

Norges Banks balance sheet for March - per 15 April 2025

Amounts in NOK million	31 Mar. 2025
Assets	
Financial assets	
Deposits in banks	32 962
Secured lending	101 902
Cash collateral posted	11
Unsettled trades	3 309
Equities	135 254
Equities lent	7 940
Bonds*	562 815
Financial derivatives	35
Claims on the IMF	137 983
Other financial assets	2 949
Total financial assets	985 160
Non-financial assets	3 586
Net value, Government Pension Fund Global	18 524 190
Total assets	19 512 936
Liabilities and equity	
Financial liabilities	
Secured borrowing	7
Cash collateral received	7
Unsettled trades	59 297
Financial derivatives	22
Deposits from banks	156 994
Deposits from the Treasury	279 477
Notes and coins in circulation	36 897
Liabilities to the IMF	112 196
Other financial liabilities	4 223
Total financial liabilities	649 120
Other liabilities	584
Deposits in krone account, Government Pension Fund Global	18 524 190
Total liabilities	19 173 894
Equity	386 952
Profit for the year	-47 910
Total equity	339 042
Total liabilities and equity	19 512 936

*Bonds in Norges Bank's balance sheet are in their entirety associated with management of the foreign exchange reserves.

Note 1 Deposits from banks	
Sight and reserve deposits from banks	35 050
F-deposits from banks	121 118
Other deposits	826
Deposits from banks	156 994

Note 2 International reserves	
Norges Bank's international reserves comprise foreign exchange reserves and defined assets and liability items related to the International Monetary Fund (IMF). The defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.	
Total international reserves	930 179

Note 3 Foreign exchange reserves	
Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets.	
Total foreign exchange reserves	782 515
Of which petroleum buffer portfolio	66 025