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- A new settlement system at Norges Bank** ..... 4
- Kjetil Watne*  
Norges Bank is among the first central banks to have outsourced the IT operation of its settlement system and adopted a second generation off-the-shelf settlement system from a commercial software vendor. During the two years the new system has been up and running, operational stability has been 100%, while the changeover has reduced costs significantly. This article describes the strategic choices involved, our experience of the new solutions and some risk factors associated with the outsourcing.  
(The article was added to this volume at 23 January 2012)
- Further analysis of the stress tests in Financial Stability 2/11**..... 14
- Rønnaug Melle Johansen and Knut Kolvig*  
Economic Bulletin includes more detailed information about the stress tests that are presented in the report series Financial Stability. The purpose of the stress tests is to assess the vulnerability of the banking system as a whole under different macroeconomic scenarios. This article describes how the adverse scenario in Financial Stability 2/11 is constructed and the sensitivity of the results to changes in key assumptions. The article focuses in particular on developments for Norwegian banks in recent years.  
(The article was added to this volume at 6 February 2012)
- Banks' liquidity situation during the financial turmoil in autumn 2008**..... 24
- Sigbjørn Atle Berg, Arild J. Lund, Kenneth Paulsen and Nora Sundvall*  
In autumn 2008, many banks encountered considerable difficulties with portfolio funding. This article describes the impact on Norwegian banks. The authors also look at the characteristic features of the banks that faced the biggest problems.  
(The article was added to this volume at 20 February 2012)
- Operational problems in banks – effects on the settlement of payments in Norges Bank**..... 36
- Tor Oddvar Berge and Casper Christophersen*  
The settlement process in the Norges Bank settlement system (NBO) will be affected if an operational problem occurs in one of its participating banks. The inability of one bank to send payments may have significant effects on other banks if the stricken bank becomes a liquidity sink in the system. This article presents the results of a large number of simulations used to analyse the robustness of the settlement process to such systemic events.  
(The article was added to this volume at 22 May 2012)
- The development of the Norwegian payment system in the period 1945–2010, with particular focus on the role of Norges Bank**..... 48
- Harald Haare and Jon A. Solheim*  
The article is a slightly revised version of Chapter II (the summary) in Norges Bank's Occasional Paper No. 44. The Occasional Paper surveys the development of the Norwegian payment system in the period 1945-2010. It documents the main developments in the payment systems area during this period.  
(The article was added to this volume at 19 September 2012)