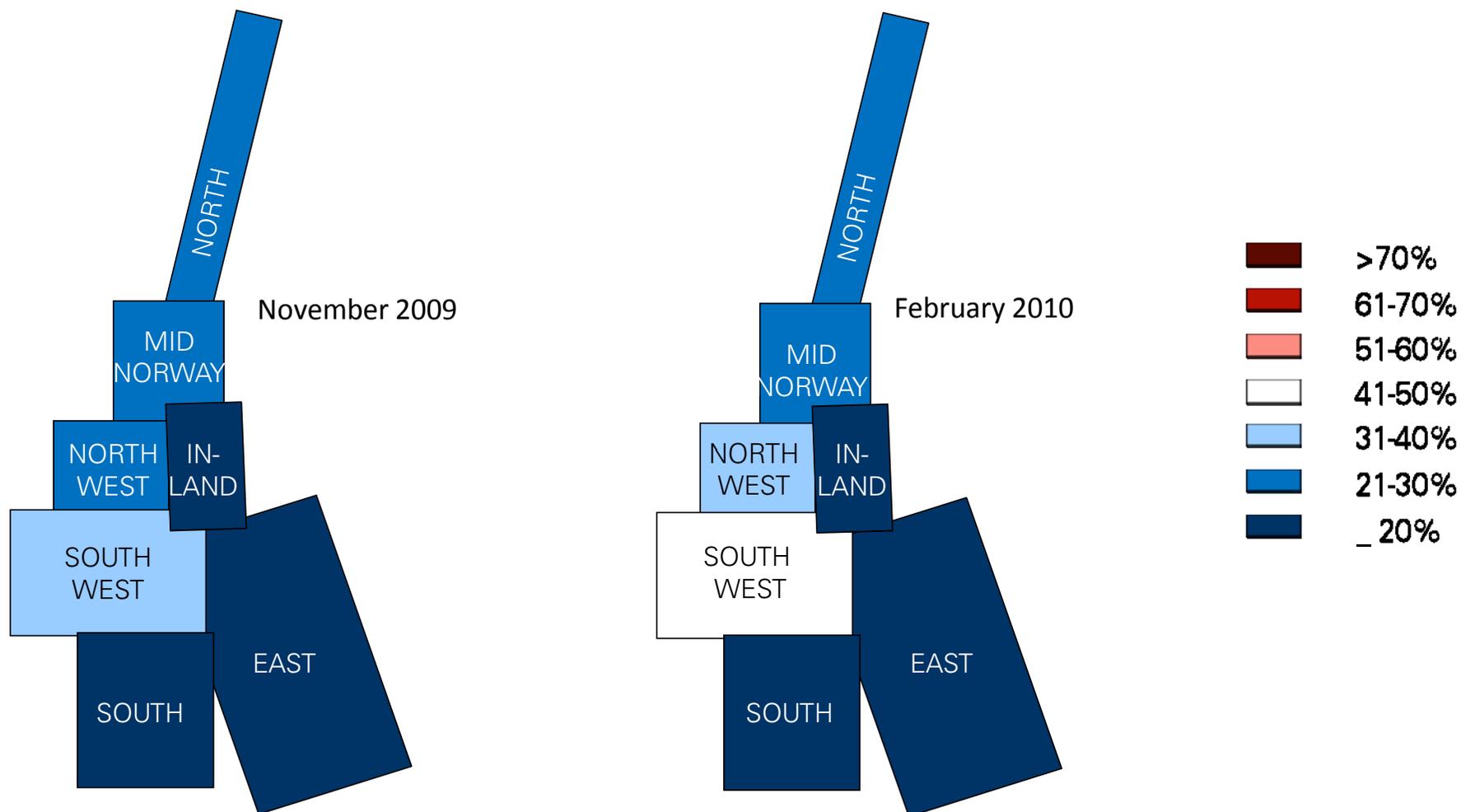
*) Share of contacts that will have some or considerable problems accommodating an (unexpected/expected) increase in demand
Source: Norges Bank's regional network

Chart 6. Labour supply*. All sectors
(Per cent. Jan05 - Feb10)



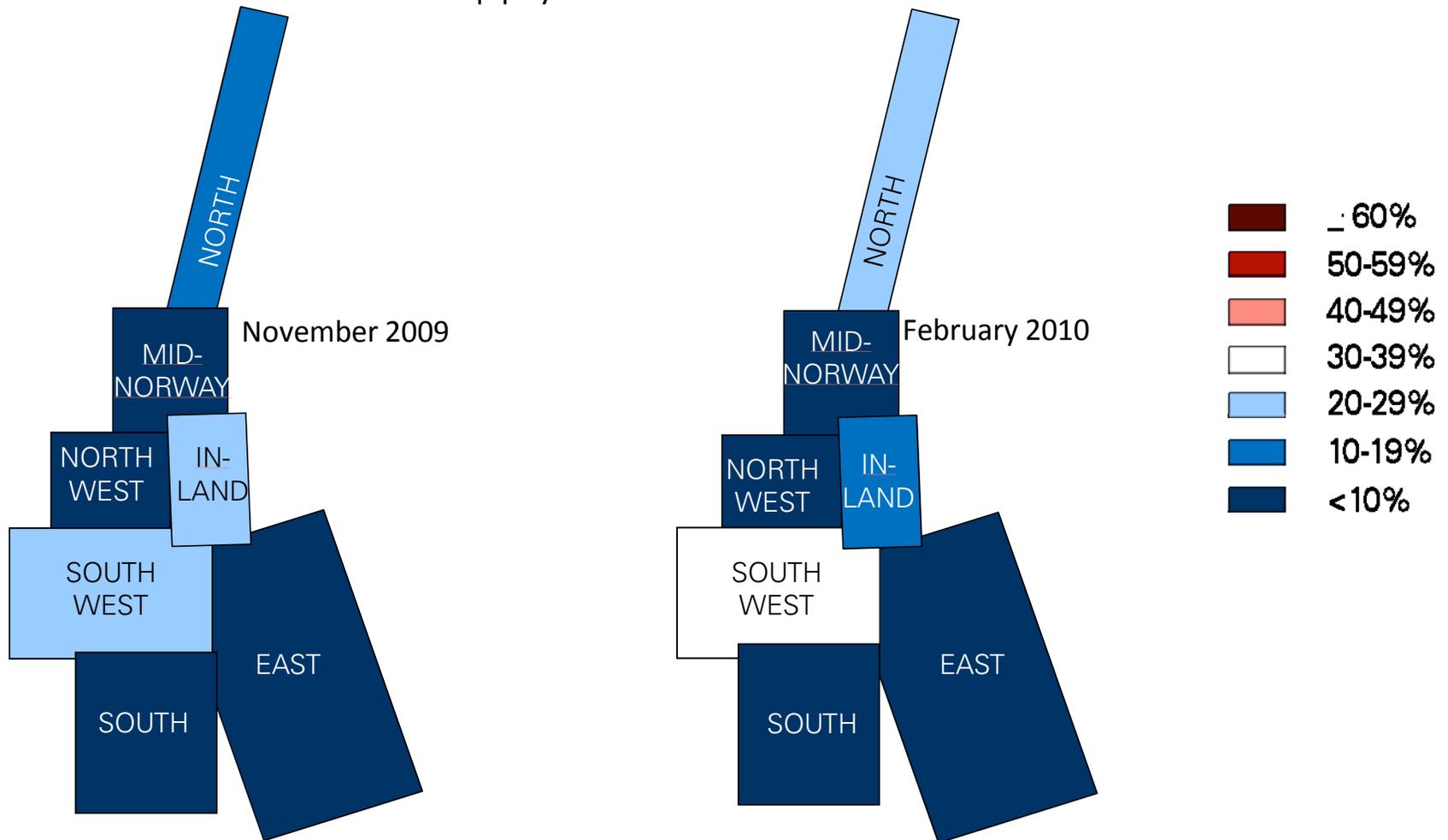
*) Share of contacts where production is constrained by labour supply
Source: Norges Bank's regional network

Chart 7. Capacity utilisation. All regions. Aggregated
Share that reports some or considerable capacity constraints



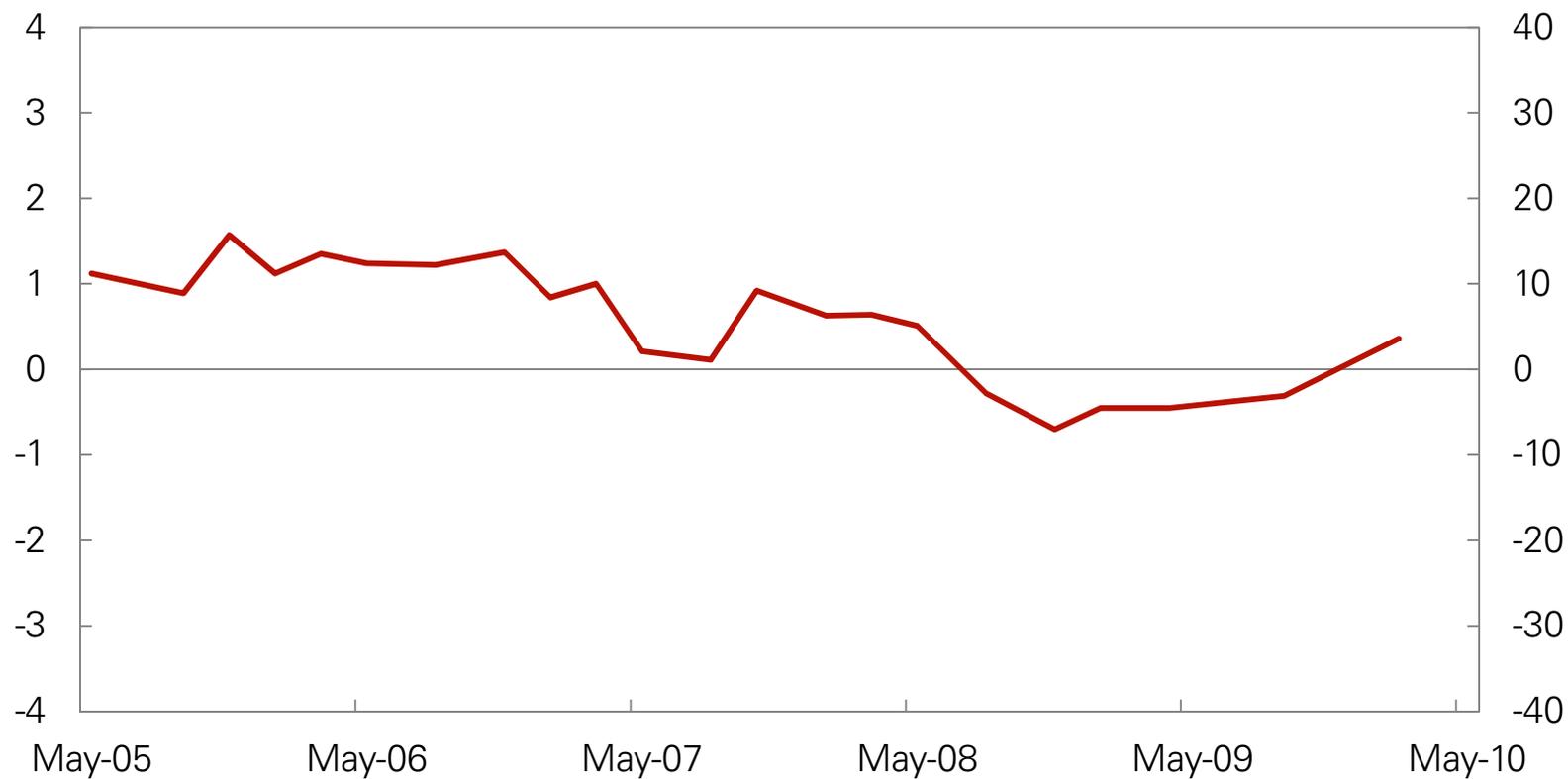
Source: Norges Bank's regional network

Chart 8. Labour supply. All regions. Aggregated
Share that reports some or considerable capacity constraints
due to labour supply



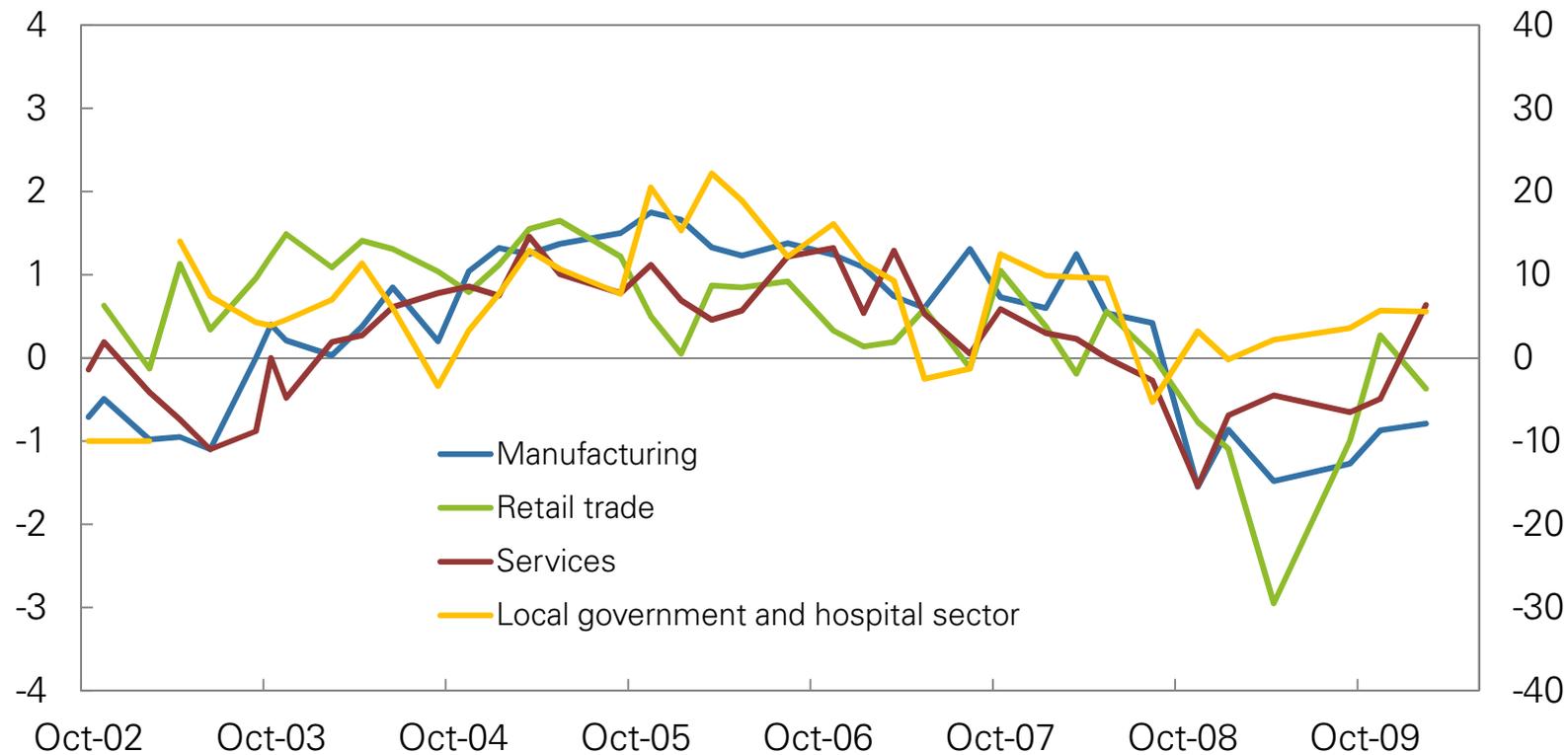
Source: Norges Bank's regional network

Chart 9. Investments. Aggregated
Changes in investments next 12 months
(Index* - lefthand axis, per cent - righthand axis. May05 - Feb10)



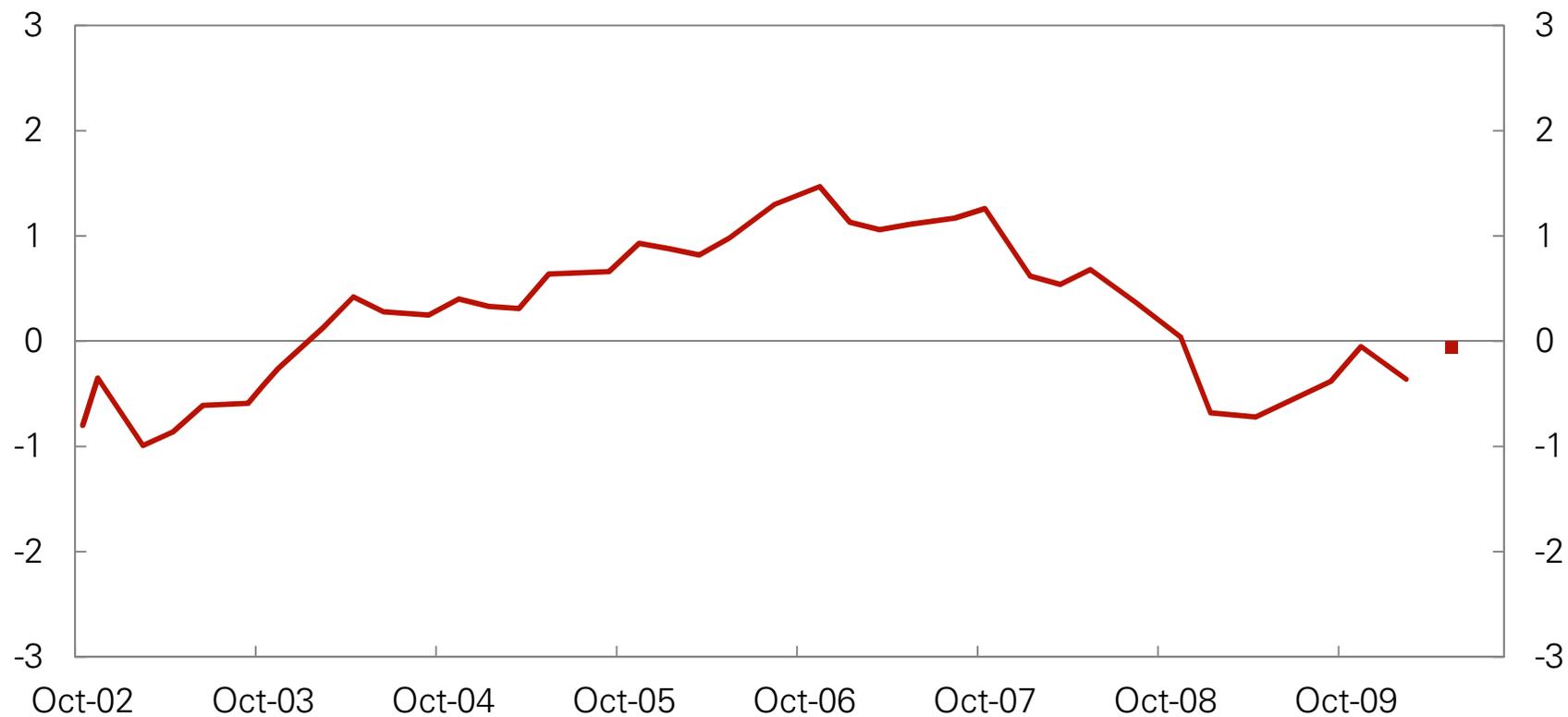
*) The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article "Norges Bank's regional network" in Economic Bulletin 2/09 for further information. Source: Norges Bank's regional network

Chart 10. Investments. All sectors
 Changes in investments next 12 months
 (Index - lefthand axis, per cent - righthand axis. Oct02 - Feb10)



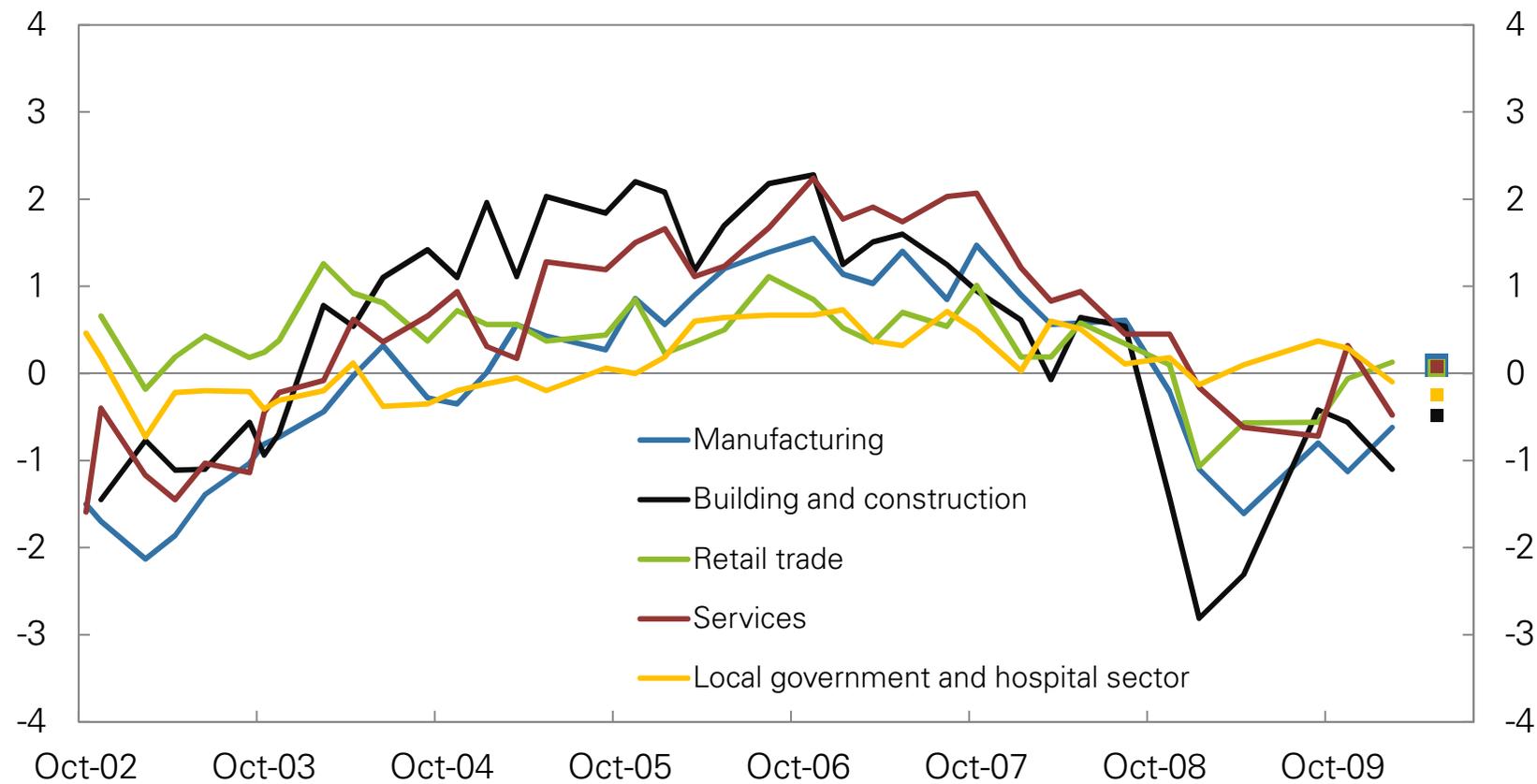
*) The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article "Norges Bank's regional network" in Economic Bulletin 2/09 for further information. Source: Norges Bank's regional network

Chart 11. Employment growth. Aggregated
Past 3 months and 3 months ahead*
(Per cent. Oct02 – Feb10)



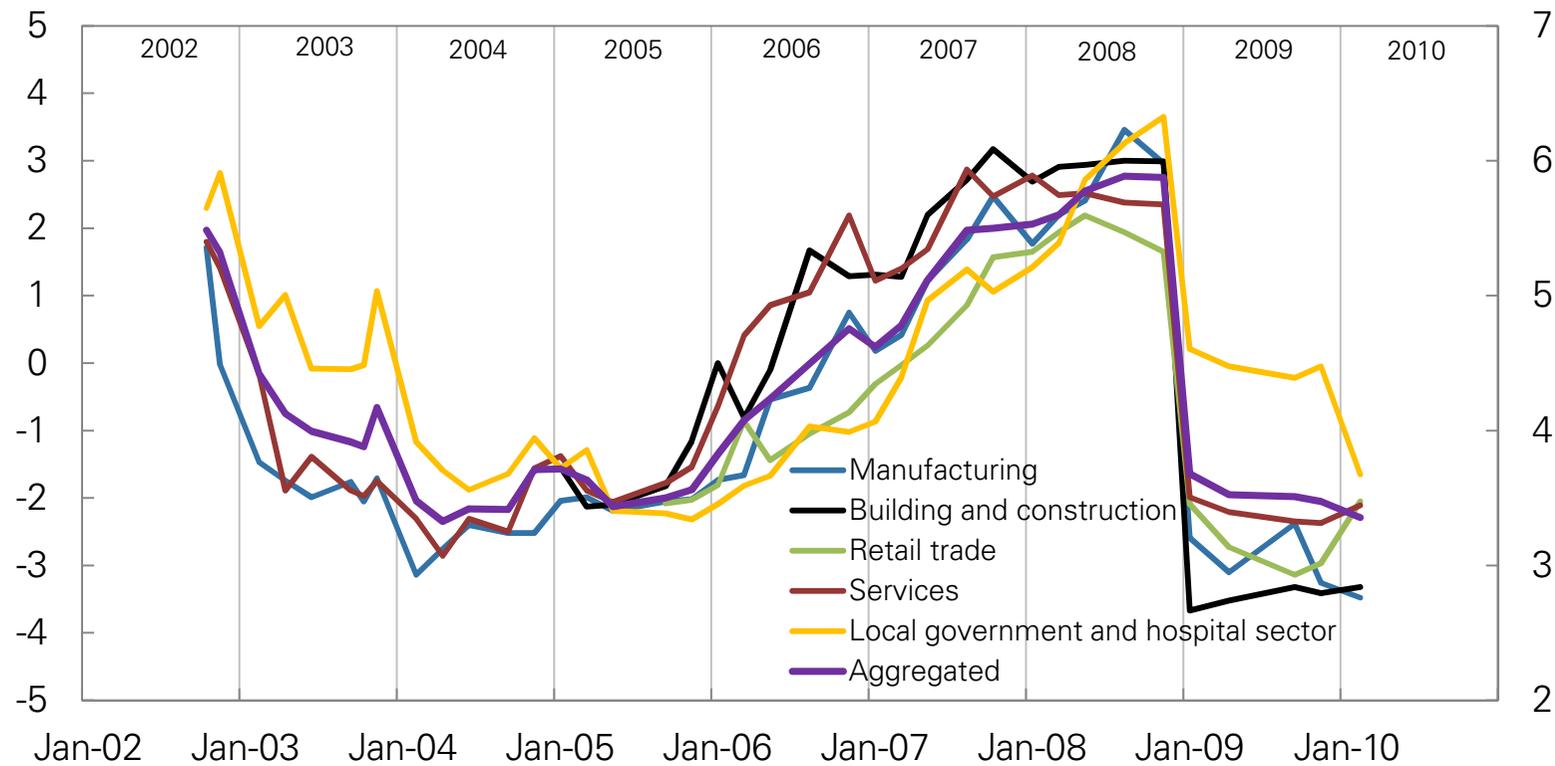
*) Mixed indicator until 2004. Split in to "last 3 months" and "3 months ahead" as from 2005.
Source: Norges Bank's regional network

Chart 12. Employment growth. All sectors
 Past 3 months and 3 months ahead*
 (Per cent. Oct02 – Feb10)



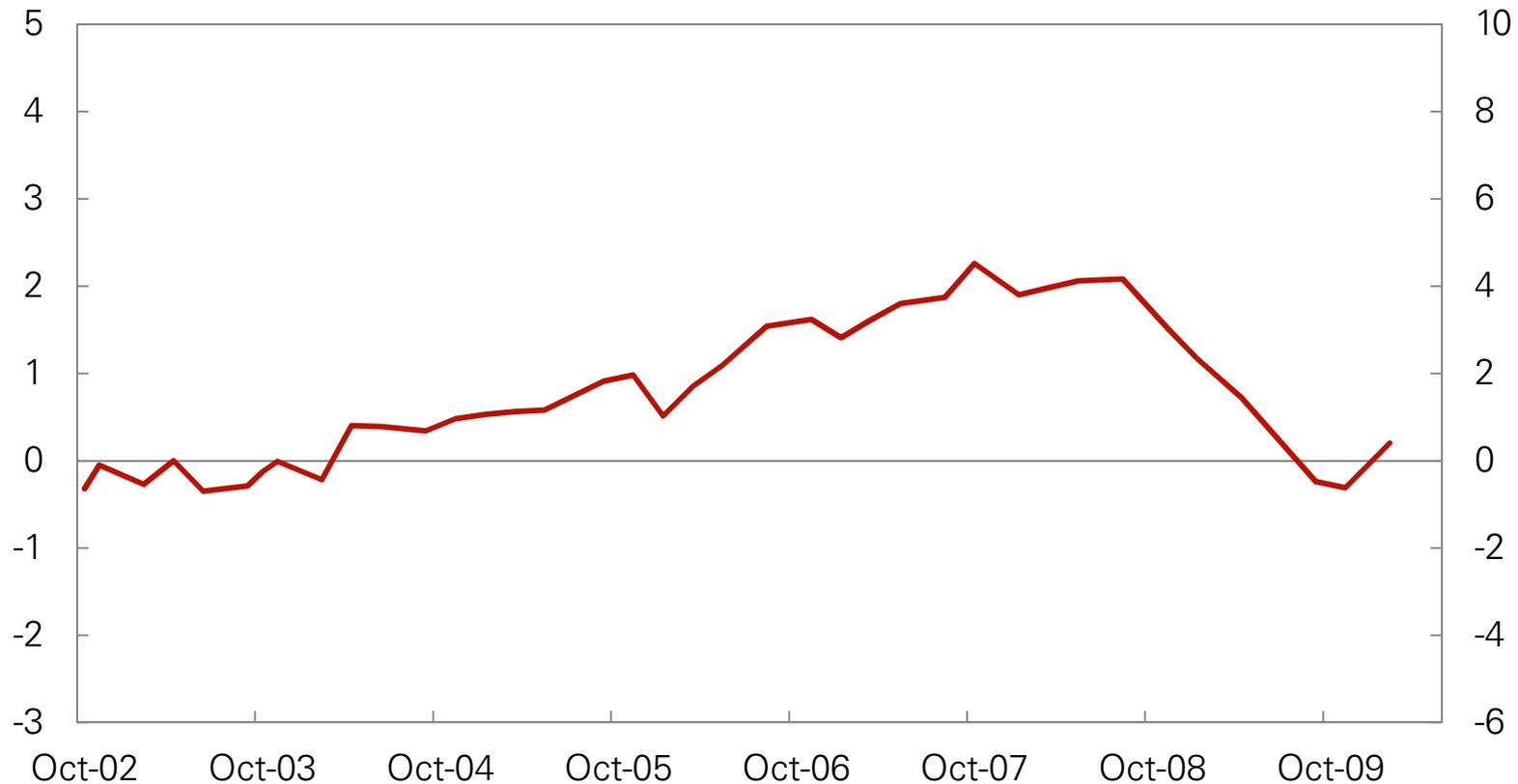
*) Mixed indicator until 2004. Split in to "last 3 months" and "3 months head" as from 2005.
 Source: Norges Bank's regional network

Chart 13. Annual wage growth. Aggregated and all sectors
 Contacts' estimates for each year
 (Index* - lefthand axis, per cent – righthand axis. Oct02 - Feb10)



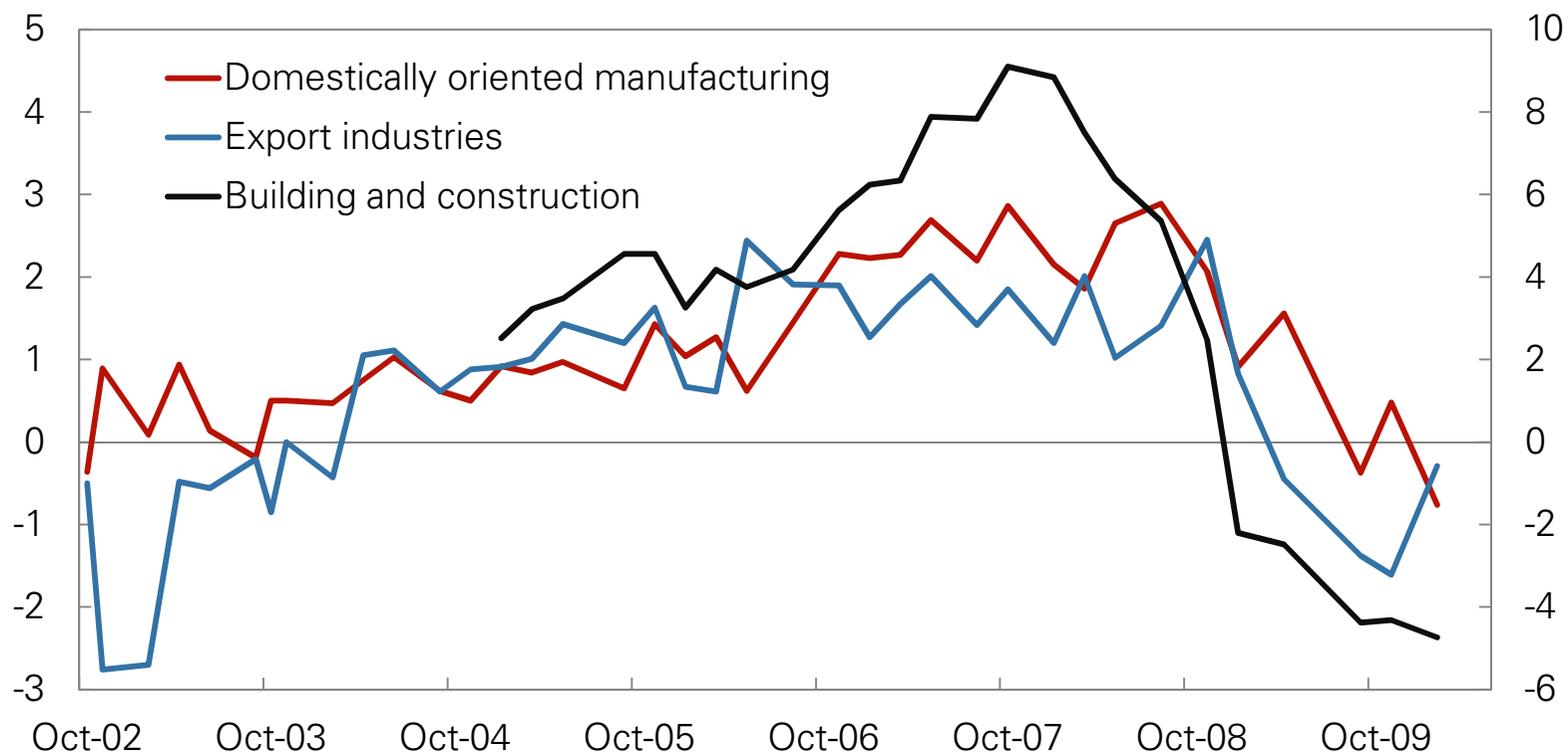
*) The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article "Norges Bank's regional network" in Economic Bulletin 2/09 for further information. Source: Norges Bank's regional network

Chart 14. Change in selling prices past 12 months. Aggregated (Index* - lefthand axis, per cent - righthand axis. Oct02 - Feb10)



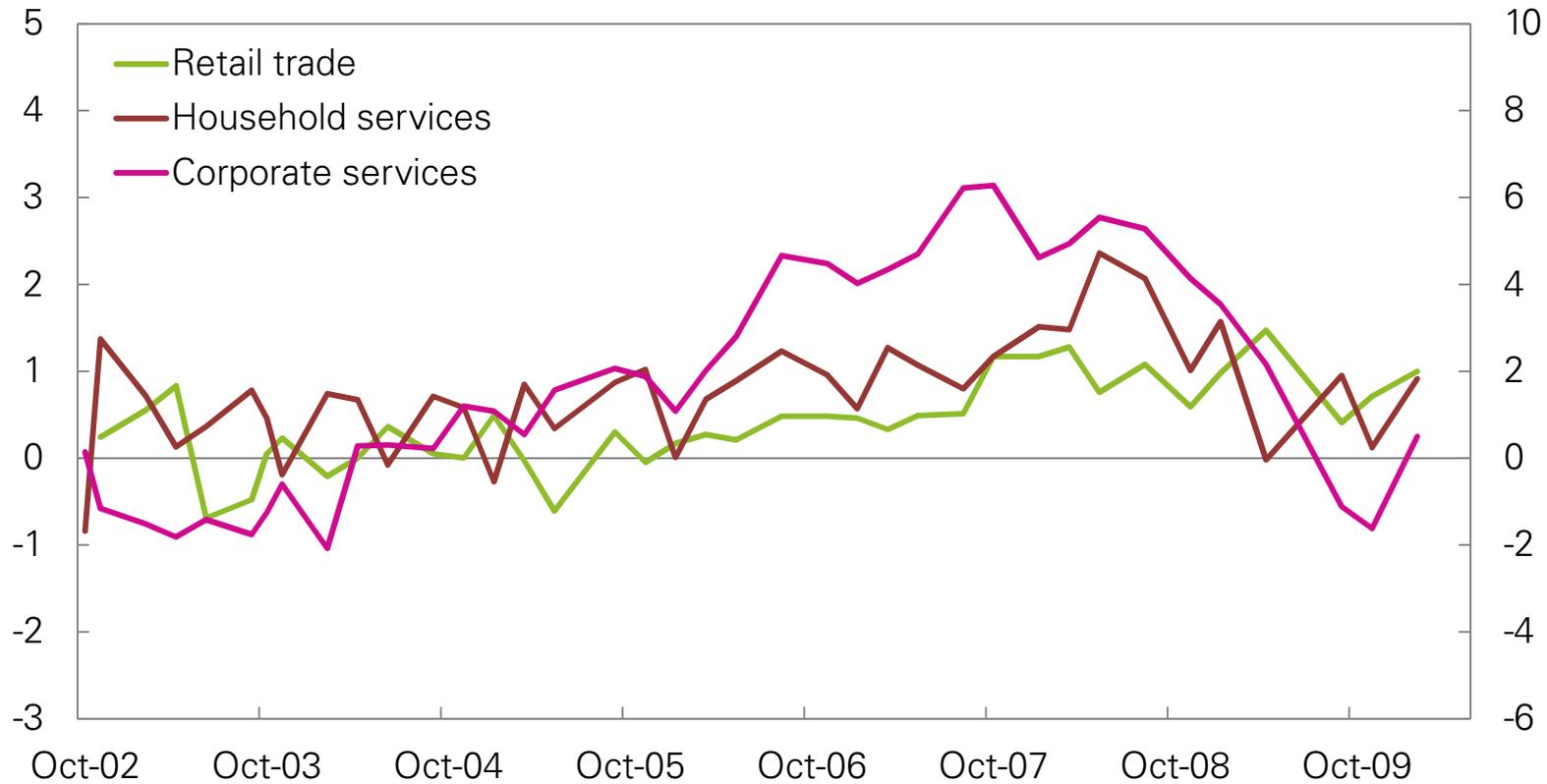
*) The scale runs from -5 to +5, where -5 indicates a large fall and +5 indicates strong growth. See article "Norges Bank's regional network" in Economic Bulletin 2/09 for further information. Source: Norges Bank's regional network

Chart 15. Change in selling prices past 12 months. Manufacturing and building and construction
 (Index* - lefthand axis, per cent - righthand axis. Oct02 - Feb10)



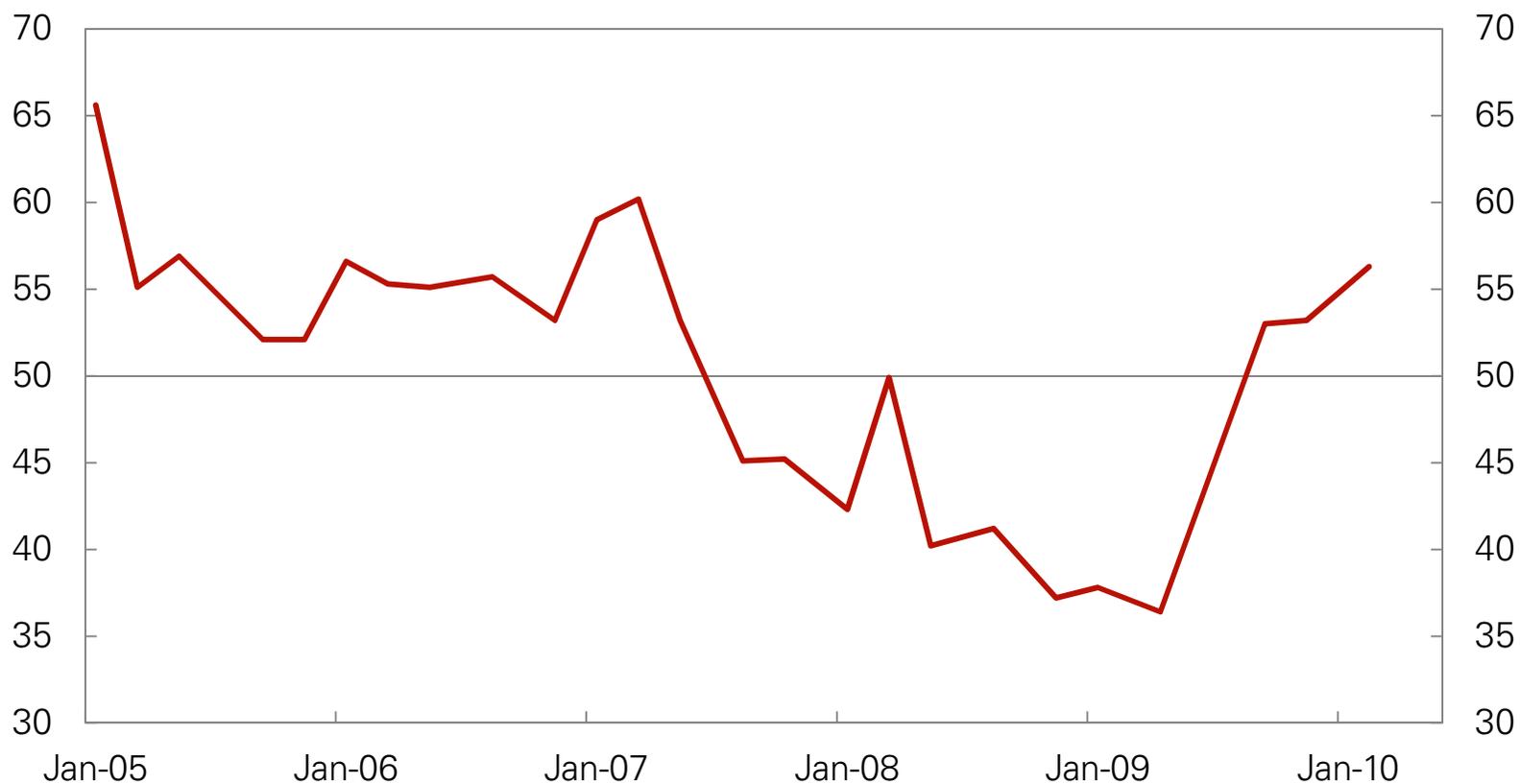
*) The scale runs from -5 to +5, where -5 indicates a large fall and +5 indicates strong growth. See article "Norges Bank's regional network" in Economic Bulletin 2/09 for further information. Source: Norges Bank's regional network

Chart 16. Change in selling prices past 12 months. Retail trade and service sector
 (Index* - lefthand axis, per cent - righthand axis. Oct02 - Feb10)



*) The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article "Norges Bank's regional network" in Economic Bulletin 2/09 for further information. Source: Norges Bank's regional network

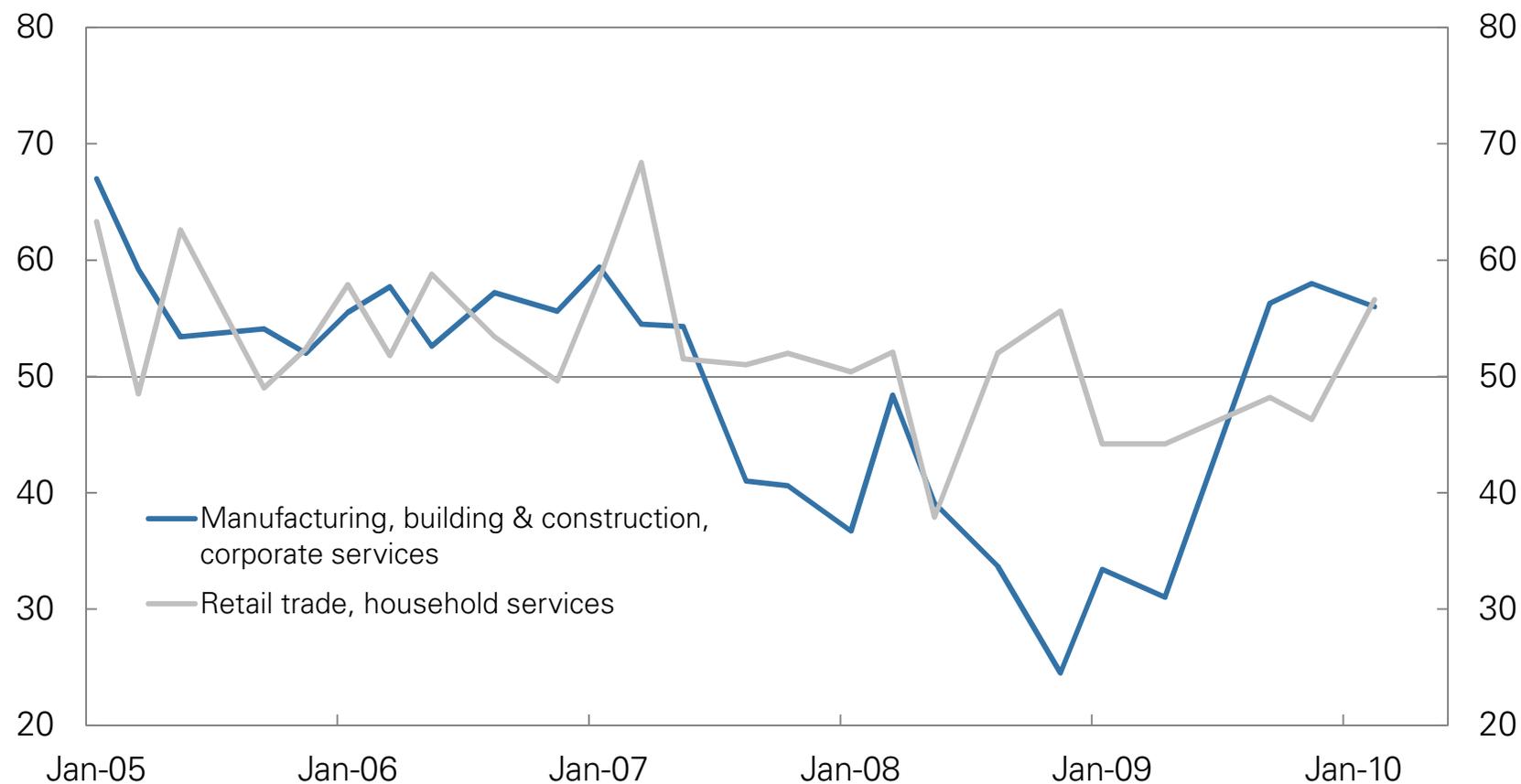
Chart 17. Expected change in selling prices next 12 months.
Aggregated
(Diffusion index*. Jan05 - Feb10)



*) Share that reply higher + (½ * share that reply unchanged)

Source: Norges Bank's regional network

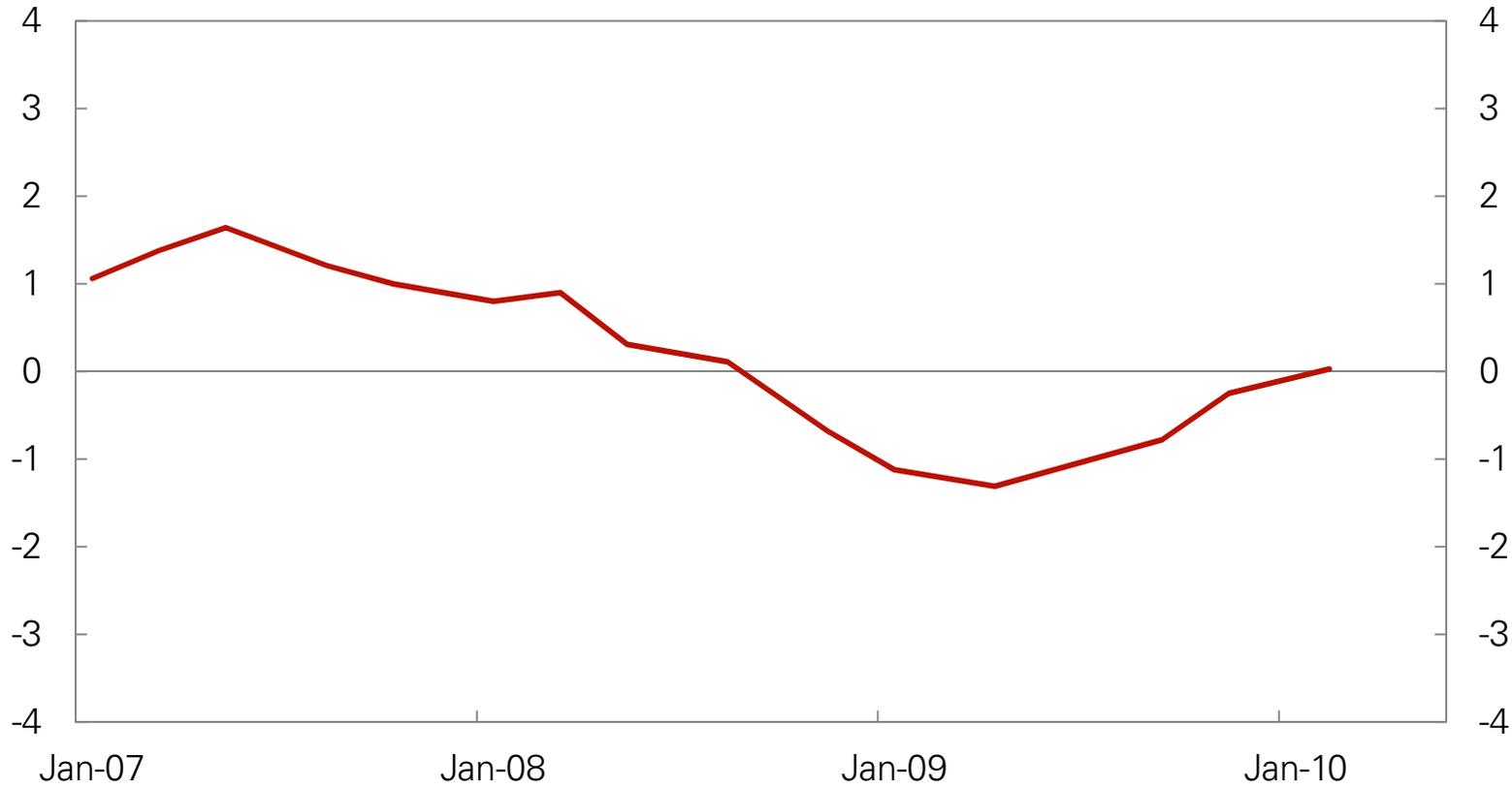
Chart 18. Expected change in selling prices next 12 months. Business and household sector
(Diffusion index*. Jan05 – Feb10)



*) Share that reply higher + (0.5 * share that reply unchanged)

Source: Norges Bank's regional network

Chart 19. Change in profitability. Aggregated Change in operating margins past 3 months compared to same period a year earlier. (Index*. Jan-07 - Feb10)



*) The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article "Norges Bank's regional network" in Economic Bulletin 2/09 for further information. Source: Norges Bank's regional network