Norges Bank

Annex 2 to the Terms and Conditions

Access to Norges Bank's deposit and lending facilities

1 February 2027

Access to Norges Bank's deposit and lending facilities

Reference: Section 2.3 of the Terms and Conditions

Pursuant to the *Central Bank Act* and the *Regulation on access to lending and deposit facilities at Norges Bank*, cf Section 1.2 of the Terms and Conditions, Norges Bank has laid down the following main rules for the access to Norges Bank's deposit and lending facilities applicable to banks and other financial sector undertakings that may hold an account at Norges Bank:

1 Banks

Bank or Norwegian branch of a foreign bank that upon application has been classified by Norges Bank as a monetary policy counterparty may hold an account at Norges Bank and have access to all Norges Bank's deposit and lending facilities subject to terms decided by Norges Bank pursuant to the *Regulation on access to lending and deposit facilities at Norges Bank.*

A bank established in another EEA state offering cross-border banking services in Norway, as well as other banks that are not classified as monetary policy counterparties, may be granted intraday access to the standing deposit and lending facilities, but not overnight. Any overnight deposits will bear interest at a rate equal to the policy rate minus ten (10) percentage points p.a. Any overnight loans will bear interest at a rate equal to the interest rate on overnight loans plus ten (10) percentage points p.a. Repeated use of overnight standing deposit or lending facilities will be regarded to be in material breach of the Terms and Conditions and may cause suspension or termination of the account management arrangement (cf Section 2.2 of the Terms and Conditions).

2 Central counterparties

A central counterparty may have unlimited intraday deposits and overnight deposits up to NOK 300 million. The interest rate on overnight deposits is zero (0) percent if the policy rate is one (1) percent or higher. If the policy rate is lower than one (1) percent, the interest rate on deposits will be the policy rate minus one (1) percentage point p.a. Any overnight deposits that exceed the quota of NOK 300 million will bear interest at a rate equal to the policy rate minus ten (10) percentage points p.a.

A central counterparty may have unlimited intraday access to the standing lending facility against collateral, but not overnight. Any overnight loans will bear interest at the rate for overnight loans (D-loans) plus ten (10) percentage points p.a.

A central counterparty does not have access to Norges Bank's market operations.

3 Central securities depositories

A central securities depository established in an EEA state may have intraday access to the standing deposit facility, but overnight. Any overnight deposits will bear interest at a rate equal to the policy rate minus ten (10) percentage points p.a. Repeated use of the overnight standing deposit facility will be regarded to be in material breach of the Terms and Conditions and may result in suspension or termination of the account management arrangement (cf Section 2.2 of the Terms and Conditions).

A central securities depository does not have access to Norges Bank's market operations.