Norges Banks balance sheet for February - per 15 March 2023



Financial Assets Deposits in banks Secured lending Sascured borrowing Sascured borro	Amounts in NOK millions	28 Feb. 2023
Deposits in banks 58 Secured lending 38 Cash collateral posted 1 Unsettled trades 1 Equities 118 Equities lent 3 Bonds* 482 Financial derivatives 1 Claims on the IMF 133 Lending to banks 69 Other financial assets 1 Total financial assets 907 Net value, Government Pension Fund Global 13 694 Non-financial assets 2 TOTAL ASSETS 14 604 LIABILITIES AND EQUITY Financial liabilities Short-term borrowing Secured borrowing Secured borrowing 27 Secured borrowing 27 Unsettled trades 27 Financial derivatives 27 Other financial liabilities 5 Liabilities to the IMF 107 Deposits from banks 31 Total financial liabilities 38 Total financial liabilities 38 <t< th=""><th>ASSETS</th><th></th></t<>	ASSETS	
Secured lending Cash collateral posted Unsettled trades Equities Equities Int Equities Ient 3 Bonds* Financial derivatives Claims on the IMF 133 Lending to banks 69 Other financial assets 1 Total financial assets 907 Net value, Government Pension Fund Global 13 694 Non-financial assets 2 TOTAL ASSETS 14 604 LIABILITIES AND EQUITY Financial liabilities Short-term borrowing Secured borrowing Unsettled trades Financial diaviatives Other financial liabilities 15 Equity Deposits from banks 10 Deposits from the Treasury 383 Total financial liabilities 594 Deposits in krone account, Government Pension Fund Global 13 694 Other liabilities 15 44 298 Equity Profit for the year 366 TOTAL EQUITY Sabara TOTAL EQUITY 18 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	Financial Assets	
Cash collateral posted 1 Unsettled trades 1 Equities 118 Equities lent 3 Bonds* 482 Financial derivatives 133 Claims on the IMF 133 Lending to banks 69 Other financial assets 907 Net value, Government Pension Fund Global 13 694 Non-financial assets 2 TOTAL ASSETS 14 604 LIABILITIES AND EQUITY Financial liabilities 5 Short-term borrowing 2 Secured borrowing 2 Secured borrowing 2 Secured borrowing 2 Secured borrowing 2 Unsettled trades 27 Financial derivatives 27 Unsettled trades 5 Liabilities to the IMF 107 Deposits from banks 3 Liabilities to the IMF 107 Deposits from the Treasury 383 Notes and coins in circulation 38 Total financial liabilities 594 <td< td=""><td>Deposits in banks</td><td>58 831</td></td<>	Deposits in banks	58 831
Unsettled trades 118 Equities 1118 136 Equities 148 138 Bonds* 482 Financial derivatives 1482 Financial derivatives 1483 Financial derivatives 1483 Financial derivatives 1484 Financial derivatives 1485 Financia	Secured lending	38 429
Equities 118 Equities lent 3 Bonds* 482 Financial derivatives 133 Lending to banks 69 Other financial assets 1 Total financial assets 907 Net value, Government Pension Fund Global 13 694 Non-financial assets 2 TOTAL ASSETS 14 604 LIABILITIES AND EQUITY Financial liabilities Short-term borrowing 5 Secured borrowing 2 Unsettled trades 27 Financial liabilities 5 Unsettled trades 5 Unsettled trades 5 Deposits from banks 3 Deposits from the Treasury 383 Notes and coins in circulation 38 Total financial liabilities 594 Deposits in krone account, Government Pension Fund Global 13 694 Other liabilities 8 TOTAL LIABILITIES 14 298 Equity 269 Profit for the year 36	Cash collateral posted	10
Equities lent 3 Bonds* 482 Financial derivatives Claims on the IMF 133 Lending to banks 69 Other financial assets 907 Net value, Government Pension Fund Global 13 694 Non-financial assets 2 TOTAL ASSETS 14 604 LIABILITIES AND EQUITY Financial liabilities Short-term borrowing Secured borrowing Unsettled trades 27 Financial derivatives Other financial liabilities 55 Liabilities to the IMF 107 Deposits from banks 31 Deposits from banks 31 Deposits from the Treasury 383 Notes and coins in circulation 38 Total financial liabilities 594 Deposits in krone account, Government Pension Fund Global 13 694 Other liabilities 88 TOTAL LIABILITIES 14 298 Equity 269 Profit for the year 36 TOTAL EQUITY 306	Unsettled trades	1 244
Bonds* 482 Financial derivatives Claims on the IMF 133 Lending to banks 69 Other financial assets 11 Total financial assets 907 Net value, Government Pension Fund Global 13 694 Non-financial assets 2 TOTAL ASSETS 14 604 LIABILITIES AND EQUITY Financial liabilities Short-term borrowing Secured borrowing Unsettled trades 27 Financial derivatives 0 Other financial liabilities 5 Liabilities to the IMF 107 Deposits from the Treasury 383 Notes and coins in circulation 38 Total financial liabilities 594 Deposits in krone account, Government Pension Fund Global 13 694 Other liabilities 8 TOTAL LIABILITIES 14 298 Equity 269 Profit for the year 36 TOTAL EQUITY 306	Equities	118 681
Financial derivatives Claims on the IMF Lending to banks 69 Other financial assets 1 Total financial assets 907 Net value, Government Pension Fund Global 13 694 Non-financial assets 2 TOTAL ASSETS 14 604 LIABILITIES AND EQUITY Financial liabilities Short-term borrowing Secured borrowing Unsettled trades 7 Financial derivatives Other financial liabilities Short-term borrowing Unsettled trades 15 Liabilities to the IMF 107 Deposits from banks 31 Deposits from the Treasury 383 Notes and coins in circulation 38 Total financial liabilities 594 Deposits in krone account, Government Pension Fund Global 13 694 Other liabilities 8 TOTAL LIABILITIES 14 298 Equity 269 Profit for the year 366	Equities lent	3 720
Claims on the IMF 133 Lending to banks 69 Other financial assets 11 Total financial assets 907 Net value, Government Pension Fund Global 13 694 Non-financial assets 2 TOTAL ASSETS 14 604 LIABILITIES AND EQUITY Financial liabilities Short-term borrowing Secured borrowing Unsettled trades 27 Financial derivatives 27 Financial derivatives 55 Liabilities to the IMF 107 Deposits from banks 31 Deposits from the Treasury 383 Total financial liabilities 594 Deposits in krone account, Government Pension Fund Global 13 694 Other liabilities 8 TOTAL LIABILITIES 14 298 Equity 269 Profit for the year 366 TOTAL EQUITY 306	Bonds*	482 820
Lending to banks 69 Other financial assets 1 Total financial assets 907 Net value, Government Pension Fund Global 13 694 Non-financial assets 2 TOTAL ASSETS 14 604 LIABILITIES AND EQUITY Financial liabilities Short-term borrowing Secured borrowing Unsettled trades 7 Financial liabilities 5 Charling 11 (19 1)	Financial derivatives	13
Other financial assets 907 Net value, Government Pension Fund Global 13 694 Non-financial assets 2 TOTAL ASSETS 14 604 LIABILITIES AND EQUITY Financial liabilities Short-term borrowing Secured borrowing Unsettled trades 27 Financial derivatives Other financial liabilities 5 Liabilities to the IMF 107 Deposits from banks 31 Deposits from the Treasury 383 Notes and coins in circulation 38 Total financial liabilities 594 Deposits in krone account, Government Pension Fund Global 13 694 Other liabilities 8 TOTAL LIABILITIES 14 298 Equity 269 Profit for the year 366	Claims on the IMF	133 377
Total financial assets 907 Net value, Government Pension Fund Global 13 694 Non-financial assets 2 TOTAL ASSETS 14 604 LIABILITIES AND EQUITY Financial liabilities Short-term borrowing Secured borrowing Unsettled trades 27 Financial derivatives Other financial liabilities 5 Liabilities to the IMF 107 Deposits from banks 31 Deposits from banks 31 Deposits from the Treasury 383 Notes and coins in circulation 38 Total financial liabilities 594 Deposits in krone account, Government Pension Fund Global 13 694 Other liabilities 8 TOTAL LIABILITIES 14 298 Equity 269 Profit for the year 366	Lending to banks	69 088
Net value, Government Pension Fund Global 13 694 Non-financial assets 2 TOTAL ASSETS 14 604 LIABILITIES AND EQUITY Financial liabilities Short-term borrowing Secured borrowing Unsettled trades 27 Financial derivatives Other financial liabilities 5 Liabilities to the IMF 107 Deposits from banks 31 Deposits from the Treasury 383 Notes and coins in circulation 38 Total financial liabilities 594 Deposits in krone account, Government Pension Fund Global 13 694 Other liabilities 8 TOTAL LIABILITIES 14 298 Equity 269 Profit for the year 366	Other financial assets	1 658
Non-financial assets TOTAL ASSETS 14 604 LIABILITIES AND EQUITY Financial liabilities Short-term borrowing Secured borrowing Unsettled trades Other financial liabilities Short-term borrowing Secured borrowing 107 Financial derivatives Other financial liabilities Short-term borrowing Secured borrowing 107 Secured borrowing 108 Secured borrowing 109 Secured borrowing 109	Total financial assets	907 871
Non-financial assets TOTAL ASSETS 14 604 LIABILITIES AND EQUITY Financial liabilities Short-term borrowing Secured borrowing Unsettled trades Other financial liabilities Short-term borrowing Secured borrowing 107 Financial derivatives Other financial liabilities Short-term borrowing Secured borrowing 107 Secured borrowing 108 Secured borrowing 109 Secured borrowing 109		
TOTAL ASSETS LIABILITIES AND EQUITY Financial liabilities Short-term borrowing Secured borrowing Unsettled trades Financial liabilities Other financial liabilities Sibilities to the IMF Seposits from banks Short-term borrowing Unsettled trades Total financial liabilities Speposits from banks Speposits from banks Speposits from the Treasury Speposits from the Treasury Speposits from the Treasury Speposits in krone account, Government Pension Fund Global	Net value, Government Pension Fund Global	13 694 280
LIABILITIES AND EQUITY Financial liabilities Short-term borrowing Secured borrowing Unsettled trades 227 Financial derivatives Other financial liabilities 55 Liabilities to the IMF 107 Deposits from banks 31 Deposits from the Treasury 383 Notes and coins in circulation 38 Total financial liabilities 594 Deposits in krone account, Government Pension Fund Global 13 694 Other liabilities 88 TOTAL LIABILITIES 14 298 Equity 269 Profit for the year 366	Non-financial assets	2 056
Financial liabilities Short-term borrowing Secured borrowing Unsettled trades 27 Financial derivatives Other financial liabilities 55 Liabilities to the IMF 107 Deposits from banks 317 Deposits from the Treasury 383 Notes and coins in circulation 38 Total financial liabilities 594 Deposits in krone account, Government Pension Fund Global 13 694 Other liabilities 8 TOTAL LIABILITIES 14 298 Equity 269 Profit for the year 366	TOTAL ASSETS	14 604 207
Short-term borrowing Secured borrowing Unsettled trades 27 Financial derivatives Other financial liabilities 55 Liabilities to the IMF 107 Deposits from banks 31 Deposits from the Treasury 383 Notes and coins in circulation 38 Total financial liabilities 594 Deposits in krone account, Government Pension Fund Global 13 694 Other liabilities 8 TOTAL LIABILITIES 14 298 Equity 269 Profit for the year 366 TOTAL EQUITY 306	LIABILITIES AND EQUITY	
Secured borrowing Unsettled trades 127 Financial derivatives Other financial liabilities 5 Liabilities to the IMF 107 Deposits from banks 31 Deposits from the Treasury 383 Notes and coins in circulation 38 Total financial liabilities 594 Deposits in krone account, Government Pension Fund Global 13 694 Other liabilities 8 TOTAL LIABILITIES 14 298 Equity 269 Profit for the year 366 TOTAL EQUITY 306	Financial liabilities	
Unsettled trades 27 Financial derivatives Other financial liabilities 5 Liabilities to the IMF 107 Deposits from banks 31 Deposits from the Treasury 383 Notes and coins in circulation 38 Total financial liabilities 594 Deposits in krone account, Government Pension Fund Global 13 694 Other liabilities 8 TOTAL LIABILITIES 14 298 Equity 269 Profit for the year 366 TOTAL EQUITY 306	Short-term borrowing	-
Financial derivatives Other financial liabilities Liabilities to the IMF 107 107 108 118 119 119 119 119 119 119 119 119 11	Secured borrowing	96
Other financial liabilities 5 Liabilities to the IMF 107 Deposits from banks 31 Deposits from the Treasury 383 Notes and coins in circulation 38 Total financial liabilities 594 Deposits in krone account, Government Pension Fund Global 13 694 Other liabilities 8 TOTAL LIABILITIES 14 298 Equity 269 Profit for the year 366 TOTAL EQUITY 306	Unsettled trades	27 311
Liabilities to the IMF 107 Deposits from banks 31 Deposits from the Treasury 383 Notes and coins in circulation 38 Total financial liabilities 594 Deposits in krone account, Government Pension Fund Global 13 694 Other liabilities 8 TOTAL LIABILITIES 14 298 Equity 269 Profit for the year 366 TOTAL EQUITY 306	Financial derivatives	33
Deposits from banks 31 Deposits from the Treasury 383 Notes and coins in circulation 38 Total financial liabilities 594 Deposits in krone account, Government Pension Fund Global 13 694 Other liabilities 8 TOTAL LIABILITIES 14 298 Equity 269 Profit for the year 366 TOTAL EQUITY 306	Other financial liabilities	5 575
Deposits from the Treasury Notes and coins in circulation 38 Total financial liabilities 594 Deposits in krone account, Government Pension Fund Global Other liabilities 8 TOTAL LIABILITIES 14 298 Equity 269 Profit for the year 366 TOTAL EQUITY 306	Liabilities to the IMF	107 883
Notes and coins in circulation 38 Total financial liabilities 594 Deposits in krone account, Government Pension Fund Global 13 694 Other liabilities 8 TOTAL LIABILITIES 14 298 Equity 269 Profit for the year 366 TOTAL EQUITY 306	Deposits from banks	31 832
Total financial liabilities 594 Deposits in krone account, Government Pension Fund Global 13 694 Other liabilities 8 TOTAL LIABILITIES 14 298 Equity 269 Profit for the year 36 TOTAL EQUITY 306	Deposits from the Treasury	383 254
Deposits in krone account, Government Pension Fund Global 13 694 Other liabilities 8 TOTAL LIABILITIES 14 298 Equity 269 Profit for the year 36 TOTAL EQUITY 306	Notes and coins in circulation	38 996
Other liabilities 8 TOTAL LIABILITIES 14 298 Equity 269 Profit for the year 36 TOTAL EQUITY 306	Total financial liabilities	594 980
TOTAL LIABILITIES 14 298 Equity 269 Profit for the year 36 TOTAL EQUITY 306	Deposits in krone account, Government Pension Fund Global	13 694 280
Equity 269 Profit for the year 36 TOTAL EQUITY 306	Other liabilities	8 748
Profit for the year 36 TOTAL EQUITY 306	TOTAL LIABILITIES	14 298 008
Profit for the year 36 TOTAL EQUITY 306		
Profit for the year 36 TOTAL EQUITY 306	Equity	269 520
·	Profit for the year	36 679
TOTAL LIABILITIES AND EQUITY 14 604	TOTAL EQUITY	306 199
TOTAL LIABILITIES AND EQUITY 14 604		
:	TOTAL LIABILITIES AND EQUITY	14 604 207

*Bonds in Norges Bank's balance sheet are in their entirety associated with management of the foreign exchange reserves. Norges Bank issues government debt and enters into financial contracts for the purpose of managing government debt in the name of the Ministry of Finance. Transactions related to government debt management is recognised in the government accounts and not in Norges Bank's balance sheet.

Note 1 Deposits from banks	
Sight and reserve deposits from banks	31 389
Other deposits	444
Deposits from banks	31 832

Note 2 International reserves

Norges Bank's international reserves comprise foreign exchange reserves and defined assets and liability items related to the International Monetary Fund (IMF). The defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.

Total international reserves 792 643

Note 3 Foreign exchange reserves

Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets and ICT.

Total foreign exchange reserves	671 978
Of which petroleum buffer portfolio	57 826