

Norges Bank's regional network

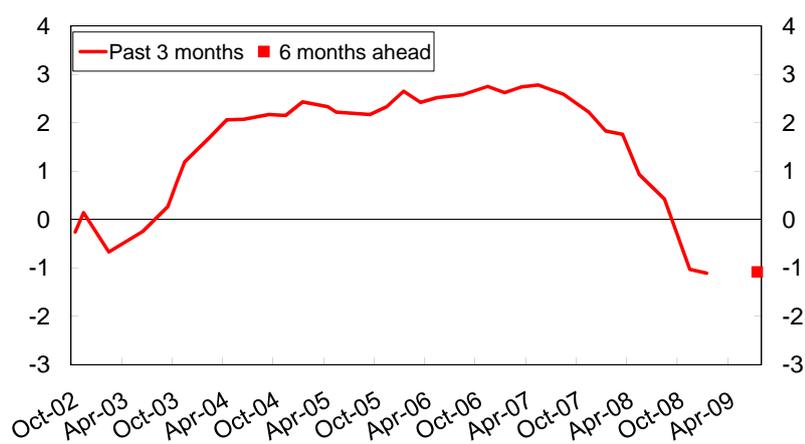
Round 1 - 09

(Interviews in January 2009)

 NORGES BANK

Chart 1. Output growth

Past 3 months and 6 months ahead, annualised
(Index¹. Oct 02 – Jan 09)



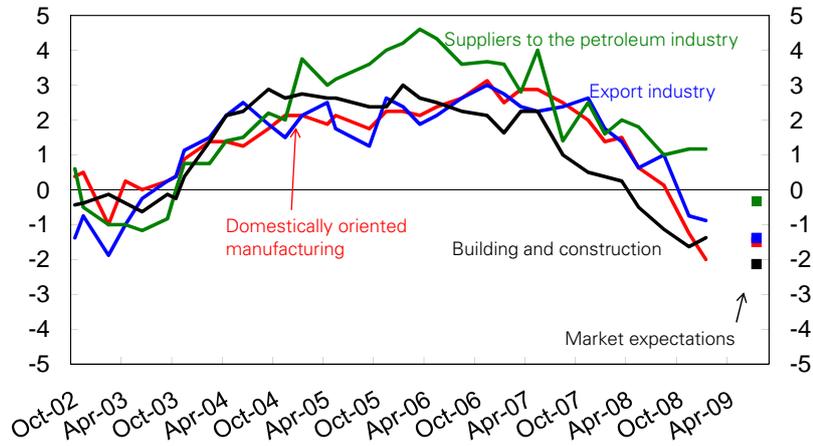
1) The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article "Norges Bank's regional network" in Economic Bulletin 3/05 for further information.

 NORGES BANK

Source: Norges Bank's regional network 2

Chart 2. Output growth

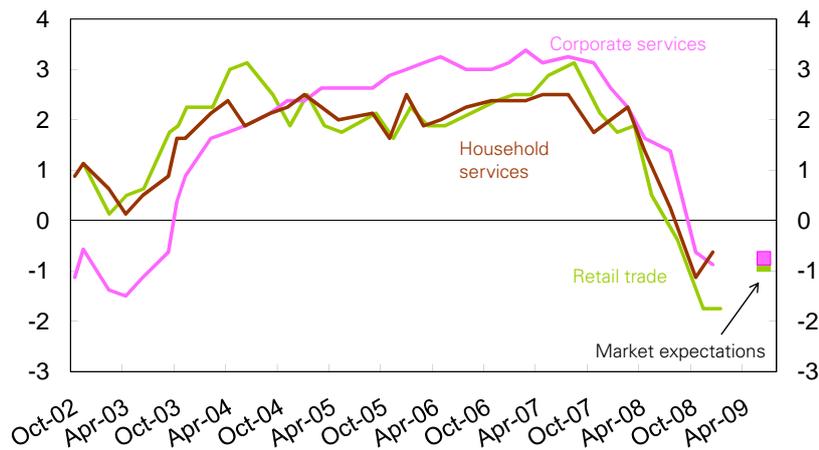
Manufacturing and building and construction
(Index¹. Oct 02 – Jan 09)



1) The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article "Norges Bank's regional network" in Economic Bulletin 3/05 for further information.

Chart 3. Output growth

Retail trade and services
(Index¹. Oct 02 – Jan 09)



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Chart 4. Capacity utilisation and labour supply

Share of contacts that will have some or considerable problems accommodating an (unexpected/expected) increase in demand. Share of contacts where production is constrained by labour supply
(Per cent. Jan 05 - Jan 09)

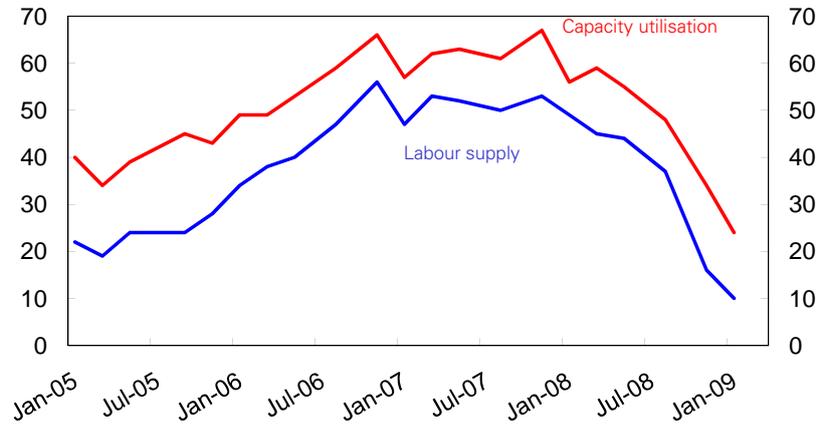


Chart 5. Capacity utilisation, all industries

Share that reports some or considerable capacity constraints

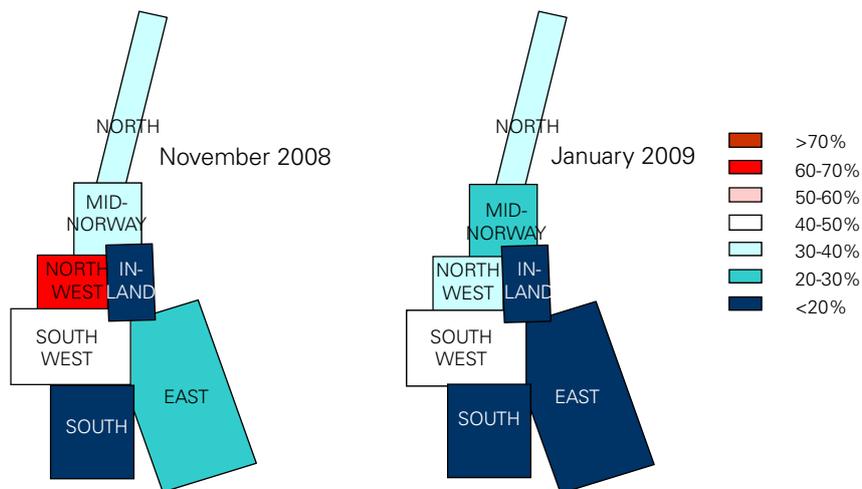


Chart 6. Labour supply, all industries

Share that reports some or considerable capacity restraints due to labour supply

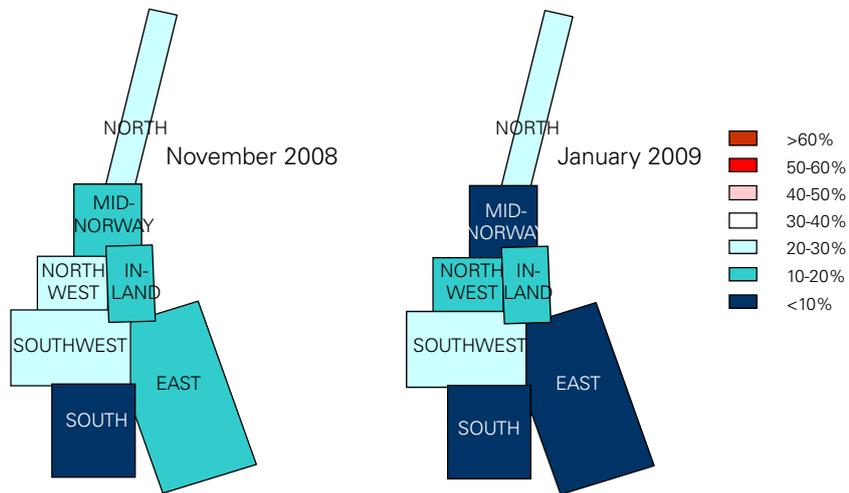


Chart 7. Employment growth

Past 3 months and plans for next 3 months
(Per cent. Jan 05 – Jan 09)

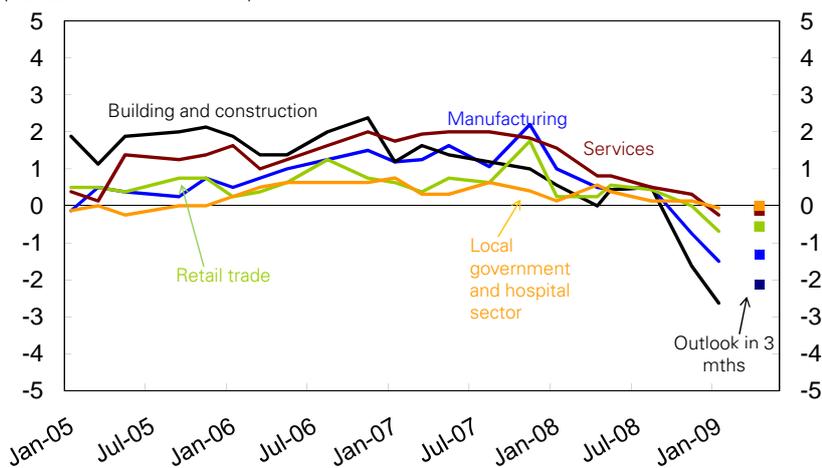
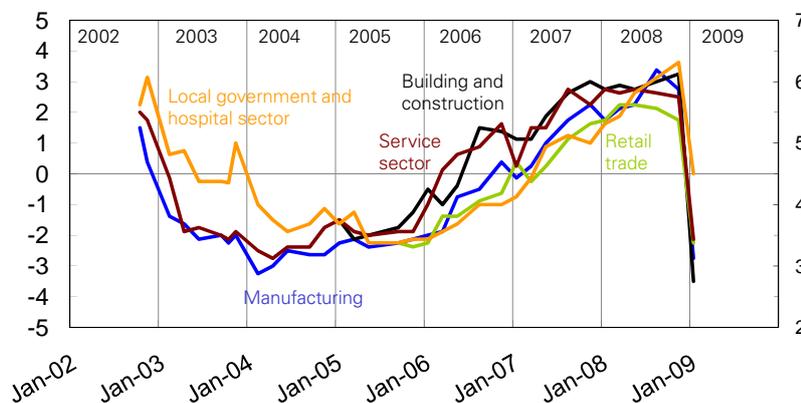


Chart 8. Annual wage growth.

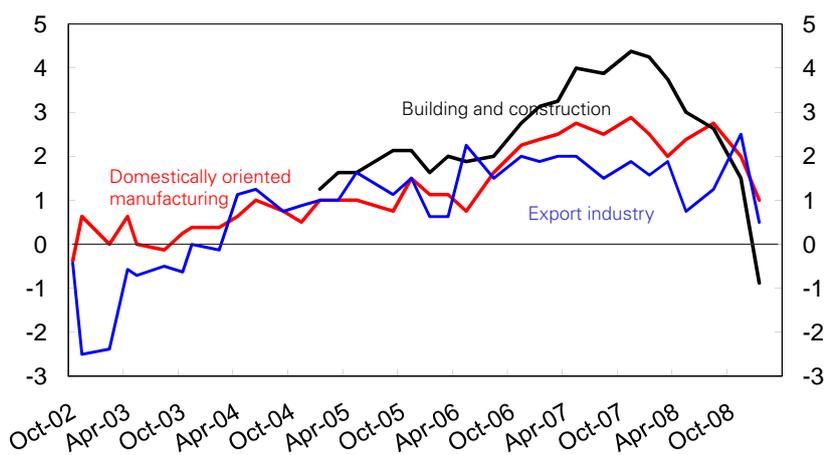
Contact's estimate for the current year. Manufacturing, building and construction, retail trade, service sector and public sector
(Index¹ - left axis, per cent - right axis. Oct 02 - Jan 09)



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Chart 9. Rise in selling prices last 12 mths

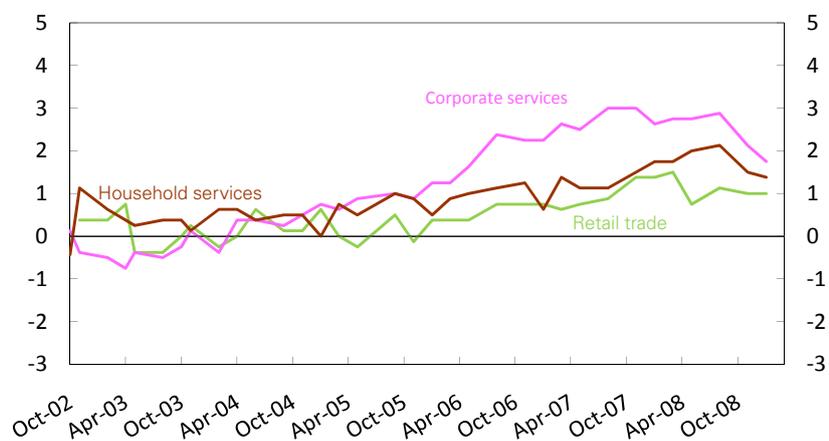
Manufacturing and building and construction
(Index¹. Oct 02 - Jan 09)



1) The scale runs from -5 to +5, where -5 indicates a large fall and +5 indicates strong growth. See article "Norges Bank's regional network" in Economic Bulletin 3/05 for further information.

Chart 10. Rise in selling prices last 12 mths

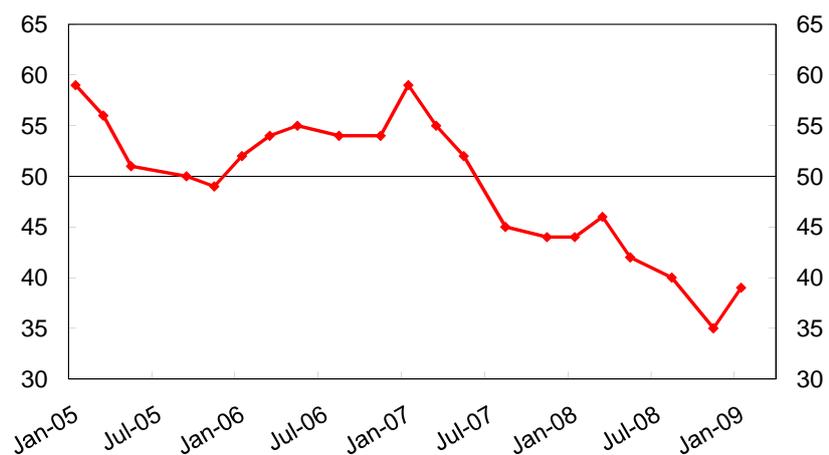
Retail trade and service sector
(Index. Oct 02 - Jan 09)



1) The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article "Norges Bank's regional network" in Economic Bulletin 3/05 for further information.

Chart 11. Expected rise in selling prices in the next 12 mths.

(Diffusions index¹ Jan 05 – Jan 09)



1) Share that reply higher + (0,5 * share that reply unchanged)