

## Norges Banks balance sheet for July - per 17 August 2020



Amounts in NOK millions	31 Jul. 2020
<b>ASSETS</b>	
<b>Financial Assets</b>	
Deposits in banks	72 470
Secured lending	36 650
Unsettled trades	5 695
Equities	127 636
Equities lent	3 945
Bonds*	407 245
Financial derivatives	36
Claims on the IMF	74 402
Lending to banks	81 166
Other financial assets	5 960
<b>Total financial assets</b>	<b>815 205</b>
<b>Net value, Government Pension Fund Global</b>	<b>10 194 591</b>
<b>Non-financial assets</b>	<b>2 507</b>
<b>TOTAL ASSETS</b>	<b>11 012 303</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Financial liabilities</b>	
Short-term borrowing	-
Secured borrowing	55
Unsettled trades	26 906
Financial derivatives	12
Other financial liabilities	1 930
Liabilities to the IMF	57 243
Deposits from banks	133 222
Deposits from the Treasury	256 437
Notes and coins in circulation	42 469
<b>Total financial liabilities</b>	<b>518 274</b>
<b>Deposits in krone account, Government Pension Fund G</b>	<b>10 194 591</b>
<b>Other liabilities</b>	<b>560</b>
<b>TOTAL LIABILITIES</b>	<b>10 713 425</b>
<b>Equity</b>	<b>263 164</b>
<b>Profit for the year</b>	<b>35 714</b>
<b>TOTAL EQUITY</b>	<b>298 878</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>11 012 303</b>

\*Bonds in Norges Bank's balance sheet are in their entirety associated with management of the foreign exchange reserves. Norges Bank issues government debt and enters into financial contracts for the purpose of managing government debt in the name of the Ministry of Finance. Transactions related to government debt management is recognised in the government accounts and not in Norges Bank's balance sheet.

<b>Note 1 Deposits from banks</b>	
Sight and reserve deposits from banks	34 960
F-deposits from banks	97 000
Other deposits	1 262
<b>Deposits from banks</b>	<b>133 222</b>

<b>Note 2 International reserves</b>	
Norges Bank's international reserves comprise foreign exchange reserves and defined assets and liability items related to the International Monetary Fund (IMF). The defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.	
<b>Total international reserves</b>	<b>680 549</b>

<b>Note 3 Foreign exchange reserves</b>	
Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets and ICT.	
<b>Total foreign exchange reserves</b>	<b>628 328</b>
Of which petroleum buffer portfolio	43 951