

Norges Banks balance sheet for May - per 16 June 2022



Amounts in NOK millions	31 May 2022
ASSETS	
Financial Assets	
Deposits in banks	50 610
Secured lending	57 895
Unsettled trades	2 423
Equities	108 176
Equities lent	4 262
Bonds*	464 020
Financial derivatives	9
Claims on the IMF	119 548
Lending to banks	70 430
Other financial assets	2 827
Total financial assets	880 200
Net value, Government Pension Fund Global	11 836 061
Non-financial assets	2 265
TOTAL ASSETS	12 718 526
LIABILITIES AND EQUITY	
Financial liabilities	
Short-term borrowing	-
Secured borrowing	72
Unsettled trades	74 241
Financial derivatives	47
Other financial liabilities	6 374
Liabilities to the IMF	99 954
Deposits from banks	24 876
Deposits from the Treasury	363 052
Notes and coins in circulation	39 647
Total financial liabilities	608 263
Deposits in krone account, Government Pension Fund G	11 836 061
Other liabilities	361
TOTAL LIABILITIES	12 444 685
Equity	288 704
Profit for the year	-14 863
TOTAL EQUITY	273 841
TOTAL LIABILITIES AND EQUITY	12 718 526

*Bonds in Norges Bank's balance sheet are in their entirety associated with management of the foreign exchange reserves. Norges Bank issues government debt and enters into financial contracts for the purpose of managing government debt in the name of the Ministry of Finance. Transactions related to government debt management is recognised in the government accounts and not in Norges Bank's balance sheet.

Note 1 Deposits from banks	
Sight and reserve deposits from banks	24 655
Other deposits	221
Deposits from banks	24 876

Note 2 International reserves	
Norges Bank's international reserves comprise foreign exchange reserves and defined assets and liability items related to the International Monetary Fund (IMF). The defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.	
Total international reserves	765 499

Note 3 Foreign exchange reserves	
Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets and ICT.	
Total foreign exchange reserves	645 434
Of which petroleum buffer portfolio	61 454