

## Norges Banks balance sheet for October - per 15 November 2021



Amounts in NOK millions	31 Oct. 2021
<b>ASSETS</b>	
<b>Financial Assets</b>	
Deposits in banks	41 283
Secured lending	34 886
Unsettled trades	1 726
Equities	137 060
Equities lent	4 019
Bonds*	424 997
Financial derivatives	17
Claims on the IMF	113 373
Lending to banks	89 693
Other financial assets	4 468
<b>Total financial assets</b>	<b>851 522</b>
<b>Net value, Government Pension Fund Global</b>	<b>11 674 869</b>
<b>Non-financial assets</b>	<b>2 198</b>
<b>TOTAL ASSETS</b>	<b>12 528 589</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Financial liabilities</b>	
Short-term borrowing	-
Secured borrowing	76
Unsettled trades	24 202
Financial derivatives	13
Other financial liabilities	2 457
Liabilities to the IMF	94 665
Deposits from banks	34 861
Deposits from the Treasury	385 462
Notes and coins in circulation	38 640
<b>Total financial liabilities</b>	<b>580 376</b>
<b>Deposits in krone account, Government Pension Fund G</b>	<b>11 674 869</b>
<b>Other liabilities</b>	<b>785</b>
<b>TOTAL LIABILITIES</b>	<b>12 256 030</b>
<b>Equity</b>	<b>276 819</b>
<b>Profit for the year</b>	<b>-4 260</b>
<b>TOTAL EQUITY</b>	<b>272 559</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>12 528 589</b>

\*Bonds in Norges Bank's balance sheet are in their entirety associated with management of the foreign exchange reserves. Norges Bank issues government debt and enters into financial contracts for the purpose of managing government debt in the name of the Ministry of Finance. Transactions related to government debt management is recognised in the government accounts and not in Norges Bank's balance sheet.

<b>Note 1 Deposits from banks</b>	
Sight and reserve deposits from banks	34 532
Other deposits	329
<b>Deposits from banks</b>	<b>34 861</b>

<b>Note 2 International reserves</b>	
Norges Bank's international reserves comprise foreign exchange reserves and defined assets and liability items related to the International Monetary Fund (IMF). The defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.	
<b>Total international reserves</b>	<b>718 123</b>

<b>Note 3 Foreign exchange reserves</b>	
Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets and ICT.	
<b>Total foreign exchange reserves</b>	<b>618 793</b>
Of which petroleum buffer portfolio	43 993